



Sundram Fasteners Limited

ANNUAL REPORT

**for the year ended
March 31, 2023**

Sundram Fasteners Limited

BOARD OF DIRECTORS

Sri SURESH KRISHNA

Chairman and Non-Executive Director

Ms ARATHI KRISHNA

Managing Director

Ms ARUNDATHI KRISHNA

Joint Managing Director

Ms PREETHI KRISHNA

Non-Executive Non-Independent Director

Independent Directors

Sri B MUTHURAMAN

Sri HERAMB R HAJARNAVIS

Sri S MAHALINGAM

Dr NIRMALA LAKSHMAN

CHIEF FINANCIAL OFFICER

Sri S Meenakshisundaram (Upto June 30, 2022)

Sri R Dilip Kumar (Effective July 1, 2022)

COMPANY SECRETARY

Sri R Dilip Kumar (Upto June 30, 2022)

Sri G Anand Babu (Effective July 1, 2022)

REGISTERED OFFICE

98A, VII Floor, Dr Radhakrishnan Salai,

Mylapore, Chennai 600 004

CORPORATE IDENTITY NUMBER

L35999TN1962PLC004943

FACTORIES (In India)

Tamil Nadu: Padi, Hosur, Aviyur, Mittamandagapet,

Velappanchavadi, Gummidipoondi,

SEZ - Mahindra World City

Puducherry: Korkadu

Telangana: Bonthapally

Andhra Pradesh: SEZ - Sri City

Uttarakhand: Rudrapur

FACTORIES (In India - through subsidiaries)

Tamil Nadu : Vallam Vadagal, Sriperumbudur

Hosur

FACTORIES (Outside India - through subsidiaries)

Sundram Fasteners (Zhejiang) Limited, China

Cramlington Precision Forge Limited, United Kingdom

BANKERS

ICICI Bank Ltd.

Standard Chartered Bank

HDFC Bank Ltd.

The Hongkong and Shanghai Banking Corporation Ltd.

STATUTORY AUDITORS

M/s B S R & CO. LLP

Chartered Accountants,

KRM Tower, 1st & 2nd Floors,

No. 1, Harrington Road,

Chetpet, Chennai 600 031.

SECRETARIAL AUDITORS

M/s S KRISHNAMURTHY & CO.,

Company Secretaries,

“Shreshtam”,

Old No. 17, New No. 16,

Pattammal Street, Mandaveli,

Chennai - 600 028.

COST AUDITOR

Sri P RAJU IYER,

17, (Old No. 8),

Hashtinapuram Main Road,

Nehru Nagar, Chromepet,

Chennai - 600 044.

REGISTRAR & SHARE TRANSFER AGENT

Integrated Registry Management Services Private Limited

Kences Towers, 2nd Floor,

No. 1, Ramakrishna Street,

North Usman Road, T Nagar,

Chennai 600 017

Telephone: +91-44-28140801-803

Fax : +91-44-28142479

E-Mail : srirams@integratedindia.in

WEBSITE

www.sundram.com

REDRESSAL OF INVESTOR COMPLAINTS

E-mail: investorshelpdesk@sfl.co.in

Telephone: +91-44-28478500 Extn. 213

Sundram Fasteners Limited

CONTENTS

Financial Highlights	03
Notice of the Annual General Meeting	04
Report of the Board of Directors	17
Management Discussion and Analysis	36
Business Responsibility and Sustainability Report	42
Independent Auditor's Certificate on Corporate Governance	73
Report on Corporate Governance	74

Standalone Financial Statement

Independent Auditor's Report to the Shareholders	89
Balance Sheet	102
Statement of Profit and Loss	103
Statement of Changes in Equity	104
Statement of Cash Flow	105
Notes to the Standalone Financial Statement	107

Consolidated Financial Statement

Independent Auditor's Report on Consolidated Financial Statement	166
Consolidated Balance Sheet	174
Consolidated Statement of Profit and Loss	175
Consolidated Statement of Changes in Equity	176
Consolidated Statement of Cash Flow	177
Notes to the Consolidated Financial Statement	179
Statement containing salient features of the Financial Statement of Subsidiaries	244

