

SRI AMARNATH FINANCE LIMITED

32ND ANNUAL REPORT

(2016-2017)

Dear Shareholders,

Your Directors have pleasure in presenting the Thirty Second Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2017.

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2016-2017

**SAVE PAPER,
SAVE TREES,
SAVE THE EARTH.**

Many Shareholders have already asked for paperless annual reports.
Join them and save paper.
Just drop us an e-mail.

The Companies Act, 2013, as a part of Green Initiative, allows companies to go for paperless compliances by sending Notice, Annual Report and other related documents by e-mail to its Shareholders. Many of the Shareholders have registered their e-mail address and we thank them for the same. Shareholders, who have not registered their e-mail address so far or wish to change their e-mail address, may, as a support to this initiative, register their e-mail address by sending an e-mail to 'amarnath01finance@gmail.com', quoting their Name, Folio No. / DP ID / Client ID and e-mail address to be registered with us for enabling us to send documents in electronic form.

Also, registering your e-mail address with us will ensure that we directly connect with you and no important communication from our side is missed by you as a Shareholder of the Company.

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SRI AMARNATH FINANCE LIMITED

CORPORATE INFORMATION

CIN	:	L74899DL1985PLC020194	
BOARD OF DIRECTORS	:	Priti Jain	Managing Director
	:	Surender Kumar Jain	Director
	:	Rakesh Kapoor	Director
	:	Manish Kapoor	Director
	:	Rajesh Singal	Director
	:	Sujan Mal Mehta	Director
CHIEF FINANCE OFFICER	:	Parveen Kumar	
COMPANY SECRETARY	:	Bhawana Tuli	
STATUTORY AUDITORS	:	M/s Vinod Vishal & Co. (Chartered Accountants) R-22/205, IInd Floor, Khaneja Complex, Shakarpur, Delhi-110092.	
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountant,	
SECRETARIAL AUDITOR	:	M/s Anurag Gupta & Associates, Company Secretaries	
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 4E/8, First Floor, Jhandewalan, Extension, New Delhi-110017	
BANKERS	:	Bank of Baroda 856, Mohan Mansion, Chandni Chowk, New Delhi-110006	Axis Bank 6/83 Padam Singh Road, western Ext. Karol Bagh, New Delhi-110005

REGISTERED OFFICE : 4883-81, Second Floor, Main Road,
Kuch Ustad Dag, Chandni Chowk,
Delhi- 110006

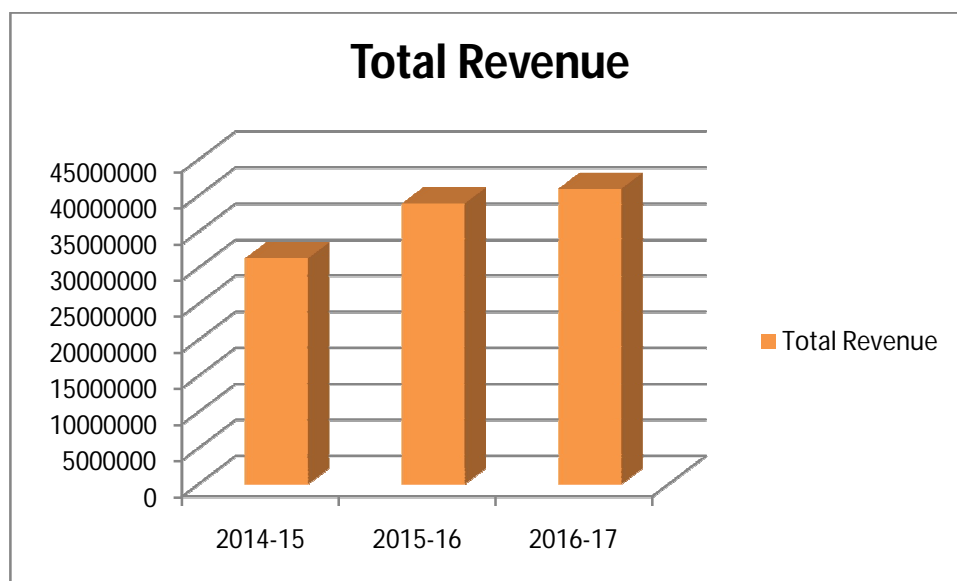
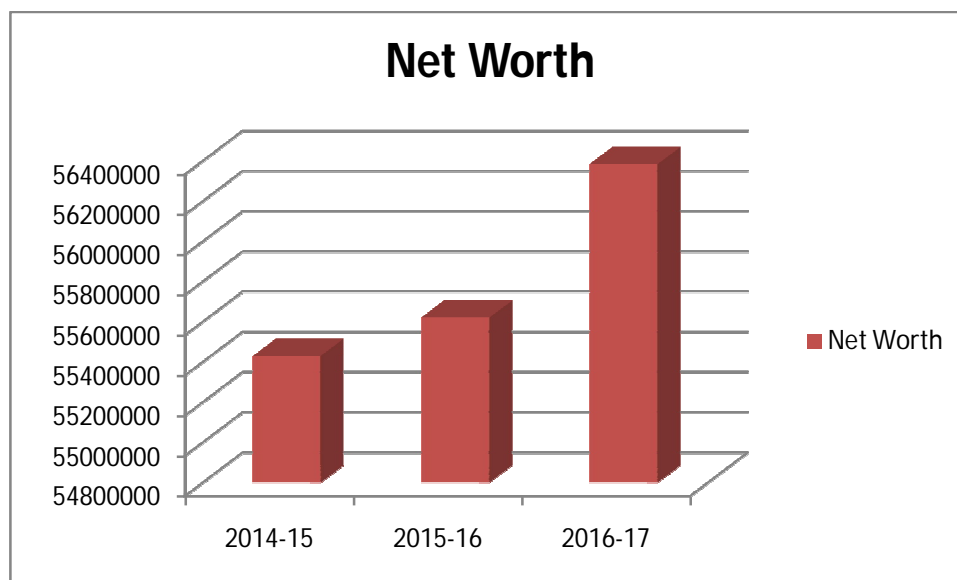
EMAIL : amarnath01finance@gmail.com

