



39th Annual Report 2020 - 2021



SVP GLOBAL VENTURES LIMITED

MESSAGE FROM WHOLE TIME DIRECTOR:

Dear Members,



I have great pleasure to welcome you all to this 39th Annual General Meeting of your Company 'SVP Global Ventures Limited'. Since inception, we have been working with commitment and dedication that led the Company to become one of the largest manufacturers in the yarn industry in India.

During the year, your Company has achieved consolidated turnover of Rs.1422.40 Crores and PAT of Rs.24.85 Crores despite impact of Covid-19 pandemic world over including India.

SVP is one of the largest manufacturers of value added Combed Compact Cotton Yarn with state of the art cutting-edge manufacturing facilities of 4,00,000 spindles and 5900 rotors. The Units are the most automated and technologically advanced units of its kind and manufactures the highest quality of cotton yarn in the world today.

As expected, FY2021 has been a challenging year. The Covid-19 pandemic has impacted Global and Indian economy heavily in historic proportions and the Indian textile sector is no exception owing to unprecedented challenges triggered by the extraordinary pandemic crisis. The Yarn Business has now started showing signs of recovery in view of increasing demand in domestic and export markets. We are well poised to take advantage of the opportunities and continue to drive with focused and futuristic initiatives. I applaud the team, families and all stake holders who responded to the unprecedented challenges with courage and boldness. This year, the Board of Directors declared total Dividend of 8 paise per equity share (Interim Dividend 3 paise per equity share and Final Dividend 5 paise per equity share). We are hopeful that the crisis will pass and SVP will sail through the period with all its strength leveraging on its core strength of SVP Brand, product quality, expansive channel network across the Country.

I offer my sincere thanks to all the Employees, Shareholders, Stakeholders, Government Agencies, Banks & Financial Institutions, Customers, Consumers, Suppliers and other Services Agencies for their cooperation and support.

Sd/-

Chirag Pittie
Whole Time Director
DIN: 00117368



Contents

Page Nos.

Corporate Information.....	0 - 1
Notice	02 - 9
Directors' Report.....	10- 17
Annexures to Directors' Report	18 -45
Management Discussion & Analysis Report	46 -48
Business Responsibility Report.....	49-57
Certificate on Non-Disqualification of Director.....	58
Certificate of CEO/CFO.....	59
Certificate on Corporate Governance by Secretarial Auditor	60
Auditors' Report on Standalone Financial Statement	61-68
Standalone Financial Statement	69-101
Auditors' Report on Consolidated Financial Statement	102-106
Consolidated Financial Statement	107-144

CORPORATE INFORMATION

BOARD OF DIRECTORS:

MR. CHIRAG PITTIE

Whole Time Director

MR. PRAVEEN SHELLEY

Chairman - Non-Executive Director

MRS. BHAGWATI KALPESH DONGA

Independent Women Director

MR. PRAKASH LAVJI VAGHELA

Independent Director

MR. NIRAJ RAJKUMAR LAHOTI

Independent Director

MR. JINESH BHARAT SHAH

Independent Director

CHIEF FINANCIAL OFFICER

Mr. Diwakara Rao Akkala

COMPANY SECRETARY

Mrs. Navita Sharma

Tel.: 022 - 4029 0027

Email Id: navita@pittie.com

REGISTERED OFFICE:

97, Maker Tower 'F', 9th Floor,

Cuffe Parade, Mumbai- 400 005

Tel.: 4029 0011, Fax: 4029 0033

Email: contact@pittie.com

Website: www.svpglobal.co.in

SHARE TRANSFER AGENT

M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.

A505, Dattani Plaza, Andheri Kurla Road,

Safed Pool, Andheri (E), Mumbai-400 072

SECRETARIAL AUDITORS

M/s. Shravan A. Gupta and Associates

Company Secretaries

COST AUDITORS

M/s. M. Goyal & Co.

STATUTORY AUDITORS:

M/s. Motilal & Associates,

Chartered Accountants

BANKERS

Indian Bank

RIICO – Financial Institution

INDUSIND Bank Ltd.

STOCK EXCHANGE LISTING

Bombay Stock Exchange Ltd.

National Stock Exchange of India Ltd.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting of SVP Global Ventures Limited will be held on Thursday, September 30, 2021 at 3.00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2021 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN: 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To confirm the payment of Interim Dividend on Equity Shares and to declare a final dividend of 3% (3 paise per equity share of face value of Rs. 1 each) on Equity Shares for the financial year 2020-21.
4. To appoint Statutory Auditor and to fix their remuneration and in this regard, to consider and if thought fit to pass, with or without modification(s), the following as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. ADV & Associates, Chartered Accountants, Mumbai (Firm's Registration No. 128045W) be and are hereby appointed as Statutory Auditors of the Company, for a period of five (5) years, to hold office from the conclusion of this Annual General meeting until the conclusion of forty fourth Annual General Meeting on such remuneration, inclusive of applicable taxes and reimbursement of travelling and out of pocket expenses incurred in connection with the audit, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time."

SPECIAL BUSINESS:

5. To ratify and confirm payment of remuneration of the Cost Auditors of the company for the financial year 2021-22.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and on the recommendation of the Board of Directors, consent of the members be and is hereby accorded for the payment of remuneration of Rs. 35,000/- plus tax and out of pocket expenses and on terms and conditions as may be mutually agreed to between the Board of Directors and M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), Cost Auditors of the Company for the financial year commencing from April 1, 2021 till March 31, 2022."

6. To approve the change in the name of the Company and consequent amendment in Memorandum and Articles of Association of the Company.

