

Paradigm shift



Paradigm shift

The global infrastructure sector is largely private and profitable, marked by negative working capital.

The Indian infrastructure sector is thin-margined, stressed and working capital-intensive.

The difference between global and Indian realities has been the long-standing absence of a project framework that resolves developer and client disagreements with speed and fairness.

New beginning

Over the last couple of years, the Indian government has transformed the dynamics of the infrastructure sector through the introduction of policies and practices that are creating a structural shift.

The policies will strengthen the infrastructure sector, restructure corporate Balance Sheets and attract larger investments, making it possible to conduct an old business in a new way.

Completely. Comprehensively. Conclusively.

Subhash Chand Sethi, *Chairman*

Caution regarding forward-looking statements

This document contains statements about expected future events and financial and operating results of SPML Infra Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements will not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the management's discussion and analysis of the SPML Infra Limited annual report 2016-17.

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Board of Directors



Subhash Chand Sethi, Chairman

Chairman of SPML Infra, Mr. Sethi leads the Company towards growth with his visionary approach and business acumen. Led the Company into the energy business with renewable power generation, power transmission, distribution and supply management, coal mining etc.



Sushil Kumar Sethi, Managing Director

Responsible for the growth of water and environment business, he enabled the Group to foray into several BOOT projects in water, waste water and sewer rehabilitation; resides and operates from Delhi



Deepak Sethi, Director

Instrumental in the development and execution of waste management projects, new ventures and start-ups. He is an MBA from Deakin University, Australia



P.S. Rana, Independent Director

Former Chairman of Housing and Urban Development Corporation. Chairman of Construction Industry Development Council and Patron Institute of Urban Transport and Member Advisory Council of IIT, Delhi, B.Tech in Civil from IIT, Delhi, and Ph.D. in Transport Engineering and Management from University of Newcastle, UK



Sushil Kumar Roongta, Independent Director

Former Chairman of Steel Authority of India Ltd. and MD (Aluminium & Power Business) of Vedanta Ltd. Chairman, Board of Governors, IIT, Bhubaneswar, and Member of Board, JKL University, Jaipur, and BE (Electrical) from BITS Pilani



Sarthak Behuria, Independent Director

Former Chairman of Indian Oil Corporation Ltd. and Bharat Petroleum Corporation Ltd. Recipient of the SCOPE Award for Excellence & Outstanding Contribution to Public Sector Management (2007-08) from the Honourable Prime Minister of India B.A. (Economics) from St. Stephens College, Delhi, and MBA from IIM, Ahmedabad



Dinesh Kumar Goyal, Independent Director

IAS of 1981 batch of Rajasthan cadre; Additional Chief Secretary, Govt. of Rajasthan, Ph.D. from Birla Institute of Technology & Science, and M.Sc. from London School of Economics, UK



Archana Capoor, Independent Director

Former Chairperson of Tourism Finance Corporation of India, Member Secretary and Project Advisor to Indian Trust for Rural Heritage and Development, MBA in Finance & Market Research from University of Allahabad



Supriyo Kumar Chaudhuri, Nominee Director

Former Chief General Manager of State Bank of India, had long stint in the bank handling corporate banking, network, credit and commercial. MBA from IIM, Kolkata and CAIIB from Indian Institute of Bankers, Mumbai.

They said the project would be impossible to execute...

The women of Pokhran, Falsoond, Balotra and Siwana in Thar Desert walked 5-8km for water. Every single day.

The National Rural Drinking Water Programme awarded SPML Infra a project to provide sustainable potable water to 580 villages. Benefiting more than a million people.

SPML invested funds, capabilities – and passion.

The challenges were extensive. The locations were remote. The temperature was killing. The groundwater radioactive.

SPML engaged in surveys. Ventured into geo-technical investigations. Created best-fit solutions.

