

SRI AMARNATH FINANCE LIMITED

38th ANNUAL REPORT

(2022-2023)

Dear Shareholders,

Your Directors have pleasure in presenting the Thirty Eighth Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2023.

SAVE PAPER, SAVE TREES, SAVE THE EARTH.

Many Shareholders have already asked for paperless annual reports.
Join them and save paper.
Just drop us an e-mail.

The Companies Act, 2013, as a part of Green Initiative, allows companies to go for paperless compliances by sending Notice, Annual Report and other related documents by e-mail to its Shareholders. Many of the Shareholders have registered their e-mail address and we thank them for the same. Shareholders, who have not registered their e-mail address so far or wish to change their e-mail address, may, as a support to this initiative, register their e-mail address by sending an e-mail to 'amarnath01finance@gmail.com', quoting their Name, Folio No. / DP ID / Client ID and e-mail address to be registered with us for enabling us to send documents in electronic form.

Also, registering your e-mail address with us will ensure that we directly connect with you and no important communication from our side is missed by you as a Shareholder of the Company.

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SRI AMARNATH FINANCE LIMITED

CORPORATE INFORMATION

CIN	:	L74899DL1985PLC020194
BOARD OF DIRECTORS	:	Mr. Rakesh Kapoor Managing Director Mr. Manish Kapoor Director - Ms. Nishi Seth Director Mr. Rajesh Sabharwal Independent Director Ms. Harlin Arora Independent Director Ms. Pooja Bedi Independent Director
CHIEF FINANCE OFFICER	:	Ms. Shweta Gambhir
COMPANY SECRETARY	:	Mr. Rahul Kapasiya
STATUTORY AUDITORS	:	M/s Rajender Kumar Singal & Associates LLP (Chartered Accountants) 602, 6 th Floor, Neelgiri Apartments, 9 Barakhamba Road, Delhi-110001.
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountants,
SECRETARIAL AUDITOR	:	M/s Sumit Bajaj & Associates, Company Secretaries
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 302, Kushal Bazar, 32-33, Nehru Place, New Delhi – 110019
BANKERS	:	Bank of Baroda 856, Mohan Mansion, Chandni Chowk, New Delhi-110006

REGISTERED OFFICE: 4883-84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk,
Delhi-110006

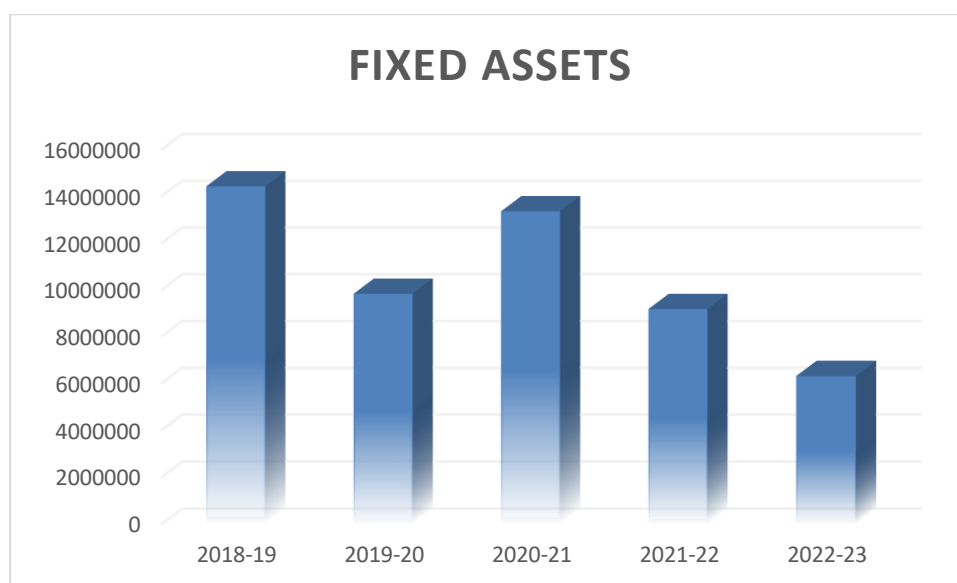
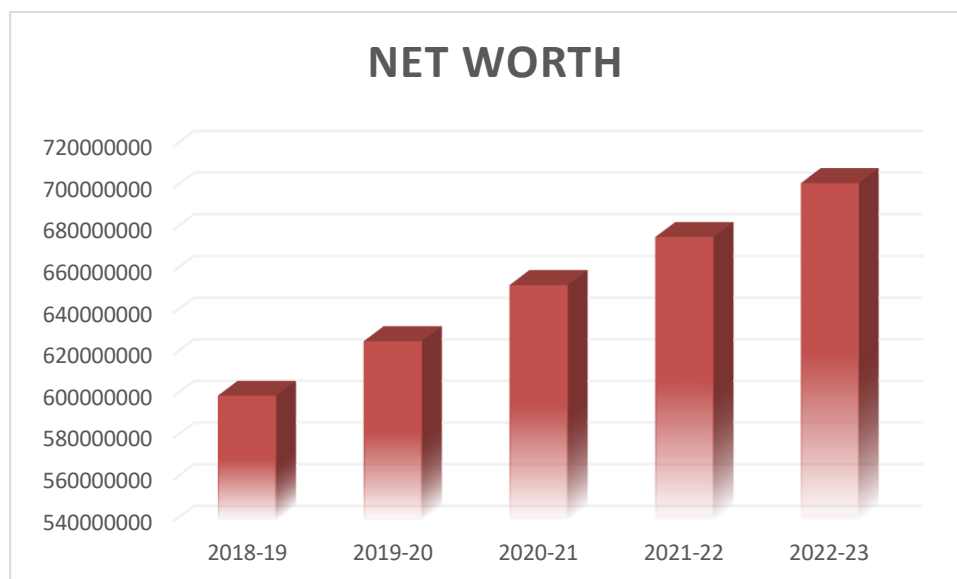
EMAIL : amarnath01finance@gmail.com

