

# SAFARI

INDUSTRIES INDIA (LTD)

2015-16  
ANNUAL REPORT





**36TH ANNUAL GENERAL MEETING**

Friday, 12th August 2016

at 10.00 a.m.

at Hamra Banquet Hall,

Hotel Suba International,

211, Chakala Sahar Road,

Andheri (E), Mumbai 400 099

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**BOARD OF DIRECTORS :****Mr. Sudhir Jatia** (*Chairman & Managing Director*)**Dr. Shailesh Mehta****Mr. Punkajj Lath****Mr. Anujj Patodia****Mr. Dalip Sehgal****Mr. Hetal Gandhi****Mrs. Vijaya Sampath****Mr. Rahul Kanodia** (wef 16th May 2016)**CHIEF FINANCIAL OFFICER :****Mr. Virendra Gandhi** (upto 16th May 2016)**Mr. Vineet Poddar** (wef 17th May 2016)**COMPANY SECRETARY :****Mrs. Jigna Parikh****REGISTERED OFFICE :**

403, A Wing, The Qube, CTS No. 1498,

A/2, MV Road, Behind Taj Flight Kitchen,

Marol, Andheri (East), Mumbai 400059

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(E) investor@safari.in

www.safari.in

**CIN :**

L25200MH1980PLC022812

**FACTORY :**

1701/2200/2201, GIDC Industrial Estate,

Halol 389 350, Dist Panchmahal (Gujarat)

**BANKERS :**

Central Bank of India

Axis Bank Ltd

HDFC Bank Ltd

IndusInd Bank Ltd

**AUDITORS :**

M/s. Bansi S. Mehta &amp; Co.

Chartered Accountants

**LEGAL ADVISORS:**

M/s. ALMT Legal

Advocates &amp; Solicitors

**REGISTRAR & SHARE TRANSFER AGENT :**

Adroit Corporate Services Pvt. Ltd.

17-20, Jafarbhoy Industrial Estate, Makwana Road,

Marol Naka, Andheri (E), Mumbai - 400 059.

Tel.: 91-22-4227 0400, 2859 4060 / 6060

E-mail: investorgrievances@adroitcorporate.com

**FINANCIAL HIGHLIGHTS****(₹ in Lacs)**

	2011-12	2012-13	2013-14	2014-15	2015-16
1 Gross Sales	7,030.91	10,377.44	18,272.84	23,460.30	<b>30,382.01</b>
2 Less: Excise Duty	313.70	384.19	480.90	443.38	<b>717.58</b>
3 Less: Vat & CST	550.61	652.89	1,145.34	1,380.52	<b>1,978.00</b>
4 Net Sales	6,166.60	9,340.36	16,646.60	21,636.40	<b>27,686.43</b>
5 Other Income	39.10	71.55	58.63	57.62	<b>78.43</b>
6 Total Income	6,205.70	9,411.91	16,705.23	21,694.02	<b>27,764.86</b>
7 Total Expenditure	5,948.08	8,988.46	15,958.01	20,437.09	<b>25,890.80</b>
8 Gross Profit	257.62	423.45	747.22	1,256.93	<b>1,874.06</b>
9 Interest	283.09	305.72	537.71	290.91	<b>261.91</b>
10 Depreciation	40.02	43.23	127.85	289.05	<b>406.50</b>
11 Exceptional Items	-	188.72	27.70	95.90	-
12 Extraordinary Items	-	-	-	-	<b>5.57</b>
13 Profit/(Loss) Before Tax	(65.49)	(114.22)	53.96	581.07	<b>1,200.08</b>
14 Provision for Tax & Deff. Tax	5.41	(51.96)	42.36	154.04	<b>420.01</b>
15 Profit/(Loss) After Tax	(70.90)	(62.26)	11.60	427.03	<b>780.07</b>
16 Dividend & Dividend Tax	-	-	-	47.96	<b>59.94</b>
17 Retained Earnings	449.44	387.17	398.78	577.84	<b>1,297.98</b>
18 Share Capital	299.00	299.00	299.00	398.50	<b>415.00</b>
19 Reserves & Surplus	1,002.12	887.90	941.86	7,217.86	<b>8,696.37</b>
20 Shareholders' Funds	1,301.12	1,186.90	1,240.86	7,648.74	<b>9,111.37</b>
21 Loan Funds	1,799.48	3,734.08	5,427.83	3,298.12	<b>5,762.12</b>
22 Total Capital Employed	3,100.60	4,920.98	6,668.69	10,946.86	<b>14,873.49</b>
23 Gross Block	1,722.47	1,644.90	2,535.96	2,594.55	<b>4,225.05</b>
24 Net Block	296.59	407.47	1,214.62	1,240.28	<b>2,464.22</b>
25 Net Current Assets	2,804.01	4,513.51	5,454.07	9,706.58	<b>12,409.27</b>
26 Total Assets	3,100.60	4,920.98	6,668.69	10,946.86	<b>14,873.49</b>
27 Dividend %	-	-	-	10	<b>12</b>

