



39th ANNUAL REPORT 2011-12



**SRI CHAMUNDESWARI
SUGARS LIMITED**

SRI CHAMUNDESWARI SUGARS LIMITED**REGISTERED OFFICE**

No 76, Ulsoor Road,
Bangalore- 560 042

PLANT LOCATION**1) UNIT-I**

(Sugar, Distillery, Power Generation
& Bio-Compost Plant)
Bharathinagara (K.M. Doddi)
Maddur Taluk, Mandya Dist
Karnataka State

2) UNIT-II

(Sugar Plant)
Srinivasapura, Channarayapatna Taluk,
Hassan Dist. Karnataka State

AUDITORS

P.N. Raghavendra Rao & Co.
Chartered Accountants
Coimbatore

INTERNAL AUDITORS

Brahmayya & Co
Chartered Accountants
Bangalore

COST AUDITORS

Mr. M.R. Krishnamurthy
Cost Accountant
Bangalore

BANKERS & FINANCIAL INSTITUTIONS

IDBI Bank Ltd
Allahabad Bank
State Bank of Mysore
Vijaya Bank
Syndicate Bank
State Bank of India
State Bank of Travancore
The Lakshmi Vilas Bank Ltd
IDFC Ltd
IFCI Ltd

BOARD OF DIRECTORS

Dr. N. Mahalingam, B.Sc., FIE
CHAIRMAN

Shri .M. Srinivaasan, B.E., MBA
MANAGING DIRECTOR

Shri. K. Prakash, B.A
EXECUTIVE DIRECTOR

DIRECTORS

Dr. M. Manickam, M.Sc., MBA

Shri. M. Balasubramaniam, M.Com, MBA

Shri. K.N.V. Ramani, M.A., B.L

Shri. V.K. Swaminathan, B.Com

Shri. A. Arjunaraj, B.Sc., FCA

Dr. A. Selvakumar, M.E., PhD

Shri. S. Srinivasan, B.Sc, B.L, CAIIB

Dr. M.R. Desai, M.B.B.S

Shri. H. Shivaram, B.Com, LLB, CAIIB
(Nominee - IFCI)

COMPANY SECRETARY

Shri. B. Vijayakumar

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NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Thirty Ninth Annual General Meeting of the Members of the Company will be held at **Hotel Woodlands, #5, Raja Ram Mohan Roy Road, Bangalore – 560025 on Monday, the 24th September 2012 at 3.00pm** to transact the following business:

1. To consider and adopt the Audited Statement of Profit and Loss for the year ended 31st March 2012 and Audited Balance Sheet as at that date and the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in the place of Shri. S. Srinivasan, who retires by rotation and is eligible for reappointment.
3. To appoint a Director in the place of Dr. M. Manickam, who retires by rotation and is eligible for reappointment.
4. To appoint a Director in the place of Shri M. Balasubramaniam, who retires by rotation and is eligible for reappointment.
5. To appoint M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, as Auditors of the Company for holding office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

6. To Consider and, if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

RESOLVED THAT in accordance with the provisions of Sections 198, 309 and all other applicable provisions, if any, read with Schedule XIII to the Companies Act 1956, and subject to such sanctions as may be necessary, consent of the Company be and is hereby accorded for the payment of remuneration on the terms and conditions as detailed below to Shri. K. Prakash, Executive Director, for a period of two years from 01.07.2012 to 30.06.2014

- I) **SALARY:** ₹ 75,000/- (Rupees Seventy Five Thousand Only) per month inclusive of Company's contribution to Provident Fund
- II) **PERQUISITES:**
 - a) Earned / Privilege leave be allowed as per Rules of the Company, Leave accumulated and not availed of during his tenure as Whole Time Director be allowed to be encashed at the time of retirement as per Rules of the Company,
 - b) Reimbursement of entertainment expenses actually incurred in the course of legitimate business of the Company

By order of the Board
B Vijayakumar

Sr. General Manager- (CA)
& Company Secretary

Date: 14th August 2012
Place: Coimbatore

Notes:

