

Your trust is
our inspiration
to **grow...**



Corporate Information

MANAGING DIRECTOR

Shri Sunil Nyati

WHOLE TIME DIRECTOR

Smt. Anita Nyati

DIRECTORS

Shri S.N. Maheshwari | Shri Anil Nyati | Shri Sunil Chordia
Shri C.R. Doshi | Shri Ramanlal Bhutda | Shri Kailash Chander Sharma

CHIEF FINANCIAL OFFICER

Shri Parth Nyati

COMPANY SECRETARY

CS Shikha Bansal

REGISTERED OFFICE

1st Floor, Bandukwala Building, British Hotel Lane, Fort, Mumbai-400 001

ADMINISTRATIVE OFFICE

48, Jaora Compound, M.Y.H. Road, Indore-452001

BANKERS

ICICI Bank & HDFC Bank Ltd.

REGISTRAR & SHARE TRANSFER AGENT

Ankit Consultancy Pvt. Ltd.
60, Electronic Complex, Pardesipura, Indore-452010

STATUTORY AUDITORS

R.S. Bansal & Co.
Chartered Accountants, Indore

LISTED AT

Bombay Stock Exchange Limited

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Managing Director's letter to the Stakeholders

Dear Stakeholders,

As the 23rd year of our journey culminates with success written all over it, I proudly and blissfully present the Annual Report for the year 2014-15 sharing the highlights of your Company's performance.

Fiscal 2015 saw India enter a new phase of positive sentiment and optimism. Due to formation of a stable government with a strong mandate, India's macroeconomic signals have become stronger and stable. A number of policy measures including enhancing foreign direct investment limits in various sectors and crucial parameters such as current account deficit, fiscal deficit and level of inflation have improved during the year.

The Indian Equity market witnessed a sudden surge due to renewed investor confidence and new policy initiatives. Indian Equity market has done far better than the rest of the world's market. Thanks to all the perseverance, vision and countless blessings, your Company too has grown from strength to strength. During financial year 2014-15, the Company continued to expand and strengthen its presence in new geographical markets. The Company expanded its presence in 14 new cities taking the overall number of branches to more than 80 in pan India. We have our presence in more than 65 cities with more than 60,000 satisfied clients.

The BSE Sensex has risen by 25% over the last one year period ended March 31, 2015 and trading volumes in equity markets have shown an uptrend in the F.Y. 2014-15. FIIs also showed faith in the Indian capital markets during the F.Y. 2014-15. Your Company's performance depends a lot on the participation of retail clients. With the formation of stable government at the centre and positive economic factors, retail investors have gained the confidence again in Equity market. Due to the positive economic factors and our continuous efforts, the profit figures have risen significantly from the past year which indicates the growth of your company.

Further, with revolutionary changes in digital and mobile world, it appears that all our businesses need to be reinvented. Your Company's Online Trading Platform and Mobile trading platform are modest examples of such an innovation. Your Company started an online trading - discount brokerage - self service model in all segments with the name 'ShareShopper'. Your Company has also started mobile trading app with the name 'Swastika Mobile Trading' which was downloaded more than 1000 times on the Google Play Store in 6 months.



Your Company also strengthened its brand image by continuously promoting itself on TV channels like CNBC TV 18 and CNBC Aawaz.

Without any doubt, the highlight of the year was procurement of NBFC license from RBI. One of our subsidiaries 'Swastika Fin-Mart Private Limited' has registered as a Non Banking Finance Company (NBFC). This adds up another feather in our cap as we move closer and closer to achieving our goal to become a complete destination for all investment and financial needs.

Your Company has constantly been paying dividend for the last 10 consecutive years and following the same trend your board has proposed a dividend of Rs.1 per share, i.e. 10% of the face value of the share.

As the economic signals look good for India, our strong and diversified distribution network and leading technology platforms have started to pay off. With unparalleled hard work, focus on quality, transparency and innovation and belief of entire Swastika family and shareholders, together we will continue to deliver innovative and convenient financial services under one roof and capitalize on the growth opportunities that will arise as the economy grows.

The present journey has been enjoyable and I am looking forward to an even more exciting time in the future. It's been 23 long years but I feel we are bursting with energy and excitement to go places! I thank you all for your continued support in this journey.