## NOTICE

**NOTICE** is hereby given that the 36th Annual General Meeting of the Members of Safari Industries (India) Limited will be held on Friday, 12th day of August, 2016, at Hamra Banquet Hall, Hotel Suba International, 211, Chakala Sahar Road, Andheri (E), Mumbai 400 099 at 10.00 am, to transact the following business:

### ORDINARY BUSINESS :

1. To receive, consider and adopt:
  - a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and
  - b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2016 and the Auditors Report thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2016.
3. To appoint a Director in place of Mr. Hetal Gandhi (holding DIN: 00106895), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Bansi S. Mehta & Co, Chartered Accountants, having Firm Registration No. 100991W, the retiring Auditors, be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and that the Board of Directors of the Company be and is hereby authorized to fix their remuneration for the said period in addition to the reimbursement of actual out of pocket expenses as may be incurred by them in the performance of their duties.”

### SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
 

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provision, if any, of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV of the Act, pursuant to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), (including any statutory modification(s) or amendment(s) thereto or re-enactment or substitution thereof, for the time being in force), Mr. Rahul Kanodia (holding DIN: 00075801), who was appointed as an Additional Director of the Company with effect from 16th May 2016 and whose term of office expires on the date of this Annual General Meeting and who qualifies for being appointed as an Independent Director and in respect of whom a notice is received, in writing, under the provisions of Section 160 of the Companies Act, 2013, from a member proposing his candidature for office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 12th August 2016 upto 11th August 2021.

**“RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Company, be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”
6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:
 

**“RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act 2013, the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as "the SEBI Regulations"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI (LODR) Regulations") (including any statutory modification(s) or amendment(s) thereto or re-enactment or substitution thereof, for the time being in force), subject to such other consent, approval, if any, including rules/regulations/guidelines, etc.



issued by the Department of Industrial Policy and Promotion, the Foreign Investment Promotion Board, the Secretariat of Industrial Assistance under the Foreign Exchange Management Act, 1999 (FEMA), including any statutory modification(s) or amendment(s) thereto or enactment or substitution thereof, pursuant to approval of the Board of Directors of the Company and recommendation of the Nomination and Remuneration Committee and subject to such other approvals, permissions and sanctions as may be necessary from such regulatory authority(ies) and subject to such conditions and modifications as may be prescribed or imposed by such regulatory authority(ies), while granting such approvals, permissions and sanctions, the approval and consent of the members of the Company be and is hereby accorded respectively to the 'Safari Employee Stock Option Scheme 2016' (hereinafter referred to as the "ESOP 2016"/ "Scheme") and to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee, including the Nomination and Remuneration Committee constituted by the Board under Section 178 of the Companies Act, 2013 to exercise its powers, including the powers, conferred by this Resolution) to create, grant, offer, issue and allot from time to time, in one or more tranches, not exceeding 41,500 (Forty One Thousand Five Hundred) Employee Stock Options ("Option(s)") to or for the benefit of such person(s), who are in permanent employment of the Company, in India or out of India including any Director thereof, whether whole time or otherwise (other than Promoters of the Company, Independent Directors and Directors holding directly or indirectly more than 10% of the outstanding Equity Shares of the Company) (hereinafter collectively referred to as the "Employee" or "Employees"), as may be decided by the Board under the Scheme, exercisable into not more than 41,500 (Forty One Thousand Five Hundred only) Equity Shares of face value of ₹ 10/- each fully paid up, representing 1 (one) % of the issued, subscribed and paid-up equity share capital of the Company, on such terms and in such manner as the Board may decide in accordance with the provisions of the law or regulations issued by the relevant regulatory authority(ies).

**RESOLVED FURTHER THAT** the number of Options that may be granted to any Employee of the Company, during any one year under the Scheme shall not exceed 1% of the Issued Capital of the Company.

**RESOLVED FURTHER THAT** the Equity Shares to be allotted and issued by the Company in the manner aforesaid shall rank pari passu in all respects with the then existing Equity Shares of the Company.

