



SRI CHAMUNDESWARI SUGARS LIMITED



37th
ANNUAL
REPORT

2009-10

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SRI CHAMUNDESWARI SUGARS LIMITED

Chairman
ಅಧ್ಯಕ್ಷರು

Dr. N. Mahalingam
ಡಾ|| ಎನ್. ಮಹಾಲಿಂಗಂ

Managing Director
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

Sri M. Srinivaasan
ಶ್ರೀ ಎಂ. ಶ್ರೀನಿವಾಸನ್

Executive Director
ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು

Sri K. Prakash
ಶ್ರೀ ಕೆ. ಪ್ರಕಾಶ್

Directors
ನಿರ್ದೇಶಕರುಗಳು

Dr. M. Manickam
ಶ್ರೀ ಎಂ. ಮಾಣಿಕಂ

Sri M. Balasubramaniam
ಶ್ರೀ ಎಂ. ಬಾಲಸುಬ್ರಮಣಿಯಂ

Sri K.N.V. Ramani
ಶ್ರೀ ಕೆ.ಎನ್.ವಿ. ರಮಣಿ

Sri V.K. Swaminathan
ಶ್ರೀ ವಿ.ಕೆ. ಸ್ವಾಮಿನಾಥನ್

Dr. A. Selvakumar
ಡಾ|| ಎ. ಸೆಲ್ವಕುಮಾರ್

Sri A. Arjunaraj
ಶ್ರೀ ಎ. ಅರ್ಜುನರಾಜ್

Sri S. Srinivasan
ಶ್ರೀ ಎಸ್. ಶ್ರೀನಿವಾಸನ್

Sri H. Shivaram
(Nominee IFCI)
ಶ್ರೀ ಹೆಚ್. ಶಿವರಾಮ್
(ಐ.ಎಫ್.ಸಿ.ಐ ನಾಮನಿರ್ದೇಶನ)

Company Secretary
ಕಂಪನಿ ಕಾರ್ಯದರ್ಶಿ

Sri M. Rajendraprasath
ಶ್ರೀ ಎಂ. ರಾಜೇಂದ್ರಪ್ರಸಾತ್

Auditors
ಲೆಕ್ಕಪರಿಶೋಧಕರು

P.N. Raghavendra Rao & Co.
Chartered Accountants
Coimbatore
ಪಿ.ಎನ್. ರಾಘವೇಂದ್ರ ರಾವ್ ಅಂಡ್ ಕಂ.

ಬಾರ್ಡರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್
ಕೊಯಮತ್ತೂರು

Internal Auditors
ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧಕರು

Sri G. Srinivas
Chartered Accountant
Brahmayya & Co.,
Chartered Accountants
Bengaluru
ಶ್ರೀ ಜಿ. ಶ್ರೀನಿವಾಸ್

ಬಾರ್ಡರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್
ಬ್ರಹ್ಮಯ್ಯ ಅಂಡ್ ಕಂ.
ಬಾರ್ಡರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್
ಬೆಂಗಳೂರು

Registered Office
ನೋಂದಾಯಿತ ಕಛೇರಿ

76, Ulsoor Road
Bengaluru - 560 042
76, ಹಲಸೂರು ರಸ್ತೆ
ಬೆಂಗಳೂರು-560 042

Factory
ಕಾರ್ಖಾನೆ

1. Bharathinagara (K.M. Doddli)
Maddur Tq., Mandya Dist.
Karnataka State
ಭಾರತಿನಗರ (ಕೆ.ಎಂ. ದೊಡ್ಡಿ)
ಮದ್ದೂರು ತಾಲ್ಲೂಕು, ಮಂಡ್ಯ ಜಿಲ್ಲೆ
ಕರ್ನಾಟಕ ರಾಜ್ಯ
2. Srinivasapura
Channarayapatna Taluk
Hassan Dist, Karnataka State
ಶ್ರೀನಿವಾಸಪುರ
ಚನ್ನರಾಯಪಟ್ಟಣ ತಾಲ್ಲೂಕು
ಹಾಸನ ಜಿಲ್ಲೆ, ಕರ್ನಾಟಕ ರಾಜ್ಯ

Bankers & Financial Institutions
ಬ್ಯಾಂಕರ್‌ಗಳು ಮತ್ತು ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳು

State Bank of Mysore
ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು

Vijaya Bank
ವಿಜಯಾ ಬ್ಯಾಂಕ್

Allahabad Bank
ಅಲಹಬಾದ್ ಬ್ಯಾಂಕ್

Syndicate Bank
ಸಿಂಡಿಕೇಟ್ ಬ್ಯಾಂಕ್

State Bank of Travancore
ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಟ್ರಾವನ್‌ಕೋರ್

State Bank of Indore
ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡೋರ್

The Lakshmi Vilas Bank Ltd
ದಿ ಲಕ್ಷ್ಮಿ ವಿಲಾಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್

IFCI Ltd.
ಐಎಫ್‌ಸಿಐ ಲಿಮಿಟೆಡ್

IDBI Bank Ltd.
ಐಡಿಬಿಬಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್

IDFC Ltd.,
ಐಡಿಎಫ್‌ಸಿ ಲಿಮಿಟೆಡ್

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Seventh Annual General Meeting of the Members of the Company will be held at **NDK Kalyana Mandira, 13th Main, HAL II Stage, 100 Feet Road, Indiranagar, Bangalore 560 008 on Monday, the 13th September, 2010 at 2.30 p.m. to transact the following business :**

1. To consider and adopt the Director's Report and the Audited Profit and Loss Account for the year ended 31st March 2010, the Audited Balance Sheet as at that date and the Auditor's Report thereon.
2. To appoint a Director in the place of Dr. M. Manickam, who retires by rotation and is eligible for reappointment.
3. To appoint a Director in the place of Sri. M. Balasubramaniam, who retires by rotation and is eligible for reappointment.
4. To appoint a Director in the place of Dr. A. Selvakumar, who retires by rotation and is eligible for reappointment.
5. To appoint M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, as Auditors of the company for holding office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

6. **To consider and, If thought fit to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION.**

RESOLVED THAT out of the existing Authorized Preference Share Capital of 30,00,000 (Thirty lakhs only) Redeemable Cumulative Preference Shares of Rs.100/- each, 10,00,000 (Ten lakhs only) Redeemable Cumulative Preference Shares of Rs.100/- each be converted in to Authorized Equity Share Capital of 1,00,00,000 (One Crore Only) equity shares of Rs.10/- each.

