20TH

Annual Report 2012-2013

सूर्या नमक

SABOO SODIUM CHLORO LIMITED

L-5, B - II, Krishna Marg, C-Scheme, JAIPUR - 302001

OUR BRANDS

IODIZED
सूर्य
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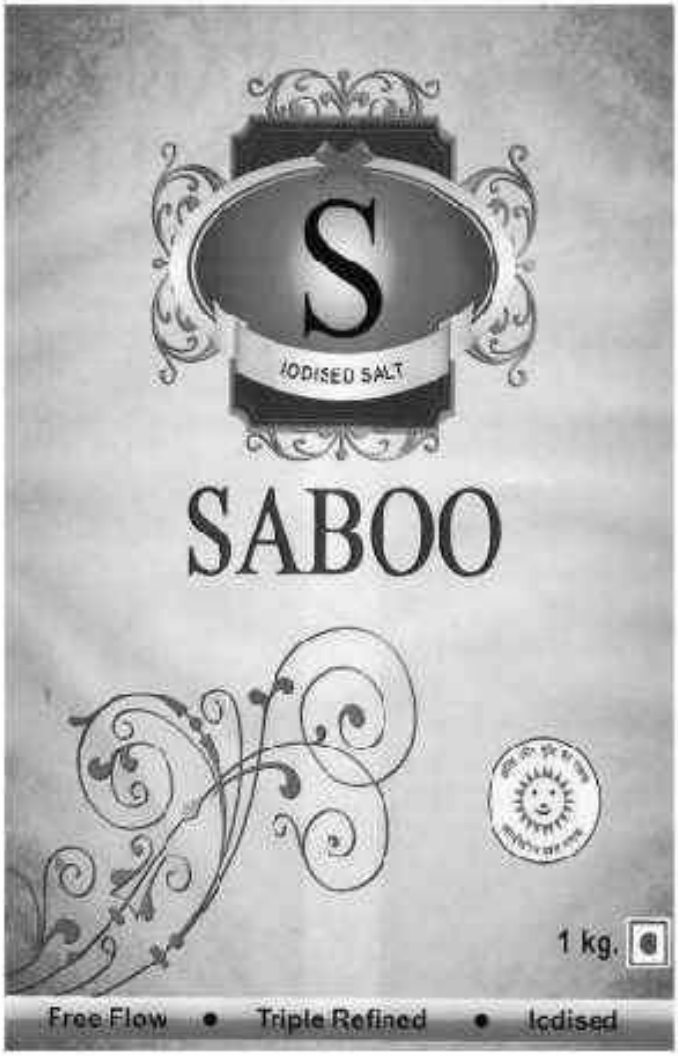
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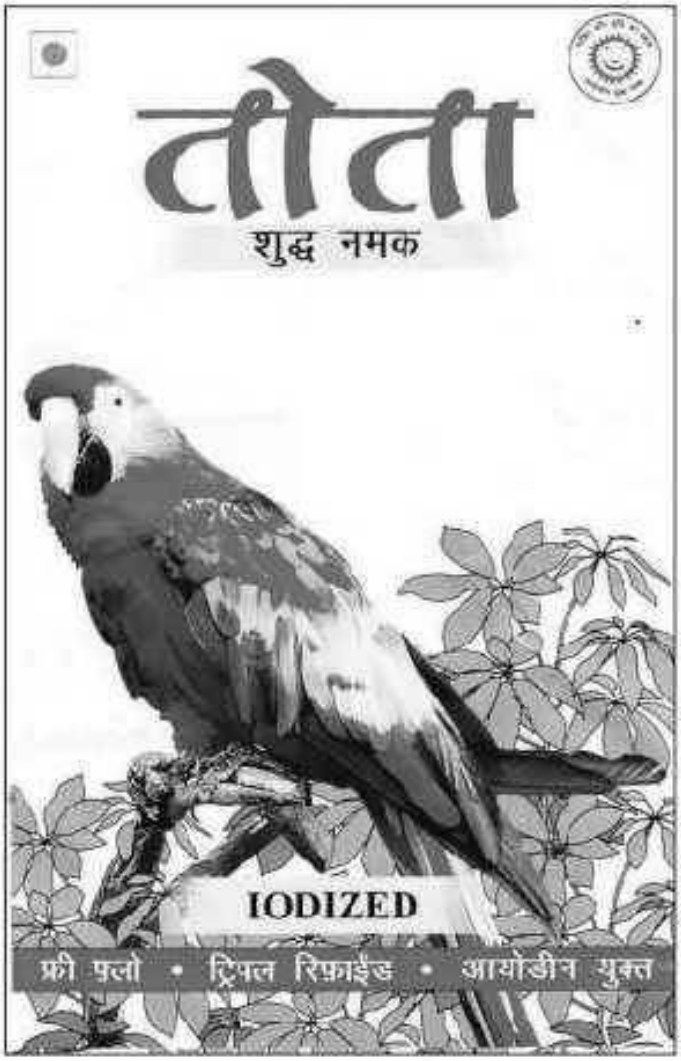
SABOO
1 kg.
Free Flow • Triple Refined • Iodised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शुद्ध नमक
IODIZED
फ्री फ्लो • ट्रिपल रिफ़ाईड • आयोडीन युक्त