1. The relative Explanatory Statement as required under Section 173 of the Companies Act 1956 in respect of Special Business is given forming part of the Notice.
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a Proxy. Proxy need not be a member of the Company. Proxy so appointed shall not have any right to speak at the meeting. The Proxy Form stamped and signed should reach the Company's Registered Office atleast 48 hours before the time of the meeting.
3. The Register of Members of the company will be closed from 17th September, 2012 to 24th September, 2012 (Both days inclusive).
4. M/s.Canbank Computer Services Limited, Bangalore are the authorized Registrars and Share Transfer Agents. Members are requested to correspond with them directly for non-receipt of Share Certificates, Share Transfers, Transmission, Change of Address, Consolidation, Splits, Registration of Power of Attorney, Non-Receipt of Dividend and on all other queries in the following address :

Canbank Computer Services Ltd
Unit: Sri Chamundeswari Sugars Ltd.,
No.218, J.P.Royale, 1st Floor
2nd Main, Sampige Road (Near 14th Cross)
Malleswaram, Bangalore – 560003.
Ph:080-23469661/62/64/65
Fax:080-23469667/68
e-mail: canbankrta@csl.co.in
5. E-mail ID
Company has provided an exclusive E-mail ID **complianceofficer@chamundisugars.com** for investors to send their requests/grievances/complaints in electronic mode.
6. Nomination facility:
Section 109(A) of the Companies Act, 1956 provides inter-alia the facility of nomination for Shareholders and Debenture holders. Nomination can be made by either single or joint holders.
7. A brief resume in respect of the proposed re-appointment of Directors is attached herewith in terms of Clause 49 of the Listing Agreement.
8. Members are requested to bring their copies of the Annual Report to the meeting.
9. Attendance slip has to be signed and delivered at the entrance of the meeting venue.
10. The matured deposits and proceeds of fractional shares remained unclaimed for a period of seven years will be transferred to Investor Education and Protection Fund.

Notice of the Annual General Meeting

EXPLANATORY STATEMENT UNDER SECTION 173 OF THE COMPANIES ACT, 1956

Item No.6

The term of appointment of Shri K.Prakash, Executive Director is valid up to 30.06.2014 and the payment of remuneration was up to 30.06.2012. The Board of Director at their meeting held on 14th August 2012 has approved the payment of remuneration as mentioned in the notice upto the validity of the appointment i.e. from 01.07.2012 to 30.06.2014 upon the recommendation of the Remuneration Committee, subject to the approval of the Members of the Company. The payment of the said remuneration is within the stipulations of Sections 198, 309 and Schedule XIII of the Companies Act 1956 as amended from time to time. Members of the Company are requested to pass the above resolution as an Ordinary Resolution.

Shri. K. Prakash may be deemed to be concerned or interested in the above as it relates to his payment of remuneration.

None of the other Directors are interested in the resolution.

This Notice may also be deemed to be Notice under Section 302 of the Companies Act, 1956.

Date: 14th August 2012
Place: Coimbatore

By order of the Board
B Vijayakumar
Sr. General Manager- (CA)
& Company Secretary

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that Annual Report / Notice for the Annual General Meeting can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, are requested to register their concerned e-mail addresses, in respect of electronic holding with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their email addresses with Canbank Computer Services Ltd.

RE-APPOINTMENT OF DIRECTORS (ANNEXURE OF NOTICE)

A brief resume in respect of the proposed re-appointment of Directors is given below in terms of Clause 49 of the Listing Agreement.