FINANCIAL HIGHLIGHTS

₹ in crores

Particulars	2013-14*	2014-15*	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Operating results										
Revenue from operations #	2,022	2,386	2,601	2,947	3,420	3,990	3,125	3,065	4,173	4,919
Total revenue #	2,071	2,409	2,635	2,960	3,449	4,020	3,145	3,082	4,198	4,949
EBITDA	305	357	419	553	650	769	568	599	752	798
Interest	59	82	61	36	32	39	44	14	13	25
EBDT	246	275	358	517	618	730	524	585	739	773
Depreciation	76	88	92	90	98	110	137	147	153	157
EBIT	229	269	327	463	552	659	432	452	599	641
Profit before tax	160	177	221	425	520	620	376	438	556	616
Tax	39	42	7	109	152	184	62	110	149	152
Profit after tax	121	135	214	316	368	436	314"	328	407	464
Financial status										
Net fixed assets	803	810	865	967	1,066	1,431	1,658	1,669	1,658	1,698
Investments	123	117	309	320	359	350	310	337	323	347
Net current assets	592	769	490	720	846	1,072	848	898	1,144	1,427
Share capital	21	21	21	21	21	21	21	21	21	21
Reserves and surplus	755	838	1,017	1,292	1,568	1,887	1,996	2,312	2,524	2,888
Net worth	776	859	1,038	1,313	1,589	1,908	2,017	2,333	2,545	2,909
Loan funds	651	751	572	626	562	801	693	456	461	436
Deferred tax liability	91	86	54	68	120	144	107	115	118	127
Total capital employed	1,518	1,696	1,664	2,007	2,271	2,853	2,830	2,914	3,130	3,480
Performance parameters - %										
EBITDA to revenue from operations	15.1	15.0	16.1	18.8	19.1	19.3	18.2	19.5	18.0	16.2
EBIT to revenue from operations	11.3	11.3	12.6	15.7	16.3	16.5	13.8	14.7	14.4	13.0
PBT to revenue from operations	7.9	7.4	8.5	14.4	15.3	15.5	12.0	14.3	13.3	12.5
EBITDA / average capital employed [ROCE]	19.7	22.2	24.9	30.1	30.4	30.0	20.0	20.9	24.9	24.1
EBIT / average capital employed	14.8	16.7	19.5	25.2	25.8	25.7	15.2	15.7	19.8	19.4
PAT / average net worth	16.4	16.6	22.6	26.9	25.4	24.9	16.0	15.1	16.7	17.0
EPS - ₹	5.75	6.44	10.18	15.01	17.49	20.76	14.95	15.62	19.39	22.10
Dividend per share - ₹**	1.70	1.75	2.15	4.50	4.60	5.10	4.15	4.70	6.45	8.63
Dividend payout ratio	29.55	27.17	21.11	29.92	26.26	24.57	27.77	30.09	33.26	39.05
Book value per share - ₹	36.91	40.88	49.40	62.50	75.67	90.83	95.99	111.04	121.13	134.60
Market value per share - ₹	62.80	174.50	170.80	386.00	551.30	566.45	292.50	800.45	899.80	978.00

* Financials for these years are as per Accounting Standards

** Represents dividend declared for the relevant financial year

Revenue from operations and Total Revenue are net of excise duty

" Includes deferred tax favourable impact of ₹ 31.60 Crores

Notice of the 60th Annual General Meeting to the Members

NOTICE is hereby given that the **Sixtieth** Annual General Meeting of the Members of the Company will be held on **Thursday, June 29, 2023** at 10.00 a.m. IST (Indian Standard Time) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS

To consider and if thought fit, to pass the following items of business, as **Ordinary Resolutions**:

1. To adopt the Audited Financial Statement for the year ended March 31, 2023 along with the Reports of the Board of Directors and Auditor's thereon.