7. **To consider and If thought fit to pass with or without modification, the following resolution as a SPECIAL RESOLUTION.**

RESOLVED THAT pursuant to Section 94 (1) (a) , and all other applicable provisions of the Companies Act 1956, and such other approvals as may be required the Authorized Share Capital of the Company be and is hereby increased from Rs.50,00,00,000 (Rupees Fifty crores only) to Rs. 60,00,00,000 (Rupees Sixty Crores only) divided into 4,00,00,000 (Four crores only) equity shares of Rs. 10/- (Rupees Ten only) each and 20,00,000 (Twenty Lakhs only) Redeemable Cumulative Preference Shares of Rs.100/- (Rupees One hundred only) each.

8. **To consider and, If thought fit to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION.**

RESOLVED THAT pursuant to Section 16 and all other applicable provisions of the Companies Act 1956, the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted with the following.

- V. The Authorized Share Capital of the company is Rs.60,00,00,000 (Rupees Sixty Crores only) divided into 4,00,00,000 (Four crores only) equity shares of Rs.10/- (Rupees Ten only) each and 20,00,000 (Twenty Lakhs only) Redeemable cumulative preference shares of Rs.100/- (Rupees one hundred only) each.

9. **To consider and If thought fit, to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION.**

RESOLVED THAT pursuant to Section 31 and all other applicable provisions of the Companies Act 1956, the existing Article 3 of the Articles of Association of the Company be and is hereby substituted with the following.

3. CAPITAL : The Authorized Share Capital of the company is Rs.60,00,00,000 (Rupees Sixty Crores only) divided into 4,00,00,000 (Four Crores only) equity shares of Rs.10/- (Rupees Ten only) each and 20,00,000 (Twenty lakhs only) Redeemable cumulative preference shares of Rs. 100/- (Rupees one hundred only) each, subject to the increased, decreased, consolidated, sub-divided or other wise dealt with in accordance with the provisions of the Companies Act 1956; and statutory regulations for the time being in force in this regard.

10. **To consider and, If thought fit to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION.**

RESOLVED that pursuant to the applicable provisions of the Companies Act 1956 and Article 141 of the Articles of Association of the Company and such other approvals, permissions and sanctions as may be necessary and subject further to such terms, conditions, alterations, modifications, changes and variations as may be specified while according such approvals which the Board of Directors of the Company be and is hereby authorised to accept, if it thinks fit, the Company be and is hereby authorised to capitalise Rs.6,11,91,120/- out of 'Reserves and Surplus' and transfer to share capital account towards issue and allotment of equity shares not exceeding 61,19,112 equity shares of Rs. 10/- each, as bonus shares credited as fully paid-up, to members of company holding equity shares of Rs.10/- each whose names stand in the register of members of the company on such date (Record Date) as the directors may determine, in that behalf in the proportion of 1 (One) new fully paid-up Equity Share of Rs. 10/- each for every 3 (Three) Equity Shares of Rs. 10/- each, held as on the Record Date.

RESOLVED FURTHER THAT the new Equity Shares of Rs. 10/- each to be issued and allotted as Bonus Shares shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects and carry the same rights as the then existing Equity Shares of the Company, notwithstanding the date or dates of allotment thereof, for the financial year in which the same are allotted.

RESOLVED FURTHER THAT no letters of allotment shall be issued in respect of the Bonus Shares but in the case of Members who hold Equity Shares in dematerialized form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participants and in the case of Members who hold Equity Shares in certificate form, the share certificates in respect of the Bonus Shares shall be dispatched, with in such time as prescribed by law and the relevant authorities.

RESOLVED FURTHER THAT the issue and allotment of fully paid-up new Equity Shares as Bonus Shares to the extent that they relate to non-residents shall be subject to approval of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT no fractions, if any arising out of the issue and allotment of the Bonus Shares shall be allotted by the Company and the Company shall not issue any certificate or coupon in respect thereof but all such fractional entitlements, if any, shall be consolidated and the Bonus Shares, in lieu thereof, shall be allotted by the Board to nominee(s) to be appointed by the Board, who shall hold the same as trustee(s) for the members entitled thereto, and sell the said shares so arising at the prevailing market rate and pay to the Company the net sale proceeds thereof, after adjusting there from the cost and expenses in respect of such sale, for distribution to Members in proportion to their fractional entitlements.

RESOLVED FURTHER THAT the issue and allotment of the Bonus shares to Non-Resident Members, the distribution of net sale proceeds in respect of fractions to which such Members may be entitled, be subject to the approval of the Reserve Bank of India, as may be necessary.

RESOLVED FURTHER THAT the Board be and is hereby authorized to constitute a Bonus Issue Allotment Committee to fix a record date for the purpose of bonus issue and for any other matter relating to issue of bonus shares and to do all such acts, deeds, matters and things as may in its sole and absolute discretion, deem necessary, expedient, usual or proper and to settle any question, doubt or difficulty that may arise with regard to the issue and allotment of Bonus Shares as aforesaid or any other matter incidental or consequential thereto.

11. To consider and if thought fit, to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION.

RESOLVED THAT in accordance with the provisions of Section 81, 81 (1A) and other applicable provisions, if any of the Companies Act, 1956 (including any amendment or reenactment thereof) and relevant provisions of the Memorandum and Articles of Association of the Company, and subject to such other approvals, consents, permissions and sanctions, if any, as may be required, the consent of the Company be and is hereby accorded to the issue, offer and allotment of Equity Shares for an aggregate amount not exceeding Rs.50,00,00,000/- (Rupees Fifty Crores only) inclusive of such premium, if any, at such price as may be determined in any mode whether fixed or through Book Building mechanism in consultation with the Merchant Bankers(s) or any other advisor(s), in one or more tranches to Promoters, Existing Shareholders or Directors, Employees, Non Resident Indians, Indian Public, Foreign Institutional Investors (FIIs), Mutual Funds, Financial Institutions and / or any other persons or entities, (whether shareholders of the Company or not) eligible to invest in the Indian equities market by Public Issue at such time or times and whether, with or without premium and on such other terms and conditions as may be decided by the Board in its absolute discretion and that the Board is hereby authorized to do all or any of such acts, deeds, matters and things as it may in its discretion deem necessary or desirable for such purpose including but without limitation to enter into underwriting, marketing, depository and any other arrangements or agreements and to remunerate all other agencies by way of commission, brokerage, fees or the like and also to seek the listing of such securities in Indian Stock Exchanges with power to act on behalf of the Company and to settle such questions, difficulties or doubts that may arise in regard to any such issue or allotment as it may in its discretion deem fit.