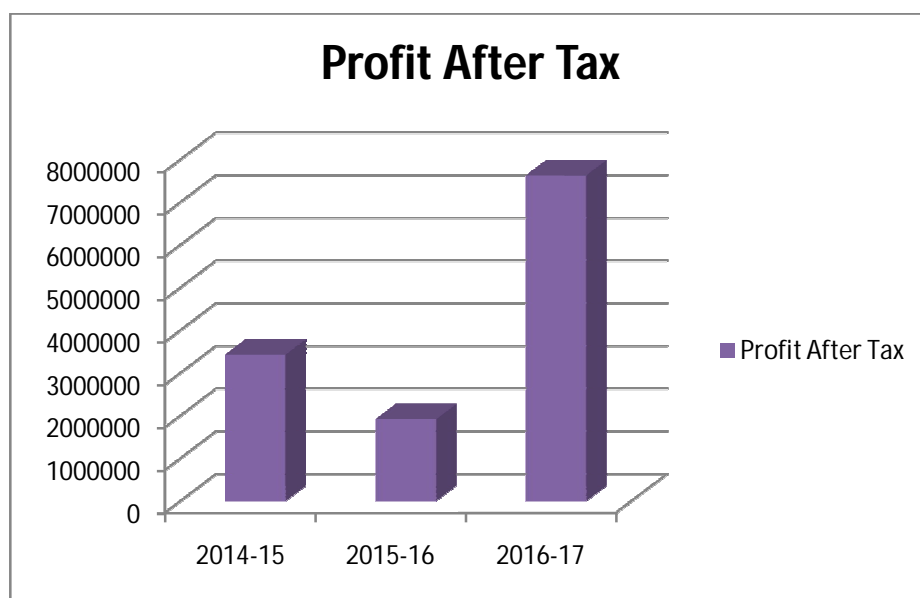
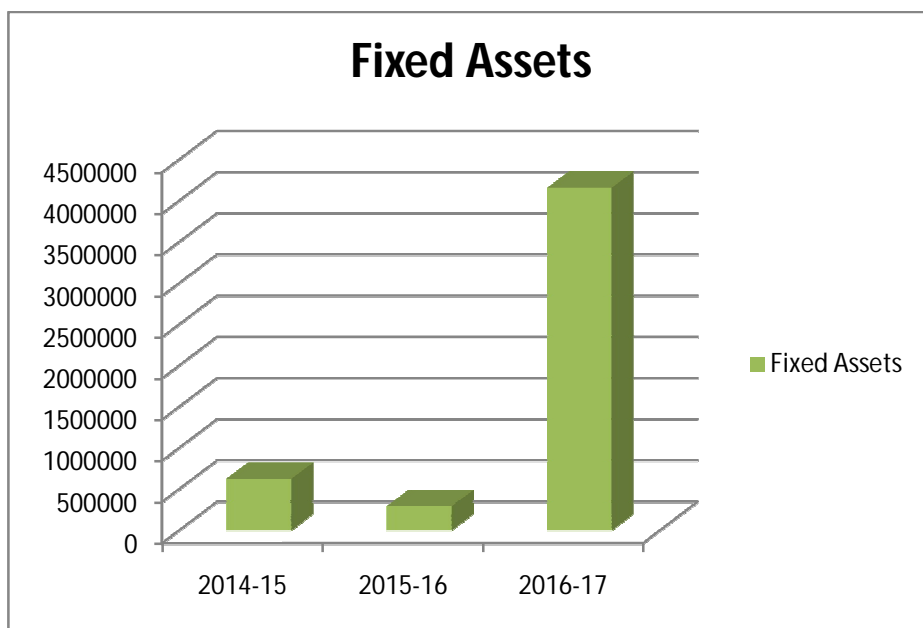
**INVESTORS HELPDESK
& EMAIL** : Bhawana Tuli
amarnath01finance@gmail.com