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as rights issues, bonus issues, merger, stock split/consolidation etc., if any additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to Options granted earlier, the above ceiling of 41,500 (Forty One Thousand Five Hundred only) Equity Shares shall be deemed to be increased to the extent of such additional Equity Shares issued.

**RESOLVED FURTHER THAT** the grant of Options shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc. as decided by the Board from time to time in accordance with the SEBI Regulations.

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as stock split/consolidation etc., then the number of Shares to be allotted and the exercise price payable by the Option grantees under the Scheme shall automatically stand reduced or augmented, as the case may be, in the same proportion as the present face value of ₹10/- per Equity Share shall bear to the revised face value of the Equity Shares of the Company after such stock split/consolidation, without affecting any other rights or obligations of the said allottees.

**RESOLVED FURTHER THAT** the Board shall take necessary steps for listing of the Equity Shares of the Company allotted under the Scheme on the Stock Exchange(s), where the shares of the Company are listed, as per the provisions of the SEBI (LODR) Regulations, SEBI Regulations and other applicable laws and regulations as may be applicable.

**RESOLVED FURTHER THAT** for the purpose of giving effect to any creation, offer, grant and allotment of securities, the Board be and is hereby authorized on behalf of the Company to evolve, decide upon and bring into effect the Scheme and to make modifications, changes, variations, alterations or revisions in the said Scheme as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Scheme except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, the SEBI Regulations and any other applicable laws or to suspend, withdraw or revive the Scheme from time to time as may be desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things, as may, at

its absolute discretion, deems necessary including authorizing or directing the Board to appoint various intermediaries, experts, professionals, independent agencies and other advisors, consultants or representatives, being incidental to the effective implementation and administration of the Scheme as also to prefer applications to the appropriate Authorities, Parties and the Institutions for their requisite approvals, if any, required by the SEBI / Stock Exchange(s), and all other documents required to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

**"RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act 2013, the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as "the SEBI Regulations"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI (LODR) Regulations") (including any statutory modification(s) or amendment(s) thereto or re-enactment or substitution thereof, for the time being in force), subject to such other consent, approval, if any, including rules/regulations/guidelines, etc. issued by the Department of Industrial Policy and Promotion, the Foreign Investment Promotion Board, the Secretariat of Industrial Assistance under the Foreign Exchange Management Act, 1999 (FEMA), including any statutory modification(s) or amendment(s) thereto or enactment or substitution thereof, pursuant to approval of the Board of Directors of the Company and recommendation of the Nomination and Remuneration Committee and subject to such other approvals, permissions and sanctions as may be necessary from such regulatory authority(ies) and subject to such conditions and modifications as may be prescribed or imposed by such regulatory authority(ies), while granting such approvals, permissions and sanctions, the approval and consent of the members of the Company be and is hereby accorded respectively to the 'Safari Employee Stock Option Scheme 2016' (hereinafter referred to as the "ESOP 2016" / "Scheme") and to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee, including the Nomination and Remuneration Committee constituted by the Board under Section 178 of the Companies Act, 2013 to exercise its powers, including the powers, conferred by this Resolution) to create, grant, offer, issue and allot from time to time, in one or more tranches, not exceeding 41,500 (Forty One Thousand Five Hundred) Employee Stock Options ("Option(s)") to or for the benefit of such person(s), who are in permanent employment of the existing and future Subsidiary Company(ies), in India or out of India including any Director thereof, whether whole time or otherwise (other than Promoters of the Company, Independent Directors and Directors holding directly or indirectly more than 10% of the outstanding Equity Shares of the Company) (hereinafter collectively referred to as the "Employee" or "Employees"), as may be decided by the Board under the Scheme, exercisable into not more than 41,500 (Forty One Thousand Five Hundred only) Equity Shares of face value of ₹ 10/- each fully paid up, representing 1 (one) % of the issued, subscribed and paid-up equity share capital of the Company (within an overall ceiling of 41,500 (Forty One Thousand Five Hundred only) Options exercisable into 41,500 (Forty One Thousand Five Hundred only) equity shares of face value of ₹ 10/- each as mentioned in Special resolution No.6 of this Notice), on such terms and in such manner as the Board may decide in accordance with the provisions of the law or regulations issued by the relevant regulatory authority(ies).

**RESOLVED FURTHER THAT** the number of Options that may be granted to any Employee of the Company, during any one year under the Scheme shall not exceed 1% of the Issued Capital of the Company.

