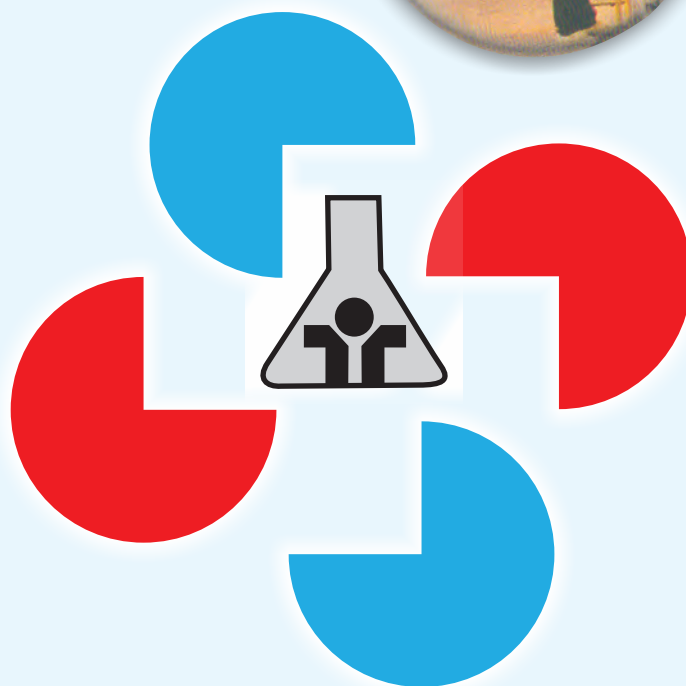


23rd ANNUAL REPORT
2015-16

**"WE ARE IN
QUALITY BUSINESS"**



S.S. ORGANICS LIMITED

CIN: L24110TG1990PLC012038

S.S. ORGANICS LIMITED**BOARD OF DIRECTORS**

1.	Sri. V. N. Sunanda Reddy	Managing Director.
2.	Dr. Sai Sudhakar Vankineni	Whole Time Director.
3.	Dr. D. Sadasiva Reddy	Director.
4.	Sri. N. Gangi Reddy	Director.
5.	Sri. Appasani Ravi Kumar	Director.
6.	Sri. Vidya Sagar Devabhaktuni	Director.
7.	Dr. Sumanth Simha Vankineni	Director.
8.	Sri. Vongumalli Gowtham Reddy	Director.
9.	Sri. P. Santosh Kumar	Director.
10.	Sri. Sudi Vijaya Lakshmi	Director.

STATUTORY AUDITORS

VDNR & ASSOCIATES, Chartered Accountants. 201, Dwaraka Avenue, Dwarakapuri Colony, Panjagutta, Hyderabad – 34, Telangana.

SECRETARIAL CONSULTANTS

M/s. P.S Rao & Associates Company Secretaries, 6-3-347-22/2, Flat-10, 4th Floor, Iswarya Nilayam, Dwarakapuri Colony Opp:Saibaba temple, Punjagutta, Hyderabad, Telengana - 500082

INTERNAL AUDITORS

AMARNADHA REDDY & CO, 6-1-229/40, Old CIB Quarters, Khairtabad, Hyderabad- 500 004, Telangana.

REGD. OFFICE & FACTORY

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist, Telangana State.

CORPORATE OFFICE

H. No. 8-2-120/77/5, Road No.2, Ground Floor, Opp. KBR Park, Banjara Hills, Hyderabad-500 034
e-mail: cs@ssorganics.co.in, md@ssorganics.co.in, Website: www.ssorganics.co.in, Ph.No. 040-23559938.

REGISTRAR AND SHARE TRANSFER AGENT
(Physical and Demat)

M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018.
Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com

CIN: L24110TG1990PLC012038

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the Members of **S.S.ORGANICS LIMITED** will be held on Friday the 30th day of September, 2016, at 4.30 P.M. at Registered Office Situated at Survey no. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana State-502291, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2016, including the Audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint a director in place of Sri V. Gowtham Reddy (DIN: 06717978), who retires by rotation and being eligible, seek re-appointment.
3. To ratify the appointment of Statutory Auditor appointed at 22nd Annual General Meeting:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, the appointment of **M/S. VDNR & ASSOCIATES., CHARTERED ACCOUNTANTS (Firm Registration No. 011251S)**, who were appointed as the Statutory Auditors of the Company till the conclusion of 24th Annual General Meeting, be and are hereby ratified and confirmed, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending 31st March, 2017."