RESOLVED FURTHER THAT the aforesaid issue of equity shares shall rank *pari passu* with the existing shares of the Company and shall rank at par for dividends that may be declared by the Company and that they shall be subject to the Memorandum and Articles of the Company.

RESOLVED FURTHER THAT in case of any over subscription of the issue, the Company be and is hereby authorized to retain such of the amount and issue and allot securities as may be permitted in accordance with the applicable laws, rules and provisions in consultation with the Designated Stock Exchanges.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of equity shares as may be required to be issued and allotted as may be necessary in accordance with the terms of the offering all such equity shares being rank *pari passu* with the Existing equity shares of the Company in all respects.

RESOLVED FURTHER THAT Sri. M. Srinivaasan, Managing Director, be and is hereby authorized to do all such acts, deeds, matters and things as they may at their discretion deem necessary or desirable for such purpose including with one limitation, to determine the issue structure to utilize the issue proceeds to finalise the pricing, terms and conditions relating to the issue or the sponsoring by the Company of the aforesaid Securities including amendments or modification thereto as may be deemed fit by them to sign, execute and issue consolidated receipt for the security, listing application, various agreements, undertakings deeds, declaration and all other documents to make applications to or file return with any such authorities as may be necessary for this purpose and to do all such things, deeds and acts and to comply with all the formalities in connection with and incidental to the aforesaid offering of the securities including for the post issues formalities and with power on behalf to settle any question, difficulties or doubts that may arise in regard to any such issue or allotment of the securities as they may in their absolute discretion deem fit.

RESOLVED FURTHER THAT Sri.M.Srinivaasan, Managing Director, be and is hereby authorized to enter into and execute all such arrangements /agreements as may be required, with Managers (including Lead Managers), Merchant Bankers, Underwriters, Guarantors, Financial and /or Legal Advisors, Depositories, Underwriters, Custodians, Principal Paying/Trustees and all such agencies as may be involved or concerned in such offerings of Securities and to remunerate all such agencies including the payment of commissions, brokerage, fees or the likes, and also to seek the listing of such Securities or Securities representing the same in one or more stock exchanges, as may be required by applicable laws.

RESOLVED FURTHER THAT the preliminary as well as the final offering memorandum for the aforesaid issue be finalized approved and signed singly by M.Srinivaasan, Managing Director for and on behalf of the Company with authority to amend, vary, modify the same as may be considered desirable or expedient and for the purpose aforesaid to give such declarations, affidavits, certificates, consents, authorities as may be required from time to time.

Notice of the Annual General Meeting (Contd.)

12. To consider and if thought fit, to pass with or without modifications, the following Resolution as a SPECIAL RESOLUTION.

RESOLVED THAT the Board of Directors be and is hereby authorized, pursuant to section 293(1) (e) of the Companies Act, 1956 and other applicable provisions of law, to contribute at its discretion from time to time in any financial year by way of donations/charities, not directly related to the business of the Company or to the welfare of its employees, up to a total amount of Rs.100 lakhs (Rupees hundred lakhs only) or such amount as may be permissible under the said section of the Companies Act, 1956 whichever is greater."

FURTHER RESOLVED THAT" the donations amounting to Rs.74,80,952/- paid during the year ended 31.3.2010 be and the same are hereby approved, confirmed and ratified."

By Order of the Board
For Sri Chamundeswari Sugars Limited

M. RAJENDRAPRASATH
Company Secretary

Date : 30th July 2010
Place : Coimbatore

Notes:

1. The relative Explanatory Statement as required under Section 173 of the Companies Act 1956 in respect of Special Business is given forming part of the Notice.
2. A member entitled to attend and vote at the Annual General Meeting and also entitled to appoint a Proxy. Proxy need not be a member of the Company. Proxy so appointed shall not have any right to speak at the meeting. The Proxy Form stamped and signed should reach the company's Registered Office atleast 48 hours before the time of the meeting.
3. The Register of Members of the company will be closed on 23rd August 2010.
4. M/s.Canbank Computer Services Limited, Bangalore are the authorized Registrars and Share Transfer Agents. Members are requested to correspond with them directly for non-receipt of share certificates for share transfers, transmission, change of address, consolidation, splits, registration of Power of Attorney, non-receipt of dividend and on all other queries in the following address.

Canbank Computer Services Ltd
Unit: Sri Chamundeswari Sugars Ltd.,
No.218, J.P.Royale, 1st Floor
2nd Main, Sampige Road (Near 14th Cross)
Malleswaram, Bangalore 560003.
Ph:080-23469661/62, 080-23469664/65
Fax:080-23469667/68
e.mail: canbank_computer@dataone.in
5. E.mail ID
Company has provided an exclusive E.mail ID complianceofficer@chamundisugars.com for investors to send their requests/grievances/complaints in electronic mode.
6. Nomination facility:
Section 109(A) of the Companies Act, 1956 provides inter-alia the facility of nomination for shareholders and debenture holders. Nomination can be made by either single or joint holders.
7. A brief resume in respect of the proposed re-appointment of Directors is attached herewith in terms of Clause 49 of the Listing Agreement.
8. Members are requested to bring their copies of the Annual Report to the meeting.
9. Attendance slip has to be signed and delivered at the entrance of the meeting venue.

EXPLANATORY STATEMENT UNDER SECTION 173 OF THE COMPANIES ACT,1956

Item No. 6-9 & 11

Your company has taken over the sugar factory at Srinivasapura, Hassan District on lease, rehabilitate, operate and transfer basis from M/s HSSK Ltd for a period of 30 years from 26.10.2007. As per the terms of lease the sugar unit has to be expanded to 3500 TCD and a new co-generation plant to be established. The expansion to 3500 TCD and establishment of 18 MW co-generation plant are being taken up at an estimated cost of Rs. 150 crores. The cost of the project is proposed to be financed by issue of equity capital and debts from banks/financial institutions.

