

11th

Annual Report
2003-2004



SABOO SODIUM CHLORO LTD.

L-5 B-II, Krishna Marg, C-Scheme, JAIPUR

Managing Director
Director
Director
Director
Director

Hans Kumar Shyara

A-45, Shastri Nagar, Jaipur

Ph.: 29251990, 29250390

Church Road
Jaipur

Registered Office : L-5, B-II, Krishna Marg, C-Scheme, Jaipur
Works : Village Govindi, Nawa City, Distt. : Nagour-341 509 (Raj.)

NOTICE is hereby given that the 11th Annual General Meeting of **M/s SABOO SODIUM CHLORO LIMITED**, Will be held on Tuesday, 20th July, 2004 at the registered office of the Company at L-5, B-II, Krishna Marg , C- Scheme, Jaipur at 11:00 A.M. to transact the following business:-

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended on 31st March, 2004 and the Balance Sheet as that date, and the report of Directors and Auditors thereon
2. To appoint a Director in place of Shri Raghuvir Singh Rathore , who retire by rotation and being eligible, offer himself for re-appointment .
3. To appoint Auditors and fix their remuneration.

6. **“RESOLVED THAT** pursuant to the provisions of Section 269, 198, 309 read with Schedule XIII and all other applicable provisions of the Companies Act, 1956, (Including any statutory modification or re-enactment thereof, for the time being in force) consent of the Company be and is hereby accorded to the re-appointment of Mr. Girdhar Saboo as Managing Director of the Company with effect from 1st October, 2004, for a period of five years on the terms and conditions including remuneration as are set out in the agreement to be entered into between the Com-

NOTES

- Item no 4**

Item No.5

The Board of Director appointed Shri Randeep Singh Shekhawat as an additional Director in the meeting of the Board of director held on 31/03/2004 . The Company has received a notice under section 257 of the Companies Act, 1956 and deposited Rs. 500 member proposing him as the

SABOO SODIUM CHLORO LTD

director to the company .

The board of director of your company recommended passing of above resolution, None of the director except Shri Randeep Singh Shekhawat is concern or interested in the said resolution.

Item No. 6

Shri Girdhar Saboo has been associated with the business of the company since its incorporation. He has been appointed as Managing Director of the company for a period of five years with effect from 1st October, 1994 and reappointed for further five years on 1st October, 1999, as his term of appointment last on 30th September, 2004 and he is eligible for reappointment as Managing Director for the further period of five years as per the provision of Schedule XIII of the Companies Act, 1956. The board of directors have felt that it would be in the best interest of the Company to reappoint him as Managing Director of the Company. Consequently, the Board of Directors of the Company seeks approval of shareholders for re-appointment of Shri Girdhar Saboo as Managing Director of the Company, for a period of 5 years with effect from 1st October, 2004 in terms of Schedule XIII of the Companies Act, 1956. Shri Girdhar Saboo is eligible for re-appointment as Managing Director.

Except Shri Girdhar Saboo none of the director is interest in the above resolutions.

By order of the Board

Date: June 9th, 2004

Place: Jaipur

(Girdhar Saboo)

Managing Director

SABOO SODIUM CHLORIDE LTD

DIRECTORS REPORT

To,

The Members

Your Directors have pleasure in presenting the Eleventh Annual Report of your Company along with Audited Account for the year ended 31st March, 2004.

OPERATION

The financial performance of the Company for the year ended on 31st March, 2004 as compared to last year are as follows:

Particulars	Rs. in lakhs	
	2003-04	2002-2003
Turnover	1000.46	1124.18
Other Income	5.68	8.01
Increase/(decrease) in stock in trade	(17.22)	(38.88)
Total Expenditure	876.22	1044.30
Profit before, Depreciation and Tax	112.70	49.01
Depreciation	65.68	314.91
Profit & Loss after depreciation	47.02	(265.89)
Secured liability no longer required W/O	-	283.90
Prior period adjustment	(3.57)	(28.84)
Profit/(Loss) after Tax	43.45	(10.84)

Your Company has always focused on enhancing its competitive edges in cost reduction, brand strength and introducing new value added products, which has a favourable impact on the working of the Company and in spite of reduction in gross turnover by 11% the company had achieved a net profit of Rs. 43.45 Lacs. Compared to net loss of Rs. 10.84 in last year.

DIRECTORS

Shri Girdhar Saboo, Managing Director of the Company was appointed for five year from 1-10-1999 five year will be end on 30th Sept. 2004 seek for reappointment of the further period of Five Year.

Dr. Soumitra Bhardwaj & Shri Randeep Singh Shekhawat appointed as Additional Director of the company during the year and sought to be appointed as Director the company has received a Notice u/s 257 of the Companies Act, 1956 proposing their appointment as Director. Both the directors are independent directors.