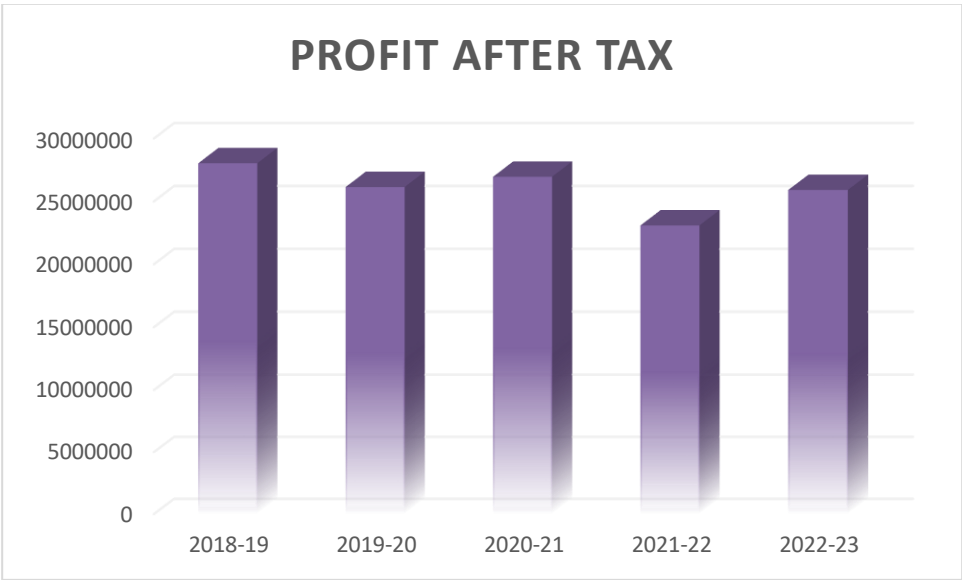
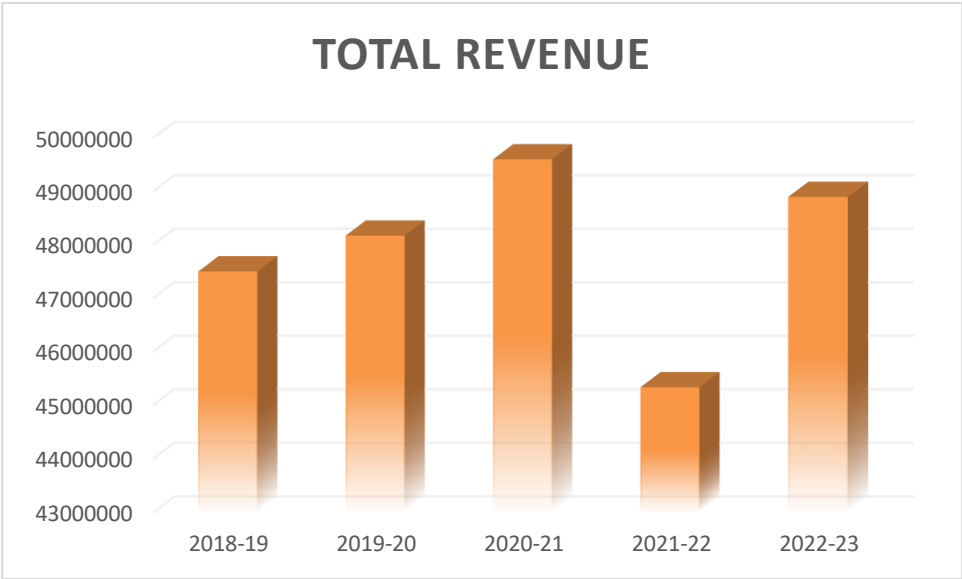
**INVESTORS HELPDESK
& EMAIL** : Mr. Rahul Kapasiya
amarnath01finance@gmail.com