It is proposed to issue new equity capital upto Rs. 50 crores towards financing the expansion projects. To accommodate the new capital the Authorized capital of the company has to be increased from Rs. 50 crores to Rs. 60 crores,. The present Authorised capital is comprising of 2,00,00,000 equity shares of Rs.10 each and 30,00,000 Redeemable Cumulative Preference Shares of Rs. 100 each. The unutilized Redeemable Cumulative Preference Shares of Rs. 10 Crores is proposed to be converted into equity share capital. The proposed increase in Authorised capital of Rs. 60 Crores would consist of 4,00,00,000 equity shares of Rs. 10 each and 20,00,000 Redeemable Cumulative Preference Shares of Rs. 100 each.

The clause V of Memorandum of Association and Article 3 of Articles of Association are required to be amended incorporating the amended/enhanced Authorised capital.

Necessary resolutions for issue of new equity capital, increase in Authorised capital with conversion of preference capital to equity capital and for amendments to Memorandum of Association and Articles of Association are placed before the members seeking their approval.

The directors of the Company may be deemed to be interested in the resolution to the extent of their shareholding in the Company.

Item No. 10

The Board in its meeting held on 30th July 2010 considered the issue of Bonus shares in the ratio of 1 : 3 by capitalization of reserves. The proposed Bonus issue would benefit the shareholders by way of increase in their shareholdings. The necessary resolutions are placed before members for their approval.

The directors of the Company may be deemed to be interested in the resolution to the extent of their shareholding in the Company.

Item No. 12

During the financial year 2009-10, the Company has contributed a total sum of Rs.74,80,952/- towards charitable and other funds, out of which an amount of Rs.31,28,241/- was paid towards Calamity Relief Fund to Government of Karnataka. As per the provisions of section 293 (1) (e) of the Companies Act, 1956 the eligible contribution was up to Rs. 41,21,763/-. However, commercial expediency and contributions to welfare measures of the society made by the Company exceeded by Rs. 33,59,189/-. It is therefore necessary to obtain approval of the Shareholders for the contributions made by the Company in excess of the limits.

Approval of the Shareholders is also sought for making such contributions in the current and future years.

None of the directors is interested in the resolution.

By Order of the Board
For Sri Chamundeswari Sugars Limited

Date : 30th July 2010
Place : Coimbatore

M. RAJENDRAPRASATH
Company Secretary

RE-APPOINTMENT / APPOINTMENT OF DIRECTORS (ANNEXURE TO NOTICE)

A brief resume in respect of the proposed re-appointment/appointment of Directors is given below in terms of Clause 49 of the Listing Agreement.

Particulars	Dr. M. MANICKAM	Sri M. BALASUBRAMANIAM	Dr. A. SELVAKUMAR
Date of Birth & Age	24 th March 1956 (54 years)	6 th May 1958 (52 years)	30 th April 1955 (55 years)
Date of Appointment	27 th July, 1987	22 nd August 1994	19 th February 2001
Qualification	M.Sc, MBA	M.Com, MBA	Ph.D in Engineering
Experience	Industrialist	Industrialist	26 years Experience in Technology 15 years in Canada 11 years in India
No. of shares held in the company	2002	2000	1068
Other Directorships	<ol style="list-style-type: none"> 1. Sakthi Finance Limited 2. Sakthi Auto Component Limited 3. Sakthi Sugars Limited 4. Sri Sakthi Textiles Limited 5. ABT Limited 6. ABT Industries Limited 7. Sri Bhagavathi Textiles Limited 8. Indian Sugar Exim Corporation Ltd 9. Sakthi Properties (CBE) Ltd 10. The Gounder & Co Auto Ltd 11. ABT Foods Retailing (India) Ltd 12. ABT Foods Company Ltd 	<ol style="list-style-type: none"> 1. Sakthi Finance Limited 2. ABT Industries Limited 3. Sakthi Sugars Limited 4. ABT Limited 5. Sri Sakthi Textiles Limited 6. ABT Finance Limited 7. Sakthi Management Services (CBE) Ltd 8. Sakthi Logistics Services Limited 9. The Gounder & Co Auto Ltd 10. Sakthi Auto Component Limited 11. Sakthifinance Financial Services Ltd 12. ABT Foods Retailing (India) Ltd 13. ABT Foods Company Limited. 	<ol style="list-style-type: none"> 1. Sakthi Finance Limited 2. SA International Limited 3. Sri Sakthi Textiles Limited
Member of Committees in Sri Chamundeswari Sugars Limited	NIL	Audit Committee - Member Shareholder / Investor Grievance Committee - Member	Audit Committee - Member
Member of Committees in other Public Limited Companies	<u>Sakthi Sugars Limited</u> Shareholders / Investors Grievance Committee <u>Sakthi Finance Limited</u> Shareholders / Investors Grievance Committee - Chairman	<u>Sakthi Finance Limited</u> Shareholders / Investors Grievance Committee <u>Sakthi Sugars Limited</u> Audit Committee Shareholders / Investors Grievance Committee	<u>Sakthi Finance Limited</u> Audit Committee Shareholders / Investors Grievance Committee

Report of the Directors

REPORT OF THE DIRECTORS

Your directors present their 37th Annual Report together with Audited Financial Accounts of the Company for the year ended 31st March 2010.

Financial Result

Particulars.	Rs.	Rs.
Profit Before Tax		16,88,34,191
Less : Prior year taxes & Provisions	7,72,790	
Provision for MAT tax	2,86,93,371	
Deferred Tax (Net)	5,27,61,843	8,22,28,004
		8,66,06,187
Add : MAT Credit Entitlement		2,86,93,371
Profit After Tax		11,52,99,558
Add : Surplus from the previous year		5,91,31,955
Surplus Carried over to Balance Sheet		17,44,31,513

REVIEW OF OPERATIONS

Division wise performance is as under.

Units	Cane Crushed	Raw Sugar Processed	Sugar Produced	Recovery	Production of Alcohol	Co-generation (Power Generated)
	Lakh MTs	MTs	Lakh Qtls	(%)	Lakh Ltrs	Crete Units
Bharathinagara						
2009 - 2010	4.45	3374	4.17	8.65	93.80	9.22
(2008 - 2009)	(5.58)	(Nil)	(4.75)	(8.47)	(133.07)	(8.36)
Srinivasapura						
2009 - 2010	1.52	Nil	1.42	9.41	-	-
(2008 - 2009)	(1.47)	-	(1.22)	(8.16)	-	-

The financial result of the Company in the current year is encouraging because of higher realization of sugar, despite the low capacity utilization. The distillery division was not able to operate at full capacity consequent to shortage of molasses. The cogeneration plant operated at lower capacity on account of lower sugarcane crushing. However, Co-generation was operated on bought out fuel in the months of April and May 2009 for which Government of Karnataka paid higher prices of Rs.6.50 per KWH.

