

SRI KPR INDUSTRIES LIMITED



KPR

**28th
Annual Report
2015-2016**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Jagadeeshwar Reddy Prodduturi	Chairman
Kishan Reddy Nalla	Managing Director
Srinath Reddy Nalla	Whole time Director
Bhoopal Reddy Aleti	Whole time Director
Raja Reddy Gaddam	Whole time Director
Naveena Chandra Thammishetty	Independent Director
Krishna Prasad Srinivas	Independent Director
Vineel Reddy Nalla	Director
Vinitha Reddy Nalla	Director

CHIEF FINANCIAL OFFICER

Nandu Siddha Reddy

COMPANY SECRETARY

Meenakshi Deepak Navalakhe

COMMITTEES

AUDIT COMMITTEE

Jagadeeshwar Reddy Prodduturi	Chairman
Naveena Chandra Thammishetty	Member
Raja Reddy Gaddam	Member
Krishna Prasad Srinivas	Member

NOMINATION & REMUNERATION COMMITTEE

Krishna Prasad Srinivas	Chairman
Naveena Chandra Thammishetty	Member
Jagadeeshwar Reddy Prodduturi	Member
Vineel Reddy Nalla	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Vineel Reddy Nalla	Chairman
Kishan Reddy Nalla	Member
Raja Reddy Gaddam	Member

CSR COMMITTEE

Kishan Reddy Nalla	Chairman
Krishna Prasad Srinivas	Member
Vineel Reddy Nalla	Member

AUDITORS

Statutory Auditors

M/s. V Sridhar & Co.,
Chartered Accountants,
Hyderabad

Internal Auditors

M/s. A.M. Reddy & D.R. Reddy
Chartered Accountants,
Hyderabad

COMPANY BANKERS

State Bank of India, SME Branch, Saifabad, Hyderabad

REGISTERED & CORPORATE OFFICE

Vth Floor, K. P. R. House Sardar Patel Road, Secunderabad, Telangana – 500003

Tel: 040-27847121; Fax: 040 – 27892076;

E-Mail Id: bwpl9@yahoo.com;

Website: <http://www.kprindustries.in>

PLANT LOCATION

Sy No. 12, Gundlapochampally, Medchal, R.R. Dist.

REGISTRAR & SHARE TRANSFER AGENT

Karvy Computershare Pvt Ltd

Regd Off: Karvy House, 46, Avenue 4, Street No 1, Banjara Hills, Hyderabad – 500 034

Tel: +91-04-2331-2452/2332-0751/752/251

Fax: +91-40-2331-1968

Corporate Off: Karvy Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032,
Telangana

Tel: +91-40-67162222, 33211000

Fax: +91-40-23420814

Email Id: support@karvy.com;

Website: www.karvycomputershare.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 28th Annual General Meeting (AGM) of SRI KPR INDUSTRIES LIMITED will be held on Friday, the 30th day of September, 2016 at 10.00 A.M. at Nagarjuna Function Hall, Nagarjuna Nagar, Yellareddyguda, (Behind Chermas Showroom), Ameerpet, Hyderabad-500073, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt :
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 together with the Report of the Auditors thereon.
2. To declare Final Dividend on equity shares for the financial year ended March 31, 2016.
3. To consider the appointment of a Director in place of Mrs. Vinitha Reddy Nalla (DIN: 01636570), who retires by rotation and being eligible, offers herself for re-appointment.
4. To consider and approve the appointment of M/s. V. Sridhar & Co., Chartered Accountants, Hyderabad (Firm Registration No. 0062065) as the Statutory Auditors of the Company and if thought fit, to pass with or without modification(s) the following resolution as ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time, pursuant to the recommendation of audit committee, consent of the members be and is hereby accorded for appointment of M/s. V. Sridhar & Co., Chartered Accountants, Hyderabad (Firm Reg No. 0062065) as the Statutory Auditors of the Company to hold office from

the conclusion of this Meeting until the conclusion of next Annual General Meeting of the Company for audit of financial statements of the Company for the financial year 2016-17, at such remuneration as may be recommended by the Audit Committee and as agreed by the Managing Director.”

SPECIAL BUSINESS:

5. To appoint Mr. Naveena Chandra Thammishetty as Independent Director and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Naveena Chandra Thammishetty who was appointed as an Additional Non Executive Independent Director of the Company and who holds office upto the date of this 28th Annual General Meeting of the Company and in respect of whom notice under Section 160 of the Companies Act, 2013 read with Rule 13 Companies (Appointment and Qualification of Directors) Rules, 2014 has been received from a Member signifying his intention to propose Mr. Naveena Chandra Thammishetty as a candidature for the office of Director of the Company, be and is hereby appointed as a Non Executive Independent Director for a term of 5 (Five) years effective from September 30, 2016 to September 29, 2021 and that he shall not be liable to retire by rotation in terms of relevant provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company.”

