



**SVP
GLOBAL**
TEXTILES LTD.

40th Annual Report 2021 - 2022

SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

MESSAGE FROM CHAIRMAN:

Dear Members,

I have great pleasure to welcome you all to this 40th Annual General Meeting of your Company 'SVP Global Textiles Limited'. Since inception, we have been working with commitment and dedication that led the Company to become one of the largest manufacturers in the yarn industry in India.

During the year, your Company has achieved consolidated turnover of Rs.1778.38 Crores and PAT of Rs.71.29 Crores despite impact of Covid-19 and taking longer time to ease.

SVP is one of the largest manufacturers of value added Combed Compact Cotton Yarn with state of the art cutting-edge manufacturing facilities of 4,00,000 spindles and 5900 rotors. The Units are the most automated and technologically advanced units of its kind and manufactures the highest quality of cotton yarn in the world today.

The Covid-19 pandemic has impacted Global and Indian economy heavily in historic proportions and the Indian textile sector is no exception owing to unprecedented challenges triggered by the extraordinary pandemic crisis. Though the FY 2021-22 started as a promising year, it quickly turned again into difficult one since the impact of pandemic has not subsided and continued to pose challenges. Added to this, abnormal increase in cotton price without corresponding increase in yarn price proved FY 2021-22 also a difficult year. Slowly, the Yarn Business is now started showing signs of recovery in view of price corrections with increasing demand in domestic and export markets. We are well poised to take advantage of the opportunities and continue to drive with focused and futuristic initiatives.

I applaud the team, families and all stake holders who responded to the unprecedented challenges with courage and boldness. We are hopeful that SVP will sail through the period with all its strength leveraging on its core strength of SVP Brand, product quality, expansive channel network across the Country.

I offer my sincere thanks to all the Employees, Shareholders, Stakeholders, Government Agencies, Banks & Financial Institutions, Customers, Consumers, Suppliers and other Services Agencies for their cooperation and support.

Sd/-

Chirag Pittie

Chairman

DIN: 00117368



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CORPORATE INFORMATION

BOARD OF DIRECTORS:

MR. CHIRAG PITTIE

Chairman - Non-Executive Director

MR. PRAVEEN SHELLEY

Executive Director

MS. REEMA SHAH

Independent Woman Director (Appointed as on 12.08.2022)

MR. PRAKASH LAVJI VAGHELA

Independent Director

MR. NIRAJ RAJKUMAR LAHOTI

Independent Director

MR. JINESH BHARAT SHAH

Independent Director

CHIEF FINANCIAL OFFICER

Mr. Diwakara Rao Akkala

COMPANY SECRETARY

Mrs. Preeti Sharma (Appointed as on 05.09.2022)

Tel.: 022 - 4029 0027

Email Id: preeti@pittie.com

REGISTERED OFFICE:

97, Maker Tower 'F', 9th Floor,
Cuffe Parade, Mumbai- 400 005

Tel.: 4029 0011, Fax: 4029 0033

Email: contact@pittie.com

Website: www.svpglobal.co.in

SHARE TRANSFER AGENT

M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.

A505, Dattani Plaza, Andheri Kurla Road,
Safed Pool, Andheri (E), Mumbai-400 072

SECRETARIAL AUDITORS

M/s. Shravan A. Gupta and Associates

Company Secretaries

COST AUDITORS

M/s. M. Goyal & Co.

STATUTORY AUDITORS :

M/s. ADV & Associates

Chartered Accountants

BANKERS

Indian Bank

RIICO – Financial Institution

STOCK EXCHANGE LISTING

Bombay Stock Exchange Ltd.

National Stock Exchange of India Ltd.

INTERNAL AUDITORS

M/s. B. M. Gattani & Co.

Chartered Accountants

NOTICE OF 40TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 40th Annual General Meeting of SVP Global Textiles Limited will be held on Friday, September 30, 2022 at 3.00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2022 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Chirag Pittie (DIN : 00117368) who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. To ratify and confirm payment of remuneration of the Cost Auditors of the company for the financial year 2022-23.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and on the recommendation of the Board of Directors, consent of the members be and is hereby accorded for the payment of remuneration of Rs. 35,000/- plus tax and out of pocket expenses and on terms and conditions as may be mutually agreed to between the Board of Directors and M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), Cost Auditors of the Company for the financial year commencing from April 1, 2022 till March 31, 2023."