"RESOLVED THAT the Audited financial statement including the consolidated financial statement for the year ended March 31, 2023 together with the Auditor's Report thereon and the Report of the Board of Directors for the financial year ended on that date be and are hereby approved and adopted."

2. To appoint Ms Arundathi Krishna (DIN: 00270935), who retires by rotation and being eligible offers herself for re-appointment as a Director of the Company.

"RESOLVED THAT Ms Arundathi Krishna (DIN: 00270935), who retires by rotation and being eligible for re-appointment is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS

To consider and if thought fit, to pass the following item of business, as an **Ordinary Resolution**:

3. To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2024.

"RESOLVED THAT the remuneration of ₹ 5,00,000/- (Rupees Five Lakhs Only), in addition to reimbursement of travel and out-of-pocket expenses, payable to Sri P Raju Iyer, Practising Cost Accountant, (Membership No. 6987) who was appointed as Cost Auditor of the Company for the financial year ending March 31, 2024, as recommended by the Audit Committee and approved

by the Board of Directors of the Company pursuant to Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 is hereby ratified."

To consider and if thought fit, to pass the following item of business, as a **Special Resolution**:

4. To approve the re-appointment of Dr Nirmala Lakshman (DIN: 00141632) as a Non-Executive Independent Director of the Company for the second consecutive term of 5 (five) years commencing from September 20, 2023 to September 19, 2028.

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 197 and 198 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Qualification) Rules, 2014 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members be and is hereby accorded for the re-appointment of Dr Nirmala Lakshman (DIN: 00141632) as a Non-Executive Independent Director of the Company, to hold such office for her second consecutive term of 5 (five) years commencing from September 20, 2023 to September 19, 2028 and be paid remuneration by way of fee (for attending meetings of the Board or Committees thereof or for any other purpose whatsoever), commission and such other remuneration as may be payable, besides reimbursement of expenses for participation in the meetings of the Board and / or Committees and / or general meetings, in terms of applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as determined by the Board, from time to time.

By Order of the Board

G ANAND BABU
Manager - Finance &
Company Secretary

Chennai
May 4, 2023

STATEMENT OF MATERIAL FACTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Agenda No 3

Ratification of the remuneration payable to the Cost Auditor for the financial year ending March 31, 2024

Pursuant to Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a Cost Auditor to conduct the audit of the cost records of the Company, for the financial year ending March 31, 2024.

Sri P Raju Iyer, FICWA, ACS, MIMA, MBA (UK), M Phil, Practising Cost Accountant (Membership No. 6987) was appointed as the Cost Auditor of the Company for the financial years ended March 31, 2014 to March 31, 2023 for conducting the Cost Audit as mandated by the Act. Pursuant to the recommendation of the Audit Committee, the Board has considered and approved the re-appointment of Sri P Raju Iyer, Practising Cost Accountant, as the Cost Auditor for the financial year ending March 31, 2024 at a remuneration of ₹ 5,00,000/- (Rupees Five Lakhs Only) in addition to reimbursement of travel and out-of-pocket expenses.

The proposal for remuneration as set out in the Notice is placed for consideration and ratification of the shareholders by way of an Ordinary Resolution.

No Director or Key Managerial Personnel or their relative is concerned or interested in this item of business.

The Board recommends the resolution set forth in the notice (Agenda No 3) for approval by the members.

Agenda No 4

Approval of re-appointment of Dr Nirmala Lakshman (DIN 00141632) as a Non-Executive Independent Director of the Company for the second consecutive term of 5 (five) years commencing from September 20, 2023 to September 19, 2028

Dr Nirmala Lakshman (DIN: 00141632) is a Non-Executive Independent Director of the Company. She is also the Chairperson of Stakeholders' Relationship Committee and a member of the Corporate Social Responsibility Committee. She joined the Board of Sundram Fasteners Limited on September 20, 2018. Dr Nirmala Lakshman is a Ph.D. in Postmodern Literature from Stella Maris College, the University of Madras and has a Master's Degree in English from the United States. A writer and a senior journalist, she was the Joint Editor of 'The Hindu' for two decades. She is a seasoned commentator on a range of social, gender and development issues as well as on the arts, literature and culture. She is also the editor of an anthology of contemporary Indian journalism titled 'Writing a Nation' which was published in the year 2007. In various senior editorial roles at the Hindu for nearly three decades, Dr Nirmala Lakshman conceptualised and created several supplements for the paper, and has

also edited the various feature sections of the newspaper. Dr Nirmala Lakshman is also on the Board of THG Publishing Private Limited.