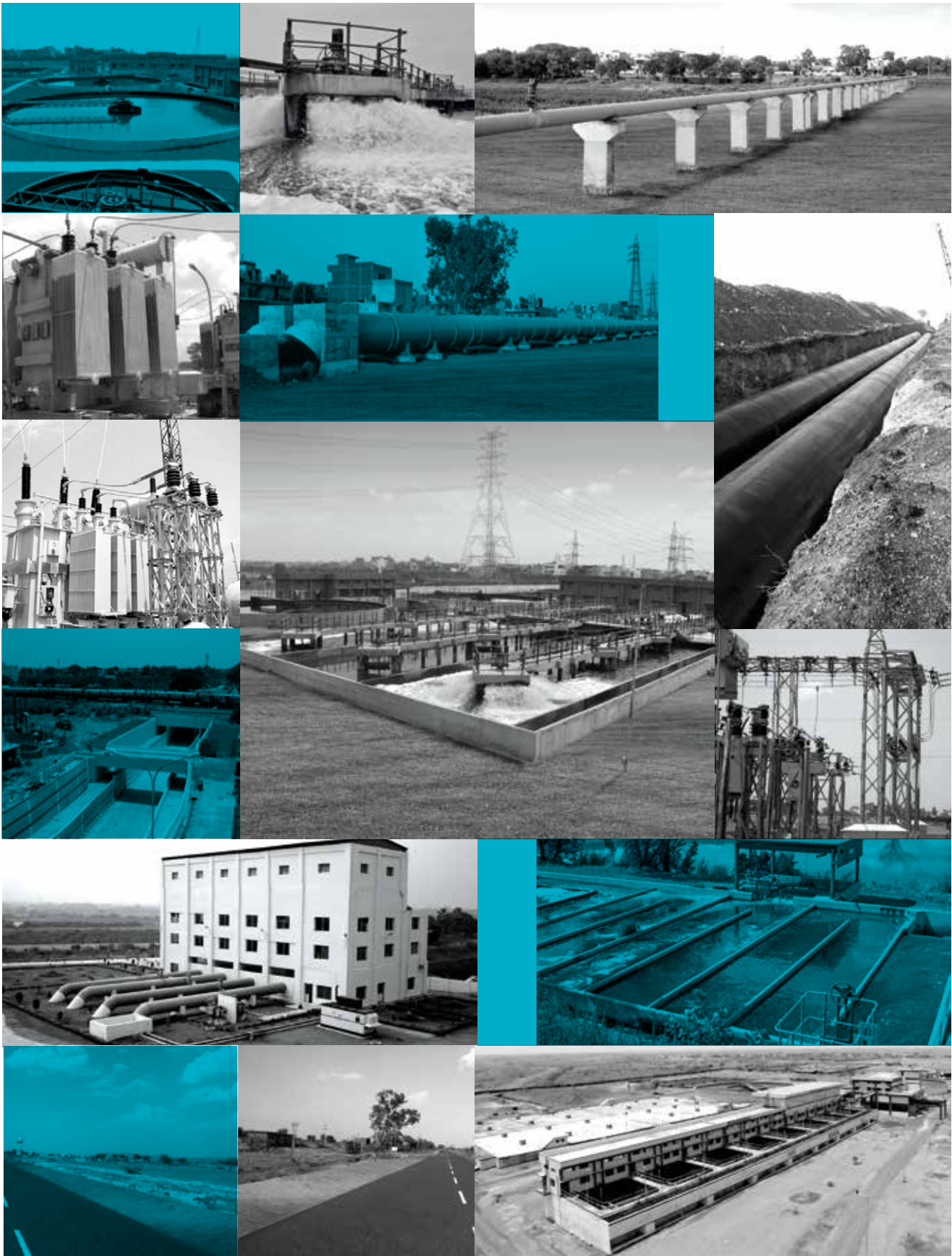
The result: SPML laid 80km water pipeline. Installed two raw water reservoirs of 300 million litres, three pumping stations, three water treatment plants and as many clear water reservoirs. Plus SCADA technology for soil and post infrastructure impact assessment.

The result: the infrastructure is designed to address the drinking water need up to 2023, extending till 2038.

SPML transforms.







Water is the new oil.

That one natural resource likely to shape the destiny of nations.

The country with a deeper access to water is likely to be the one that grows and endures.

India is investing an unprecedented amount in its water systems and projects.

SPML Infra Limited is the one company that is expected to capitalise most extensively on this national priority.

SPML is the only Indian company to be featured in the world's top 40 leading private water and waste water management companies.

This makes it one of the most attractive proxies of one of India's fastest growing infrastructure sectors in one of the largest sectoral opportunities anywhere in the world.

Vision

Creating with passion and innovation, world class infrastructure to make human life comfortable.

Mission

Profitable growth through superior project management, innovation, quality and commitment.

SPML Infra Limited is the right company at the right time.

A company engaged in five infrastructure segments of growing relevance.

Possessing one of the highest pre-qualification credentials in its business segments.

Positioned to attractively capitalise on the largest projects being announced by the government.

Graduating to higher-margin projects.

With the singular objective of enhancing value for all stakeholders.