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized jointly and/or severally, as the case may be, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

4. Appointment of Ms. Reema Shah (DIN : 09447913) as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Ms. Reema Shah (DIN: 09447913) who was appointed as an Additional Director in the capacity of Independent Woman Director of the Company by the Board of Directors effective from August 12, 2022 in terms of Section 161 of the Companies Act, 2013, and whose appointment as an Independent Director is recommended by the, Nomination and Remuneration Committee and the Board of Directors of the Company, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an

Independent Woman Director of the Company for a period of five years with effect from August 12, 2022 to August 11, 2027 and the term shall not be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

**By order of the Board of Directors
For SVP Global Textiles Limited**

Sd/-

**Preeti Sharma
Company Secretary**

**Place: Mumbai
Date: September 05, 2022**

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars") permitted convening the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for AGM shall be the registered office of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis as per the MCA Circulars. The detailed instructions for joining the meeting through VC/OAVM form part of the Notes to this Notice.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.svpglobal.co.in. The Notice can also be accessed from the websites of Bombay Stock Exchange Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 3 to 6 of the Notice is annexed hereto.
9. Members are requested to intimate the Registrar and Share Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., A/505 Dattani Plaza, A K Road, Safeed Pool, Andheri (East), Mumbai - 400072., immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
11. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to the Registrars and Share Transfer Agent of the Company.
12. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
13. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 24.09.2022 to Friday 30.09.2022 (both days inclusive) in connection with the Annual General Meeting. Cutoff date for shareholders eligible to attend the meeting will be 23.09.2022.
14. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2021-22 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Financial Services Pvt. Ltd. at Pravin.cm@skylinerta.com. Members may also note that the Annual Report for F.Y. 2021-22 will also be available on the Company's website www.svpglobal.co.in for download.
15. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
16. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
17. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
18. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS2) issued by the Institute of Companies Secretaries of India, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by System Support Services, on all resolutions set forth in this Notice.
19. Notice of the 40th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode. The Notice of the 40th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

20. The instructions for e-voting are as under:

- i) The e-voting period commences on, Monday, 26th September, 2022 (09:00 am IST) and ends on Thursday, 29th September, 2022 (5:00 pm IST). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 23rd September, 2022, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Friday, 23rd September, 2022. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii) Click on "Shareholders" tab.
- iv) Now, select the "SVP Global Textiles Limited" from the drop down menu and click on "SUBMIT"
- v) Now Enter your User ID a. For CDSL: 16 digits beneficiary ID, b. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to enter default PAN No SYSSS1234G
DOB#	Enter the Date of Birth as recorded in your demat account maintained with the DP registered with CDSL.

- ix) After entering these details appropriately, click on "SUBMIT" tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.

- xi) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii) Click on the relevant EVSN for "SVP Global Textiles Limited" on which you choose to vote.
- xiv) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xviii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xix) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx) A person whose name is recorded in the register of members as on the cut-off date i.e. Friday, 23rd September, 2022 only shall be entitled to avail the facility of e-voting.
- xxi) The results of e-voting will be placed by the company on its website www.svpglobal.co.in within 2 working days of AGM and also communicated to the stock exchanges where the share of the company are listed. The resolution proposed will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.
- xxii) Shravan A. Gupta & Associates, Practicing Company Secretaries, (Membership No. 27484) has been appointed as the scrutinizer to scrutinize the e-voting process.
- xxiii) Note for Institutional Shareholders- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA)

which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- xxiv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
21. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at 97, Maker Tower F, Cuffe Parade, Mumbai – 400 005 on all working days of the Company, between 10.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.
22. Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 5 days before the date of the Meeting through email on contact@pittie.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.
23. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Limited. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e -voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM.
- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com

- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at contact@pittie.com. These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533. For, any other queries regarding Participating in AGM or other matter kindly write to contact@pittie.com. In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to subhashdhingreja@skylinerta.com.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**ITEM NO. 3**

The Board of Directors of the Company on the recommendation of the Audit Committee has approved the appointment and remuneration of M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051), to conduct the audit of the cost records of the Company for the financial year 2022-23 at a remuneration of Rs. 35,000/- (Rupees Thirty Five Thousand only) plus taxes as applicable and reimbursement of out of pocket expenses. In accordance with the provisions of Section 148 of the Companies Act, 2013, the remuneration payable to the cost auditors has to be ratified by the shareholders of the Company.

