

# TARRIF CINE & FINANCE LTD

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TWENTYSECOND ANNUAL REPORT 2006-2007

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For TARRIF CINE & FINANCE LTD.



Director

## TARRIF CINE & FINANCE LTD

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### DIRECTORS

SHRI BALKRISHNA BINANI

SHRI YESHWANT JAIN

SHRI SANJAY MUNDHRA

SHRI NAVRATAN DAMANI

SHRI HARISH V. SHENVI.

SHRI SANJAY NEMADE..

### AUDITORS

M/s. K.K.KHADARIA & CO.,  
Chartered Accountants,  
Hill – View Apartments,  
Gr. Floor, J.P. Road,  
Andheri - (W),  
MUMBAI 400 058.

### BANKERS

CENTRAL BANK OF INDIA  
KOTAK MAHINDRA BANK

### REGISTERED OFFICE

BINANI BHAVAN  
28/30 ANANT WADI,  
BHULESHWAR,  
MUMBAI – 400 002.

**NOTICE**

**TO THE MEMBERS:**

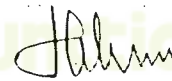
**NOTICE** is hereby given that the Twenty Second Annual General Meeting of the members of **TARRIF CINE & FINANCE LIMITED** will be held at Binani Bhavan, 28/30 AnantWadi, Bhuleshwar, Mumbai 400 002 on Saturday 29<sup>th</sup> September 2007 at 4.00 p.m. to transact the following business:

1. To receive and adopt the Profit & Loss Account for the year ended 31<sup>st</sup> March, 2007 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sanjay Mundhra, who retires by rotation and being eligible, offers him self for reappointment.
3. To appoint a Director in place of Mr. Harish V. Shenvi, who retires by rotation and being eligible, offers him self for reappointment.
4. To appoint Auditors and fix their remuneration. M/s K.K.Khadaria & Co. the retiring auditors, being eligible offer themselves for reappointment.
5. To appoint Company Secretary in whole time practice for issue of Secretarial Compliance Report for the year ended 2006-2007.

**Registered Office:**

Binani Bhawan,  
28/30 Anant Wadi,  
Bhuieshwar,  
MUMBAI 400 002.

**By Order of the Board**



(HARISH SHENVI)  
DIRECTOR

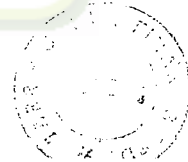
31<sup>st</sup> August, 2007



NOTES:

1. A member entitled to vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The Register of Members and share transfer books of the Company will be closed from 27<sup>th</sup> September, 2007 to 29<sup>th</sup> September, 2007. (Both days inclusive)
4. Members are requested to intimate to the Company changes, if any in their registered address along with PIN code number.
5. As per the provision of the amended Companies Act 1956 the facility for making nomination forms can be obtained from the company.
6. The equity shares of the Companies are listed at The Stock Exchange, Mumbai. The company has paid the annual listing fee to the above stock exchange for the financial year 2007-2008.

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**DIRECTORS' REPORT**

Dear Members,

We are pleased to present the Twenty-first Annual Report of the Company together with the audited statement of accounts for the year ended 31<sup>st</sup> March, 2007.

**FINANCIAL RESULTS:**

The working for the year has resulted in a profit of Rs. 13,14,845/- (Previous year profit of Rs.8,98,301/-) after making provision for non performing Assets.

**WORKING:**

Non- banking Finance Companies are facing stiff competition from the banks who have access to cheaper funds. The industrial environment of the country has improved and the share markets are also buoyant. Company is considering some other avenues to make the company profitable.

**DIRECTORS:**

Mr. Sanjay Mundhra & Mr. Harish V. shenvi, who retires by rotation and being eligible, offers themselves for reappointment.

**DIVIDEND:**

The directors do not recommend any dividend for the year 31st March, 2007.

**DEPOSIT:**

The Company has not accepted any deposits from Public.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to sub-section (2AA) of section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

- i ) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii ) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv ) the Directors had prepared the annual accounts on a going concern basis.



**SECRETARIAL COMPLIANCE REPORT:**

A Secretarial Compliance Report Pursuant to the proviso to sub section (1) of Section 383 A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 are annexed hereto forming part of the Directors Report.

**AUDITORS:**

The auditors M/s. K. K. KHADARIA & CO. will retire at the ensuing Annual General meeting, and being eligible offer themselves for re-appointment.

**PARTICULARS OF EMPLOYEES:**

The Company has no employee in the category specified under section 217 (2A) of the Companies Act, 1956.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

Provision of section 217(1) (e) read with the Companies (Disclosure in the report of Board of Directors) Rule 1986 are not applicable to your Company since your company is not scheduled industry. During the year under review your Company neither earned nor spent any foreign exchange.


**CORPORATE GOVERNANCE:**

Clause 49 of Listing Agreement regarding Corporate Governance does not apply to your Company.

On behalf of the Board

MUMBAI  
31<sup>st</sup> August, 2007

  
(BALKRISHNA BINANI)  
DIRECTOR

  
(HARISH V. SHENVI)  
DIRECTOR



**K K Khadaria & Co**

Chartered Accountants

A-1, HILLVIEW APARTMENTS,  
J. P. ROAD, NR. NAVRANG CINEMA,  
ANDHERI (W), MUMBAI - 400 058.  
TEL : 2624 11 65 / 2671 9097/98  
TELE FAX : 2624 11 74

**AUDITORS' REPORT****TO THE MEMBERS OF TARRIF CINE & FINANCE LIMITED**

We have audited the attached Balance Sheet of TARRIF CINE & FINANCE LIMITED as at 31st March, 2007, and also Profit and Loss Account of the Company for the year ended on that date annexed thereto, and also the Cash Flow Statement of the Company for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms Subsection 4A of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraphs 4 & 5 of the said Order.
2. Further to our comments in the Annexure referred to above, we report that :-
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
  - c) The Balance Sheet, Profit and Loss Account & the Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, the Profit & Loss account & the Cash Flow Statements dealt with by this report comply with Accounting Standards referred to in subsection (3C) of Section 211 of the Companies Act, 1956;

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For TARRIF CINE &amp; FINANCE LTD.