She was appointed as a Non-Executive Independent Director for a consecutive term of five years from September 20, 2018 to September 19, 2023, not liable to retire by rotation and her appointment was approved by the shareholders through Postal Ballot on March 26, 2019.

Dr Nirmala Lakshman is proposed to be re-appointed as a Non-Executive Independent Director for the second term of five consecutive years, commencing from September 20, 2023 to September 19, 2028 on such remuneration by way of fees, commission and other remuneration, if any, as may be payable, reimbursement of expenses for participation in the meetings of the Board and / or committees as determined by the Board on recommendation by the Nomination and Remuneration Committee from time to time.

The Company has received a notice in writing from a member under the provision of Section 160 of the Companies Act, 2013, proposing the candidature of Dr Nirmala Lakshman for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

The Company has received from Dr Nirmala Lakshman, a declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and as per Regulation 34(3) read with Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 she is not debarred or disqualified from being appointed or continuing as Director of the Company by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

She has registered her name on the databank portal with the Indian Institute of Corporate Affairs (Institute) [www.iica.nic.in] pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, which came into effect from December 1, 2019.

The proposed resolution seeks the approval of members by way of special resolution for her re-appointment as an Independent Director pursuant to Section 149(10) and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. She will not be liable to retire by rotation.

Dr Nirmala Lakshman, the Independent Director proposed to be re-appointed, fulfils the conditions specified in the Act and the Rules made thereunder and she is independent of the management.

Dr Nirmala Lakshman has the skills and capabilities required for the role as an Independent Director, as have been identified by the Board of Directors of the Company, such as, experience in leading well-governed organizations, with an understanding of organizational systems and processes complex business and regulatory environment, strategic planning, financial management and risk management, understanding of emerging local and global trends and management of accountability and performance.

After evaluation of her performance, mix of skills, experience, competency and other attributes, the Nomination and Remuneration Committee and the Board were of the opinion that her continued association would be of immense benefit to the Company and have recommended her re-appointment for a second consecutive term.

In the opinion of the Board of Directors, Dr Nirmala Lakshman, the Independent Director proposed to be re-appointed, fulfils the conditions specified in the Act, the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and she is independent of the management.

A copy of the letter of re-appointment of Dr Nirmala Lakshman as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during the normal business hours.

In view of the above said managerial experience and expertise of Dr Nirmala Lakshman, the Company proposes to avail her services as an Independent Director.

Except Dr Nirmala Lakshman, being an appointee, none of the Directors/Key Managerial Personnel of the Company and their relatives is concerned or interested in the resolution.

The Board recommends the proposal set forth in the Notice (Item No. 4) for consideration and approval of the members.

Besides sittings fees for meetings and re-imbursement of expenses, she will also be entitled to commission as may be fixed by the Board in accordance with the approval of the shareholders obtained on June 16, 2022.

Other details as required under Secretarial Standards on General Meetings (SS-2) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are furnished below, which forms part of this statement.