With best wishes,

Sunil Nyati
(Managing Director)
Swastika Investmart Limited

Our Business Growth

Swastika Investmart Limited

23rd Annual Report 2014-15

PROFIT AFTER TAX



Networth (₹)

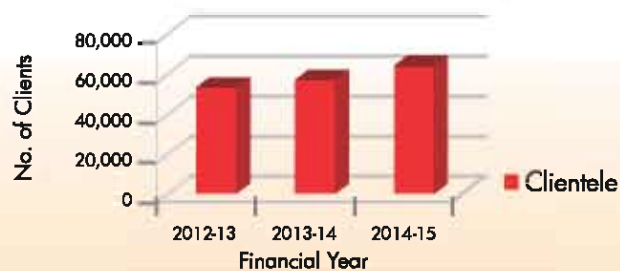


NETWORTH

BRANCHES



No. of Clients



CLIENTELE

SUB BROKERS



BOARD'S REPORT

To,
The Members of
M/s Swastika Investmart Limited

Your Directors have pleasure in presenting the 23rd Annual Report on the business and operations of the company together with the Audited Financial Statements for the year ended 31st March, 2015.

FINANCIAL HIGHLIGHTS

The performance highlights and summarized financial results of the Company are given below:

(Rupees in Lakhs except EPS)

Particulars	Year ended 31 st March 2015	Year ended 31 st March 2014
Total Income	2345.70	1406.51
Total Expenditure	1983.34	1335.79
Profit/Loss before exceptional & extraordinary items and tax	362.36	70.72
Exceptional Items	0.00	31.01
Profit/Loss before tax	362.36	101.73
Provision for Tax		
Current Tax	137.03	36.49
Deferred Tax	-16.68	-1.54
Profit/Loss after tax	242.01	66.78
Amount available for appropriation	242.01	66.78
Appropriations:		
(a) Transferred to General Reserve	200.00	0.00
(b) Proposed Dividend on Equity Shares	29.59	29.59
(c) Tax on Proposed Dividend	6.25	4.80
Surplus Carried to Balance Sheet	6.16	32.39
Paid up Equity Share Capital	295.97	295.97
Earnings per share		
Basic	8.18	2.26
Diluted	8.18	2.26

OPERATIONAL AND STATE OF COMPANY'S AFFAIRS

Fiscal 2014-2015 is yet another well performed year that registered a growth of 66.77 % & achieved higher total income of Rs. 2345.70 Lacs as against Rs 1406.51 lacs in the previous year. Profit after Tax (PAT) of the Company was also grow about 262% & earned 242.01 lacs in comparison to previous year Rs.66.78 Lacs. The Earnings per Share (EPS) of your Company has grows to 8.17 in fiscal 2014-15 per share from the previous year EPS of Rs 2.26 in fiscal 2013-14 per share.

FUTURE OUTLOOK

With strengthening of the economy and stable political environment, the Indian Capital market is expected to perform well in future. Our strategy will continue to be deepening our portfolio of financial services, delivering client centric solutions and build a business model that is well diversified across financial market activities for growth of the Company. Your Company is planning to provide wide range of financial services to present and prospective clients under one roof.

DIVIDEND

Looking at the consistent growth in performance of the company, your Directors have pleasure in recommending for approval of the members a final dividend of Rs.1.00/- per shares (10% on the paid up value of Rs.10/- per share) for financial year ended on 2014-2015.

AMOUNTS TRANSFERRED TO RESERVES

During the year under review, your Company has transferred a sum of Rs. 200.00 Lacs to General Reserve.

FIXED DEPOSITS

The Company has not accepted any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

During the Financial Year 2014-15 there was no change in capital structure of the company and company has not issued any shares with differential voting rights, sweat equity shares nor granted any stock options. None of the Directors of the Company hold instrument convertible into equity shares of the Company.

CHANGE IN NATURE OF BUSINESS

During the year there was no change in business activity of the company.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Accounting Standard AS-21 on consolidated financial statement, your directors provide the Audited Consolidated Financial statements in the Annual Report.

