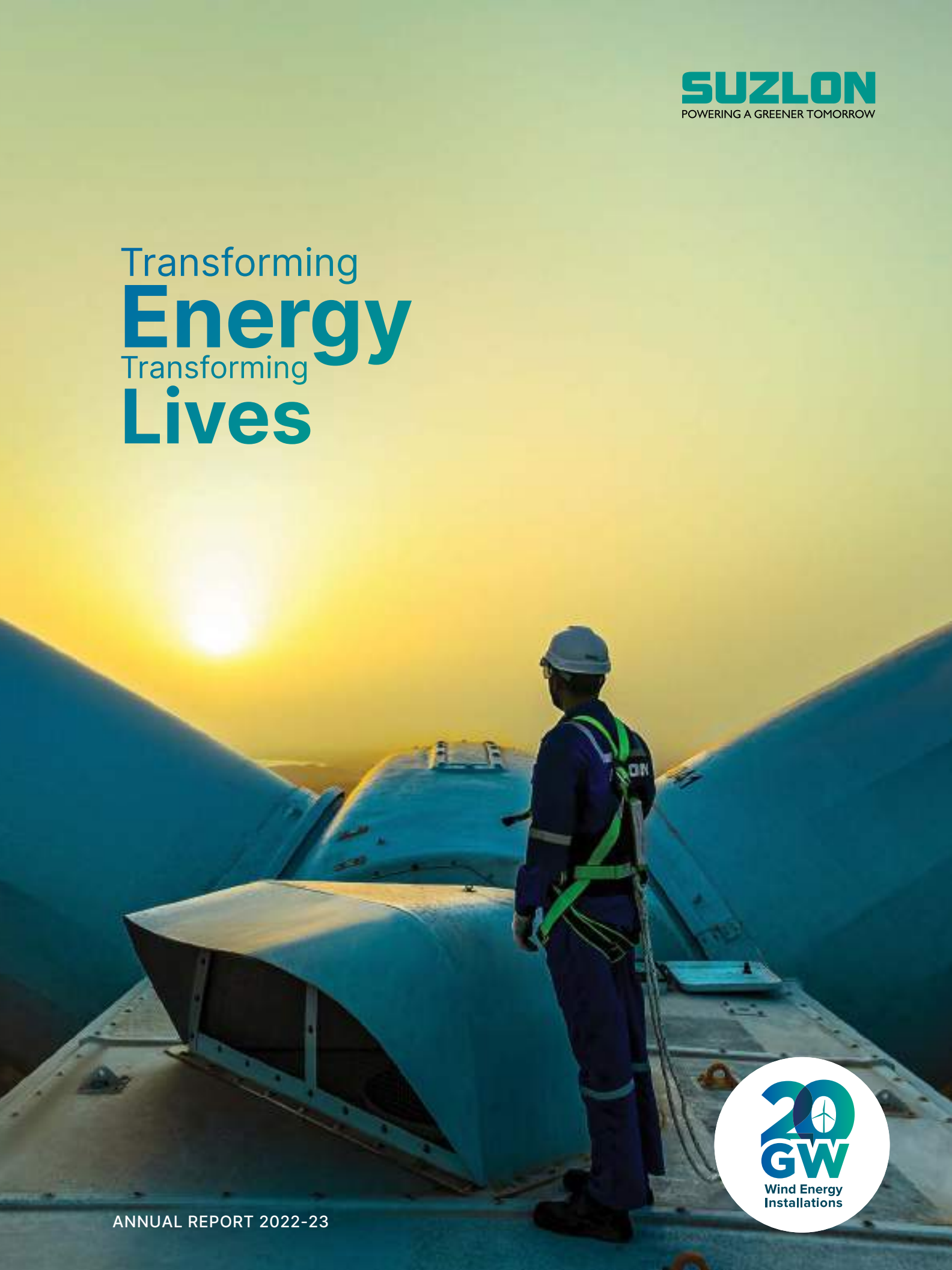


Transforming  
**Energy**  
Transforming  
**Lives**





A Tribute to the  
**Wind Man of India**

# Shri Tulsi R. Tanti

(1958 - 2022)



In the dynamic realm of Renewable Energy, the legacy of Shri Tulsi R. Tanti stands tall as a testament to his visionary leadership. A pioneer, who shaped India's Sustainable Energy landscape, Shri Tanti's contributions left an indelible mark on the global stage. His profound work for renewables earned him sobriquets as the 'Wind Man of India' and 'The Father of Indian Renewable Energy.' His journey, dedication, and transformative impact not only elevated the Suzlon Group but also ignited a worldwide movement towards carbon neutral alternatives.