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SABOO SODIUM CHLORO LIMITED
ANNUAL REPORT (2012-13)

BOARD OF DIRECTORS

Shri Girdhar Gopal Saboo
Managing Director(Executive)

Shri Bikash Kumar Lakhotia
Director(Executive)

Shri Pradeep Saxena
Director (Non-Executive)

Shri Neeraj Kumar Agarwal
Director(Non-Executive)
(w.e.f. 23.01.2013)

Compliance Officer
Ms. Anagha Bangur (w.e.f.12.12.2012)

Statutory Auditors
N.kataria & Associates
Chartered Accountants
710, Paris Point
Collectorate Circle
Bani Park, Jaipur-302016

Corporate Advisors
Naredi Vinod & Associates
Jaipur Tower,
M.I. Road
Company Secretaries
Jaipur- 302001

Registered Office
L-5,B-II,Krishna Marg,
C-Scheme,Jaipur-302001
(Rajasthan)

Bankers
State Bank of India
State Bank of Bikaner & Jaipur
HDFC Bank Limited
INDUSIND Bank

Registrar & Share Transfer Agent
Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre
Near Dada Harsukhdas Mandir, New Delhi-62
Tel: 011 2996 1281/82
Fax: 011 2996 1284

Works
1. Village Govindi, Nawa City, Nagour (Rajasthan)
2. Survey No. 416, Village Moti Chirai, Taluka Bachau, Ghandhidham (Gujarat)
3. Rajgarh,M.P

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 20th Annual General Meeting of the members of Saboo Sodium Chloro Limited will be held on Tuesday, 24th September, 2013 at 1:00 PM at the registered office of the Company at L-5, B-II, Krishna Marg, C-Scheme, Jaipur- 302001, Rajasthan.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2013, Profit and Loss Account for the year ended on that date and reports of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Bikash Kumar Lakhotia who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint M/s N. Kataria & Associates, Chartered Accountants, the retiring Auditors of the Company, who shall hold office from the conclusion of the next annual general meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as **ordinary resolution**:

   "**RESOLVED THAT** Shri Neeraj Kumar Agarwal, who was appointed as an Additional Director of the Company under Section 260 of the Companies Act, 1956 on 23rd January, 2013 and who holds office upto the date of this Annual General Meeting in respect of whom Company has received a notice under Section 257 of the Companies Act, 1956 from a member, in writing, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

2. The register of Members and Share Transfer Books of the Company will remain closed from 18th September, 2013 to 24th September, 2013 (both days inclusive).

3. Non-Resident Indian Shareholders are requested to inform M/s Beetal Financial & Computer Services (P) Ltd., the Registrar and Share Transfer Agent of the Company immediately about:

   (a) The change in the Residential status on return to India for permanent settlement.
   (b) The particulars of the Bank Account maintained in India with complete name, branch, account type, account number and address of the Bank, if not furnished earlier.

