

**31<sup>ST</sup>**

**ANNUAL REPORT**

**2012 - 2013**

**SVP GLOBAL VENTURES LIMITED**

## ***SVP GLOBAL VENTURES LIMITED***

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# ***SVP GLOBAL VENTURES LIMITED***

## **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 31st Annual General Meeting of SVP GLOBAL VENTURES LIMITED will be held at the Registered office of the Company situated at 97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 on Monday, September 30, 2013 at 3.30 p.m. to transact the following business:

### **Ordinary Business :**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2013 Profit and Loss Account for the year ended on that date and the Reports of the Auditors' and the Directors' thereon.
2. To appoint a Director in place of Mr. Chirag Pittie who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Auditors to hold office from the conclusion of this meeting until conclusion of the next Annual General Meeting and to authorize Board to fix their remuneration.

**“RESOLVED THAT** M/s. Sanjay N. Shah & Co. Chartered Accountants, Mumbai, be and are hereby appointed as Statutory Auditors of the Company in place of M/s. Murarilal Agarwal & Associates Chartered Accountants, who have shown their unwillingness to continue as Statutory Auditors of the Company, to hold the office from the conclusion of the ensuing Annual General Meeting until conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Managing Director in consultation with the Auditors, to audit the accounts for the year ended 31<sup>st</sup> March, 2014.”

Place : Mumbai

Date : 04/09/2013

Registered Office :  
97, Maker Tower 'F'  
Cuffe Parade, Mumbai – 400 005

By order of the Board  
For SVP Global Ventures Limited  
Sd/-

Director

## ***SVP GLOBAL VENTURES LIMITED***

### **Notes :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. Under the Companies Act, 1956, voting is by a show of hands unless a poll is demanded by a member or members present in person, or by proxy, holding at least one-tenth of the total shares entitled to vote on the resolution or by those holding paid-up capital of at least Rs. 50,000. A proxy shall not vote except on a poll. The instrument appointing the proxy must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. An Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 relating to the special business if any to be transacted at the meeting is annexed hereto.
3. Members /Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2013 to September 30, 2013 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
6. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
7. Members desirous of obtaining any information on the Accounts and Operations of the Company are requested to write at least one week before the meeting so that the same could be complied in advance.
8. Members are requested to notify changes, if any, in their registered addresses along with the pin code to the Company's Registrar and Share Transfer Agent.
9. Members are requested to bring their copy of Annual Report to the Meeting.
10. All documents referred to in the notice and explanatory statement are open for inspection at the registered office of the Company between 10.30 a.m. and 1.00 p.m. on all working days upto the date of the meeting.
11. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updations of savings bank account to their respective Depository Participants.
12. Member are requested to address all correspondences, including dividend matters, to the Registrar and Share transfer Agents, M/s. SHAREX DYNAMIC (INDIA) PVT. LTD. Unit 1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai – 400 072.

## ***SVP GLOBAL VENTURES LIMITED***

13. As per the provisions of the Companies Act, 1956, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Transfer agents of the Company.
14. Members seeking any information or clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting

Place : Mumbai

Date : 04 September, 2013

By order of the Board

For SVP Global Ventures Limited

Sd/-

Director

Registered Office :

97, Maker Tower 'F' Cuffe Parade,

Mumbai – 400 005

### **INFORMATION UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING RE - APPOINTMENT OF DIRECTORS.**

**Mr. Chirag Pittie** joined the Board as a Director of the Company on June 28, 2004. Mr. Chirag Pittie has a BSBA degree in Finance and Management from Boston University, USA. He is the Managing Director of the Company. Young, enterprising & only 31 years of age, he has set the foundation for establishing the group as a major business house. He is supported by a strong & well-experienced professional management team.

Place : Mumbai

Date : 4th September, 2013

By order of the Board

For SVP Global Ventures Limited

Sd/-

Director

Registered Office :

97, Maker Tower 'F' Cuffe Parade,

Mumbai – 400 005

# SVP GLOBAL VENTURES LIMITED

## DIRECTORS' REPORT

The Members of  
**SVP GLOBAL VENTURES LIMITED**

The Directors are pleased to present herewith the 31<sup>st</sup> Annual Report together with the Audited Statement of Accounts for the year ended March 31, 2013.