Particulars	DR. M. MANICKAM	SHRI. M. BALASUBRAMANIAM	SHRI. S. SRINIVASAN
DIN	00102233	00377053	00330172
Date of Birth & Age	24th March 1956 (56 years)	6th May 1958 (54 years)	12th August 1941 (71 years)
Date of Appointment on the Board	27th July 1987	22nd August 1994	25th September 2006
Qualification	M.Sc, MBA	M.Com, MBA	B.Sc., B.L., CAIIB
Experience	Rich Experience in Industrial and Business Management	Rich experience in Finance, Business Administration and Sugar Industry.	Rich experience in Banking, Finance and Admin in scheduled Banks. Ex-MD of State Bank of Indore.
No. of shares held in the company	2669	2666	1336
Other Directorships in Public Companies	1. Sakthi Finance Limited 2. Sakthi Auto Component Limited 3. Sakthi Sugars Limited 4. ABT Limited 5. ABT Industries Limited 6. Sakthi Properties (CBE) Ltd 7. Kovai Medical Center & Hospital Ltd 8. The Gounder & Co Auto Ltd 9. ABT Foods Retailing (India) Ltd 10. ABT Foods Ltd 11. Sakthi Reality & Infrastructure Ltd	1. Sakthi Finance Limited 2. ABT Industries Limited 3. Sakthi Sugars Limited 4. ABT Limited 5. Sri Sakthi Textiles Limited 6. ABT Finance Limited 7. Sakthi Management Services (CBE) Ltd 8. ABT Foundation Limited 9. The Gounder & Co Auto Ltd 10. Sakthi Auto Component Limited 11. Sakthi Finance Financial Services Ltd 12. ABT Foods Retailing (India) Ltd 13. ABT Foods Limited 14. Sakthi Finance Commercial Vehicle and Infrastructure Limited	NIL
Membership/Chairmanship of Committees in Sri Chamundeswari Sugars Limited	NIL	Audit Committee-Member Shareholder/Investor Grievance Committee Chairman	NIL
Membership /Chairmanship of Committees in other Public Limited Companies	Sakthi Sugars Limited Shareholders / Investors Grievance Committee- Member Sakthi Finance Limited Shareholders / Investors Grievance Committee – Chairman Sakthi Auto Component Limited Audit Committee- Chairman	Sakthi Finance Limited Shareholders / Investors Grievance Committee - Member Sakthi Sugars Limited Audit Committee- Member Shareholders / Investors Grievance Committee – Member ABT Industries Limited Audit Committee- Member	NIL
Relationship with other Directors	Dr. N. Mahalingam - Father Shri M. Balasubramaniam - Brother Shri M. Srinivaasan - Brother	N. Mahalingam - Father Dr. M. Manickam - Brother Shri M. Srinivaasan - Brother	NIL

Report of the Directors

Dear Members,

Your Directors present their 39th Annual Report together with Audited Financial Accounts of the Company for the year ended 31st March 2012.

FINANCIAL RESULT

₹ in Lakhs

Particulars	2011-12		2010-11	
Profit Before Interest and Depreciation		4752.23		7723.78
Less: Interest	2294.49		3346.30	
Depreciation and Ammortisation	1754.12	4048.61	1742.59	5088.89
Profit Before Tax		703.62		2634.89
Less : Income Tax Expenses	140.79		525.15	
Deferred Tax Liability	228.29		831.18	
Add : MAT Credit Entitlement	140.79	228.29	525.15	831.18
Profit after Tax		475.33		1803.71

REVIEW OF OPERATIONS

Division-wise Performance is as under:

Units	Cane Crushed	Sugar Produced	Recovery	Production of Alcohol	Co-generation (Power Generated)
	Lakhs MTs	Lakhs Qtls.	(%)	Lakhs Ltrs.	Crores Units
Bharathinagara 2011 - 2012 (2010 - 2011)	8.05 (7.94)	7.02 (7.35)	8.71 (9.26)	161.76 (152.20)	11.10 (14.21)
Srinivasapura 2011 - 2012 (2010 - 2011)	2.68 (2.59)	2.60 (2.49)	9.72 (9.62)	- -	- -

During the year under review, the process of manufacturing refined sugar was implemented and during the implementation period the sugar recovery was lower than normal. Power generated in co-gen is lesser compared to previous year due to non-operation of plant in off-season on account of un-economical power prices. Lower recovery, higher cane price and sub-optimal operations of the co-generation unit, had impacted profits.