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4, 5, 13 and 14 and other applicable provisions, if any, of the Companies Act, 2013 and the applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and any other applicable law(s), rule(s), regulation(s), guideline(s), the provisions of the Memorandum and Articles of Association of the Company and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and subject to the approval of the Central Government and / or any other authority as may be necessary, consent of the members be and is hereby accorded for change of name of the Company from **"SVP Global Ventures Limited "** to **"SVP Global Textiles Limited"**.

RESOLVED FURTHER THAT upon issuance of the fresh certificate of incorporation by the Registrar of Companies consequent upon change of name, the old name **"SVP Global Ventures Limited"** as appearing in Name Clause of the Memorandum of Association of the Company and wherever appearing in the Articles of Association of the Company and other documents and places be substituted with the new name **"SVP Global Textiles Limited"**.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalise all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may be deemed fit."

7. Change in Designation of Mr. Praveen Shelley (DIN: 01922237) from Non-Executive Director cum Chairman to Executive Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

" RESOLVED THAT pursuant to provisions of Sections 152 of the Companies Act, 2013 and any other applicable provisions thereof and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the

change in designation of Mr. Praveen Shelley (DIN: 01922237) from Non-Executive Director cum Chairman to Executive Director of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors.”

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized jointly and/or severally, as the case may be, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution.”

8. Change in Designation of Mr. Chirag Pittie (DIN: 0117368) from Whole Time Director to Non-Executive Director cum Chairman of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“ **RESOLVED THAT** pursuant to provisions of Sections 152, 196 of the Companies Act, 2013 and any other applicable provisions thereof and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the change in designation of Mr. Chirag Pittie (DIN: 00117368) from Whole Time Director to Non-Executive Chairman of the Company for a period of 5 years effective from 06th September, 2021, on the terms and conditions of appointment and remuneration as approved by the Board of Directors.”

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized jointly and/or severally, as the case may be, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution.”

**By order of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Navita Sharma
Company Secretary
Place: Mumbai
Date: September 06, 2021**

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars") permitted convening the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for AGM shall be the registered office of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis as per the MCA Circulars. The detailed instructions for joining the meeting through VC/OAVM form part of the Notes to this Notice.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svpglobal.co.in. The Notice can also be accessed from the websites of Bombay Stock Exchange Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 5 to 8 of the Notice is annexed hereto.
8. Members are requested to intimate the Registrar and Share Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., A/505 Dattani Plaza, A K Road, Safeed Pool, Andheri (East), Mumbai - 400072., immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to the Registrars and Share Transfer Agent of the Company.
11. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
12. During the year 2020-21, the Company declared and paid an Interim Dividend of 5 paise per equity share of face value of Rs. 1/- each. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend, subject to deduction of tax at source, will be made within Thirty (30) days from the AGM date to all the shareholders holding shares as on the record date.
13. Members are requested to note that, dividends if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund (IEPF). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
14. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of the Members w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend

paid to Members at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

15. The Company has fixed Thursday, September 23, 2021 as the "Record Date" for determining entitlement of members to final dividend for the financial year ended March 31, 2021, if approved at the AGM.
16. The Register of Members and Share Transfer Books of the Company will remain closed from Friday 24.09.2021 to Thursday 30.09.2021 (both days inclusive) in connection with the Annual General Meeting. Cutoff date for shareholders eligible to attend the meeting will be 23.09.2021.
17. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2020-21 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Financial Services Pvt. Ltd. at Pravin.cm@skylinerta.com. Members may also note that the Annual Report for F.Y. 2020-21 will also be available on the Company's website www.svpglobal.co.in for download.
18. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
19. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
20. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
21. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS2) issued by the Institute of Companies Secretaries of India, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by System Support Services, on all resolutions set forth in this Notice.

22. Notice of the 39th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode. The Notice of the 39th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

23. The instructions for e-voting are as under:

- i) The e-voting period commences on, Saturday, 25th September, 2021 (09:00 am IST) and ends on Wednesday, 29th September, 2021 (5:00 pm IST). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, 23rd September, 2021, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Thursday, 23rd September, 2021. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii) Click on "Shareholders" tab.
- iv) Now, select the "SVP Global Ventures Limited" from the drop down menu and click on "SUBMIT"
- v) Now Enter your User ID a. For CDSL: 16 digits beneficiary ID, b. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to enter default PAN No SYSSS1234G

DOB#	Enter the Date of Birth as recorded in your demat account maintained with the DP registered with CDSL.
------	--

- ix) After entering these details appropriately, click on “SUBMIT” tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.
- xi) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii) Click on the relevant EVSN for “SVP Global Ventures Limited” on which you choose to vote.
- xiv) On the voting page, you will see “Resolution Description” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xvi) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xviii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xix) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx) A person whose name is recorded in the register of members as on the cut-off date i.e. Thursday, 23rd September, 2021 only shall be entitled to avail the facility of e-voting.
- xxi) The results of e-voting will be placed by the company on its website www.svpglobal.co.in within 2 working days of AGM and also communicated to the stock exchanges where the

share of the company are listed. The resolution proposed will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

- xxii) Shravan A. Gupta & Associates, Practicing Company Secretaries, (Membership No. 27484) has been appointed as the scrutinizer to scrutinize the e-voting process.
- xxiii) Note for Institutional Shareholders- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [https:// www.evotingindia.com](https://www.evotingindia.com) and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxiv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- 24. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company’s Registered Office at 97, Maker Tower F, Cuffe Parade, Mumbai – 400 005 on all working days of the Company, between 10.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.
- 25. Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 5 days before the date of the Meeting through email on contact@pittie.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.
- 26. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Limited. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e-voting credentials. The link for

VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM.

- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account

number/folio number, email id, PAN, mobile number at contact@pittie.com. These queries will be replied to by the company suitably by email.

- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533. For, any other queries regarding Participating in AGM or other matter kindly write to contact@pittie.com. In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to subhashdhingreja@skylinerta.com.