SUBSIDIARIES COMPANIES, JOINT VENTURE OR ASSOCIATES COMPANIES

Your Company has three Subsidiaries i.e. Swastika Commodities Private Limited, Swastika Fin-Mart Private Limited and Swastika Insurance Services Limited. Financials to the Subsidiaries are disclosed in the Consolidated Financial Statements, which form part of this Annual Report. A statement containing salient features of the Financial Statements of the Subsidiaries are annexed to this Report as ANNEXURE 1 pursuant to Section 129 of the Companies Act, 2013 and the rules made there under in the prescribed form, AOC-1 and hence not repeated here for sake of brevity. Further Audited Financial Statement of subsidiaries companies is available at www.swastika.co.in. The Company does not have any joint venture or associate Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013 is included in this report as ANNEXURE 2 and forms an integral part of this report.

NUMBER OF BOARD MEETINGS AND GENERAL MEETING

During the Financial Year 2014-15, meetings of the Board of Directors of the Company were held five times. The gap between two Meetings did not exceed one hundred and twenty days. Further Annual General Meeting was held on Saturday, 27th September, 2014. Detailed information on the meetings of the Board, its Committees and the AGM is included in the Report on Corporate Governance, which forms part of this Annual Report.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements/transactions entered into by the Company during the financial year 2014-15 with Related Parties were in the ordinary course of business and on Arm's length basis. Also, there was no contract/arrangement/transaction with any of the Related Parties which could be considered material in accordance with the Companies Act, 2013, rules framed there under and Clause 49 of the Listing Agreement. The Audit Committee has given prior approval for Related Party Transactions.

Details of Related Party Transactions entered into by the Company during the financial year 2014-15 are provided in Note 24 to the financial statement. Policy on dealing with related party Transactions and materiality as approved by the Board, is available on the company's website at www.swastika.co.in

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Shri S.N. Maheshwari, Director retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Boards of Directors in their meeting held on 12th August, 2014 accepted the resignation of Shri Vinod Gupta, Shri Tarun Kumar Baldua & Shri Parth Nyati from the post of Directorship of the Company. Your Board places on record their deep appreciation of the valuable contribution made by them during their tenure as Directors of the Company.

Further, Shri Vijay Kumar Chowdhary & Shri Sunil Chordia were appointed as Additional Director as well as Independent Directors of the Company to hold office, not liable to retire by rotation and were confirmed appointed at the Annual General Meeting held on 27th September, 2014 as an Independent Director of the Company pursuant to Section 149 of the

Companies Act, 2013 for a term of five consecutive years. None of the Independent Directors are due for re-appointment.

At the Annual General Meeting held on 27th September, 2014 Shri Sunil Chordia, Shri Vijay kumar Chowdhary, Shri Raman Lal Bhutda & Shri Chain Raj Doshi were appointed as an Independent director of the Company pursuant to Section 149 of the Companies Act, 2013 for a term of five consecutive years.

Further Boards of Directors in their meeting held on 13th November, 2014 accepted the resignation of Shri Vijay Kumar Chowdhary from the post of Directorship of the Company due to his pre occupation.

Further, the Board of the Directors had on the recommendation of the Nomination and Remuneration Committee appointed Mr. Kailash Chander Sharma as an additional director of the Company in the category of Independent Directors with effect from 29th September, 2014 to hold office upto the Companies ensuing Annual General Meeting. It is now proposed to appoint him as an independent Director of the Company for a period of five consecutive years up to 28th September, 2019. Notice under section 160 of the Companies Act, 2013 from member of the Company signifying the candidature of Mr. Kailash Chander Sharma for the office of the Director have been received.

Mr. Sunil Nyati, Managing Director; Mr. Parth Nyati, Chief Financial Officer, Mrs. Shikha Bansal, Company Secretary of the Company were designated and appointed Key Managerial Personnel of the Company as per the provisions of the Companies Act, 2013.

During the year under review, no stock options were issued to the directors of the Company.

DISQUALIFICATIONS OF DIRECTORS

During the year declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they fulfill the criteria of independence as prescribed under sub-section (6) of section 149 of the Companies Act, 2013 and under Clause 49 of the Listing Agreement with the Stock Exchanges.

The following Directors are independent in terms of Section 149(6) of the Act and Clause 49 of the Listing Agreement:

- | | |
|---------------------------|---------------------------------|
| i) Shri Sunil Chordia | ii) Shri Raman Lal Bhutda |
| iii) Shri Chain Raj Doshi | iv) Shri Kailash Chander Sharma |

MEETING OF INDEPENDENT DIRECTORS

The Independent Directors met once during the year under review. The Meeting was conducted in an informal manner without the presence of the Chairman, the Whole Time Director, the Non-Executive Non-Independent Directors and the Chief Financial Officer.