Current year:

Due to failure of monsoon, the cane crushing is expected to be at 8.5 lakhs tonnes only. The prices of sugar and distillery products are expected to be better than previous years. In spite of lower crush, your Directors are optimistic of favourable working results.

Status of FPO proposal

In view of the present capital market scenario, the proposed FPO of the Company is put on hold for the time being and would be relooked into at an appropriate time.

Expansion:

All the preliminary works for the establishment of co-gen plant of 18MW and sugar expansion from 1250 to 3500 tonnes per day at Srinivasapura unit are being carried out. The financial closure is

REPORT OF THE DIRECTORS

expected to be completed during the year. Both the projects are expected to be completed within 18 Months from financial closure.

Deposits

All Fixed Deposits and Cumulative deposits matured and claimed as on 31.03.2012 have been paid. At the end of the financial year, 17 deposits amounting to ₹ 11,62,524/-, which were due for repayment remained unclaimed.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Out Go:

The particulars required to be included in terms of Section 217(1)(e) of the Companies Act, 1956 with regard to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are given in Annexure - I to this report.

Particulars of Employees:

The Company has no employees drawing remuneration attracting the provisions of section 217 (2A) of the Companies Act, 1956.

Directors:

Dr. M. Manickam, Shri M. Balasubramaniam, Shri S. Srinivasan are liable to retire by rotation in the ensuing Annual General Meeting and are eligible for reappointment.

Auditors:

M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, who were appointed as Auditors at the previous Annual General Meeting hold office till the conclusion of this Annual General Meeting and are eligible for re-appointment.

Cost Audit:

Pursuant to Section 233B of the Companies Act 1956 with respect to the appointment of Cost Auditor, Shri M.R Krishnamurthy, Cost Accountant was appointed as Cost Auditor for the year ended 31.03.2012.

For the Year Ended 31-03-2011

Date of Appointment : 17.06.2011
Due Date of filing Cost Audit Report : 27.09.2011
Date of filing Cost Audit Report : 21.10.2011

Directors' Responsibility Statement:

Pursuant to requirements under Section 217 (2AA) of the Companies Act 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- that in the preparation of the annual accounts for the financial year ended 31.03.2012, the applicable accounting standards had been followed.
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- that the Directors had prepared the annual accounts on a going concern basis

SRI CHAMUNDESWARI SUGARS LIMITED

Corporate Governance:

As per the requirement of the Listing Agreement, a Report on Corporate Governance together with Auditor's Certificate and its compliance is included as part of the Annual Report.

Management Discussion and Analysis Report:

Management Discussion and Analysis Report as required under the Listing Agreement is given in the section on Corporate Governance.

Acknowledgment:

Board of Directors wish to express their thanks to all the Cane Growers, Shareholders, State and Central Governments, Financial Institutions, Consortium of Bankers, Local Authorities and also appreciation to the Employees at all levels for their services and excellent support rendered to the Company.

By order of the Board

Date: 14th August 2012 **M. Srinivasan** **V.K. Swaminathan**
Place: Coimbatore Managing Director Director

Annexure - I

Disclosure of Particulars in the Report of Board of Directors Rule, 1988

A) Conservation of Energy:

(a) Energy conservation measures taken

Periodical Energy Audit has been carried out in SUGAR and COGEN Divisions to reduce energy requirement thereby enhancing the Power Exported.

(b) Additional investment and proposals if any being implemented for reduction of conservation of energy

No significant additional investment is envisaged for reduction of consumption of energy

(c) Impact of measures (a) and (b)

Minimizing failure of electrical utilities and reducing energy consumption, thereby reducing the cost of production

(d) Particulars of energy consumption and energy consumption per unit of production in the Sugar factories

Given in Form A of the Annexure

B) Technology Absorption:

Technology absorption is made as per Form-B of the Annexure.

