



ANNUAL REPORT 2017-18



SABRIMALA INDUSTRIES INDIA LIMITED

1452, Aggarwal Metro Heights, Plot No. E-5,

Netaji Subhash Place, New Delhi 110034, Phone No. 011-45032203

COMPANY INFORMATION

SABRIMALA INDUSTRIES INDIA LIMITED

(Formerly Known as Sabrimala Leasing and
Holdings Ltd.)

CIN: L74110DL1984PLC018467

Board of Directors(As on 28th August, 2018)

Mr. Shiv Kumar Garg

Chairman, Non-Executive Director

Mr. Sanjay Garg

Managing Director

Mr. Amit Kumar Saraogi

Executive Director

Mr. Sumit Jindal

Independent Non-Executive Director

Ms. Monika Gupta

Independent Non-Executive Director

Mr. Sahil Gandhi

Non-Executive Director

Committees of the Board

Audit Committee

Ms. Monika Gupta

Chairman, Independent &Non-Executive Director

Mr. Amit Kumar Saraogi

Member, Executive Director

Mr. Sumit Jindal

Member, Independent &Non-Executive Director

Stakeholder Relationship Committee

Ms. Monika Gupta

Chairman, Independent &Non-Executive Director

Mr. Shiv Kumar Garg

Member, Non-Executive Director

Mr. Sumit Jindal

Member, Independent &Non-Executive Director

Nomination and Remuneration Committee

Mr. Sumit Jindal

Chairman, Independent &Non-Executive Director

Mr. Shiv Kumar Garg

Member, Non-Executive Director

Ms. Monika Gupta

Member, Independent &Non-Executive Director

Investment Sub-committee

Mr. Shiv Kumar Garg

Chairman, Non-Executive Director

Mr. Sanjay Garg

Managing Director

Mr. Amit Kumar Saraogi

Executive Director

Registered Office

1452, Aggarwal Metro Heights
Plot No. E-5 Netaji, Subhash Place,
Pitampura, Delhi 110034

Auditors

Khatter & Associates,
Chartered Accountants

Listed at:

- BSE Limited
- Calcutta Stock Exchange Limited

Company Secretary & Compliance Officer

Ms. Chetna

Chief Financial Officer

Mr. Amit Kumar Saraogi

Registrar & Transfer Agents

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area, Phase – I,
New Delhi-110020

Website

www.sabrimala.co.in

Subsidiary

Sabrimala Industries LLP

TABLE OF CONTENTS

| S.NO. | PARTICULARS |
|--------------|--|
| 1. | Notice |
| 2. | Director's Report |
| 3. | Annexure A- Secretarial Audit Report |
| 4. | Annexure B – Extracts of Annual Return |
| 5. | Annexure C- Form AOC-1 |
| 6. | Annexure D- Form AOC-2 |
| 7. | Annexure E- Management Discussion and Analysis Report |
| 8. | Independent Auditor's Report |
| 9. | Balance Sheet |
| 10. | Statement of Profit and Loss Account |
| 11. | Cash Flow Statement |
| 12. | Significant Accounting Policies |
| 13. | Notes forming part of Financial Statements |
| 14. | Consolidated Financial Statements <ul style="list-style-type: none">• Independent Auditor's Report on Financial Statements• Balance Sheet |

-
- Statement of Profit and Loss Account
 - Cash Flow Statement
 - Significant Accounting Policies
 - Notes forming part of Financial Statements
-

15. Proxy Form

16. Attendance Slip

17. Ballot Form

18. Route Map

NOTICE OF THE 34TH ANNUAL GENERAL MEETING

Notice is hereby given that 34th Annual General Meeting of Sabrimala Industries India Limited (formerly known as Sabrimala Leasing and Holdings Limited) will be held on Saturday, 29th September, 2018 at 10:00 A.M. at 1452, Aggarwal Metro Heights Plot No. E-5 Netaji Subhash Place, Pitampura, Delhi 110034 to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements as well as Audited Consolidated Financial Statements of the Company for financial year ended 31st March, 2018 together with the Report of the Board of Directors and the Auditors thereon.

“RESOLVED THAT, the Audited Standalone Financial Statements as well as Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the reports of Board and Auditors thereon be and hereby received, considered and adopted.”

2. To consider and appoint Directors in place of Mr. Shiv Kumar Garg (DIN: 01962720), who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT, Mr. Shiv Kumar Garg (DIN: 01962720), who retires by rotation and being eligible offers himself for re-appointment be and hereby re-appointed as Director of the Company liable to retire by rotation.”