During the year 2010 - 2011, though the Sugar prices have declined, the company is confident of achieving better results due to the higher cane availability.

Expansion : Your are aware, that a sugar factory at Srinivasapura owned by M/s. HSSK Ltd. has been taken over on Lease, Rehabilitate, Operate and Transfer basis for a period of 30 years. As per the terms of the agreement the crushing capacity of the sugar unit has to be expanded from 1250 TCD to 3500 TCD. It is also required to establish a Co-gen plant.

The expansion of sugar crushing capacity to 3500 TCD and establishment of 18 MW Co-generation plant have been taken up at an estimated cost of Rs. 150 crores. The cost of the project will be financed by issuing new equity capital and debt from banks/financial institutions.

New Equity capital : To part finance the cost of the project, the equity capital upto an extent of Rs. 50 Crores is being raised from public. The details are being worked out for the issue of new equity capital. Necessary resolutions authorizing the Board to issue new equity capital, are being placed before the members seeking their approval.

Authorised Capital : To accommodate issue of new capital, the Authorised capital requires to be enhanced by Rs. 10 crores from Rs. 50 crores to Rs. 60 crores. Present unutilized Authorised preference capital of Rs. 10 crores is proposed to be converted into 10 crores equity capital. Necessary resolutions seeking approval of the members are being placed at the ensuing Annual General Meeting.

Bonus Shares : Your Board has approved the issue of bonus shares in the ratio of 1:3 by capitalization of the reserves of the

company. The bonus shares will be issued after obtaining members and other required approvals.

Deposits: All Fixed Deposits and Cumulative deposits matured and claimed as on 31.03.2010 have been paid. At the end of the financial year 17 deposits amounting to Rs.10,60,632/- which were due for re-payment remained unclaimed.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Out Go:

The particulars required to be included in terms of Section 217(1)(e) of the Companies Act, 1956 with regard to conservation of energy, technology absorption, foreign exchange earnings and outgo are given in Annexure forming part of this report.

Particulars of Employees: Particulars of employees as required under section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975 and forming part of this report have been provided in Annexure - I to this report.

Directors: Sri.M.Manickam, Sri.M.Balasubramaniam and Dr.A.Selvakumar are liable to retire by rotation in the ensuing Annual General Meeting and are eligible for reappointment.

Auditors: M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, who were appointed as auditors at the previous Annual General Meeting hold office till the conclusion of this Annual General Meeting and are eligible for re-appointment.

Cost Audit: The Central Government has approved the appointment of Sri.G.I.Srinivasa Murthy, Cost Accountant as Cost Auditor for the year ended 31.03.2010.

Director's responsibility statement:

Pursuant to requirements under Section 217 (2AA) of the Companies Act 1956 with respect to Director's responsibility statement, it is hereby confirmed:

- that in the preparation of the annual accounts for the financial year ended 31.03.2010, the applicable accounting standards had been followed.
- that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- that the directors had prepared the annual accounts on a going concern basis

Corporate Governance: As per the requirement of the Listing Agreement, a Report on Corporate Governance together with Auditor's Certificate and its compliance is included as part of the Annual Report.

Management's Analytical Report: Management's Analytical Report as required under the Listing Agreement is given in the Section on Corporate Governance.

Acknowledgement: Board of Directors wish to express their thanks to all the cane growers, share holders, State and Central Governments, Financial Institutions, Consortium of Bankers, Local Authorities and also appreciation to the Employees at all levels for their services and excellent support rendered to the Company.

By order of the Board
Sri Chamundeswari Sugars Limited

Place : Coimbatore
Date : 28th May 2010

M. Srinivaasan
Managing Director

V.K. Swaminathan
Director

(Disclosure of particulars in the Report of Board of Directors), Rule 1988

A) Conservation of Energy

- Energy Audit has been carried out in SUGAR and COGEN to improve the power Quality and reduce failure thereby enhancing the Power Productivity and Profitability.
- 8% saving can be achieved on sugar plant 4 MVA Transformer after installation of the Tune Harmonic Filters.
- Extraction of Thermal energy from available hot water by flash heat recovery system.

B) Technology absorption:

Technology absorption is made as per Form-B of the Annexure.

C) Foreign exchange earnings and outgo:

Foreign exchange used - Nil
Foreign exchange earned - Nil

Form-A

Disclosure of particulars with respect to Conservation of Energy from 01.04.2009 to 31.03.2010. (figures in bracket pertain to the year 2008-09)

a. Power and Fuel Consumption

	Unit	Sugar Division	Distillery Division	Co-gen Division
1. Electricity				
a. Purchased on LT-Units	Kwh	4,98,311 (5,58,387)	34,960 (55,126)	69,920 -
Total Amount	Rs.	22,92,427 (30,37,627)	3,32,271 (2,99,884)	6,64,542 -
Rate Per Unit	Rs.	6.65 (5.44)	9.50 (5.44)	9.50 0.00
b. Own Generation				
(i) Through Diesel Generator	Kwh	31,624 (25,400)	- -	22,120 (12,200)
Units per ltr of diesel oil	Kwh	2 (3)	- -	3 (3)
Cost per unit	Rs.	16 (14)	- -	11 (12)
Total Amount	Rs.	5,15,070 (3,49,250)	- -	2,30,220 (1,40,788)
(ii) Through steam turbine/generator	Kwh	1,80,48,509 (1,95,96,897)	21,37,054 (28,27,271)	9,27,77,404 (8,40,85,941)
Units per MT of steam	Kwh	83 (77)	- -	196*/250** (196*/250**)
Cost Per Unit	Rs.	Own Generation	Own Generation	Own Generation
2. Coal Quantity	MT	Nil	Nil	37,389 (32,324)
Total Cost	Rs.	Nil	Nil	17,09,80,951 (12,17,90,883)
Average Rate	Rs.	Nil	Nil	4,573 (3,768)
3. Bio-Mass Quantity	MT	1,422 (4,262)	5,514 (4,000)	8,259 (15,122)
Total Cost	Rs.	24,78,543 (57,28,128)	77,55,431 (53,76,000)	1,12,94,431 (2,03,23,296)
Average Rate / MT	Rs.	1,743 (1,344)	1,406 (1,344)	1,368 (1,344)
4. Others/Internal Generation - Bagasse Quantity	MT	1,65,587 (2,14,443)	- -	- -
5. Bagasse Consumption	MT	45,373 (1,34,777)	- (16,470)	1,20,214 (63,195)
Total Cost	Rs.	Own Bagasse Used	Own Bagasse Used	Own Bagasse Used

b. Consumption per unit of production

Product	Per Quintal White Crystal	Per Litre Alcohol	Per MW
Electricity (Kwh)	31.70 (33.80)	0.23 (0.21)	0.118 (0.131)