Values and philosophy

- We value our customers and are driven towards meeting the commitments we make through better project delivery.
- We value our people, their teamwork and internal systems and processes to perform ahead of others.
- We offer to promote better living through innovation which has been ingrained into our business model from the start.
- We prioritise on our principles of adhering to high quality standards to make greater impact in the lives of people.
- We pursue to grow as the most acceptable company providing turnkey solutions with added values that makes life comfortable.

Management

Mr. P. C. Sethi, founder of the Company, established SPML Infra Limited to cater to the growing infrastructure needs of the country.

Mr. Subhash Chand Sethi, Chairman, possesses more than three-and-a-half decades of experience in the field of contracts, financing and execution.

Managing Director Mr. Sushil Sethi Jain focuses on acquisitions and business growth while leading the

urban infrastructure and environment management business.

Director Mr. Deepak Sethi has strengthened the Company's technology orientation.

Mr. Harshvardhan Sethi and Mr. Abhinandan Sethi represent the third generation of the Company's promoters, possessing impeccable credentials.

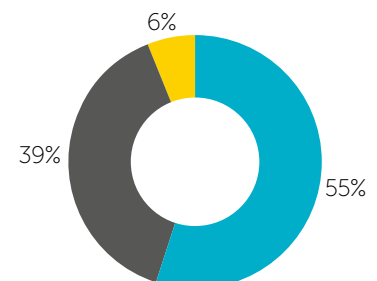
Business segments

EPC: SPML Infra Limited is a leading infrastructure development company focused on EPC (Engineering, Procurement and Construction) engagement across the entire life cycle of operations (procurement to delivery in sectors like water, power, environment, smart city and infrastructure).

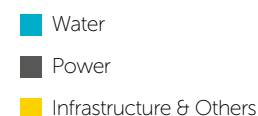
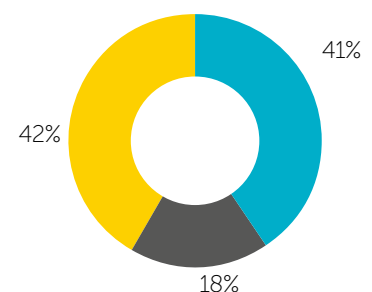
PPP / BOOT: The Company secured a leading position in the Build-Own-Operate-Transfer/ Public-Private Partnership (BOOT/PPP) based businesses. The Company's endeavour is to grow through technology-driven business processes and innovation across the water, power, environment and infrastructure sectors.

Mining: The Company is engaged in coal, iron ore, lignite and minerals mining with total estimated reserves of 166 million MT and mining area of 5000 hectares in East Kalimantan, Indonesia.

Order book as on 31st March 2017



Revenues





Awards

- CIA World Builders & Infra Awards 2017 for Best Water Management Company of the Year – EPIC Media Group
- Technology Champion – Smart City Award 2017 for IMIS – Cyber Media Group
- Data Centre Green DC Initiative Award 2017 – UBS Transformance

1996-2004



Ranked second for highest capacity installation in small hydro power projects

2007



- Ranked at 217 amongst top billionaires in the promoters category of the country by financial publication 'Business Standard'
- Recognised as one of the top 500 companies in India - 'Dun & Bradstreet' & 'The Financial Express'
- Awarded as the Number One fastest growing construction companies in India in 'large category' in Fifth Construction World – NICMAR Award 2007

2008

- Ranked at 312 among India's 1000 corporate giants based on Net Sales, by financial publication 'Business Standard'
- ET Survey of 500 biggest organisations in India ranked SPML at 338
- Excellence in Project Management in Hydro Power Sector (SHP) from ENERTIA as part of its Annual ENERTIA Award for the development and efficient operation of the 20 MW (10 MW x 2) Kabini Hydro Power Project, the second largest private sector mini-hydel scheme in Karnataka.
- Ranked 189, up from rank 329, in the Top Business Companies List - Business India
- Ranked 104 among 'Best Performing 500 Mid-Sized Companies' as per India Inc.

2009



Conferred the fastest emerging Infrastructure company (Large Category) at the 7th Construction World Annual Award 2009

2011



- Ranked 28 in the Top Infrastructure companies "Shaping the India of Tomorrow, Today" Construction Week
- Awarded KPMG Infrastructure Today Award for being the Most Admired Infrastructure Company in Water and Urban Infrastructure
- Awarded KPMG Infrastructure Today Award for PPP Project of the Year - Aurangabad Water Supply Project