“RESOLVED FURTHER THAT the Board or any Committee thereof, be and are hereby authorized to do all such things, deeds, matters and acts as may be necessary, proper or expedient to give effect to this resolution.”

6. To consider and ratify the appointment of Mr. Kishan Reddy Nalla (DIN: 00038966) as Managing Director and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to Section 196, 197, 198, 203, schedule V and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under (including any statutory amendment(s), modification(s), or re-enactment (s) thereof for the time being in force), consent of the members of the Company be and is hereby accorded for ratification of appointment of Mr. Kishan Reddy Nalla as Managing Director of the Company with effect from November 14, 2015 on existing remuneration and on such terms and conditions as decided and agreed.”

7. To consider and ratify the appointment of Mr. Jagadeeshwar Reddy Prodduturi (DIN: 02582809), Independent Director as Chairman and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to Section 170 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there (including any statutory amendment(s), modification(s), or re-enactment (s) thereof for the time being in force), consent of the members be and is hereby accorded for appointment of Mr. Jagadeeshwar Reddy Prodduturi, Independent Director as Chairman of the Company without any remuneration with effect from November 14, 2015 and on such terms and conditions as agreed and decided between the parties”.

8. To consider and ratify the transactions entered with M/s. Sri KPR Infra & Projects Limited, Wholly Owned Subsidiary and to pass with or without modification(s) the following as an “Ordinary Resolution”

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), pursuant to the resolution passed by the members at the 27th Annual General Meeting and Regulation 23 of SEBI (LODR) Regulations, 2015, subject to such other approvals, consents, permissions and sanctions of any authority as may be necessary, consent of the members of the Company be and is hereby accorded ratifying the existing contract/ arrangement/ transaction entered with M/s. Sri KPR Infra & Projects Limited, a Wholly owned Subsidiary of the Company for sale, purchase or supply of goods or materials on terms and conditions as provided in the explanatory statement.”

“RESOLVED FURTHER THAT the Audit Committee or the Board of Directors of the Company be and are hereby authorized to do such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

By Order of the Board of Directors

Sd/-
KISHAN REDDY
MANAGING DIRECTOR
DIN: 00038966

Place: Secunderabad
Date: September 2, 2016

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
2. Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief resume of Directors proposed to be appointed/ reappointed is provided after the explanatory statement to this notice. The directors have furnished their consent/ declaration for appointment/ re appointment as required under the Companies Act, 2013 and the Rules made there under.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013 read with Rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
4. The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company, duly filled, stamped and signed, not later than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed. Proxies submitted on behalf of the Limited Companies, societies etc., must be supported by an appropriate resolution/ authority as applicable.
5. Corporate members intending to send their authorized representative(s) to attend the Annual General Meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to send the Company, a certified copy of the relevant Board Resolution together with the respective specimen signature of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting.
6. Members/ proxies/ authorized representatives are requested to bring the Attendance Slip enclosed herewith, duly filled and signed, mentioning therein the details of their DP ID and Client ID/ Folio No.
7. The Register of Members and Share Transfer books of the Company will remain closed from September 23, 2016 to September 30, 2016 (both days inclusive).
8. The Final Dividend for the financial year ended 31st March, 2016, as recommended by the Board, if approved at this AGM, will be paid on or after September 30, 2016 to those Members whose name appears in the Register of Members of the Company as at the closing business hours on September 22, 2016.
9. Members who hold shares in the dematerialized form and want to change/ correct the bank account details should send the same immediately to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participants. The Company will not entertain any direct request from such members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, Registrar is obliged to use only the data provided by the Depositories, in case of such demat shares.
10. Members holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to our Registrar and Share Transfer Agent, M/s Karvy Computershare Private Limited, Karvy Selenium Tower B, 31-32, Financial District, Nanakramguda, Gachibowli, Hyderabad 500 032.
11. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or M/s Karvy Computershare Private Limited for assistance in this regard.
12. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their

nomination are requested to register the same by submitting Form No. SH-13.

14. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant provisions of Companies (Management and Administration) Rules, 2014, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Physical copy of the Notice of AGM, Annual Report and Attendance Slip along with proxy form is being sent to those members who have not registered their e-mail address with the Company. Members who have received the notice of AGM, Annual Report and Attendance slip along with the proxy form in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration counter at the AGM.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has also provided a facility to members to exercise their right to vote electronically through the electronic voting service facility arranged by National Securities Depository Limited on all the resolutions set forth in this Notice. The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not casted their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e voting are annexed to the notice. Resolution(s) passed by the members through e-voting is/ are deemed to have been passed as if they have been passed at the AGM.
16. The Board has appointed Mr. A Ravi Shankar (Membership No. FCS 5335), Partner of M/s. Ravi & Subramanyam, Company Secretaries, to act as the Scrutinizer, to Scrutinize the entire e-voting process in a fair and transparent manner.
17. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with M/s Karvy Computershare Private Limited. Members are requested to update their e-mail address along with their Client ID/ DP ID with their respective DP for their demat account(s). The registered e-mail address will be used for sending future communications.
18. The route map showing directions to reach the venue of the 28th AGM is annexed to this notice.
19. Members may also note that the notice of the 28th AGM and the Annual report 2015-16 will be available on the Company's website www.kprindustries.in. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days.
20. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested under Section 189 of Companies Act, 2013 will be available for inspection at the Annual General Meeting.
21. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the Securities market. Member holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their PAN details to the Registrar and Share Transfer Agents, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Seriengampally, Hyderabad-500032.
22. Members who wish to claim Dividends, which remain unclaimed are requested to either correspond with the Company's Registrar and Share Transfer Agent (Karvy Computershare Private Limited) Members are requested to note that dividends not encashed/ claimed within seven years from the date of declaration will be transferred to the Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
23. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

PROCEDURE FOR REMOTE E-VOTING

i. The Company has appointed M/s. Karvy Computershare Private Limited ("Karvy") to provide the remote e-voting facility. The instructions for remote e-voting are as under:

a) In case of members receiving an e mail from M/s. Karvy Computershare Private Limited:

i. The e-voting commences on Monday, September 26, 2016 at 10 AM and ends

iii. Enter the login credentials i.e User ID and password, provided in the email received from M/s. Karvy Computershare Private Limited as below:

User – ID	<p>For Members holding shares in Demat form:-</p> <p>a) For NSDL :- 8 Character DP ID followed by 8 Digits Client ID</p> <p>b) For CDSL :- 16 digits beneficiary ID</p> <p>For Members holding shares in Physical Form:-</p> <p>Event no. followed by Folio Number registered with the Company.</p>
Password	Your password is sent through e-mail / printed on the covering letter
Captcha	Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.

iv. After entering the above details click on – Login.

v. Password change menu will appear. Change the password with a new password of your choice. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@, #, \$, etc.). The system will also prompt you to update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential. After changing the password, you need to login again with the new credentials.

vi. If you are holding shares in Demat form and had logged on to <https://evoting.karvy.com> and casted your vote earlier for any Company, then your exiting login id and password are to be used.

vii. On successful login, the system will prompt you to select the E-voting event.

on Thursday, September 29, 2016 at 5 PM IST. During this period, Members of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e., September 22, 2016, may cast their vote electronically. The e-voting module shall be disabled by Karvy for voting thereafter.

ii. Launch an internet browser and open <http://evoting.karvy.com>

viii. Select 'EVENT' of SRI KPR INDUSTRIES LIMITED and click on - Submit.

ix. Now you are ready for e-voting as 'Ballot Form' page opens.

x. On the voting page, you will see Resolution Description and against the same the option 'FOR/ AGAINST/ ABSTAIN' for voting. Enter the number of shares (which represents number of votes) under 'FOR/ AGAINST/ ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/ AGAINST' taken together should not exceed your total shareholding. If the shareholder do not wants to cast, select 'ABSTAIN'.

xi. After selecting the resolution you have decided to vote, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Upon confirmation, the message "Vote cast successfully" will be displayed.

xiii. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

xiv. Corporate/ Institutional members (Corporates/ Financial Institutions/ FI's/ Trust/ Mutual Funds/ Banks, HUF, NRI etc) are required to send scanned copy (PDF/ JPEG format) of the relevant Board resolution/ Authority Letter together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to mail@rsfcs.com with a copy to evoting@karvy.com. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned document should be in the naming format "Corporate Name_ Event no."

b) In case of members receiving Physical copy of Notice of AGM and Attendance Slip [for members whose e-mail IDs are not registered with the Company/ Depository Participant(s)]:

- i. USER ID and Password is provided separately.
- ii. Please follow all steps from Sr. No. (a)(i) to (a)(xiii) mentioned above, to cast vote.

II. In case of any queries relating to e-voting, please visit "Help & FAQs" section on Karvy's website: <https://evoting.karvy.com>.

III. The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date i.e. September 22, 2016. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting, as well as voting at the Meeting through electronic voting system or poll paper.