* Generation during crushing season

** Generation during off season

FORM-B

Disclosure of particulars with respect to technology absorption

Research and development (R&D) :

1. Specific areas in which R&D carried out by the company

- Mechanisation in cane cultivation by introducing all the tractor drawn implements are procured. Demo in farmer's field is being conducted to popularize 6 ft. spacing cane cultivation to facilitate mechanical harvest.
- Introduced cane cultivation in pit and trench method with drip irrigation. Presently about 180 acres of land is under this drip irrigation method. Special incentive is offered to promote cane plantation of sugar rich varieties.
- Introduction of single seedling Method of New variety cane to improve the yield per acre in our own farm.
- Introduction of Sugarcane varieties of CO 419 and CO 8371 to farmers by single seedling nursery to increase 20% yield per acre.

2. Benefits derived as a result of the above R&D

Economic water consumption for the crop, easy inter cultural operations, mechanization in cane cultivation, reduces in cost of cultivation, inter cropping-interim income, stabilization of cane cultivation and increase in yield by 20% and recovery by 0.5%. Decomposition of organic waste in between the rows, thereby improvement in soil fertility and increases the cane yield per acre

3. Future plan of action:

- Multiplication of high yielding high sucrose varieties such as Co86032, Co 8371. & Co 99463
- R&D Farm trials is being taken with new promising sugar rich varieties viz, VCF 0567, VCF 0597 and VCF 051115.

By order of the Board
Sri Chamundeswari Sugars Limited

Place : Coimbatore
Date : 28th May 2010

M. Srinivasan V.K. Swaminathan
Managing Director Director

Annexure - I

Name	M.Srinivasan
Designation	Managing Director
(Nature of duties)	(Overall Management affairs of the Company)
Remuneration	Rs.44,02,907/-
Qualification	BE, MBA.
Experience (Years)	17
Date of Commencement of employment	09.06.1993
Age	43
Last Employment held	-

ನಿರ್ದೇಶಕರ ವರದಿ

31ನೇ ಮಾರ್ಚ್ 2010ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ವರ್ಷದ ಕಂಪನಿಯ ಪರಿಶೋಧಿತ ಲೆಕ್ಕ ಪತ್ರಗಳ ಜೊತೆಗೆ 37ನೇ ವಾರ್ಷಿಕ ವರದಿಯನ್ನು ನಿಮ್ಮ ನಿರ್ದೇಶಕರು ಮಂಡಿಸುತ್ತಿದ್ದಾರೆ.

ಆರ್ಥಿಕ ಫಲಿತಾಂಶಗಳು

	ರೂ.	ರೂ.
ತೆರಿಗೆ ಮುನ್ನ ಲಾಭ		16,88,34,191
ಹಿಂದಿನ ವರ್ಷದ ತೆರಿಗೆ ಹಾಗೂ	7,72,790	
ಕಾಯ್ದಿರಿಸಿರುವುದು		
ಮ್ಯಾಟ್ ತೆರಿಗೆಗೆ ಅವಕಾಶ	2,86,93,371	
ಮುಂದೂಡಿದ ತೆರಿಗೆ (ನಿವೃತ್ತ)	5,27,61,843	8,22,28,004
		8,66,06,187
ಕೂಡಿದರಿ : ಮ್ಯಾಟ್ ತೆರಿಗೆಗೆ ಅವಕಾಶ		2,86,93,371
ತೆರಿಗೆ ನಂತರ ಲಾಭ		11,52,99,558
ಕೂಡಿದರಿ : ಹಿಂದಿನ ವರ್ಷದ ಹೆಚ್ಚುವರಿ		5,91,31,955
ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟಿಗೆ ವರ್ಗಾಯಿಸಿದ ಲಾಭ		17,44,31,513

ಕಾರ್ಯಾಚರಣೆಯ ವಿವರಣೆ

ಪ್ರತಿ ಘಟಕಗಳ ಕುರಿತ ಕಾರ್ಯಾಚರಣೆ ಕೆಳಕಂಡಂತಿದೆ

ಘಟಕ	ಕಬ್ಬು ನುರಿಸಿದ್ದ ಪ್ರಮಾಣ	ಪರಿಷ್ಕರಿಸಿದ ಕಬ್ಬು ಸಕ್ಕರೆ	ಸಕ್ಕರೆ ಉತ್ಪಾದನೆ	ಇಳುವರಿ	ಮಧ್ಯಮಾರ ಉತ್ಪಾದನೆ	ಸಹ ವಿದ್ಯುತ್ (ಉತ್ಪಾದಿಸಿದ ವಿದ್ಯುತ್ ಪ್ರಮಾಣ)
	ಲಕ್ಷ ಮೆ.ಟರ್	ಮೆ.ಟರ್	ಲಕ್ಷ ಕ್ಲೋನ್	(%)	ಲಕ್ಷ ರೀಟರ್	ಕೋಟಿ ಯೂನಿಟ್‌ಗಳಲ್ಲಿ
ಭಾರತೀಯರ						
2009 - 2010	4.45	3374	4.17	8.65	93.80	9.22
(2008 - 2009)	(5.58)	(ಇಲ್ಲ)	(4.75)	(8.47)	(133.07)	(8.36)
ಶ್ರೀನಿವಾಸಪುರ						
2009 - 2010	1.52	(ಇಲ್ಲ)	1.42	9.41	-	-
(2008 - 2009)	(1.47)	-	(1.22)	(8.16)	-	-