Shri Tulsi Tanti's unwavering dedication to combatting climate change and his fervent advocacy for Renewable Energy made him a formidable force on the international stage. His journey began with the establishment of Suzlon Energy in 1995, a turning point that marked the birth of Indian Renewables. Under his leadership, Suzlon emerged as India's largest Wind Energy company and the only Indian Wind Energy company to be in the top five globally. His recognition as a climate champion and Renewable Energy expert extended far beyond the borders of India.

Shri Tanti's journey is one of resilience, enterprise, and a commitment to greater good. Suzlon's story is intrinsically linked to his ability to identify opportunities which can affect sustainable change across economies and societies. Starting from a textile manufacturing background, he leveraged wind power to mitigate high energy costs and irregular supply. His innovative mindset led to the establishment of a 3.3 MW wind power plant within a remarkably short timeframe, which continues to operate efficiently even today. This marked the beginning of a Renewable Energy revolution in India.

Shri Tulsi Tanti's impact on the industry went beyond conventional boundaries. At a time when international players dominated the wind power market, he championed the 'Make in India' ethos.

Suzlon's holistic approach, encompassing R&D, manufacturing, and operations, set new benchmarks for the industry. As the company expanded across continents, Shri Tanti remained committed to his cause, maintaining a modest lifestyle while propelling the Wind Energy sector forward.

His philosophy was clear: Business should address societal challenges. Shri Tanti believed in solving social issues through meaningful business and creating sustainable change for society. His perseverance in adopting Wind Energy when it was unheard of in India demonstrated his unwavering commitment to his vision. His legacy lives on, with Suzlon installations equivalent to billions of trees absorbing CO<sub>2</sub> and millions of tons of CO<sub>2</sub> emissions prevented annually.

Internationally acclaimed, Shri Tanti received numerous awards and honors, including the prestigious 'Champion of the Earth' accolade from the United Nations. He strived to promote Renewable Energy on global platforms, shaping policy and industry standards. His role extended to numerous committees and councils, where he championed sustainable practices and Aatmanirbhar Bharat (Self-Reliant India).

Shri Tulsi R. Tanti's journey is a story of vision, determination, and a commitment to creating a better world. As India and the world continue to navigate the Renewable Energy landscape, his legacy remains an enduring source of inspiration. He has left an indomitable imprint on the sands of time, an imprint that will guide generations of entrepreneurs and environmentalists toward a more sustainable future. The 'Wind Man of India' may have left us, but his legacy continues to blow through the turbines of progress and change.

We, at Suzlon are inspired everyday by our beloved founder's spirit and are committed to fulfilling his vision of creating a better, sustainable world for our future generations.

In tribute and remembrance,  
SUZLON ENERGY LIMITED

# Transforming Energy Transforming Lives

The energy installations of 20 GW across the globe by Suzlon represent much more than just the Company's business operations. It embodies a profound commitment to transforming lives and protecting the planet.

This drives the Company into a new phase of progress and innovation, unveiling its steadfast focus on building a reliable and Sustainable Energy.



#### Lighting Up Homes and Lives:

This massive capacity provides clean, green electricity which can light up over

**~13.08 Million households per year**

#### Powering Nations:

Suzlon's installations have the potential to power an entire nation like Singapore or provide energy to every home in places like Hong Kong or New Zealand.



#### A Force Against Climate Change:

With **~51.66 Million** tonnes of CO<sub>2</sub> reduced annually, we play a crucial role in combatting climate change and building a sustainable future.

#### Innovation and Excellence:

We leverage cutting-edge onshore wind turbine technologies, offering a comprehensive portfolio from **270 kW to 3.x MW.**

#### Sowing Seeds of a Greener Tomorrow:

Our impact is equivalent to absorbing over **~4.30 Billion trees** each year, contributing to a greener and healthier environment.



#### Harnessing Nature's Power:

Operating **12,700+ turbines** across diverse terrains, we harness the wind's potential in deserts, mountains, coasts and more.

#### Empowering Customers:

Our dedication extends to **1,900+ customers**, empowering them with clean energy to embrace sustainable practices.

As we celebrate our **20 GW Wind Energy** installations, we proudly continue our journey towards transforming energy and lives, for a brighter and more sustainable future.