IV. Members who have acquired shares after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. September 22, 2016, may obtain the user ID and Password

by sending a request at evoting@karvy.com.

However, if you are already registered with M/s. Karvy Computershare Private Limited for remote e-voting, then you can use your existing user ID and Password /PIN for casting your vote.

If you have forgotten your password, you can reset your password by using "Forgot User Details/ Password" option available on <https://evoting.karvy.com> or contact M/s. Karvy Computershare Private Limited at toll free number 1800 3454 001 or email at einward.ris@karvy.com for any queries or grievances connected with remote e-voting service.

V. The scrutinizer shall, immediately after the conclusion of remote e-voting at the Annual General Meeting, first count the votes casted at the meeting and thereafter unblock the votes cast through remote e-voting in presence of at least two (2) witnesses not in the employment of the Company and make within a period not exceeding three (3) days from conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or person authorized by him of the Company.

VI. The Results of the voting declared along with Scrutinizer's Report(s) will be placed on the website of the Company <http://www.kprindustries.in> and on the website of service provider <https://evoting.karvy.com>. The Company shall simultaneously forward the results to BSE Limited where the shares of the Company are listed.

VII. The resolution shall be deemed to be passed on the date of the AGM, subject to receipt of sufficient votes through a compilation of voting results (i.e. remote e-voting along with the voting held at the AGM).

EXPLANATORY STATEMENT

ITEM NO: 5

The Board of Directors vide its resolution dated September 2, 2016, appointed Mr. Naveena Chandra Thammishetty as an Additional Non Executive Independent Director of the Company pursuant to Sections 161, 149 of the Companies Act read with Articles of Association of the Company who holds office only upto the date of ensuing Annual General Meeting. In terms of section 160 of the Companies Act, 2013, the Company has received a notice in writing from member along with a deposit of Rs. 1 Lakh proposing the candidature of Mr. Naveena Chandra Thammishetty for appointment as Non Executive Independent Director of the Company not liable to retire by rotation for a term of consecutive period of 5 years from September 30, 2016 to September 29, 2021 as per the provisions of sections 149 and 152 of the Companies Act, 2013.

Mr. Naveena Chandra Thammishetty has given declaration to the Board of Directors of the Company that he meets the criteria of Independence as required under Section 149 of the Companies Act, 2013. In the opinion of the Board of Directors, he fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as Independent Director of the Company. Further he is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013.

The Directors are of the view that the appointment of Mr. Naveena Chandra Thammishetty will be beneficial to the Company and that the Company should receive the benefit of his valuable experience and advice and commends his appointment.

Except Mr. Naveena Chandra Thammishetty or his relatives, none of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 5. Mr. Naveena Chandra Thammishetty is not related to any other Director of the Company.

The Board of Directors recommends the resolution set out at Item No. 5 for approval of the Members.

ITEM NO: 6

The Board at its meeting held on November 14, 2015 has re designated Mr. Kishan Reddy Nalla from existing Chairman cum Whole time Director to Managing Director of the Company on existing terms and conditions as approved by the members in the AGM held on 30.09.2013. The Board has proposed for ratification of the same for the approval of members by way of Ordinary Resolution.

Except Mr. Kishan Reddy Nalla and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 6.

The Board of Directors recommends the resolution set out at Item No. 6 for approval of the Members.

ITEM NO: 7

Pursuant to re designation of Mr. Kishan Reddy Nalla as Managing Director of the Company w.e.f November 14, 2015 the Board appointed Mr. Jagadeeshwar Reddy Prodduturi, Independent Director as the Chairman of the Company. The Board has proposed for ratification of the same for the approval of members by way of Ordinary Resolution.

Except Mr. Jagadeeshwar Reddy Prodduturi and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 7.

The Board of Directors recommends the resolution set out at Item No. 7 for approval of the Members.

ITEM NO: 8

Pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015, all existing material related party transactions entered prior to the date of notification of the aforesaid regulations and which may continue beyond such date shall be placed before the shareholders in the first Annual General Meeting subsequent to notification of these regulations. The Board in compliance with the same has proposed for approval of members for continuing the transactions already entered with M/s. Sri KPR Infra & Projects Limited, Wholly Owned Subsidiary.

None of the other Directors other than Mr. Kishan Reddy Nalla, Mr. Raja Reddy Gaddam & Mr. Jagadeeshwar Reddy Prodduturi along with their relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 8 as Directors of the M/s. Sri KPR Infra & Projects Limited.

The Board of Directors recommends the resolution set out at Item No. 8 for approval of the Members.

By Order of the Board of Directors

Sd/-
KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966