ಕಡಿಮೆ ಸಾಮರ್ಥ್ಯ ಬಳಕೆಯ ಹಿನ್ನೆಲೆಯಲ್ಲೂ ಸಕ್ಕರೆ ಬೆಲೆಯು ಪ್ರೋತ್ಸಾಹದಾಯಕವಾಗಿರುವುದರಿಂದ ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯು ಆರ್ಥಿಕ ಫಲಿತಾಂಶಗಳು ಪ್ರೋತ್ಸಾಹದಾಯಕವಾಗಿರುತ್ತದೆ. ಕಾಕಂಬಿಯ ಕೊರತೆಯಿಂದಾಗಿ ಮಧ್ಯಮಾರ ಘಟಕವು ಪೂರ್ಣಪ್ರಮಾಣದ ಕಾರ್ಯಾಚರಣೆಯನ್ನು ನಡೆಸಲಾಗಿರುವುದಿಲ್ಲ. ಕಡಿಮೆ ಪ್ರಮಾಣದ ಕಬ್ಬು ನುರಿಸುವಿಕೆಯಿಂದಾಗಿ ಸಹ ವಿದ್ಯುತ್ ಘಟಕವು ಕಡಿಮೆ ಸಾಮರ್ಥ್ಯದಲ್ಲಿ ಕಾರ್ಯನಿರ್ವಹಿಸಿರುತ್ತದೆ. ಆದರೂ ಏಪ್ರಿಲ್ ಮತ್ತು ಮೇ 2009ರ ಅವಧಿಯಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸರ್ಕಾರವು ಪ್ರತಿ ಯುನಿಟ್ ವಿದ್ಯುತ್‌ಗೆ ರೂ. 6.50 ದರ ನೀಡಿದ್ದರಿಂದ ರಫ್ತು ಮಾಡಿಕೊಂಡ ಇಂಧನದಿಂದ ಈ ಅವಧಿಯಲ್ಲಿ ಸಹ ವಿದ್ಯುತ್ ಘಟಕವನ್ನು ನಡೆಸಲಾಗಿರುತ್ತದೆ.

ಹೆಚ್ಚಿನ ಕಬ್ಬಿನ ಲಭ್ಯತೆ ಇರುವ ಹಿನ್ನೆಲೆಯಲ್ಲಿ ಸಕ್ಕರೆ ಬೆಲೆಯು ಕುಸಿದಿದ್ದರೂ ಸಹ 2010-11ರ ಹಂಗಾಮಿನಲ್ಲಿ ಉತ್ತಮ ಫಲಿತಾಂಶವನ್ನು ಕಂಪನಿಯು ನೀರೀಕ್ಷಿಸುತ್ತದೆ.

ಸಾಮರ್ಥ್ಯ ವಿಸ್ತರಣೆ

ಹೇಮಾವತಿ ಸಹಕಾರ ಸಕ್ಕರೆ ಕಾರ್ಖಾನೆ, ಶ್ರೀನಿವಾಸಪುರ ಇದನ್ನು 30 ವರ್ಷಗಳ ಗುತ್ತಿಗೆ ಆಧಾರದ ಮೇಲೆ ಪಡೆದಿರುವುದು ತಮಗೆ ತಿಳಿದ ವಿಷಯವಾಗಿರುತ್ತದೆ. ಗುತ್ತಿಗೆ ಕರಾರಿನನ್ವಯ ಪ್ರಸ್ತುತ ಇರುವ 1250 ಟೀಡಿ ಗಳನ್ನು 3500 ಟೀಡಿ ಗಳಿಗೆ ವಿಸ್ತರಿಸುವುದರ ಜೊತೆಗೆ ಸಹವಿದ್ಯುತ್ ಘಟಕವನ್ನು ಸಹ ಸ್ಥಾಪಿಸಬೇಕಾಗಿರುತ್ತದೆ.

ಕಾರ್ಖಾನೆಯ ಸಾಮರ್ಥ್ಯವನ್ನು 3500 ಟೀಡಿಗೆ ಹೆಚ್ಚಿಸಲು ಮತ್ತು 18 ಮೆವಾ ಸಹವಿದ್ಯುತ್ ಉತ್ಪಾದನಾ ಘಟಕವನ್ನು ಸ್ಥಾಪಿಸಲು ರೂ.150 ಕೋಟಿ ಅಂದಾಜು ವೆಚ್ಚದಲ್ಲಿ ಕ್ರಮ ಕೈಗೊಳ್ಳಲಾಗುತ್ತಿದೆ. ಈ ಯೋಜನಾ ವೆಚ್ಚವನ್ನು

ಹೊಸ ಸಮಭಾಗ (ಈಕ್ವಿಟಿ) ಷೇರು ನೀಡುವುದರೊಂದಿಗೆ, ಬ್ಯಾಂಕುಗಳು ಹಾಗೂ ಆರ್ಥಿಕ ಸಂಸ್ಥೆಗಳಿಂದ ಸಾಲ ಪಡೆಯಲಾಗುವುದು.

ಹೊಸ ಈಕ್ವಿಟಿ ಬಂಡವಾಳ

ಯೋಜನಾ ವೆಚ್ಚದ ಒಂದು ಭಾಗವನ್ನು ಭರಿಸುವ ಉದ್ದೇಶದಿಂದ ರೂ.50 ಕೋಟಿ ಸಾರ್ವಜನಿಕರಿಂದ ಈಕ್ವಿಟಿ ಹಣವಾಗಿ ಸಂಗ್ರಹಿಸಲು ಉದ್ದೇಶಿಸಲಾಗಿದೆ. ಈ ಸಂಬಂಧ ಅಗತ್ಯ ವಿವರಗಳನ್ನು ರೂಪಿಸಲಾಗುತ್ತಿದೆ. ಆಡಳಿತ ಮಂಡಳಿಗೆ ಹೊಸ ಈಕ್ವಿಟಿ ಬಂಡವಾಳವನ್ನು ನೀಡಲು ಆಡಳಿತ ಮಂಡಳಿಗೆ ಅಧಿಕಾರ ನೀಡುವ ಬಗ್ಗೆ ಠರಾವನ್ನು ಮಾನ್ಯ ಷೇರುದಾರರ ಅನುಮೋದನೆಗಾಗಿ ಸಲ್ಲಿಸಲಾಗಿದೆ.