WEBSITE : www.sriamarnathfinance.in

CONTACT NO. : 01123953204, 23392222

KEY PERFORMANCE INDICATORS





SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,

Chandni Chowk, Delhi – 110006

CIN: L74899DL1985PLC020194

E-mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

Ph.:01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that Thirty Eighth Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on **Friday, August 11, 2023 at 11:00 A.M. at “NISKAM SANKIRTAN MANDAL”, 19/31-32, MOTI NAGAR (BHAGAT DES RAJ CHANNA MARG), NEW DELHI-110015** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2023, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2023 along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Ms. Nishi Seth (DIN: 01101809)**, a Non Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. To approve the re-appointment of Mr. Rakesh Kapoor (DIN: 00216016) as Managing Director for a second term of upto 5 years.

"RESOLVED THAT pursuant to section 2(51), 2(54), 196, 203, and other applicable provisions and schedule V of the Companies Act, 2013 and the provisions of Articles of Association of the Company (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and approval of the members be and is hereby accorded to re-appointment of Mr. Rakesh Kapoor (DIN: 00216016) as Managing Director of the Company, who shall not be liable to retire by rotation, for a further period of 5 (five) years, on expiry of his present term of office i.e. with effect from 14th August, 2023 to 13th August, 2028 on terms and conditions including remuneration as may be decided by Board from time to time."

"RESOLVED FURTHER THAT Mr. Rakesh Kapoor in the capacity of Managing Director will be entrusted with the powers, authorities, functions, duties, responsibilities etc. by Board of Directors of the Company, from time to time.

"RESOLVED FURTHER THAT the Computation relating to managerial remuneration was placed before the members for their approval, the Members approved the matter relating to payment of Managerial Remuneration to Mr. Rakesh Kapoor, Managing Director of the Company for his second

tenure of 5 years, Pursuant to provisions of section 197, 198, schedule V and any other applicable provisions, if any of the Companies act, 2013 and the relevant rules made thereunder,

"RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby authorized to do all such things, deeds, matters and acts, as may be required to give effect to this resolution and to do all things incidental and ancillary thereto

4. To approve the re-appointment of Mr. Rajesh Sabharwal, (DIN: 08065166) as an Independent Director of the Company for a second term of five consecutive years and in this connection, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee on the basis of report of performance evaluation, and approval of the Board of Directors and subject to the provisions of Sections 149(10), 150, 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Rajesh Sabharwal (DIN: 08065166), who was appointed as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 14th February, 2018 upto 13th February, 2023 and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder. The Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from May 13th, 2023 to May 12th, 2028 (both days inclusive), subject to the approval of the shareholders in ensuing General Meeting of the Company."

"RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby authorized to do all such things, deeds, matters and acts, as may be required to give effect to this resolution and to do all things incidental and ancillary thereto."

5. To approve the re-appointment of Ms. Harlin Arora (DIN: 08193621) as an Independent Director of the Company for a second term of five consecutive years and in this connection, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee on the basis of report of performance evaluation, and approval of the Board of Directors and subject to the provisions of Sections 149(10), 150, 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Harlin Arora (DIN: 08193621) who was appointed as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 14th August, 2018 upto 13th August, 2023 and who being eligible for re-appointment as an Independent Director has given her consent along with a

declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder. The Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from August 14th, 2023 to August 13th, 2028 (both days inclusive), subject to the approval of the shareholders in ensuing General Meeting of the Company."

"RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby authorized to do all such things, deeds, matters and acts, as may be required to give effect to this resolution and to do all things incidental and ancillary thereto."

6. To approve the re-appointment of Ms. Pooja Bedi (DIN: 08193642) as an Independent Director of the Company for a second term of five consecutive years and in this connection, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee on the basis of report of performance evaluation, and approval of the Board of Directors and subject to the provisions of Sections 149(10), 150, 152 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Pooja Bedi (DIN: 08193642), who was appointed as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 14th August, 2018 upto 13th August, 2023 and who being eligible for re-appointment as an Independent Director has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder. The Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from August 14th, 2023 to August 13th, 2028 (both days inclusive), subject to the approval of the shareholders in ensuing General Meeting of the Company."

"RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby authorized to do all such things, deeds, matters and acts, as may be required to give effect to this resolution and to do all things incidental and ancillary thereto."

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 15.07.2023