C) Foreign Exchange Earnings and Outgo:

Foreign Exchange used - ₹ 5.14 Lakhs
Foreign Exchange earned - ₹ 824.52 Lakhs

Form - A

Disclosure of Particulars with respect to Conservation of Energy of Sugar Division

Power and Fuel Consumption

	Particulars	Unit	2011-12	2010-11
1.	Electricity			
a.	Purchased on LT - Units	Kwh	3,93,926	4,46,136
	Total Amount	₹	30,36,084	31,97,627
	Rate per Unit	₹	7.71	7.18
b.	Own Generation			
(i)	Through Diesel Generator	Kwh	4,152	18,248
	Units per Litre of Diesel Oil	Kwh	2.16	3.75
	Cost per Unit	₹	22.35	11.21
(ii)	Through Steam Turbine / Generator	Kwh	61,41,800	64,28,300
	Units per MT of Steam	Kwh	83	83
	Cost per Unit	₹	Own Generation	Own Generation
2.	Bio-Mass Quantity	MT	199	367
	Average Rate per MT	₹	1,669	1,689
3.	Internal Bagasse Consumption	MT	80,991	78,948

Consumption per Quintal of White Crystal Sugar Production

Product	2011-12	2010-11
Electricity (Kwh)	31.27	27.86

Form - B

Disclosure of Particulars with respect to Technology Absorption

Research and Development (R&D):

1. Specific areas in which R&D carried out by the Company

- ◆ Cane cultivation in 6ft dual-row plantation with drip irrigation
- ◆ Sugar rich varieties, viz., CO86032, CO419, CO7804 and Covc-99463 are being propagated.
- ◆ Decomposition of organic waste in between the rows, thereby improvement in soil fertility and increases the cane yield per acre.

2. Benefits derived as a result of the above R&D

Economic water consumption for the crop, easy inter cultural operations, mechanization in cane cultivation, reduction in cost of cultivation, inter cropping-interim income, stabilization of cane cultivation and increase in yield and recovery.

3. Future Plan of Action

- Arranging cane harvest by machines in suitable fields. Maintaining three tier seed nursery program. Enrichment of soil fertility by introducing intercropping with legumes.
- Application of micronutrients along with fertilizer to cane field.

Report of the Directors

- c) Multiplication of high yielding sugar rich varieties such as CO86032 and CO419 by single seedling method.
- d) R&D Farm trials are being taken with new promising sugar rich varieties, new cropping method like pit method, inter space cropping.
- e) Popularizing 6ft spacing in sugar cane cultivation with inline drip irrigation system to increase the cane area in the areas of water scarcity.
- f) Energy Conservation Feasibility Study is being carried out for implementing ISO 15001 in Sugar, Cogen and Distillery Division, replacing the raw water pumps with reduced capacity for WTP, introduction of single nozzle Jet condenser in Boiling house, implementation of EMS in Sugar Division and provision of Harmonic Suppressor in Sugar division are the few energy conservation process being proposed, which will significantly reduce inhouse power consumption.

Technology Absorption, Adaption and Innovation:

1. Specific areas in which Technology Absorption carried out by the Company
 - a) Old evaporator system of DEVC + Quad has been converted to quintuple effect with spare body arrangement.
 - b) Low head injection pumps have been replaced with high head injection pumps
 - c) A natural draught cooling tower has been commissioned for cooling of sugar factory evaporator condensate water which is used in Distillery process.
2. Benefits derived as a result of the above Technology Absorption
Evaporator can handle higher rate of crush with reduced steam consumption. Attaining vacuum for boiling at evaporator and pan station by which better capacity utilisation is achieved. Saves energy and reduces freshwater consumption in distillery unit.

By order of the Board

Date: 14th August 2012

Place: Coimbatore

M. Srinivaasan
Managing Director

V.K. Swaminathan
Director

ನಿರ್ದೇಶಕರ ವರದಿ

ಸನ್ಮಾನ್ಯ ಸದಸ್ಯರೇ,

31ನೇ ಮಾರ್ಚ್ 2012ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ವರ್ಷದ ಕಂಪನಿಯ ಪರಿಶೋಧಿತ ಲೆಕ್ಕ ಪತ್ರಗಳ ಜೊತೆಗೆ 39ನೇ ವಾರ್ಷಿಕ ವರದಿಯನ್ನು ನಿಮ್ಮ ನಿರ್ದೇಶಕರು ಮಂಡಿಸುತ್ತಿದ್ದಾರೆ.