**By Order of the Board of Directors
For Sabrimala Industries India Limited**

Sd/-

Place: Delhi
Date: 28.08.2018

**(Chetna
Company Secretary & Compliance Officer
M. No. 55187**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT 1452, AGGARWAL METRO HEIGHTS, PLOT E-5, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI-110034, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ATTACHED HEREWITH THE ANNUAL REPORT. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL
2. The notice of AGM is being sent to those members/beneficial owners whose name will appear in the register of members/list of beneficiaries received from the depositories as on August 24, 2018.
3. The copy of Annual Report, notice of 34th Annual general Meeting, notice of e-voting etc. are being sent to the members through e-mail who have registered their e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA), which will be used for the purpose of future communications. Members whose e-mail id is not registered with the Company are being sent physical copies of the Notice at their registered address through permitted mode.
4. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the Annual Report may send their request to the Company at its registered office or to the 1452, Aggarwal Metro Heights, Plot E-5, NetajiSubhash Place, Pitampura, Delhi-110034.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. All the documents referred in the Notice, Annual Report, as well as Annual Accounts of the Subsidiary and Register of Director's Shareholding are open for inspection, during the business hours, at the Registered office of the Company upto and including the date of Annual General Meeting.
7. The register of Members and Share Transfer books of the Company shall remain closed during the Book Closure period i.e., 25.09.2018 to 29.09.2018, both days inclusive.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
9. The members holding shares in the same name of same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.
10. Shareholder seeking any information with regard to the accounts is requested to write to the Company at an early date but not later than 10 days before the scheduled date of holding of Annual General Meeting.
11. Additional information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of Directors seeking appointment/re-appointment at the AGM, is furnished as annexure to the Notice. The Directors have furnished consent/declaration for their appointment/re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
12. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
13. The notice of the Annual General Meeting of the Company is also been uploaded on the website of the Company i.e., www.sabrimala.co.in
14. **E-voting**
In compliance with the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be passed in the meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting").
15. In terms of provisions of Section 107 of the Companies Act, 2013, since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM. The facility for

ballot / polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot / polling paper.

16. The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.

a. The instructions for members for voting electronically: -

- i. Log onto e-voting website; www.evotingindia.com.
- ii. Click on the "Shareholders" tab to cast your votes.
- iii. Now, select "Sabrimala Industries India Limited" from the drop-down menu and click on "SUBMIT".
- iv. Now enter your User ID
 1. For CDSL: 16 digits beneficiary ID
 2. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 3. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Captcha Code as displayed and Click on Login.
- vi. If you are holding shares in Demat form and had logged onto www.evotingindia.com and casted your vote earlier for EVSN of any Company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below and fill up the following details in the appropriate boxes:

| Details | For Members holding shares in Demat Form and Physical Form |
|------------------------|--|
| PAN* | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (in Capital) (Applicable for both Demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field. |
| DOB# | Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format. |
| Dividend Bank Details# | Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the number of shares held by you as on the cut-off date in the Dividend Bank details field. |

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then reach directly to the company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and please take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on their solutions contained in this Notice.
- xi. Click on the EVSN for **Sabrimala Industries India Ltd.**
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies that you assent to the Resolution and option "NO" implies that you dissent to the Resolution.