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

Re-Appointment of Sri. V.N. Sunanda Reddy as Managing Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and Rules made there under read with the Section II of Part II of Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, such other approvals and consents as may be required, the consent and approval of the Company, be and is hereby accorded to the re-appointment of Sri. V.N. Sunanda Reddy (DIN-00058317) as Managing Director of the Company for a period of 3 years w.e.f. 1st April, 2016 on a remuneration and such other terms and conditions as set out in the Explanatory Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Managing Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Managing Director subject to the conditions and shall not exceed such limits as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

5. To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

Re-Appointment of Dr. Sai Sudhakar Vankineni as Whole Time Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and Rules made there under read with the Section II of Part II of Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, such other approvals and consents as may be required, the consent and approval of the Company, be and is hereby accorded to the re-appointment of Dr. Sai Sudhakar Vankineni (DIN-00733001) as Whole Time Director of the Company for a period of 3 years w.e.f. 1st August, 2016 on a remuneration and such other terms and conditions as set out in the Explanatory Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Whole Time Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Whole Time Director subject to the conditions and shall not exceed such limits as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

For and on behalf of the board

**Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director**

**Place: Hyderabad
Date: 12th August, 2016**

NOTES:

1. The statements pursuant to Section 102(1) of the Companies Act, 2013 in respect of the special business set out in the notice and Secretarial Standard on General Meetings (SS-2), wherever applicable, are annexed hereto.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument of proxy in order to be effective, must be deposited at the Corporate Office of the Company, duly completed and signed, not less than 48 hours before the commencement of meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company's Corporate Office, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September 2016 to , 30th September, 2016 (both days inclusive). and cut off date for dispatch of Annual report to Shareholders either in Physical or in Demat is on 26th August, 2016.
8. The annual report for the financial year 2015-16 has been sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company/depository participants. The annual report is also available on Company's website www.ssorganics.co.in. The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2015-16, free of cost, upon sending a request to the Compliance Officer/Company Secretary at H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad - 500034, Telangana.
9. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to offer voting by electronic means to the members to cast their votes electronically on all resolutions set forth in this notice. The detailed instructions for e-voting are given as a separate attachment to this notice as **Annexure 1**.
10. Members are requested to kindly bring their copy of the annual report with them at the AGM, as no extra copy of annual report would be made available at the AGM. Members/proxies should also bring the attached Attendance Slip, duly filled and hand it over at the entrance to the venue.
11. Members are requested to intimate, immediately, any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts or to the Company's Registrar and Transfer Agent, M/s. Venture Capital Investment Private Limited, if the shares are held by them in physical form.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Transfer Agent, M/s. Venture Capital Investment Private Limited.
13. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures)



Rules, 2014 are requested to send their requests in Form No. SH- 13, to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH- 14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request.

14. All documents referred to in the accompanying notice and statement pursuant to Section 102(1) of the Companies Act 2013 will be available for inspection at the Registered Office of the Company during business hours on all working days up to the date of declaration of the result of the 23rd AGM of the Company.

For and on behalf of the board

Sd/-

V.N. Sunanda Reddy
Chairman and Managing Director

Place: Hyderabad

Date: 12th August, 2016

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE
COMPANIES ACT, 2013)**

Item No. 4:

Sri V.N. Sunanda Reddy has been re-appointed as Managing Director of the Company with effect from 01.04.2016. Considering his very well experience in pharma industry and knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors are of the opinion that it is apt to fix remuneration of Managing Director of the Company for a period of 3 years w.e.f. 01.04.2016. The Board of Directors have at their meeting held on 30th May, 2016, recommended the appointment on the following terms and conditions as mentioned below:

I. Remuneration:

- a) **Basic Salary:** Rs. 2,00,000/- (Rupees Two Lacs) per month, there is no increase in the current remuneration.
- b) **House rent allowance:** House rent allowance at the rate of FIFTY percent of Basic salary.
- c) **Perquisites:** In addition to the basic salary, he shall be entitled to the following perquisites and facilities:
 - i. The company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the company.
 - ii. Gratuity shall be payable in accordance with the rules and regulations of the company.
 - iii. He is eligible for Leave Encashment.
1. Such Contributions/Gratuity/ Encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax act, 1961.
2. **Reimbursement of expenses:** Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the company.
3. He will be provided chauffeur driven car, driver, mobile and telephone at residence to carry out his responsibilities. All personal long distance calls on

the telephone shall be recovered by the company. The provisions of car, driver and telephone will not be considered as perquisites.

II. Other Conditions:

- a. As long as **Sri V.N. Sunanda Reddy**, functions as the Managing Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.
- b. **Sri V.N. Sunanda Reddy**, will exercise the management control over the whole of the affairs of the Company to carry out day to day affairs of the Company to regulate all business activities.
- c. The Managing Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company.
- d. **Sri V.N. Sunanda Reddy**, is not related to any other Director of the Company except V. Gowtham Reddy (Son).
- e. The Board considers it desirable that the Company should avail his services as Managing Director, in terms of Item No.4 of the accompanying Notice, and recommends the same for acceptance by the Members of the Company.

