

SRI AMARNATH FINANCE LIMITED

34th ANNUAL REPORT

(2018-2019)

Dear Shareholders,

Your Directors have pleasure in presenting the Thirty fourth Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2019.

SRI AMARNATH FINANCE LIMITED
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SAVE PAPER, SAVE TREES, SAVE THE EARTH.

Many Shareholders have already asked for paperless annual reports.
Join them and save paper.
Just drop us an e-mail.

The Companies Act, 2013, as a part of Green Initiative, allows companies to go for paperless compliances by sending Notice, Annual Report and other related documents by e-mail to its Shareholders. Many of the Shareholders have registered their e-mail address and we thank them for the same. Shareholders, who have not registered their e-mail address so far or wish to change their e-mail address, may, as a support to this initiative, register their e-mail address by sending an e-mail to 'amarnath01finance@gmail.com', quoting their Name, Folio No. / DP ID / Client ID and e-mail address to be registered with us for enabling us to send documents in electronic form.

Also, registering your e-mail address with us will ensure that we directly connect with you and no important communication from our side is missed by you as a Shareholder of the Company.

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SRI AMARNATH FINANCE LIMITED

CORPORATE INFORMATION

CIN	:	L74899DL1985PLC020194	
BOARD OF DIRECTORS	:	Rakesh Kapoor	Managing Director
	:	Manish Kapoor	Director
	:	Rajesh Sabharwal	Director
	:	Nishi Seth	Director
	:	Harlin Arora	Director
	:	Pooja Bedi	Director
CHIEF FINANCE OFFICER	:	Parveen Kumar	
COMPANY SECRETARY	:	Sumit Bajaj (Appointed on 28.05.2019)	
STATUTORY AUDITORS	:	M/s Vinod Vishal & Co. (Chartered Accountants) R-22/205, IInd Floor, Khaneja Complex, Shakarpur, Delhi-110092.	
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountant,	
SECRETARIAL AUDITOR	:	M/s Abhishek Pathak & Associates, Company Secretaries	
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 302, Kushal Bazar, 32-33, Nehru Place, New Delhi – 110019	
BANKERS	:	Bank of Baroda 856, Mohan Mansion, Chandni Chowk, New Delhi-110006	

REGISTERED OFFICE: 4883-84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk,
Delhi-110006

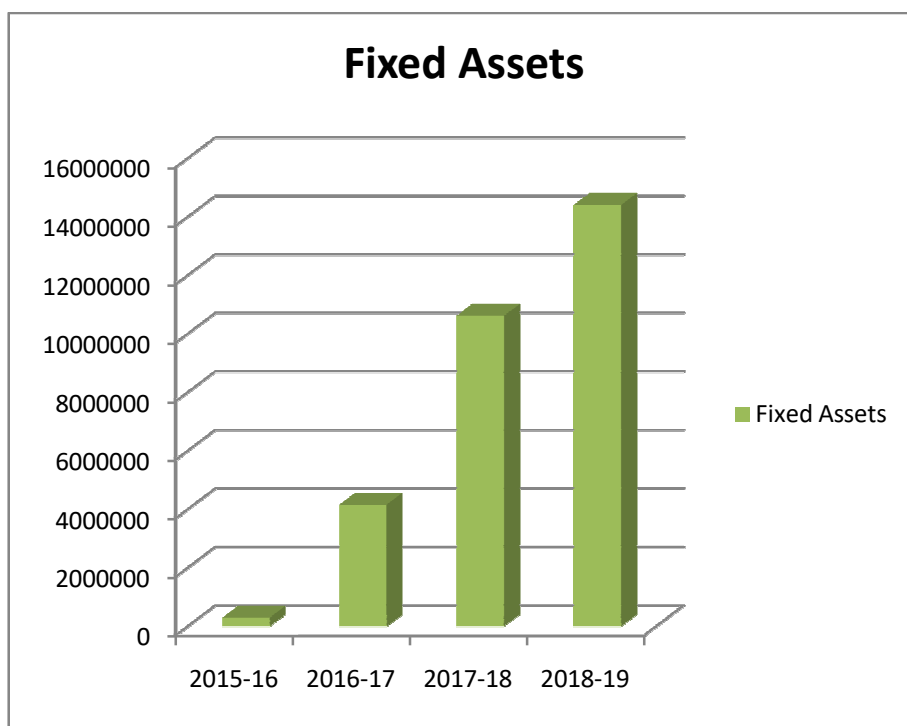
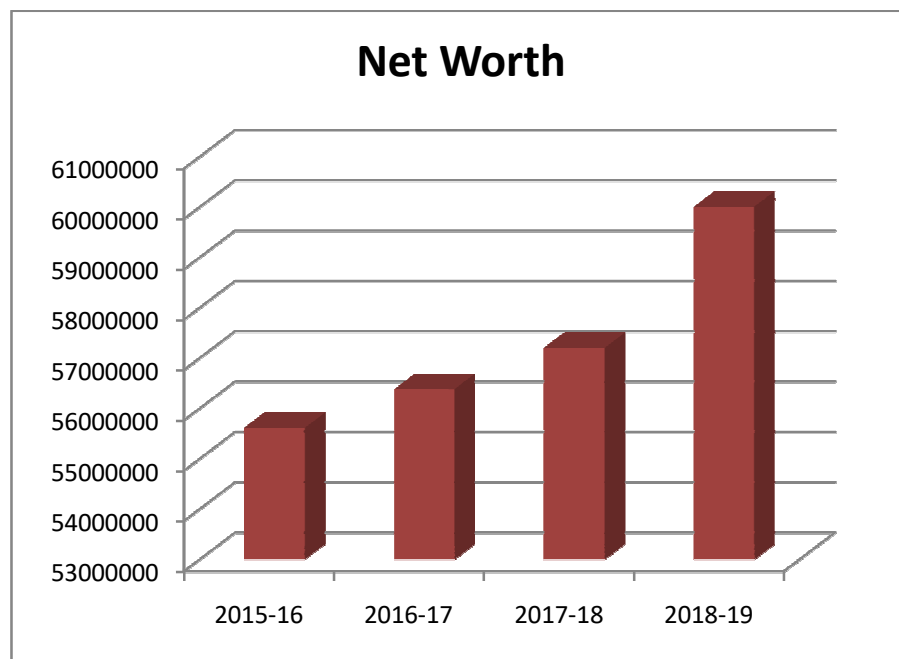
EMAIL : amarnath01finance@gmail.com

