

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	NA	✓	SHH	✓
YE	✓	✓		✓

TARRIF CINE & FINANCE LTD.

Certified True Copy

FOR TARRIF CINE & FINANCE LIMITED

J. B. DAMANI
DIRECTOR

13th ANNUAL REPORT

Report  junction.com

FOR THE YEAR ENDED 31st MARCH, 1998

TARRIF CINE & FINANCE LIMITED

DIRECTORS

SHRI J.D. DAMANI

SHRI G.D.DAGA

SHRI YESHWANT JAIN

SHRI SANJAY MUNDHRA

AUDITORS

M/S.K.K. KHADARIA & CO.,
Chartered Accountants
Hill-view Apartments,
Gr.floor, J.P. Road,
Andheri(W),
MUMBAI 400 058

BANKERS

CENTRAL BANK OF INDIA

REGISTERED OFFICE

BINANI BHAVAN
28/30 ANANT WADI,
BHULESHWAR,
MUMBAI - 400 002,

TARRIF CINE & FINANCE LIMITED

DIRECTORS' REPORT

Dear Members,

We are pleased to present the Thirteenth Annual Report of the Company together with the audited accounts for the year ended 31st March, 1998.

FINANCIAL RESULTS:

The working for the year has resulted in a net profit of Rs.6,36,799/-(previous year Rs.3,03,330/-).

PARTICULARS OF EMPLOYEES:

The Company has no employee in the category specified under section 217 (2A) of the Companies Act, 1956.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956, Shri G.D.Daga and Shri Yashwant Jain who retire by rotation and are eligible for re-appointment. Mr.K.M. Singh director of the company has resigned on 15th March 1998.

DEPOSIT:

The Company has not accepted any deposits from Public.

AUDITORS:

Members are requested to appoint Auditors for the current year and fix their remuneration.

On behalf of the Board

MUMBAI
4th September, 1998

J.D.DAMANI
DIRECTOR

TARRIF CINE & FINANCE LIMITED

NOTICE

TO THE MEMBERS:

NOTICE is hereby given that the Tenth Annual General Meeting of the Company will be held at RMI Compound, J.B.Nagar, Mumbai 400 059 on Wednesday, 30th September, 1998 at 11.00 a.m. to transact the following business:

1. To receive and adopt the Profit & Loss Account for the year ended 31st March, 1998 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. G.D.Daga who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Yashwant Jain who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

Registered Office:

Binani Bhawan,
28/30 Anant Wadi,
Bhuleshwar,
Mumbai 400 002.

By Order of the Board

J.D.DAMANI
DIRECTOR

4th September, 1998

NOTES:

1. A member entitled to vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The record date will be 30th September, 1998.
3. Member are requested to intimate to the Company changes, if any in their Registered address.

K. K. Khadaria & Co.

Chartered Accountants

A-1, HILLVIEW APARTMENTS,
J. P. ROAD, NR. NAVRANG CINEMA,
ANDHERI (W), MUMBAI - 400 058.
TEL. : 624 11 65
TELE FAX : 624 11 74

AUDITORS' REPORT**TO THE MEMBERS OF TARRIF CINE & FINANCE LIMITED**

We have audited the attached Balance Sheet of TARRIF CINE & FINANCE LIMITED as at 31st March, 1998 and also the annexed Profit and Loss Account of the Company for the year ended on that date and report as under :-

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1998 issued by the Company Law Board in terms of by Section 227(4A) of the Companies Act, 1956, and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we annex hereto a statement on the matters specified in the paragraphs 4 and 3 of the said Order.
2. Further to our comments on the Annexure referred to in paragraph 1 above, we report that :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as, it appears from our examination of such books.
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account of the Company.
 - d) In our opinion and to the best of our information and according to explanations given to us, the accounts read with the accounting policies and notes given in Schedule 19 and subject to Note no. 5, regarding change in the method of valuation of stock resulting in increase in the value of closing stock and Profit by Rs. 104430/- give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 1998, and
 - ii) in the case of Profit and Loss Account, of the Profit for the year ended on that date.

For K. K. KHADARIA & CO.
CHARTERED ACCOUNTANTS

PLACE : MUMBAI
DATED :

, 1998

AJAY DAGA
PARTNER

K. K. Khadaria & Co.

Chartered Accountants

A-1, HILLVIEW APARTMENTS,
J. P. ROAD, NR. NAVRANG CINEMA,
ANDHERI (W), MUMBAI - 400 058.
TEL.: 624 11 65
TELE FAX: 624 11 74ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (1) of our Report of even date

1. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. As the company has given fixed assets on lease, the management has not physically verified the same, but letter requesting for confirmation of the assets held on lease are being forwarded to the lessee.
2. None of the fixed assets have been revalued during the year.
3. The Stock of Shares has been physically verified by the management during the year. In our opinion, the frequency of the verification is reasonable.
4. In our opinion, the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
5. No discrepancies have been noticed on verification between the physical stock and the books records.
6. On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper and in accordance with the normally accepted accounting principles. The basis of valuation has been changed during the year as mentioned in Note No. 5 of Schedule 19.
7. The Company has not taken any loans, secured or unsecured, from Companies, Firm or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 (1 of 1956). As explained to us, there is no company under the same management as defined u/s. 370(1-B) of the Companies Act, 1956.
8. The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 (1 of 1956). As explained to us, there is no company under the same management as defined u/s. 370(1-B) of the Companies Act, 1956.
9. The Company has granted loans to parties without stipulation as to time of repayment, however, they are regular in payment of interest.
10. In our opinion and according to the information and explanation given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of shares & Debentures.