4. Members requiring information on the accounts are requested to write to the Company at least 10 (Ten) days before the date of the meeting to enable the Company to furnish the information.

5. Members are requested to:

i) Intimate change in their Registered Addresses, if any, in respect of Equity Shares held in electronic form (Dematerialized form) to their Depository Participant(s).

ii) Intimate the Registrar & Share Transfer Agent about any change in their Registered Addresses in respect of equity shares held in physical form.

iii) Quote the registered folio number / DP-ID and CL-ID in all future correspondence.

iv)To address their grievances to the Company Secretary if any, at the Registered Office of the Company.

6. Members are requested to please bring their copies of Annual Report at the meeting.

7. Members and Proxies attending the meeting should bring the attendance slip duly filled in for attending the meeting.

8. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the Special Business mentioned under item no. 4 of the Notice is annexed hereto.

9. Members are informed that in case of Joint holders attending the meeting, only the joint holder higher in the order of the names will be entitled to vote.

10. Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

11. As required under Clause 49 of the Listing Agreement, the Particulars of Director proposed to be appointed/re-appointed are being published in this Annual Report as Annexure "**A**".

12. Queries on account and operations may please be sent to the Company, 7 days in advance of the Annual General Meeting so that the answers may be made available at the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF COMPANIES ACT, 1956

Item No. 4

Shri Neeraj Kumar Agarwal was appointed as an Additional Director of the Company in the Board Meeting held on 23rd January, 2013. As per the provisions of Section 260 of the Act read with Article 78 of the Articles of Association of the Company, the director shall hold office only upto the date of the forthcoming Annual General Meeting of the Company, and is eligible for appointment as a Director.

The Company has received a Notice in writing from a Member along with a deposit of Rs. 500/- proposing the candidature of Shri Neeraj Kumar Agarwal for the office of Director of the Company, under the provisions of Section 257 of the Companies Act, 1956.

It will be in interest of the Company that Shri Neeraj Kumar Agarwal is appointed as Non-Executive Director, who if appointed, shall be liable to retire by rotation, in accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company.

Save and except Shri Neeraj Kumar Agarwal, as appointee, none of the Directors of the Company are in any way, concerned or interested in this Resolution.

The Board recommends the Ordinary Resolution for approval.

GENERAL INFORMATION:

Nature of Industry	Salt Manufacturing Industry FMCG
Year of Commencement of Commercial Production	1993
Financial Performance	1656 Lacs
Export Performance	USD 19180
Foreign Investment	Nil

INFORMATION ABOUT THE APPOINTEE:

Background Details	Mr. Girdhar Gopal Saboo, a Chemical Engineer, who is a dynamic, ambitious and very aggressive young entrepreneur, is at the helm of affairs of SSCL as its Managing Director, In fact, the Company is his own brain wave.
Past Recognition	Rs**. 2,50,000**/- Per Month
Recognition of Awards	N.A.
Job Profile and his suitability	Mr. Girdhar Gopal Saboo ex-alumni of Mayo College, Ajmer and Chemical Engineering Graduate is a dynamic, ambitious and very aggressive young entrepreneur is at the helm of affairs of SSCL as its CMD.
Pecuniary Relationship Directly/ Indirectly with the Company	N.A.

ANNEXURE TO THE NOTICE OF 20TH AGM

Details of Directors seeking appointment/re-appointment in the Annual General Meeting to be held on 24th September, 2013, pursuant to Clause 49 of Listing Agreement:

Name of Director	**Mr. Bikash Kumar Lakhotia**	**Mr. Neeraj Kumar Agarwal**
Date of Birth	07.08.1975	10.08.1958
Date of Appointment	30.01.2009	23.01.2013
Designation	Director	Director
Qualifications	Graduate	Graduate
Directorship held in other Public Limited Companies	Nil	Nil
Members/Chairmanship of Committees of other public Companies	Nil	Nil

By Order of the Board

Sd/-
Girdhar Gopal Saboo
(Managing Director)

Place: Jaipur
Date: 2th September, 2013