Chennai
May 4, 2023

By Order of the Board
G ANAND BABU
Manager - Finance &
Company Secretary

PARTICULARS OF DIRECTORS AS REQUIRED TO BE FURNISHED UNDER (SS-2) SECRETARIAL STANDARD ON GENERAL MEETINGS/ SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

AGENDA NO 2

Name	Ms. Arundathi Krishna		
Age	49 years		
DIN	00270935		
Qualification	<p>MA degree in Econometrics from University of Madras ranked 2nd in graduating class.</p> <p>MBA from University of Michigan, USA.</p>		
Experience	<p>Ms Arundathi Krishna was associated with America-On-Line Netscape, San Francisco, USA. She was with The Hindu & Business Line as a Freelance Journalist during the years 1994 to 1998. She was also associated with Pond's (India) Limited, as a Brand Manager during the year 1996.</p> <p>She joined Sundram Fasteners Limited (the Company) in 1997 as Manager - Business Strategy and Systems. She structured and developed Gear Shifter Assembly Project in the Company. She oversees the operations of TVS Upasana Limited and overseas subsidiaries of Sundram Fasteners Limited.</p> <p>She was engaged in the implementation of Total Productive Maintenance (TPM) and Total Quality Management (TQM) practices. She was re-designated as Deputy Managing Director of the Company with effect from May 30, 2013 and was re-appointed as Managing Director (designated as Deputy Managing Director) for a period of five years from September 18, 2013. She was subsequently re-appointed for a period of five years with effect from September 18, 2018 and for a further period of five years effective September 18, 2023. She was re-designated as Joint Managing Director of the Company effective April 20, 2018.</p> <p>She is a Whole-time Key Managerial Personnel under Section 203 of the Companies Act, 2013.</p>		
Date of first appointment on the Board	September 18, 2008		
Shareholding in the Company	51,840 Equity Shares of ₹ 1/- each		
Current remuneration (last drawn remuneration)	₹ 552.50 lakhs per annum . The Joint Managing Director does not draw sitting fee for attending the meetings of the Board and its Committees.		
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Daughter of Sri Suresh Krishna, Chairman and Non-Executive Director and sister of Ms Arathi Krishna, Managing Director and Ms Preethi Krishna, Non-Executive Non-Independent Director.		
Number of meetings of the Board attended during the year	2 (Two) meetings attended during the financial year 2023-2024 out of 2 meetings held / conducted.		
Other Directorships, Memberships / Chairmanship of Committees of other Boards	Name of the Company	Directorship	Committee Membership
	TVS Upasana Limited	Managing Director	-
	Sunfast TVS Limited	Director	-
	TVS Engineering Limited	Director	-
Nature of expertise in specific functional area	General Management / Marketing / Sales / Project Management / Risk Management / Human Resources		

Sundram Fasteners Limited

AGENDA NO 4

Name	Dr Nirmala Lakshman								
Age	69 years								
DIN	00141632								
Qualification	Ph.D. in Postmodern Literature from Stella Maris College, the University of Madras and a Master’s Degree in English from the United States.								
Experience	<p>A writer, and a senior journalist, she was the Joint Editor of ‘The Hindu’ for two decades. She is a seasoned commentator on a range of social, gender and development issues as well as on the arts, literature and culture. She is also the editor of an anthology of contemporary Indian journalism titled ‘Writing a Nation’ which was published in the year 2007.</p> <p>In various senior editorial roles at the Hindu for nearly three decades, Dr Nirmala Lakshman conceptualised and created several supplements for the paper, and has also edited the various feature sections of the newspaper.</p> <p>Dr Nirmala Lakshman was a Press Fellow at the University Cambridge, UK and has also been a Fellow of the 21st Century Trust in the UK. She has also served as a Trustee on the board of various philanthropic trusts and organisations.</p>								
Current remuneration (last drawn remuneration)	Sitting fee is being paid at ₹ 50,000/- per Board Meeting and ₹ 20,000/- per Committee meeting. Payment of Commission amounting to ₹ 10.00 lakhs for the financial year 2022-2023.								
Date of first appointment on the Board	September 20, 2018								
Shareholding in the Company	Nil								
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil								
Number of meetings of the Board attended during the year	2 (Two) meetings attended during the financial year 2023-2024 out of 2 meetings held/ conducted.								
Other Directorships, Memberships / Chairmanship of Committees of other Boards	<table><tr><td>Name of the Company</td><td>Directorship</td><td>Committee Membership</td></tr><tr><td>THG Publishing Private Limited</td><td>Whole-time Director</td><td>-</td></tr></table>			Name of the Company	Directorship	Committee Membership	THG Publishing Private Limited	Whole-time Director	-
Name of the Company	Directorship	Committee Membership							
THG Publishing Private Limited	Whole-time Director	-							
Nature of expertise in specific functional area	Corporate Strategy / Finance / General Management / Human Resources / Risk Management								