FAMILIARISATION OF INDEPENDENT DIRECTORS

The details of familiarization programme for Independent Directors have been disclosed on website of the Company www.swastika.co.in

COMMITTEES OF THE BOARD OF DIRECTORS

The Company has various committees which have been constituted as a part of the good corporate governance practices and the same are in compliance with the requirements of the relevant provisions of applicable laws and statutes. Your Company has an adequately qualified and experienced Audit Committee with Shri Raman Lal Bhutda (Chairman), Shri Chain Raj Doshi, Shri Sunil Chordia and Shri Kailash Chander Sharma, as Members. The recommendations of the Audit Committee were duly approved and accepted by the Board during the year under review.

The other Committees of the Board are :

- i. Nomination and Remuneration Committee
- ii. Stakeholders Relationship Committee

The details with respect to the composition, powers, roles, terms of reference, meetings held and attendance of the Directors at such Meetings of the relevant Committees are given in detail in the Report on Corporate Governance of the Company which forms part of this Annual Report.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE, ITS DIRECTORS, AND THAT OF ITS COMMITTEES

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, performance evaluation of the Board, its Committee and the Independent Directors was carried out. The manner in which the evaluation is carried out has been explained in the Report on Corporate Governance.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(3) (c) of the Companies Act, 2013, your Directors state that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit of the Company for year ended on that date;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively and
- f) the directors have laid down proper internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under sub-section (3) (m) of section 134 of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 are given as under :

(A) Conservation of Energy

The steps taken or impact on conservation of energy:

- (i) The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption by replacing electric fittings & fixtures with energy saving descers.

- (ii) The capital investment on energy conservation equipments: Nil

(B) Technology Absorption :

- (i) The efforts made towards technology absorption: Not Applicable.

- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable.

- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year): Not Applicable.

- (iv) Company has not incurred any expenditure on Research and Development during the year under review.

Further there was neither inflow nor outflow of foreign exchange during the year.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your company has an effective internal control and risk mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures. The company's internal control system is commensurate with its size, scale and complexities of its operations; the internal and operational audit is entrusted to M/s Vinod Rekha & Company, Chartered Accountants. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The audit committee of the board of directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The company has a robust management information system, which is an integral part of the control mechanism.

The audit committee of the board of directors, statutory auditors and the business heads are periodically apprised of the internal audit findings and corrective actions taken. Audit plays a key role in providing assurance to the Board of director. Significant audit observations and corrective actions taken by the management are presented to the audit committee of the board. To maintain its objectivity and independence, the internal audit function reports to the chairman of the audit committee.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provisions of section 135 of the Companies Act, 2013 does not apply to the Company, therefore Company has not constituted Corporate Social responsibility (CSR) committee as required under the Act.

REMUNERATION POLICY / DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the Rules issued there under and Clause 49 of the Listing Agreement, the Board of Directors formulated the Nomination and Remuneration Policy of your Company on the recommendations of the Nomination and Remuneration Committee. Details of policy covering these requirements has disclosed in corporate governance report.

Information required under Section 197 of the Companies Act, 2013 read with Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 attached as **ANNEXURE 3**

None of the employee of the company is drawing more than Rs.60,00,000/- per annum or Rs.5,00,000/- per month for the part of the year, during the year under review therefore Particulars of the employees as required under Section 197 of Companies Act, 2013 read with rule 5 (2) & rule 5 (3) of Companies (Appointment and Remuneration) Rules, 2014 are not applicable, during the year under review.

Neither the Managing Director nor Whole Time Director of the Company received any remuneration or commission from any of its subsidiaries.

REPORTS ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION ANALYSIS

Pursuant to Clause 49 of the listing agreement with stock exchanges, a separate section titled "Report on Corporate Governance" and "Management Discussion and Analysis" forms part of this Annual Report.

Auditors Certificate confirming compliance with the conditions of Corporate Governance as stipulated under clause 49 of the Listing Agreement also forms parts of this Annual Report.

DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a whistle blower policy to report genuine concerns or grievances. The details of establishment of the reporting mechanism are disclosed on the website of the Company (www.swastika.co.in).