ಆರ್ಥಿಕ ಫಲಿತಾಂಶಗಳು :

ರೂ. ಲಕ್ಷಗಳಲ್ಲಿ

ವಿವರಗಳು	2011-12		2010-11	
ಬಡ್ಡಿ ಮತ್ತು ಸವಕಳಿ ಮುಂಚಿತವಾಗಿ ಲಾಭ		4752.23		7723.78
ಕಳೆಯಿರಿ : ಬಡ್ಡಿ	2294.49		3346.30	
ಸವಕಳಿ ಮತ್ತು ಅಮಾರ್ಟೈಸೇಶನ್	1754.12	4048.61	1742.59	5088.89
ತೆರಿಗೆ ಮುನ್ನ ಲಾಭ		703.62		2634.89
ಕಳೆಯಿರಿ :				
ಆದಾಯ ತೆರಿಗೆ ವೆಚ್ಚ	140.79		525.15	
ಮುಂದೂಡಲ್ಪಟ್ಟ ತೆರಿಗೆ ಹೊಣೆಗಾರಿಕೆ	228.29		831.18	
ಕೂಡಿದ : MAT				
ಕ್ರೆಡಿಟ್ ಅರ್ಹತೆ	140.79	228.29	525.15	831.18
ಕೂಡಿದ : ಹಿಂದಿನ ಸಾಲಿನ ಹೆಚ್ಚುವರಿ		475.33		1803.71

ಕಾರ್ಯಾಚರಣೆಗಳ ವಿಮರ್ಶೆ :

ಪ್ರತಿ ಘಟಕಗಳ ಕುರಿತ ಕಾರ್ಯಾಚರಣೆ ಕೆಳಕಂಡಂತಿದೆ :

ಘಟಕಗಳು	ನುರಿಸಿದ ಕಟ್ಟಿನ ಪ್ರಮಾಣ	ಉತ್ಪಾದಿಸಿದ ಸಕ್ಕರೆ	ಶೇ. ಇಳುವರಿ	ಮಧ್ಯಸಾರ ಉತ್ಪಾದನೆ	ಸಹ ಉತ್ಪಾದನೆ ವಿದ್ಯುತ್ ಘಟಕ
	ಲಕ್ಷ ಎಂ.ಟಿ	ಎಂ.ಟಿಗಳು	(%)	ಲಕ್ಷ ಲೀಟರ್	ಕೋಟಿ ಯೂನಿಟ್‌ಗಳಲ್ಲಿ
ಭಾರತಿನಗರ 2011-2012 (2010-2011)	8.05 (7.94)	7.02 (7.35)	8.71 (9.26)	161.76 (152.20)	11.10 (14.21)
ಶ್ರೀನಿವಾಸಪುರ 2011-2012 (2010-2011)	2.68 (2.59)	2.60 (2.49)	9.72 (9.62)	-	-

ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ ಮರುಪರಿಷ್ಕೃತ ಸಕ್ಕರೆ ಉತ್ಪಾದನಾ ಘಟಕವನ್ನು ಅಳವಡಿಸಿರುವುದರಿಂದ ಘಟಕದ ಪ್ರಾರಂಭಿಕ ಹಂತದಲ್ಲಿ ಸಕ್ಕರೆ ಇಳುವರಿಯು ಸಾಮಾನ್ಯ ಇಳುವರಿಗಿಂತ ಕಡಿಮೆಯಾಗಿರುತ್ತದೆ. ಹಂಗಾಮು ರಹಿತ (Off Season) ಅವಧಿಯಲ್ಲಿ ವಿದ್ಯುತ್ ಘಟಕವು ಕಾರ್ಯನಿರ್ವಹಿಸದೇ ಇರುವುದರಿಂದ ಹಾಗೂ ವಿದ್ಯುತ್‌ಗೆ ಲಾಭದಾಯಕ ಬೆಲೆ ದೊರೆಯದ ಕಾರಣ ಹಿಂದಿನ ವರ್ಷಕ್ಕಿಂತ ವಿದ್ಯುತ್ ಉತ್ಪಾದನೆ ಕಡಿಮೆಯಾಗಿರುತ್ತದೆ. ಕಡಿಮೆ ಸಕ್ಕರೆ ಇಳುವರಿ, ಕಬ್ಬಿಗೆ ಹೆಚ್ಚಿನ ಬೆಲೆ ಮತ್ತು ಸಹ ವಿದ್ಯುತ್ ಘಟಕದ ಅಪೂರ್ಣ ಬಳಕೆಯಿಂದಾಗಿ ಲಾಭದ ಮೇಲೆ ಪರಿಣಾಮ ಉಂಟಾಗಿದೆ.

ಪ್ರಸ್ತುತ ವರ್ಷ :

ಮುಂಗಾರು ವೈಪಲ್ಯದ ಕಾರಣದಿಂದಾಗಿ, ಕಬ್ಬು ನುರಿಸಿದ ಪ್ರಮಾಣವು ಕಡಿಮೆ ಇರುತ್ತದೆ, ಸಕ್ಕರೆ ಹಾಗೂ ಮಧ್ಯಸಾರ ಪದಾರ್ಥಗಳ ಬೆಲೆಯು ಕಳೆದ ವರ್ಷಕ್ಕೆ ಹೋಲಿಸಿದಲ್ಲಿ ನಿರೀಕ್ಷೆಗಿಂತ ಹೆಚ್ಚಾಗಿರುತ್ತದೆ. ಕಡಿಮೆ ಕಬ್ಬು ನುರಿಸಿದ ಪ್ರಮಾಣದ ಹೊರತಾಗಿಯೂ ಸಹ ಸಮರ್ಪಕ ಫಲಿತಾಂಶವನ್ನು ನೀಡುವ ಆಶಾಭಾವನೆಯನ್ನು ನಿಮ್ಮ ನಿರ್ದೇಶಕರು ಹೊಂದಿರುತ್ತಾರೆ.

FPO ಪ್ರಸ್ತಾವನೆಯ ಸ್ಥಿತಿ :

ಪ್ರಸ್ತುತ ಬಂಡವಾಳ ಮಾರುಕಟ್ಟೆಯ ಸ್ಥಿತಿಯನ್ನು ಗಮನದಲ್ಲಿಟ್ಟುಕೊಂಡು ಕಂಪನಿಯು FPO ಹೂಡಿಕೆಯನ್ನು ಸದ್ಯಕ್ಕೆ ತಡೆಹಿಡಿದಿದ್ದು ತಕ್ಕ ಸಮಯಕ್ಕೆ ಅನುಷ್ಠಾನಗೊಳಿಸಲಾಗುವುದು.

ವಿಸ್ತರಣೆ :

ಶ್ರೀನಿವಾಸಪುರ ಘಟಕದ 18 MW ಸಹ-ವಿದ್ಯುತ್ ಘಟಕ ಸ್ಥಾಪನೆ, ಸಕ್ಕರೆ ಘಟಕದ ಸಾರ್ಮಾಥ್ಯವನ್ನು ದಿನವಹಿ 1250 ರಿಂದ 3500 ಟಿಸಿಡಿಗೇ ಹೆಚ್ಚಿಸುವ ಕಾರ್ಯವು ಪ್ರಾರಂಭಗೊಂಡಿದ್ದು ಯೋಜನಾ ಸಾಲದ ಜೋಡಣೆಯಾದ 18 ತಿಂಗಳುಗಳೊಳಗಾಗಿ ಈ ಯೋಜನೆಯನ್ನು ಪೂರ್ಣಗೊಳಿಸಲಾಗುವುದು.