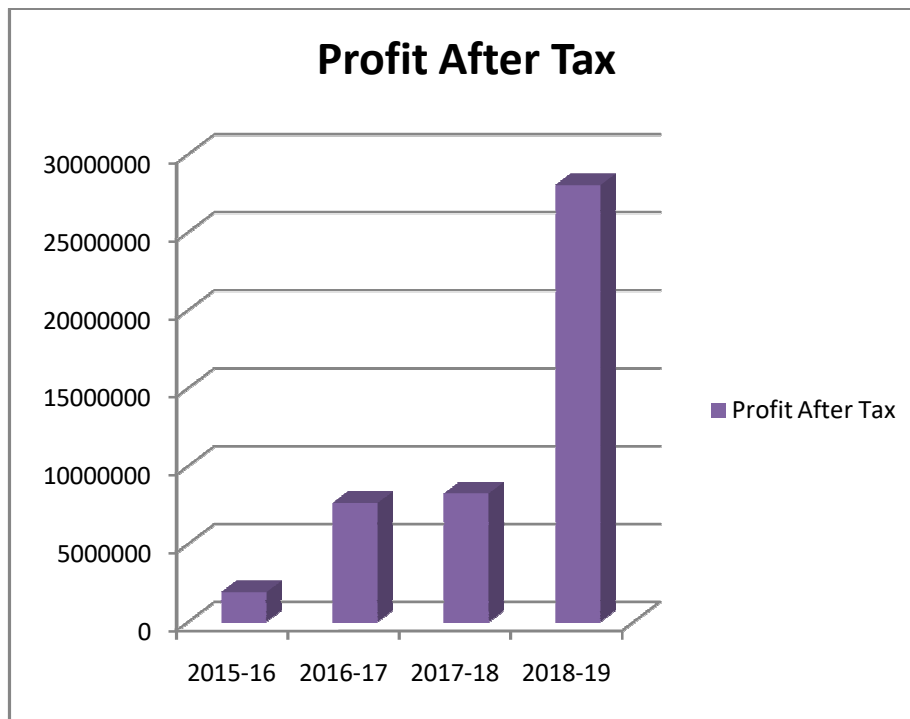
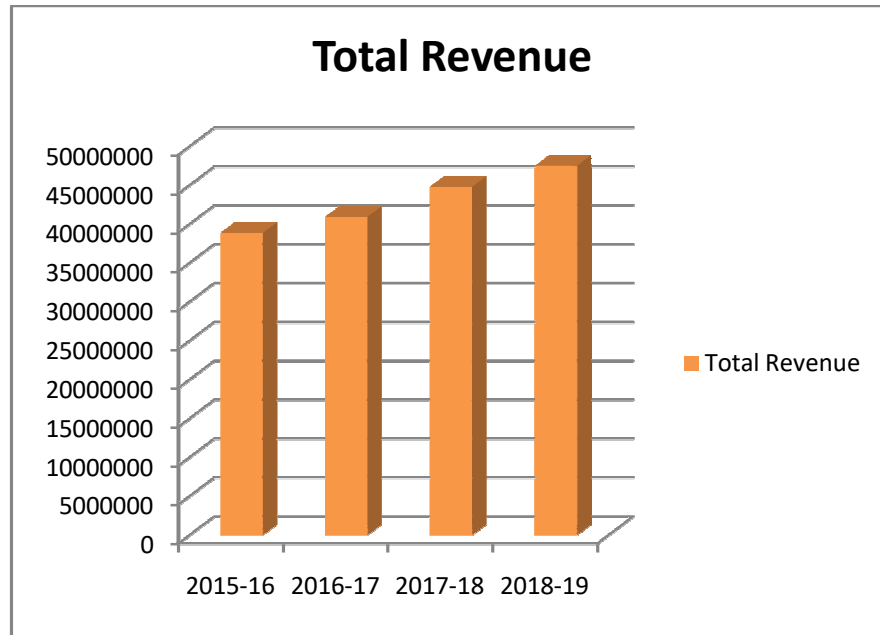
**INVESTORS HELPDESK
& EMAIL :** Sumit Bajaj
amarnath01finance@gmail.com

WEBSITE : www.shriamarnathfinance.in

CONTACT NO. : 01123953204, 23392222

KEY PERFORMANCE INDICATORS





SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi – 110006

CIN: L74899DL1985PLC020194

E-mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

Ph.:01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that Thirty Fourth Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on **Friday, September 27, 2019 at 11:00 A.M. at Niskan Sankirtan Mandal, 19/32, Moti Nagar, New Delhi-110015** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2019, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2019 along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mrs. Nishi Seth (DIN: [01101809](#))**, a Non Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. To approve the payment of Remuneration to Mr. Rakesh Kapoor, (DIN: 00216016), Managing Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolutions as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to payment of such remuneration to Mr. Rakesh Kapoor, (DIN: 00216016), Managing Director, for the period from April 1, 2019 to remaining period of such appointment as set out in the statement annexed to the Notice convening this Meeting with the liberty to the

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Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter and vary the said terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

4. Reclassification of Promoter & Promoter Group:

To consider and if thought fit, to pass with or without modification(s), the following resolutions as a **Special Resolution**:

“RESOLVED THAT in accordance with regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including any statutory modification(s) or re-enactment thereof, for the time being in force and other appropriate statutory authorities as may be necessary, the consent of the members of the company be and is hereby accorded to reclassify the following persons (hereinafter individually & jointly referred to as the ‘**Outgoing Promoters & Promoter Group**’)) forming part of the Promoter Group from Promoter & Promoter Group to public category.’

Name of Individual	No. of shares held	% of total equity capital
Surendra Jain	1,82,500	1.83%
Virendra Jain	1,95,400	1.96%
Babita Jain	1,80,500	1.81%
Priti Jain	1,92,500	1.93%
Total	7,50,900	7.53%

“RESOLVED FURTHER THAT re-classification of promoter as public shareholders shall be subject to the following conditions:

- i) The aforesaid person(s) do not hold more than 10% of paid up equity share capital of the company. In fact, the aggregate shareholding of all of the above 4 persons is only 7.53% of the share capital of the company. Due to their existing shareholding in the company is very less and they do not exercise any control over the company and are also not engaged in the management of the company.

- ii) That the aforesaid persons/Individuals have not and will continue to not exercise direct or indirect control over the affairs and decision making process of the company. Further they are also never privy to any price sensitive information of the company.
- iii) That the above referred shareholders have not been or would not be appointed as Key Managerial Personnel (KMP) of the company.

“RESOLVED FURTHER THAT after such reclassification following persons shall become the promoters of the Company pursuant to the open offer (hereinafter individually & jointly referred to as the ‘New Promoters’):

Name	Number of shares held	% to Paid up capital	Status in open offer
Rakesh Kapoor	1,75,000	1.75%	Acquirer
Manish Kapoor	1,25,000	1.25%	Acquirer
Archana Kapoor	3,85,000	3.86%	PAC
Meenu Kapoor	3,74,100	3.75%	PAC
Raghav Kapoor	3,82,000	3.83%	PAC
Rishabh Kapoor	3,82,400	3.83%	PAC
Uday Kapoor	3,88,800	3.90%	PAC
Karan Kapoor	3,86,600	3.87%	PAC
Total	25,98,900	26.04%	

“RESOLVED FURTHER THAT on approval of the SEBI/ Stock exchanges upon application for reclassification of the aforementioned persons, the company shall effect such reclassification in the Statement of shareholding pattern from immediate succeeding quarter under regulation 31 of SEBI (LODR), Regulations, 2015 and compliance to SEBI (Substantial Acquisition of shares and takeovers), Regulations, 2011, Securities and exchange Board of India (Prohibition of insider trading) regulations, 2015, and other applicable provisions.

“RESOLVED FURTHER THAT Mrs. Nishi Seth, Director of the company and Sumit Bajaj, Company Secretary or such other person as authorized by the board, be and is hereby authorized to submit application for reclassification to the SEBI Board, Stock exchanges wherein the securities of the company are listed or any other regulatory body as may be required and to take such steps expedient or desirable to give effect to this resolution.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 13.08.2019

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