NOTES:

- The Ministry of Corporate Affairs ("MCA") vide its circular dated December 28, 2022 read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and May 5, 2022 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
- Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the **facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**

3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts in respect of special business in Agenda Nos 3 and 4 of the Notice is annexed hereto.
4. **Members desiring any information as regards financial statement are requested to write to the Company on or before June 23, 2023 (Friday) through e-mail at investorshelpdesk@sfl.co.in.** The same will be replied by the management suitably.
5. In the case of joint holders, the vote of the first holder who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders.
6. The Securities and Exchange Board of India vide its circular dated November 3, 2021 had mandated all holders of physical securities to furnish the PAN, Nomination details, contact details including postal address with PIN, mobile number, e-mail address, bank account details and specimen signature to the Company/ Registrar & Share Transfer Agents (RTA) of the Company in Forms ISR-1, ISR-2, SH-13 etc.

Pursuant to the circulars dated November 3, 2021, January 25, 2022 read with March 16, 2023, the RTA has obtained documents / is in the process of obtaining the details of PAN, KYC details and nomination (wherever, the same is not available in the folio), while processing any service requests or complaint from the holder(s) / claimant(s). As indicated in the SEBI Circular dated March 16, 2023, the physical folios of those shareholders who have not submitted the above-mentioned documents / details on or after October 1, 2023 will be frozen by the RTA.

The securities in the frozen folios shall be:-

- a. **eligible to lodge grievance or avail service request from the RTA only after furnishing the complete documents / details as aforesaid;**
- b. **eligible for any payment including dividend, interest or redemption payment only through electronic mode;**
- c. **referred by the RTA / listed company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.**

The shareholders shall be eligible to lodge any grievance or avail service request and receive dividend from the Company only after furnishing the above said complete documents.

In this regard, the members who have not yet submitted the above-mentioned documents are requested to furnish the above-mentioned details in Forms ISR-1, ISR-2, SH-13 etc., so that the Company / RTA shall revert the frozen folio to normal status upon receiving the above-mentioned documents. The forms are available on the Company's website www.sundram.com. Alternatively, the members may also dematerialize all the shares held by them.

7. Members who have not yet registered their e-mail addresses and mobile numbers are requested to update the said details in the records of the relevant depositories (National Securities Depository Limited / Central Depository Services (India) Limited) through their depository participants (Or) may contact the Registrar and Share Transfer Agent, Sri S Sriram, General Manager, Integrated Registry Management Services Private Limited, Kences Towers, 2nd Floor, No 1, Ramakrishna Street, North Usman Road, T Nagar, Chennai – 600 017, Telephone: 91-44-28140801-803, E-mail: srirams@integratedindia.in for receiving any documents / communication from the Company.
8. Members whose shareholding is in electronic mode are requested to notify change in address, if any, and update bank account details to their respective depository participant(s). We also request the members to utilise the Electronic Clearing System (ECS) for receiving dividends.
9. Details of dividend declared by the Company from financial year 2015-2016 onwards are given below:

Financial Year	Pay-out	Date of Declaration	Date of completion of seven years period	Due date for transfer to IEPF
2015-2016	2 nd Interim	09-03-2016	15-04-2023	15-05-2023
2016-2017	Interim	02-11-2016	03-12-2023	02-01-2024
2016-2017	Final	24-08-2017	27-09-2024	28-10-2024
2017-2018	1 st Interim	02-11-2017	09-12-2024	08-01-2025
2017-2018	2 nd Interim	09-05-2018	15-06-2025	15-07-2025
2018-2019	1 st Interim	29-10-2018	05-12-2025	04-01-2026
2018-2019	2 nd Interim	09-05-2019	15-06-2026	15-07-2026