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY.

There are no significant and/or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. L. N. Joshi, Practicing Company Secretary, to undertake the Secretarial Audit of the company. The Secretarial Audit report is included as **ANNEXURE 4** and forms an integral part of this Report. There is no Secretarial Audit qualification for the year under review.

STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Companies Act, 2013 M/s. R.S. Bansal & Company, Chartered Accountants (Firm Registration No. 000939C) were appointed as statutory auditors to hold office till the conclusion of 23rd annual general meeting of the company and be and are hereby recommended for re-appointment to audit the accounts of the company up to the 28th Annual General Meeting of the Company to be held in year 2020 subject to ratification of their appointment by members at every Annual General Meeting held after ensuing Annual general meeting. A resolution for appointment of M/s. R.S. Bansal & Company, Chartered Accountants, as auditors for the period from the conclusion of the ensuing 23rd AGM till the conclusion of the 28th AGM and for fixation of their remuneration for the year 2015-16 is being proposed in the notice of the ensuing AGM for the approval of the members. The Company has received from R.S. Bansal & Company, Chartered Accountant a written consent for ratification of their appointment from the conclusion of the 23rd AGM till the conclusion of the 28th AGM and a certificate to the effect that their appointment shall be in accordance with the prescribed conditions and that the firm is not disqualified under the Companies Act, 2013.

EXPLANATION TO AUDITOR'S REMARKS

The Auditors in their report have referred to the notes forming part of the Accounts which are self-explanatory and does not contain any qualification, reservation or adverse remark.

Further there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and senior management and independent directors of the Company. All the Board members including independent directors and senior management personnel have affirmed compliance with the code of conduct. A declaration by Chairman and Managing Director with regard to compliance with the said code, forms part of this Annual report.

TRANSFER OF UNPAID DIVIDEND AMOUNT IN IEPF

During the year under review, an amount of 178658/- pertaining to unpaid/ unclaimed dividend for the financial year 2006-07 has been transferred to IEPF. Members who have not encashed their dividend warrants within their validity period may write to the Company at its Registered Office or Ankit Consultancy Private Limited, Registrar & Share Transfer Agent of the Company for revalidating the warrants or for obtaining duplicate warrants/or payments in lieu of such warrants in the form of the demand draft.

STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY :

The Board of Directors has adopted risk management policy for the Company which provides for identification, assessment and control of risks which in the opinion of the Board may threaten the existence of the Company. The Management identifies and controls risks through a properly defined framework in terms of the aforesaid policy.

MATERIAL CHANGES & COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial statements relate and the date of this Board's report.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy required conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress the Complaint received regarding sexual harassment. All Women employee (permanent, temporary, contractual and trainee) are covered under this policy. There was no case of sexual harassment reported during the year under review.

LISTING OF SHARES

Company's shares are listed on Bombay Stock Exchange Limited. The company has paid annual listing fee for financial year 2015-16.

INSURANCE

The Company's assets are adequately insured against the loss of fire and other risk, as considered necessary by the Management from time to time. The Company has also taken insurance cover for any claims/losses arising out of its core business of security broking.

BUSINESS RESPONSIBILITY REPORT:

Business responsibility reporting as required by clause 55 of the listing agreement with stock exchange is not applicable to your company for the financial year ending 31st March 2015.

DEPOSITORY SYSTEM

Your Company's shares are tradable compulsorily in electronic form and your Company has connectivity with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSL). In view of the numerous advantage offered by the Depository System, members are requested to avail of the facility of Dematerialization of the Company's shares on either of the Depositories mentioned as aforesaid.

INDUSTRIAL RELATIONS:

Company's Industrial relations continued to be healthy, cordial and harmonious during the period under review.

ACKNOWLEDGMENT

Your Directors wish to place on record their gratitude to the Company's Customers, Bankers, Lenders and Members for their continued support and faith reposed in the Company. The Board also places on record its deep appreciation for the dedication and commitment of the employee at all levels. The Directors would also like to thank BSE, NSE, NSDL, and CDSL for their co-operation.

Place: Indore
Date: 12.08.2015

For and on behalf of the Board of Directors
SWASTIKA INVESTMART LIMITED

Sunil Nyati
Managing Director
DIN: 00015963

Anita Nyati
Whole-time Director
DIN: 01454595