### 1. FINANCIAL RESULTS

(Rs. In Lacs)

	2012-2013		2011-2012	
Profit/(Loss) before interest, depreciation and taxation		19.63		17.67
Less: Interest			0.13	
Depreciation/Amortisation/ Impairment	14.86		14.85	
Provision for Taxation-current/ earlier years	2.47		0.87	
		<b>17.33</b>		<b>15.85</b>
Add : provisions written back		0.00		0.00
Net Profit /(Loss) after Tax		2.30		1.82
Add: Balance in Profit & Loss Account		43.32		41.50
Less: Transferred to Reserve Fund		-		-
<i>Balance Carried Forward</i>		45.62		43.32
<b>Appropriations</b>				
Interim Dividend		-		-
Final Dividend		-		-
Dividend Tax		-		-
Balance carried forward		45.62		43.32
<b>Total</b>		<b>45.62</b>		<b>43.32</b>

# ***SVP GLOBAL VENTURES LIMITED***

## **2. FINANCIAL PERFORMANCE**

Your Company completed the Financial Year 2012 – 2013 with a performance of Gross Turnover for the year Increased by 108.32% to Rs. 544 lacs. Pre-tax profit Increased by 176.92% to Rs. 4.77 lacs, while Post-tax profit increased by 126.12% to Rs. 2.29 lacs Earnings Per Share for the year stands at Rs. 0.30.

## **3. DIVIDEND**

The Board does not recommend any dividend for the financial year ended 31st March, 2013.

## **4. INVESTMENTS**

The Book value of the unquoted investments for the year under review was Rs. 2,901,600 (previous year Rs. 2,901,600).

## **5. DIRECTORS' RESPONSIBILITY STATEMENT**

**To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 217(2AA) of the Companies Act, 1956 :**

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2013, the applicable accounting standards have been followed alongwith proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2013 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the



## ***SVP GLOBAL VENTURES LIMITED***

Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2013, on a going concern basis.

### **6. DIRECTORS**

In accordance with the Articles of Association of the Company and provisions of the Companies Act, 1956 Mr. Chirag Pittie retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. Your Directors recommend his re-appointment.

### **7. STATUTORY AUDITORS**

The Statutory Auditors of the Company, M/s. Murarilal Agarwal & Associates, Chartered Accountants, retire at ensuing Annual General Meeting of the Company and has received the letter of Resignation from M/s. Murarilal Agarwal & Associates, Chartered Accountants, expressing their unwillingness to continue as the Statutory Auditor of the Company. The Company has received the consent letter from M/s. Sanjay N. Shah & Co., Chartered Accountants. The Company has also received a Certificate from them to the effect that the appointment, if made, would be within the prescribed limits under section 224 (1B) of the Companies Act, 1956 and also that they are not otherwise disqualified within the meaning of sub-section (3) of Section 226 of the Companies Act, 1956, for such appointment. You are requested to appoint Statutory Auditors for the current year and authorise the Managing Director to fix their remuneration.

### **8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

Since there is no manufacturing activity carried on by the Company, the particulars in respect of conservation of Energy as required under Section 217 (i) (e) of the Companies Act, 1956 are not furnished.

During the year Foreign Exchange and Outgoing are Nil.

The Company has not used any technology as such during the year.



## ***SVP GLOBAL VENTURES LIMITED***

### **9. PARTICULARS OF EMPLOYEES**

There were no employees during the whole or part of the year who were in receipt of remuneration aggregating to Rs. 5,00,000/- p.m. or Rs. 60,00,000/- p.a. Hence no particulars are given.

### **10. ACKNOWLEDGEMENTS:**

Your Directors would like to record their appreciation for the services rendered by the members of the staff at all levels. They would also like to express their gratefulness to the Companies Bankers, Shareholders and their Customers for their co- operation and also for the confidence reposed in the Company.

For and on behalf of the Board of Directors

Sd/-

CHIRAG PITTIE

(Managing Director )

Sd/-

SAMEER KAPOOR

(Director )

Date : 4<sup>th</sup> September, 2013

Place : Mumbai.

### **Registered Office**

97, Maker Tower 'F',

Cuffe Parade, Mumbai – 400 005.

# MURARILAL AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

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116, Chandrika 'A' Jeevan Vikas Housing Complex, Near Tuling Water Tank, Virar  
Road, Nalasopara(East), Thane-401209.

Mob. : 9321880847, Tel. : 0250-2432338, Email : [murarilalca1956@rediffmail.com](mailto:murarilalca1956@rediffmail.com)

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AUDIT REPORT TO MEMBERS OF M/s.SVP Global Ventures Ltd

### **Report on the Financial Statements**

1.We have audited the accompanying financial statements of **M/s. SVP Global Ventures Ltd.** which comprise the Balance Sheet as at **31<sup>st</sup> March, 2013**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.