- xiii. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - xiv. After selecting there solution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm our vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xv. Once you "CONFIRM" your vote on thesolution, you will not be allowed to modify your vote.
 - xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - xvii. If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code, then click on "Forgot Password" & enter the details as prompted by the system.
 - xviii. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - xix. They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - xx. After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - xxi. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - xxii. They should upload a scanned copy of the Board Resolution and Power of Attorney(POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the Scrutinizer to verify the same.
 - xxiii. The voting period begins on September26, 2018(9.00a.m.) and ends on September28,2018(5.00p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (recorddate) of September22,2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - xxiv. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- b. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (recorddate) of September22,2018.
 - c. A copy of this notice has been placed on the website of the Company and the website of CDSL.
 - d. Mr. Vijay Kumar Gupta, Chartered Accountant in Practice (COP No. - 501902) of M/s GUPTA VIJAY K & COhas been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - e. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
 - f. The Results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.sabrimala.co.in and on the website of CDSL within 48hours of passing of the resolutions at the Annual General Meeting and will be communicated to Stock Exchanges wherein shares of the company are listed.
17. In terms of SEBI Circular No. SEBI/HO/MIRSD/DOPI/CIR/P/2018/73 dated 20-04-2018, this is the third reminder by the Company to obtain copy of PAN Card, Bank details, Email id and Mobile / Telephone No from all the shareholders holding shares in physical form. Accordingly you are requested to kindly furnish self-attested copy of your PAN Card and original cancelled "Name printed Cheque" or copy of Bank Passbook / Statement attested by the Bank along with the details mentioned in Annexure "A" on the last page of the notice. You may send the details as given in Annexure "A" to the Company's Registrar& Share Transfer Agent (RTA), M/s SKYLINE FINANCIALSERVICES PRIVATE LIMITED at D-153A, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020.
 18. You are also requested to please get your shareholding dematerialized as pursuant to SEBI circular no. SEBI/LAD-NRO/GN/2018/24 dated 08/06/2018, the transfer of securities shall not be processed w.e.f. 05/12/2018, unless the securities are held in dematerialized form with depository.
 19. THE COMPANY WHOLEHEARTEDLY WELCOMES MEMBERS/PROXIES AT THE ANNUAL GENERAL MEETING OF THE COMPANY. THE MEMBERS / PROXIES MAY PLEASE NOTE THAT NO GIFTS / GIFT COUPONS WILL BE DISTRIBUTED AT THE ANNUAL GENERALMEETING.

**By Order of the Board of Directors
For Sabrimala Industries India Limited**

Sd/-

(Chetna)

Company Secretary & Compliance Officer
M. No. 55187

Place: Delhi
Date: 28.08.2018

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Shiv Kumar Garg, is the Chairman cum Non Executive Director of the Company. He possess master's degree from Maharshi Dayanand University, Rohtak. He has vast experience in the field of Marketing. With his unmatched excellence in marketing strategies, he guides the Company on Sales and growth strategies. His contribution to the company is commendable.

| | |
|---|--|
| Name of Director | Mr.Shiv Kumar Garg |
| Age | 50 |
| Date of First Appointment | 07/12/2016 |
| Expertise in Specific FunctionalArea | Marketing Operations |
| Directorship held in other Companiesas on 31.03.2018 | 1. KRONE PORTFOLIOS PRIVATE LIMITED 2. SABRIMALA FINTECH PRIVATE LIMITED 3. SABRIMALA TECHNOLOGIES INDIA LIMITED 4. PANTOMATH SABRIMALA INVESTMENT MANAGERS LLP 5. SABRIMALA CAPITAL ADVISORS PRIVATE LIMITED 6. SABRIMALA FINANCIAL ADVISORS LLP |
| No. of equity shares held in the Company | 400000 |
| Director Identification No. | 01962720 |

DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their 34th Annual Report together with the Audited Accounts of the Company for Financial Year ended March 31, 2018.

1. Financial Results

(inRs.)

| Title | Year ended 31.03.2018 | Year ended 31.03.2017 |
|--|--------------------------|--------------------------|
| Revenue from Operations | 316,072,035 | 175,894,034 |
| Other Income / Loss | 7,818,420 | 2,829,897 |
| Total Expenditure except Depreciation and Finance Cost | 322,487,301 | 176,869,883 |
| Interest | 2,750,190 | 43,375 |
| Depreciation and Amortization | 2,501,306 | 694,261 |
| Profit / Loss before Tax | -3,046,010 | 1,116,412 |
| Provision for Tax (adjusted) | 1,092,322 | 503,529 |
| Profit / Loss for the year | -1,953,688 | 612,883 |

2. Consolidated Financial Statement

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Consolidated Financial Statement are prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21, Accounting Standard 23 and Accounting Standard 27 as issued by The Institute of Chartered Accountants of India and illustrating the financial resources, assets, liabilities, income, profit and other details of the company and its subsidiaries as a single entity after elimination of minority interest. The Consolidated Financial Statements together with Auditor's Report there on from part of the Annual Report.

3. Operational Review

Income from operations of the Company increased to Rs.3160.72 Lacs againstRs.1758.94 Lacs in the previous year. Loss before taxation was Rs.30.46 Lacs as against Profit of Rs.11.16 Lacs in the previous year. The net loss of the Company is Rs.19.53 Lacs as against profit of Rs.6.12 Lacs in the Previous Year.

4. Share Capital

The paid up equity capital of the company as on March 31, 2018 was Rs. 871.45 Lacs. During the year under review, the Company has not issued any equity share, preference share or any other security.