

TARRIF CINE & FINANCE LTD

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TWENTYFOURTH ANNUAL REPORT 2008-2009

CERTIFIED TRUE COPY

For TARRIF CINE & FINANCE LTD



Director

TARRIF CINE & FINANCE LTD

DIRECTORS

SHRI BALKRISHNA BINANI

SHRI YESHWANT JAIN

SHRI SANJAY MUNDHRA

SHRI NAVRATAN DAMANI

SHRI HARISH V. SHENVI.

AUDITORS

M/s. K.K.KHADARIA & CO.,
Chartered Accountants,
401-A, Pearl Arcade,
Opp P.K.Jewellers,
Opp J.P.Road,
Andheri - (W),
MUMBAI 400 058.

BANKERS

CENTRAL BANK OF INDIA
KOTAK MAHINDRA BANK

REGISTERED OFFICE

BINANI BHAVAN
28/30 ANANT WADI,
BHULESHWAR,
MUMBAI – 400 002.

NOTICE**TO THE MEMBERS:**

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of the members of **TARRIF CINE & FINANCE LIMITED** will be held at Binani Bhavan, 28/30 Anant Wadi, Bhuleshwar, Mumbai 400 002 on Tuesday 29th September 2009 at 4.00 p.m. to transact the following business:

1. To receive and adopt the Profit & Loss Account for the year ended 31st March, 2009 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Harish V. Shenvi, who retires by rotation and being eligible, offers him self for reappointment.
3. To appoint a Director in place of Mr. Sanjay Munchhra, who retires by rotation and being eligible, offers him self for reappointment.
4. To appoint Auditors and fix their remuneration. M/s K.K.Khadaria & Co. the retiring auditors, being eligible offer themselves for reappointment.
5. To appoint Company Secretary in whole time practice for issue of Secretarial Compliance Report for the year ended 2008-2009.

Registered Office:
Binani Bhawan,
28/30 Anant Wadi,
Bhuleshwar,
MUMBAI 400 002.

25th August, 2009

By Order of the Board


(BALKRISHNA BINANI)
DIRECTOR



NOTES:

1. A member entitled to vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The Register of Members and share transfer books of the Company will be closed from 26th September, 2009 to 29th September, 2009. (Both days inclusive)
4. Members are requested to intimate to the Company changes, if any in their registered address along with PIN code number.
5. As per the provision of the amended Companies Act 1956 the facility for making nomination forms can be obtained from the company.
6. The equity shares of the Companies are listed at The Stock Exchange, Mumbai. The company has paid the annual listing fee to the above stock exchange for the financial year 2008-2009.

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DIRECTORS' REPORT

Dear Members,

We are pleased to present the Twenty-Fourth Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS:

The working for the year has resulted in a profit of Rs. 9,57,389/- (Previous year profit of Rs.12,78,195/-) after making provision for non performing Assets.

WORKING:

Non- banking Finance Companies are facing stiff competition from the banks who have access to cheaper funds. The industrial environment of the country has improved and the share markets are also buoyant. Company is considering some other avenues to make the company profitable.

DIRECTORS:

Mr. Harish V. Shenvi & Mr. Sanjay Mundhra who retires by rotation and being eligible, offers themselves for reappointment.

DIVIDEND:

The directors do not recommend any dividend for the year 31st March, 2009.

DEPOSIT:

The Company has not accepted any deposits from Public.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to sub-section (2AA) of section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

- i) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the Directors had prepared the annual accounts on a going concern basis.



SECRETARIAL COMPLIANCE REPORT:

A Secretarial Compliance Report Pursuant to the proviso to sub section (1) of Section 383 A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 are annexed hereto forming part of the Directors Report.

AUDITORS:

The auditors M/s. K. K. KHADARIA & CO. will retire at the ensuing Annual General meeting, and being eligible offer themselves for re-appointment.

PARTICULARS OF EMPLOYEES:


The Company has no employee in the category specified under section 217 (2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

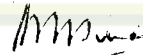
Provision of section 217(1) (e) read with the Companies (Disclosure in the report of Board of Directors) Rule 1986 are not applicable to your Company since your company is not scheduled industry. During the year under review your Company neither earned nor spent any foreign exchange.

CORPORATE GOVERNANCE:

Clause 49 of Listing Agreement regarding Corporate Governance does not apply to your Company.

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On behalf of the Board



BALKRISHNA BINANI
DIRECTOR

MUMBAI
25th August, 2009