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# Company Information

SUZLON ENERGY LIMITED | CIN: L40100GJ1995PLC025447

## Board of Directors

**Late Mr. Tulsi R. Tanti**  
(DIN: 00002283)  
(Passed away on October 1, 2022)

**Mr. Vinod R. Tanti**  
(DIN: 00002266)  
(appointed as Chairman and Managing Director w.e.f. October 7, 2022)  
Chairman and Managing Director

**Mr. Girish R. Tanti**  
(DIN: 00002603)  
(appointed as Executive Vice Chairman w.e.f. October 7, 2022)  
Executive Vice Chairman

**Mr. Marc Desaeleer**  
(DIN: 00508623)  
Non-Executive Independent Director

**Mr. Per Hornung Pedersen**  
(DIN: 07280323)  
Non-Executive Independent Director

**Mr. Rakesh Sharma**  
(DIN: 06695734)  
A nominee of State Bank of India  
(ceased w.e.f. June 8, 2022)  
Non-Executive Director

**Mr. Sameer Shah**  
(DIN: 08702339)  
Non-Executive Independent Director

**Mrs. Seemantinee Khot**  
(DIN: 07026548)  
Non-Executive Independent Director

**Mr. Gautam Doshi**  
(DIN: 00004612)  
Non-Executive Independent Director

**Mr. Hiten Timbadia**  
(DIN: 00210210)  
Non-Executive Director

**Mr. Ajay Mathur**  
(DIN: 08805424)  
(appointed as Nominee Director of REC Limited w.e.f. August 10, 2022)  
Non-Executive Director

**Mr. Pranav T. Tanti**  
(DIN: 02957770)  
(appointed as Non-Executive Director w.e.f. October 7, 2022)  
Non-Executive Director

## Group Chief Executive Officer

**Mr. Ashwani Kumar**  
(resigned as Chief Executive Officer w.e.f. April 5, 2023)

**Mr. J. P. Chalasani**  
(appointed as Chief Executive Officer w.e.f. April 5, 2023)

## Group Chief Financial Officer

**Mr. Himanshu Mody**

## Company Secretary

**Mrs. Geetanjali S. Vaidya**  
ICSI Membership No. A18026

## Statutory Auditor

**M/s. Walker Chandiok & Co. LLP**  
Firm Registration No. 001076N/N500013

3<sup>rd</sup> Floor, Unit No. 309 to 312,  
West Wing, Nyati Unitree, Nagar Road,  
Yerwada, Pune-411006

## Lenders

REC Limited  
Indian Renewable Energy Development Agency Limited (IREDA)  
IndusInd Bank Limited

## Registrar and Share Transfer Agent

**KFin Technologies Limited**  
(formerly KFin Technologies Private Limited)

Selenium, Tower B, Plot 31 and 32, Financial District, Nanakramguda,  
Serilingampally Mandal, Rangareddi, Hyderabad-500032, Telangana, India

Toll Free No. 1-800-309-4001 | Website: [www.kfintech.com](http://www.kfintech.com)  
Email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

## Registered Office

"Suzlon", 5, Shrimali Society,  
Near Shri Krishna Complex,  
Navrangpura, Ahmedabad - 380009,  
Gujarat, India

Tel.: +91.79.6604 5000  
Website: [www.suzlon.com](http://www.suzlon.com)  
Email: [investors@suzlon.com](mailto:investors@suzlon.com)

## Corporate Office

One Earth, Hadapsar,  
Pune - 411028, Maharashtra, India

Tel.: +91.20.6702 2000  
Fax.: +91.20.6702 2100

# Board of Directors

## Mr. Vinod R. Tanti

Chairman and Managing Director, Suzlon Group

Mr. Vinod R. Tanti, brother of the late Mr. Tulsi R. Tanti and the eldest among the remaining siblings, is aged 60 years and a founding member of Suzlon. He holds a Bachelor's degree in Civil Engineering and has extensive experience of over 34 years managing various key functions at Suzlon. He also served as the Chief Operating Officer of Senvion, Germany, from June 1, 2012 to June 15, 2013, when Senvion was a global leader in wind turbine technology. With a strong techno-commercial background, he has handled diverse portfolios, including wind resource assessment, acquisition, product design, prototyping, comprehensive supply management, project execution and lifecycle management through operations and maintenance services. Mr. Vinod R. Tanti brings to Suzlon, his vast experience of the complete Wind Energy value chain as well as his process centricity and drive for innovation. Under his supervision, Suzlon established and continues to maintain its technology and service leadership in India.

## Mr. Girish R. Tanti

Executive Vice Chairman, Suzlon Group

Mr. Girish R. Tanti, brother of the late Mr. Tulsi R. Tanti and youngest among remaining siblings, aged 52 years, is also a founding member of Suzlon. He holds a bachelor's degree in Electronics & Communication Engineering and a master's degree in Business Administration from the UK. With over 27 years of experience in renewables and international business, Mr. Girish R. Tanti brings a wealth of expertise to Suzlon. He possesses a unique blend of insights into technology dynamics and strong business acumen. Over the years, he has played many roles including incubating the Renewable Energy business in 1995, establishing technology development centres in Europe and India, setting up the global supply chain, developing wind markets across India, and establishing global business operations and corporate development activities. He also led diverse service functions, such as human resources, information technology, communications and CSR. He has been instrumental in Suzlon's rise to become the sole Wind Energy player from a developing nation to rank among the top five worldwide.