ಅಧಿಕೃತ ಬಂಡವಾಳ

ಹೊಸ ಷೇರು ಬಂಡವಾಳವನ್ನು ಸಂಗ್ರಹಿಸುವ ಸಲುವಾಗಿ ಹಾಲಿ ಇರುವ ಅಧಿಕೃತ ಬಂಡವಾಳ ರೂ. 50 ಕೋಟಿಗಳನ್ನು ರೂ. 60 ಕೋಟಿಗಳಿಗೆ ಹೆಚ್ಚಿಸಬೇಕಾಗಿರುತ್ತದೆ. ಹಾಲಿ ಬಳಸದೆ ಇರುವ ಹತ್ತು ಕೋಟಿ ಅಧಿಕೃತ ಆದ್ಯತೆಯು ಷೇರು ಬಂಡವಾಳವನ್ನು ರೂ. 10 ಕೋಟಿಗಳ ಸಾಮಾನ್ಯ ಬಂಡವಾಳವಾಗಿ ಪರಿವರ್ತಿಸಲು ಉದ್ದೇಶಿಸಲಾಗಿದೆ. ಇದಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಠರಾವನ್ನು ಮುಂಬರುವ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯಲ್ಲಿ ಸದಸ್ಯರ ಅನುಮೋದನೆಗಾಗಿ ಮಂಡಿಸಲಾಗುವುದು.

ಬೋನಸ್ ಷೇರುಗಳು

1:3 ರ ಅನುಪಾತದಲ್ಲಿ ಬೋನಸ್ ಷೇರುಗಳನ್ನು ನೀಡಲು ನಿಮ್ಮ ಆಡಳಿತ ಮಂಡಳಿಯು ಅನುಮೋದನೆ ನೀಡಿದ್ದು, ಬೋನಸ್ ಷೇರುಗಳನ್ನು ನೀಡಲು ಷೇರುದಾರರ ಅನುಮತಿ ಹಾಗೂ ಇನ್ನಿತರ ಅನುಮತಿಗಳನ್ನು ಪಡೆಯಲಾಗುವುದು.

ಲೇವಣಿಗಳು

ದಿನಾಂಕ 31.03.2010ಕ್ಕೆ ವಾಯಿದೆ ಮುಗಿದು ಬೇಡಿಕೆ ಸಲ್ಲಿಸಿದ್ದ ಎಲ್ಲಾ ನಿಶ್ಚಿತ ಲೇವಣಿಯನ್ನು ಮರುಪಾವತಿಸಲಾಗಿದೆ. ವರ್ಷಾಂತ್ಯಕ್ಕೆ ರೂ.10,60,632 ಮೌಲ್ಯದ 17 ಲೇವಣಿಗಳು ಬೇಡಿಕೆ ಇಲ್ಲದ ಕಾರಣ ಮರು ಪಾವತಿಯಾಗದೆ ಹಾಗೆ ಉಳಿದಿದೆ.

ಇಂಧನ ಬಳಕೆಯಲ್ಲಿ ಉಳಿತಾಯ, ತಂತ್ರಜ್ಞಾನ ಬಳಕೆ ಹಾಗೂ ವಿದೇಶಿ ವಿನಿಮಯ ಗಳಿಕೆ ಮತ್ತು ಕೊಡುವಿಕೆ

ಇಂಧನ ಬಳಕೆಯಲ್ಲಿ ಉಳಿತಾಯ, ತಂತ್ರಜ್ಞಾನ ಬಳಕೆ ಹಾಗೂ ವಿದೇಶಿ ವಿನಿಮಯ ಗಳಿಕೆ ಮತ್ತು ಕೊಡುವಿಕೆ ಬಗ್ಗೆ 1956 ರ ಕಂಪನಿ ಕಾಯಿದೆ ಕಲಂ 217(1)(E) ಪ್ರಕಾರ ನೀಡಬೇಕಾದ ವಿವರಗಳನ್ನು ನಮೂನೆ 1ರಲ್ಲಿ ಕೊಡಲಾಗಿದ್ದು ಇದು ವರದಿಯ ಒಂದು ಭಾಗವಾಗಿರುತ್ತದೆ.

ನೌಕರರ ವಿವರಗಳು

ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ಕಂಪನಿಯ ಯಾವುದೇ ನೌಕರರು, ಕಂಪನಿಯ ಕಾಯಿದೆ ಕಲಂ 217(2a) ವ್ಯಾಪ್ತಿಗೊಳಪಡುವುದಿಲ್ಲ.

ನಿರ್ದೇಶಕರುಗಳು

ಶ್ರೀ. ಎಮ್. ಮಾಣಿಕ್ಯಮ್, ಶ್ರೀ. ಎಮ್. ಬಾಲಸುಬ್ರಮಣ್ಯಮ್, ಡಾ. ಎ. ಸೆಲ್ವಕುಮಾರ್ ಇವರುಗಳು ಮುಂಬರುವ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯಂದು ನಿವೃತ್ತರಾಗಲಿದ್ದು ಮರುನೇಮಕಕ್ಕೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ.

ಲೆಕ್ಕ ಪರಿಶೋಧಕರು

ಹಿಂದಿನ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯಲ್ಲಿ ನೇಮಕಗೊಂಡಿದ್ದ ಮೆ|| ಪಿ.ಎನ್. ರಾಘವೇಂದ್ರರಾವ್ ಆಂಡ್ ಕಂ., ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್ ಇವರು ಈಗಿನ ವಾರ್ಷಿಕ ಮಹಾಸಭೆ ಮುಗಿಯುವವರೆಗೂ ಮುಂದುವರಿಯಲಿದ್ದು ಮರು ನೇಮಕಕ್ಕೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ.

ವೆಚ್ಚ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ (ಕಾಸ್ಟ್ ಆಡೀಟ್)

ಶ್ರೀ. ಜಿ.ಎ. ಶ್ರೀನಿವಾಸಮೂರ್ತಿ, ಕಾಸ್ಟ್ ಅಕೌಂಟೆಂಟ್ ಇವರನ್ನು 31 ನೇ ಮಾರ್ಚ್, 2010 ರ ವರೆಗೆ ವೆಚ್ಚ ಲೆಕ್ಕಪರಿಶೋಧಕರನ್ನಾಗಿ ನೇಮಿಸಲು ಕೇಂದ್ರ ಸರ್ಕಾರ ಅನುಮತಿ ನೀಡಿದೆ.