WEBSITE : www.shriamarnathfinance.in

CONTACT NO. : **01123953204, 23392222**

KEY PERFORMANCE INDICATORS





SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi – 110006

CIN: L74899DL1985PLC020194

E-mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

Ph.:01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that Thirty Second Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on **Tuesday, September 19, 2017 at 11:00 A.M.** at Niskan Sankirtan Mandal, 19/32 Moti Nagar New Delhi-110015 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2017, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2017 along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Rakesh Kapoor (DIN: 00216016)**, a Non Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers himself for re-appointment.
3. To ratify the appointment of the Statutory Auditors and fix their remuneration and to pass the following resolution as an **Ordinary Resolution** with or without modification(s):

"RESOLVED that pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder and pursuant to the resolution passed by the members at the Annual General Meeting held on 23rd September 2015, the appointment of M/s. Vinod Vishal & Co Chartered Accountants (Firm Registration No.- 09112N), as the auditors of the Company be and is hereby ratified and the Board of Directors be and are hereby authorized to fix their remuneration payable to them for the financial year ending on March 31, 2018."

SPECIAL BUSINESS

4. **Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION**

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“RESOLVED THAT in supersession of the resolution passed at the Annual General Meeting held on September 16, 2016 in this regard and pursuant to the provisions of Regulation 23(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 governing the Related Party Transactions and the other applicable provisions amended from time to time, and the applicable provisions of the Companies Act, 2013 and the rules framed thereunder, if any, as may be applicable including any statutory modification or re-enactment thereof, consent of the Members of the Company be and is hereby accorded for the transactions hitherto entered or to be entered into by the Company in the ordinary course of business and at arm's length price with the Related Parties of the Company, which exceeds the threshold limit of 10 percent of annual consolidated turnover of the Company for the financial year 2017-2018 and for every financial year thereafter, upto the maximum limits as set out in the table here under:

Limits as set out for Investment / Loans / Guarantees														
Name(s) of the related party	R M Dress Creations Private Limited	B.R.K. Fincap Private Limited	Gangajal Apparels LLP	B R K Overseas Private Limited	Gemi Medi a-Tech LLP	BRK Infotech & Developers Private Limited	BR Kapoor and Sons Private Limited	Mr. Rakesh Kapoor	Mr. Karan Kapoor	Mr. Manish Kapoor	Mr. Raghav Kapoor	Mr. Rishabh Kapoor	Mrs. Ramesh Kumari Kapoor	Mr. Uday Kapoor
Relationship with the Related Party	Private Company in which Director is Director/Member	Private Company in which Director is Director/Member	A firm in which direct or or his relative is partner	Private Company in which Director is Director/Member	A firm in which direct or or his relative is partner	Private Company in which Director is Director/Member	Private Company in which Director is Director/Member	Director	Relative of Director	Director	Relative of Director	Relative of Director	Relative of Director	Relative of Director
Maximum limits of Investment upto	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Giving of Loans	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores
Corporate Guarantees issued / to be issued on their behalf	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores	Rs. 10 Crores
Period of transaction	For The Financial Year 2017-18													

"RESOLVED FURTHER THAT approval of Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all acts, deeds, matters and things as may be considered necessary, proper or desirable to give effect to this resolution."

5. **To Re-appoint Mr. Sujan Mal Mehta (DIN:01901945) as an Independent Director and in this regard to consider and, if thought fit, to pass, with or without modification, the following Resolution as a SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 149 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sujan Mal Mehta (DIN:01901945), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment for a second term under Companies Act, 2013, Rules made thereunder and SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and respect to whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of Companies Act, 2013, be and is hereby re-appointed to hold office for five consecutive years for a term from June 10, 2017 to June 09, 2022, and whose office shall not be liable to retire by rotation."

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

BHAWANA TULI
COMPANY SECRETARY

Place: New Delhi
Dated: 12.08.2017

Notes:

1. The explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details to special business at the meeting, is annexed herewith.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument appointing