## Mr. Pranav T. Tanti

Non-Executive Director

Mr. Pranav T. Tanti is the eldest child of the late Mr. Tulsi R. Tanti. He holds an MBA degree from the University of Chicago, Booth School of Business and a dual honours degree in Business Administration & Finance from Keele University, UK. With nearly 20 years of experience in international business, Pranav also possesses extensive expertise in the Renewable Energy industry. Throughout his diverse global journey, Pranav has worked in major business hubs worldwide, including India, China, the US and Hong Kong. Most recently Pranav served as the Chief Executive Officer of Skeiron Renewable Energy, a company that invested in and managed a portfolio of wind turbine assets of nearly 400 MW. He founded the company and successfully orchestrated fundraising from two Hong Kong-based private equity firms. At the peak of the market in 2018, Pranav successfully led the exit of the portfolio, worth US\$ 500 Million. Pranav has also previously held executive positions within the Suzlon Group, working in both the Chicago and India offices. He has also held positions at Merrill Lynch and CLSA in the investment banking and equity research divisions in Hong Kong and Beijing.



## Mr. Marc Desaeleer

Non-Executive Independent Director

Mr. Marc Desaeleer retired in early July 2018 from TRG (The Rohatyn Group) where he was a partner and a member of its Executive Committee. Prior to this, he was the Chief Investment Officer of Citigroup Venture Capital International (CVCI) Growth Fund I and Growth Fund II. These funds, with a focus on emerging markets, had respective values of \$1.6 Billion and \$4.3 Billion. Before becoming CIO of CVCI, he led CVCI's business in CEEMEA and India from 2001 to 2005. Earlier in his career, Mr. Marc Desaeleer served as a senior manager in Citibank's Corporate Banking division, overseeing more than 20 countries with a specific focus on Central Europe and Russia. In prior positions within Citigroup, Mr. Marc Desaeleer was Business Manager for Citibank's Corporate and Investment Banking business in France. He managed several international businesses within Citibank's Investment Banking group including ADRs, and was responsible for Citibank's strategy in Global Equities. Before joining Citigroup, Mr. Marc Desaeleer worked for several international companies like Sulzer (Switzerland) and Lisnave (Portugal). Mr. Marc Desaeleer holds an M.B.A. degree from Carnegie Mellon University and Masters in Science degree from the University of Louvain (Belgium).



## Mr. Per Hornung Pedersen

Non-Executive Independent Director

Mr. Per Hornung Pedersen began his career at Arthur Andersen and has more than 40 years of experience in various managerial and executive positions, primarily with listed companies in the construction, packaging and telecom sector. Since 2000, he has been actively involved in the renewable sector. He joined the wind industry as CFO of NEG Micon/Vestas in 2000 and moved to Suzlon in 2004. Under Mr. Pedersen's watch, the Company transformed from a strong player in India to number five globally. He was also the CEO of Repower and succeeded in doubling the turnover to 1.2 Billion euros and quadrupling EBITA to around 100 Million euros. He is a senior advisor to McKinsey, Atrium Partners, Copenhagen and MCF Corporate Finance, Hamburg. He is also the Chairman of PNE AG Germany and a Non-Executive Director of Swire Renewables UK and Pyrophyte Ltd. Houston. Complementing his long experience in business strategy and development within the wind industry and renewable sector, Mr. Pedersen has many years of international experience, managing a diversity of cultures, growth and change.

## Mr. Sameer Shah

Non-Executive Independent Director

Mr. Sameer Shah has over 35 years of experience. In his last employment, he served as the CFO and Head of ICT at a Petroleum, Chemicals & Mining Company for 5 years. Before that, Mr. Sameer Shah worked for 13 years with Deutsche Bank as a Managing Director heading the Equity Services Business for Asia Pacific and the Arabian Gulf countries. He also led the Corporate Banking division for Western India from 2009-2011. His previous employment was with SABIC in Saudi Arabia, Ontario Hydro (Hydro One) in Canada and TCS in Mumbai before PCMC and Deutsche Bank. Currently, he is an independent strategic planning and finance consultant. Mr. Sameer Shah is a qualified Treasurer with the Association of Corporate Treasurers in London, UK, has an MBA from the University of Rochester, New York and a Securities Law diploma from the Government Law College, Mumbai. Mr. Sameer Shah is also involved with several non-profit organisations and actively serves on the Boards of Victoria Literacy Connection and Sidney Classical Orchestra. He has also volunteered with the Chinmaya Mission, the Sujaya Foundation, Jeevan Vikas Ganga Trust and United Way.