Approval of the members is being sought to the reappointment of **Sri V.N. Sunanda Reddy** as Managing Director of the Company for a period of three years w.e.f.01-04-2016 on the terms and conditions set out in the draft agreement. This resolution shall be in supersession of the previous resolution passed on 18.03.2013 for re-appointing as Managing Director from 01.04.2013. The resolution set out in item No.4 of the Notice is intended for the purpose.

A brief resume and the profile of **Sri V.N. Sunanda Reddy** is provided at **Annexure-2** of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General Information:

- 1) Nature of Industry – Manufacturing of Bulk Drugs and its Intermediates.
- 2) Date of Commencement of Commercial Production – NA.
- 3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A
- 4) Financial Performance based on given indicators-the net loss for the year is Rs. 5.50 Crores against Rs. 6.85 Crores in the previous year.
- 5) Foreign Investments or Collaborators, if any- NIL.

B. Information about the Appointee:
(1) Background details.

Sri. V.N. Sunanda Reddy worked as superintendent in Andhra Pradesh Sericulture Department and he has been appointed as Managing Director of the Company since 1997 and he is having very good knowledge in the field of pharmaceutical industry, his experience in the field of Pharmaceutical industry is helpful to revive the company; after taking possession in the year 2012 company started its production in the month of August, 2013, July 2015 after fire accident ,under his management.

(2) Past remuneration.

2013-14: Rs. 24,00,000
 2014-15: Rs. 24,00,000
 2015-16: Rs. 24,00,000

(3) Recognition or Awards:- NIL
(4) Job profile and his suitability.

Sri V.N. Sunanda Reddy is entrusted with substantial powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company.

He is nearly having 20 years of experience will help the company revive. He is well suited as he is not only experienced but he is also well versed of entire operations of the Company. The challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on ongoing basis for modernization, technological up-gradation and expansion/diversification activities in which the Company would be immensely benefited by his matured and timely advice.

(5) Remuneration Proposed-

- (a) As specified in the resolution and subject to such conditions as stipulated by/in the Company Policy.
- (b) He will be provided other facilities such as car, driver, mobile and laptop as per the policy of the company will not be considered as part of the remuneration.
- (c) He is also eligible for Provident Fund, Leave Encashment, Gratuity as per the policy of the Company which will not be considered as part of the remuneration.
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of his origin).

The proposed remuneration to the appointee is in line with the remuneration comparable to the size of the company and also that of the industry and of the position and person.

- (7) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any – He is holding 2652600 equity shares of Rs. 10/- each.

C. Other Information:
1. Reasons of Loss –N.A

Due to illegal takeover of management by B. Subba Reddy the operations of the Company came to a standstill from 20.10.2006 to 15.05.2012, as such there were no operations and after taking possession on 16-05-2012 Company started its revival process and also started its commercial production in the month of August, 2013. After fire accident the Company has spent heavy cost in the process of repairs and replacements of machinery and equipment for example the entire electrical cables, panel boards, generators, sensors etc and replaced because of

fire accident happened in Block A in the month of January 2015 the production was discontinued for a period of Six Months and the Company incurred losses.

2. Steps taken for improvement.

Present management had taken various measures to revive the unit and Company has started its production operations in the year July, 2015 and expected to stabilize by end of the next financial year.

3. Expected increase in productivity and profits in measurable terms –

Under his management the Company has been doing contract manufacturing to the Aurobindo Pharma Limited. Company is planning to take few more Job Work Contracts with other entities and also planning to improve its Own Production. Due to this management is very much confident to achieve break even in this year and generate additional revenue by this year end.

None of the Directors, Manager, Key Managerial Personnel and their relatives is interested except V.N. Sunanda Reddy and His Son i.e. V. Gowtham Reddy in the above resolution.

Item No. 5:

Dr. Sai Sudhakar Vankineni has been re-appointed as Whole Time Director of the Company with effect from 01.08.2016. Considering his very well experience in pharma industry and knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors are of the opinion that it is apt to fix remuneration of Whole Time Director of the company for a period of 3 years w.e.f. 01.08.2016. The Board of Directors have at their meeting held on 30th May, 2016, recommended the appointment on the following terms and conditions as mentioned below:

I. Remuneration:

- a) Basic Salary: Rs. 1,80,000/- (Rupees One Lack Eighty Thousand) per month, there is no increase in the current remuneration.
- b) House rent allowance: House rent allowance at the rate of FIFTY percent of Basic salary.
- c) Perquisites: In addition to the basic salary, he shall be entitled to the following perquisites and facilities:

- i. The company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the company.
 - ii. Gratuity shall be payable in accordance with the rules and regulations of the company.
 - iii. He is eligible for Leave Encashment.
1. Such Contributions/Gratuity/ Encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax act, 1961.
 2. Reimbursement of expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the company.
 3. He will be provided chauffeur driven car, driver, mobile and telephone at residence to carry out his responsibilities. All personal long distance calls on the telephone shall be recovered by the company. The provisions of car, driver and telephone will not be considered as perquisites.