ಲೇವಣಿಗಳು :

ದಿನಾಂಕ 31.03.2012 ವಾಯಿದೆ ಮುಗಿದು ಬೇಡಿಕೆ ಸಲ್ಲಿಸಿದ ಎಲ್ಲಾ ನಿಶ್ಚಿತ ಹಾಗೂ ಸಂಚಿತ ಲೇವಣಿಯನ್ನು ಮರುಪಾವತಿಸಲಾಗಿದೆ. ವರ್ಷಾಂತ್ಯಕ್ಕೆ ರೂ.11,62,524 ಮೌಲ್ಯದ 17 ಲೇವಣಿಗಳ ಬೇಡಿಕೆ ಇಲ್ಲದ ಕಾರಣ ಮರುಪಾವತಿಯಾಗದೆ ಹಾಗೆ ಉಳಿದಿದೆ.

ಇಂಧನ ಬಳಕೆಯಲ್ಲಿ ಉಳಿತಾಯ, ತಂತ್ರಜ್ಞಾನ ಬಳಕೆ ಹಾಗೂ ವಿದೇಶಿ ವಿನಿಮಯ ಗಳಿಕೆ ಮತ್ತು ಕೊಡುವಿಕೆ

ಇಂಧನ ಬಳಕೆಯಲ್ಲಿ ಉಳಿತಾಯ, ತಂತ್ರಜ್ಞಾನ ಬಳಕೆ ಹಾಗೂ ವಿದೇಶಿ ವಿನಿಮಯ ಗಳಿಕೆ ಮತ್ತು ಕೊಡುವಿಕೆಯ ಬಗ್ಗೆ 1956ರ ಕಂಪನಿಯ ಕಾಯಿದೆ ಕಲಂ 217(1) (ಇ) ಪ್ರಕಾರ ನೀಡಬೇಕಾದ ವಿವರಗಳನ್ನು ನಮೂನೆ 1ರಲ್ಲಿ ಕೊಡಲಾಗಿದ್ದು, ಇದು ವರದಿಯ ಒಂದು ಭಾಗವಾಗಿರುತ್ತದೆ.

ನೌಕರರ ವಿವರ :

ಕಂಪನಿಯ ಕಾಯ್ದೆ ಕಲಂ 217(2ಎ) ಪ್ರಕಾರ ನೌಕರರ ವಿವರಗಳನ್ನು ಅನುಸೂಚಿ - 2 ರಲ್ಲಿ ಕೊಡಲಾಗಿದ್ದು ಇದು ವರದಿಯ ಒಂದು ಭಾಗವಾಗಿರುತ್ತದೆ.

ನಿರ್ದೇಶಕರು :

ಡಾ. ಎಂ. ಮಾಣಿಕಂ, ಶ್ರೀ. ಎಂ. ಬಾಲಸುಬ್ರಮಣ್ಯಂ ಮತ್ತು ಶ್ರೀ. ಎಸ್ ಶ್ರೀನಿವಾಸನ್ ಇವರುಗಳು ಮುಂಬರುವ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯಲ್ಲಿ ನಿವೃತ್ತರಾಗಿದ್ದು ಅವರುಗಳ ಮರುನೇಮಕಾತಿಗೆ ಅರ್ಹರಾಗಿರುವರು.

ಲೆಕ್ಕ ಪರಿಶೋಧಕರು :

ಹಿಂದಿನ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯಲ್ಲಿ ನೇಮಕಗೊಂಡಿದ್ದ ಮೆಸರ್ಸ್ ಪಿ.ಎನ್. ರಾಘವೇಂದ್ರ ರಾವ್ ಅಂಡ್ ಕೊ. ಚಾರ್ಟರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಇವರು ವಾರ್ಷಿಕ ಮಹಾಸಭೆ ಅಂತ್ಯದವರೆಗೂ ಮುಂದುವರೆಯಲಿದ್ದು ಮರು ನೇಮಕಾತಿಗೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ.