

SRI AMARNATH FINANCE LIMITED

35th ANNUAL REPORT

(2019-2020)

Dear Shareholders,

Your Directors have pleasure in presenting the Thirty fifth Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2020.

SAVE PAPER, SAVE TREES, SAVE THE EARTH.

Many Shareholders have already asked for paperless annual reports.
Join them and save paper.
Just drop us an e-mail.

The Companies Act, 2013, as a part of Green Initiative, allows companies to go for paperless compliances by sending Notice, Annual Report and other related documents by e-mail to its Shareholders. Many of the Shareholders have registered their e-mail address and we thank them for the same. Shareholders, who have not registered their e-mail address so far or wish to change their e-mail address, may, as a support to this initiative, register their e-mail address by sending an e-mail to 'amarnath01finance@gmail.com', quoting their Name, Folio No. / DP ID / Client ID and e-mail address to be registered with us for enabling us to send documents in electronic form.

Also, registering your e-mail address with us will ensure that we directly connect with you and no important communication from our side is missed by you as a Shareholder of the Company.

CONTENTS

<i>Corporate Information</i>	<i>01-04</i>
<i>Notice</i>	<i>05-16</i>
<i>Director's Report</i>	<i>17-27</i>
<i>Extract of Annual Return</i>	<i>28-41</i>
<i>Corporate Governance Report</i>	<i>42-60</i>
<i>Management Discussion Analysis</i>	<i>61-64</i>
<i>Independent Directors Declaration</i>	<i>65-70</i>
<i>Secretarial Audit Report</i>	<i>71-74</i>
<i>Certificate of Non-Disqualification of Directors</i>	<i>75-76</i>
<i>AOC-2</i>	<i>77-78</i>
<i>Auditor's Report</i>	<i>79-89</i>
<i>Balance Sheet</i>	<i>90-90</i>
<i>Profit & Loss Account</i>	<i>91-91</i>
<i>Cash Flow Statements</i>	<i>92-92</i>
<i>Accounting Policies and Notes On Accounts</i>	<i>93-111</i>
<i>Attendance Slip</i>	<i>112-112</i>
<i>Proxy Form</i>	<i>113-113</i>

SRI AMARNATH FINANCE LIMITED

CORPORATE INFORMATION

CIN	:	L74899DL1985PLC020194
BOARD OF DIRECTORS	:	Rakesh Kapoor Managing Director Manish Kapoor Director Rajesh Sabharwal Director Nishi Seth Director Harlin Arora Director Pooja Bedi Director
CHIEF FINANCE OFFICER	:	Kanika
COMPANY SECRETARY	:	Sumit Bajaj
STATUTORY AUDITORS	:	M/s Vinod Vishal & Co. (Chartered Accountants) R-22/205, IInd Floor, Khaneja Complex, Shakarpur, Delhi-110092.
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountant,
SECRETARIAL AUDITOR	:	M/sAbhishek Pathak& Associates, Company Secretaries
REGISTRAR AND TRANSFER AGENT	:	BigshareServices Pvt. Ltd. 302, Kushal Bazar, 32-33, Nehru Place, New Delhi – 110019
BANKERS	:	Bank of Baroda 856, Mohan Mansion, Chandni Chowk, New Delhi-110006

REGISTERED OFFICE: 4883-84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk,
Delhi-110006

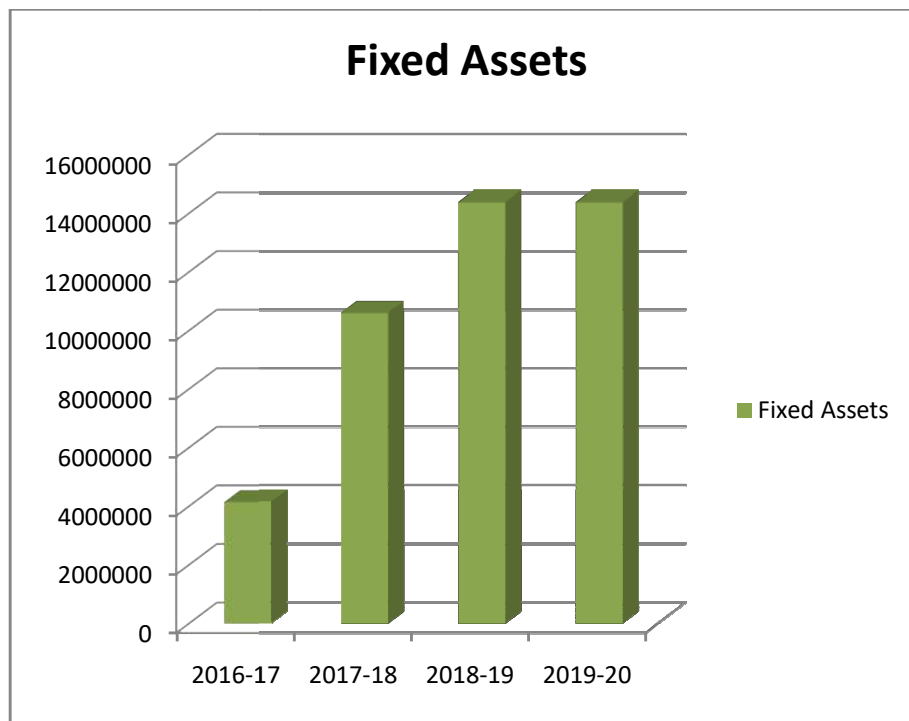
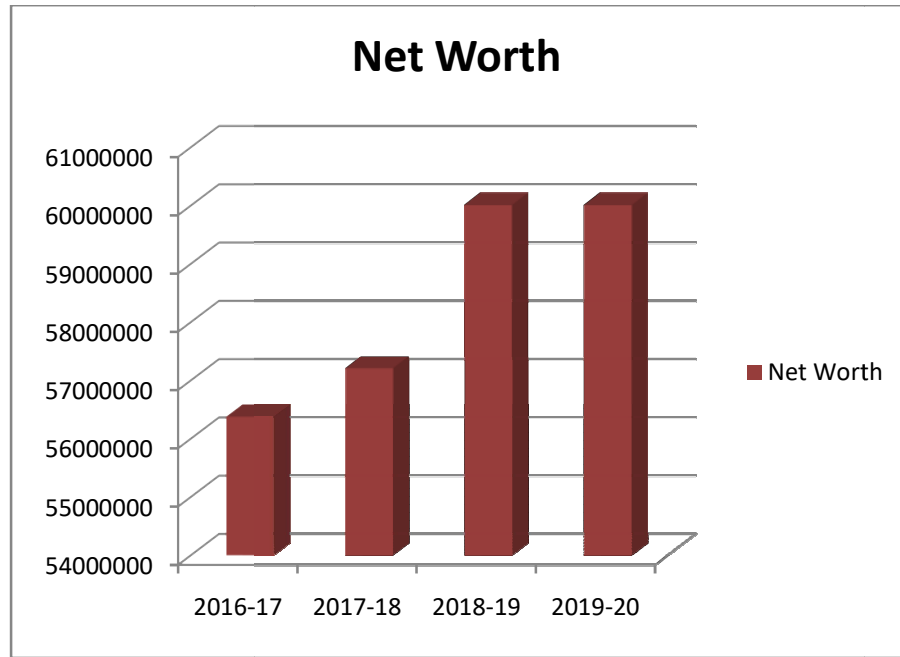
EMAIL : amarnath01finance@gmail.com

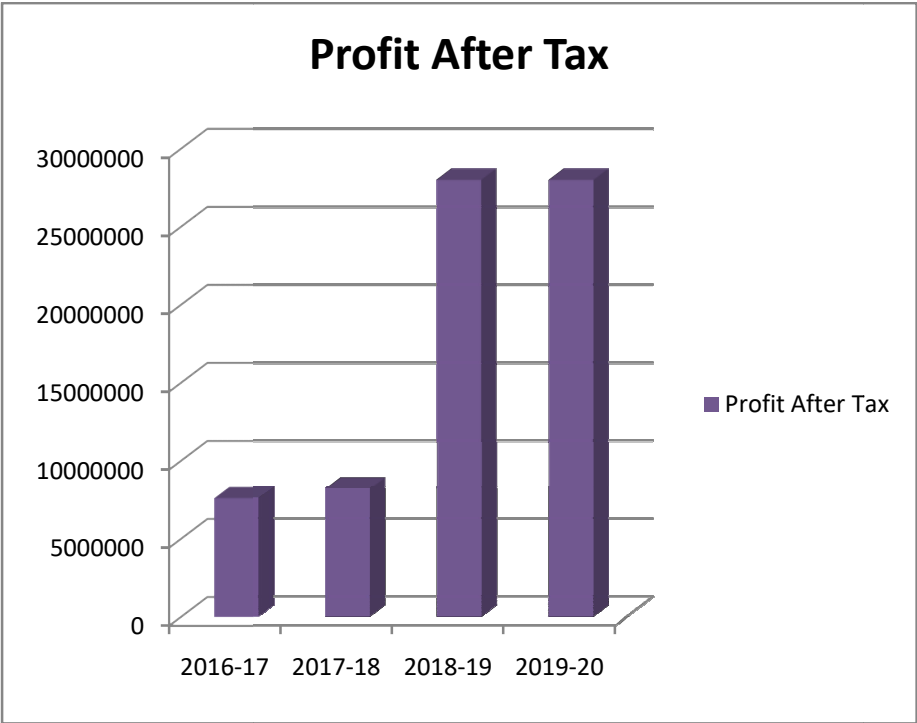
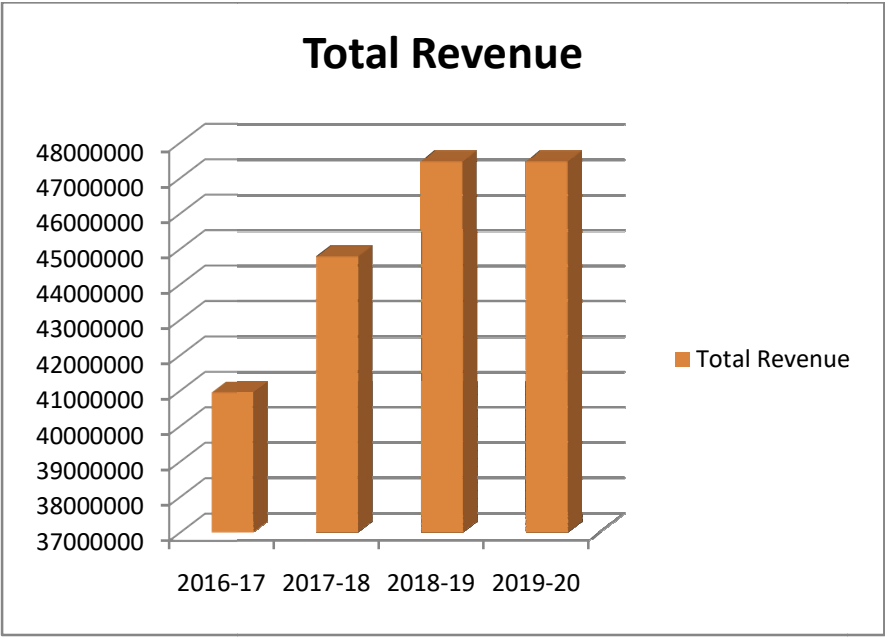
**INVESTORS HELPDESK
& EMAIL** : Sumit Bajaj
amarnath01finance@gmail.com

WEBSITE : www.shriamarnathfinance.in

CONTACT NO. : 01123953204, 23392222

KEY PERFORMANCE INDICATORS





SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi – 110006

CIN: L74899DL1985PLC020194

E-mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

Ph.:01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that Thirty Fifth Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on **Monday, September 28, 2020 at 10:00 A.M. at A-73/1, G T KARNAL ROAD, INDUSTRIAL AREA, DELHI-110052** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2020, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2020 along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Manish Kapoor (DIN: 00025655)**, a Non Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers himself for re-appointment.
3. Appointment/Reappointment of Statutory Auditor of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“Resolved that, in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, M/s. Vinod Vishal & Co. , Chartered Accountants (Registration No.09112N), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Sixth Annual General Meeting to be held in the year 2025, on such remuneration plus out-of-pocket etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors..”

SPECIAL BUSINESS

4. To approve the payment of Remuneration to Mr. Rakesh Kapoor, (DIN: 00216016), Managing Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolutions as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to payment of such remuneration to Mr. Rakesh Kapoor, (DIN: 00216016), Managing Director, for the period from April 1, 2020 to remaining period of such appointment as set out in the statement annexed to the Notice convening this Meeting with the liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter and vary the said terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 31.08.2020

Notes:

1. The explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details to special business at the meeting, is annexed herewith.
2. Relevant details of the person seeking re-appointment/appointment as Director under Item No. 2 of the Notice, as required under Regulation 26(4) and 36(3) of SEBI (LODR) Regulations, 2015 are annexed hereto as Annexure-I.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than FORTY-EIGHT HOURS before the time for holding the Meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
5. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The Register of Members and Share Transfer Books will remain closed from September 22, 2020 to September 28, 2020 (both days inclusive) for determining the names of members eligible for voting at the Meeting.
7. This Notice and Annual Report is being sent to all the members whose name appears as on 28th August 2020 in the register of members/beneficial owners as received from the Registrar and Transfer Agent of the Company.
8. Additional Information as required under clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India ("ICSI") in respect of appointment /re-appointment of directors is furnished and forms a part of the notice.
9. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on Tuesday, September 22, 2020 (the "Cut off Date") only shall be entitled to vote through Remote E-voting and at the AGM. A person who is not a member as on the Cut Off date should treat this Notice for information purpose only. The voting rights of a Member shall be in proportion to its share of the paid-up equity share capital of the Company as on the Cut Off date.