II. Other Conditions:

- a. As long as Dr. Sai Sudhakar Vankineni, functions as the Whole Time Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.
- b. **Dr. Sai Sudhakar Vankineni** will exercise the management control over the whole of the affairs of the Company to carry out day to day affairs of the Company to regulate all business activities.
- c. The Whole Time Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company.
- d. **Dr. Sai Sudhakar Vankineni**, is not related to any other Director of the Company except Dr. Sumanth Simha Vankineni (Son).
- e. The Board considers it desirable that the Company should avail his services as Whole Time Director,

in terms of Item No.5 of the accompanying Notice, and recommends the same for acceptance by the Members of the Company.

Approval of the members is being sought to the reappointment of Dr. Sai Sudhakar Vankineni as Whole Time Director of the Company for a period of three years w.e.f.01-08-2016 on the terms and conditions set out in the draft agreement. This resolution shall be in supersession of the previous resolution passed on 29.07.2013 for appointment as Executive Director from 01.08.2013. The resolution set out in item No.5 of the Notice is intended for the purpose.

A brief resume and the profile of Dr. Sai Sudhakar Vankineni is provided at **Annexure-2** of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General Information:

- 1) Nature of Industry – Manufacturing of Bulk Drugs and its Intermediates.
- 2) Date of Commencement of Commercial Production – N.A.
- 3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A
- 4) Financial Performance based on given indicators-the net loss for the year is Rs. 5.50 Crores against Rs. 6.85 Crores in the previous year.

5) Foreign Investments or Collaborators, if any- NIL.

B. Information about the Appointee:

(1) Background details.

Dr. Sai Sudhakar Vankinei is a prominent practicing doctor having good exposure in the field of medical diagnosis and in the functional areas of finance and administration of the Company as he looked after those departments.

(2) Past remuneration.

2013-14: Rs. 14,44,000*

2014-15: Rs. 21,60,000

2015-16: Rs. 21,60,000

* He was appointed as an Executive Director of the Company w.e.f. 01.08.2013

(3) Recognition or Awards:- NIL

(4) Job profile and his suitability

Dr. Sai Sudhakar Vankineni is entrusted with substantial powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company.

His experience in the pharma field will help the company revive. He is well suited as he is not only experienced but he is also well versed of entire operations of the Company. The challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on ongoing basis for modernization, technological up-gradation and expansion/diversification activities in which the Company would be immensely benefited by his matured and timely advice.

(5) Remuneration Proposed-

- (a) As specified in the resolution and subject to such conditions as stipulated by/in the Company Policy.
- (b) He will be provided other facilities such as car, driver, mobile and laptop as per the policy of the company will not be considered as part of the remuneration.
- (c) He is also eligible for Provident Fund, Leave Encashment, Gratuity as per the policy of the Company which will not be considered as part of the remuneration.
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of his origin).

The proposed remuneration to the appointee is in line with the remuneration comparable to the size of the company and also that of the industry and of the position and person

- (7) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any – He is holding 2,30,000 equity shares of Rs. 10/- each.

C. Other Information:**1. Reasons of Loss –N.A**

Due to illegal takeover of management by B. Subba Reddy the operations of the Company came to a standstill from 20.10.2006 to 15.05.2012, as such there were no operations and after taking possession on 16-05-2012 Company started its revival process and also started its commercial production in the month of August, 2013. After fire accident the Company has spent any cost in the process of repairs and replacements of machinery and equipment for example the entire electrical cables, panel boards, generators, sensors etc and replaced Because of fire accident happened in Block A in the month of January 2015 the production was discontinued for a period of Six Months and the Company incurred losses.

2. Steps taken for improvement

Present management had taken various measures to revive the unit and Company has started its production operations in the year July, 2015 and expected to stabilize by end of the next financial year.

3. Expected increase in productivity and profits in measurable terms –

Under his management the Company has been doing contract manufacturing to the Aurobindo Pharma Limited. Company is planning to take few more Job Work Contracts with other entities and also planning to improve its Own Production. Due to this management is very much confident to achieve break even in this year and generate additional revenue by this year end.

None of the Directors, Manager, Key Managerial Personnel and their relatives is interested except Dr. Sai Sudhakar Vankineni and His Son i.e. Dr. Sumanth Simha Vankineni in the above resolution.

For and on behalf of the board

**Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director**

**Place: Hyderabad
Date: 12th August, 2016**