M/s. M. Goyal & Co., Cost Accountants (Registration No. 000051) are not related to any director of the Company

The Board of directors recommend the ordinary resolution set forth in item No. 3 for the approval of the members.

None of the directors, key managerial personnel of the company and their relatives, is interested in the resolution set out in the notice.

ITEM NO. 4

The Board of Directors of the Company had appointed Ms. Reema Kiritkumar Shah (DIN: 09487913) as an Additional Director under the category of Independent Woman Director of the Company with effect from 12th August, 2022. In accordance with the provisions of Section 161 of Companies Act, 2013, Ms. Reema Kiritkumar Shah shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term of five consecutive years i.e. from 12th August 2022 to 11th August 2027 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Ms. Reema Kiritkumar Shah possesses experience of over 12 year in accounts field. The Company has received from Ms. Reema Shah (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Ms. Reema Kiritkumar Shah, fulfills the conditions specified in the Act and the Rules made thereunder and she is independent of the Management. The Board considers that Ms. Reema Kiritkumar Shah continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Ms. Reema Kiritkumar Shah as an Independent Women Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company proposing his candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

**By order of the Board of Directors
For SVP Global Textiles Limited**

Sd/-

**Preeti Sharma
Company Secretary**

**Place : Mumbai
Date : September 05, 2022**

DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

Name of the Director	Mr. Chirag Pittie	Ms. Reema Kiritkumar Shah
Date of Birth	18/05/1982	12/08/1985
Date of First Appointment on the Board	28/06/2004	12/08/2022
Qualification	BSBA degree in Finance and Management from Boston University, USA	B. Com, LLB and also a Fellow Member of Institute of Company Secretaries of India.
Experience/Expertise in specific functional areas/ Brief resume of the Director	He has more than 16 years of experience in Finance & Management. He has the vision of converting the close family held business into a leading public company delivering superior returns to shareholders.	Ms. Reema Shah is qualified B. Com, LLB and also a Fellow Member of Institute of Company Secretaries of India. She has wide exposure of more than 14 years in handling various Corporate Law matters. She has handled various Corporate Law compliances of Private Companies, Unlisted Public Companies, Listed Companies and Multi National Companies.
Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company	NA	NA
Number of Meetings of the Board of Directors attended during the F.Y. 2021-22	6	NIL
Other Directorships held	1. Citron Infraprojects Limited 2. Platinum Textiles Limited 3. SV Pittie Industries Private Limited 4. SV Pittie Textiles Aklera Private limited 5. Shrivallabh Pittie Industries Limited 6. Shrivallabh Pittie Research And Training Private Limited 7. Shrivallabh Pittie Infraprojects Pvt. Ltd. 8. Shrivallabh Pittie Mercantile Pvt. Ltd. 9. Shrivallabh Pittie Enterprises Pvt. Ltd. 10. Shrivallabh Pittie Textiles Jhalawar Pvt. Ltd. 11. Shrivallabh Pittie Textiles Aklera Pvt. Ltd. 12. SV Pittie International Pvt. Ltd. (Formerly known as SVP Aviation Pvt. Ltd.	1. Ducon Infratechnologies Limited 2. Ducon Combustion Equipments Inc. USA, Wholly owned Subsidiary of Ducon Infratechnologies Limited
Committee Positions in other Public Companies	1. Platinum Textiles Limited – Chairman in CSR Committee, Member in Audit Committee and NRC 2. Shrivallabh Pittie Industries Limited – Member in Audit, and Chairperson in CSR Committee	Ducon Infratechnologies Limited - Chairperson in Audit Committee, Stakeholders Relationship Committee and Risk Management Committee Ducon Infratechnologies Limited - Member in CSR Committee
Shareholding in the Company	NIL	NIL