

TARRIF CINE & FINANCE LIMITED

Certified True Copy
FOR TARRIF CINE & FINANCE LIMITED


J. D. DAMANI
DIRECTOR

14th ANNUAL REPORT

Report  junction.com

FOR THE YEAR ENDED 31st MARCH, 1999

TARRIF CINE & FINANCE LIMITED

DIRECTORS

SHRI J.D. DAMANI

SHRI G.D.DAGA

SHRI YESHWANT JAIN

SHRI SANJAY MUNDHRA

SHRI NAVRATAN DAMANI

AUDITORS :

M/S.K.K. KHADARIA & CO.,
Chartered Accountants
Hill-view Apartments,
Gr.floor, J.P. Road,
Andheri(W),
MUMBAI 400 058

BANKERS

CENTRAL BANK OF INDIA

REGISTERED OFFICE

BINANI BHAVAN
28/30 ANANT WADI,
BHULESHWAR,
MUMBAI - 400 002,

TARRIF CINE & FINANCE LIMITED

NOTICE

TO THE MEMBERS:

NOTICE is hereby given that the Forteenth Annual General Meeting of the Company will be held at RMI Compound, J.B.Nagar, Mumbai 400 059 on Thursday, 30th September, 1999 at 11.00 a.m. to transact the following business:

1. To receive and adopt the Profit & Loss Account for the year ended 31st March, 1998 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Mundhra who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. N.R. Damani who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

Registered Office:

Binani Bhawan,
28/30 Anant Wadi,
Bhuleshwar,
Mumbai 400 002.

By Order of the Board

J.D.DAMANI
DIRECTOR

4th September, 1999

NOTES:

1. A member entitled to vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The record date will be 30th September, 1999.
3. Member are requested to intimate to the Company changes, if any in their Registered address.

TARRIF CINE & FINANCE LIMITED

DIRECTORS' REPORT

Dear Members,

We are pleased to present the Fourteenth Annual Report of the Company together with the audited accounts for the year ended 31st March, 1999.

FINANCIAL RESULTS:

The working for the year has resulted in a net Loss of Rs.1,88,666/- (previous year profit of Rs.6,36,799/-) after making provision for NPA.

PARTICULARS OF EMPLOYEES:

The Company has no employee in the category specified under section 217 (2A) of the Companies Act, 1956.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956, Shri Sajay Mundhra and Shri N.R. Damani who retire by rotation and being eligible, offers himself for re-appointment.

DEPOSIT:

The Company has not accepted any deposits from Public.

DIVIDEND

In view of overall performance and prospects during the current year, your Directors recommend a dividend of 10% for the year subject to the necessary approvals.

AUDITORS:

Members are requested to appoint Auditors for the current year and fix their remuneration.

On behalf of the Board

MUMBAI
4th September, 1999

J.D.DAMANI
DIRECTOR

K. Khadaria & Co.

Chartered Accountants

A-1, HILLVIEW APARTMENTS,
J. P. ROAD, NR. NAVRANG CINEMA,
ANDHERI (W), MUMBAI - 400 058.
TEL : 624 11 65 / 671 9097/98
TELE FAX : 624 11 74

AUDITORS' REPORT**TO THE MEMBERS OF TARRIF CINE & FINANCE LIMITED**

We have audited the attached Balance Sheet of **TARRIF CINE & FINANCE LIMITED** as at 31st March, 1999 and also the annexed Profit and Loss Account of the Company for the year ended on that date and report as under :-

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of by Section 227(4A) of the Companies Act, 1956, and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we annex hereto a statement on the matters specified in the paragraphs 4 and 5 of the said Order.
2. Further to our comments on the Annexure referred to in paragraph 1 above, we report that :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
 - c) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet & Profit Loss Account, comply with the Accounting Standards referred to in Sub section (3C) of Section 211 of the Companies Act, 1956.
 - e) In our opinion and to the best of our information and according to explanations given to us, the said accounts read together with the accounting policies and notes appearing thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 1999, and
 - ii) in the case of Profit and Loss Account, of the Loss for the year ended on that date.

For K. K KHADARIA & CO.
CHARTERED ACCOUNTANTS

PLACE : MUMBAI
DATED : 14th September, 1999

AJAY DAGA
PARTNER

K. K. Khadaria & Co.

Chartered Accountants

A-1, HILLVIEW APARTMENTS,
J. P. ROAD, NR. NAVRANG CINEMA,
ANDHERI (W), MUMBAI - 400 058.
TEL : 624 11 65 / 671 9097/98
TELE FAX : 624 11 74

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (1) of our Report of even date

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. Fixed Asset have been physically verified by the management during the year & no discrepancies were noticed on such verification.
2. None of the fixed assets have been revalued during the year.
3. The Stock in trade has been physically verified by the management during the year. In our opinion, the frequency of the verification is reasonable.
4. In our opinion, the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
5. No discrepancies have been noticed on verification between the physical stock and the books records.
6. On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper and in accordance with the normally accepted accounting principles & is on the same basis as in previous year.
7. The Company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 (1 of 1956). As explained to us, there is no company under the same management as defined u/s. 370(1-B) of the Companies Act, 1956.
8. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 (1 of 1956). As explained to us, there is no company under the same management as defined u/s. 370(1-B) of the Companies Act, 1956.
9. The Company has granted loans to parties without any stipulation regarding repayment, however, they are regular in payment of interest.
10. In our opinion and according to the information and explanation given to us, there are adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase & sale of shares.