**RESOLVED FURTHER THAT**, the Equity Shares to be allotted and issued by the Company in the manner aforesaid shall rank pari passu in all respects with the then existing Equity Shares of the Company.

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as rights issues, bonus issues, merger, stock split/consolidation etc., if any additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to Options granted earlier, the above ceiling of 41,500 (Forty One Thousand Five Hundred only) Equity Shares shall be deemed to be increased to the extent of such additional Equity Shares issued.

**RESOLVED FURTHER THAT** the grant of Options shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc. as decided by the Board from time to time in accordance with the SEBI Regulations.

**RESOLVED FURTHER THAT** in case of any corporate action(s) such as stock split/consolidation etc., then the number of Shares to be allotted and the exercise price payable by the Option grantees under the Scheme shall automati-

cally stand reduced or augmented, as the case may be, in the same proportion as the present face value of ₹10/- per Equity Share shall bear to the revised face value of the Equity Shares of the Company after such stock split/consolidation, without affecting any other rights or obligations of the said allottees.

**RESOLVED FURTHER THAT** the Board shall take necessary steps for listing of the Equity Shares of the Company allotted under ESOP 2016 on the Stock Exchange(s), where the shares of the Company are listed, as per the provisions of the SEBI (LODR) Regulations, SEBI Regulations and other applicable laws and regulations as may be applicable.

**RESOLVED FURTHER THAT** for the purpose of giving effect to any creation, offer, grant and allotment of securities, the Board be and is hereby authorized on behalf of the Company to evolve, decide upon and bring into effect the Scheme and to make modifications, changes, variations, alterations or revisions in the Scheme as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Scheme except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI Regulations and any other applicable laws or to suspend, withdraw or revive the Scheme from time to time as may be desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things, as may, at its absolute discretion, deems necessary including authorizing or directing the Board to appoint various intermediaries, experts, professionals, independent agencies and other Advisors, Consultants or Representatives, being incidental to the effective implementation and administration of the Scheme as also to prefer applications to the appropriate Authorities, Parties and the Institutions for their requisite approvals, if any, required by the SEBI / Stock Exchange(s), and all other documents required to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard.”

**Regd. Office:**

403, A wing, The Qube, CTS No. 1498, A/2, MV Road,  
Behind Taj Flight Kitchen, Marol, Andheri (E), Mumbai-400059.

**Phone:** 91-22-4038 1888, **Fax:** 91-22-4038 1850

**CIN:** L25200MH1980PLC022812, **Website:** www.safari.in

**Date:** 16th May, 2016

**ON BEHALF OF THE BOARD OF DIRECTORS  
For SAFARI INDUSTRIES (INDIA) LIMITED**

**SUDHIR JATIA**

Chairman & Managing Director

DIN:00031969

**NOTES :**

- i. A statement pursuant to Section 102 of the Companies Act 2013 in respect of the Special Business to be transacted at the meeting is annexed hereto.
- ii. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of Members not exceeding 50 (Fifty) and holding in aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital can appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.  
Proxies in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the Meeting. A proxy form for the Annual General Meeting ('AGM') is enclosed herewith.
- iii. The Register of Members and Share Transfer Books of the Company will remain closed from 5th August 2016 to 12th August 2016 (both days inclusive) for the purpose of the ensuing AGM and payment of dividend, if declared at the AGM.
- iv. The dividend on the equity shares, if approved, at the AGM will be paid to those Members whose names appear on the Company's Register of Members as on 4th August 2016 after giving effect to all valid transfer deeds in physical form lodged with the Company/RTA on or before 4th August 2016 and in respect of shares held in dematerialized



form to the beneficial owners whose names appear in the statements to be furnished by the Depositories for this purpose as at the close of business hours on 4th August 2016. The dividend declared at the AGM shall be paid within 30 days from the date of declaration.

- v. Members holding shares in physical form are requested to notify any change in their address including pin code, bank mandate, etc to the Company's Registrar and Transfer Agent, M/s. Adroit Corporate Services Pvt Ltd. Members holding shares in electronic form are requested to furnish details for change/update to their respective Depository Participant.
- vi. Members who hold shares in dematerialized form are requested to bring their client ID and DP ID number for easy identification for attendance at the Meeting.
- vii. Corporate Members are required to send to the Company a certified copy of the Board Resolution pursuant to Section 113 of the Companies Act 2013 authorising their representative to attend and vote at the AGM.
- viii. The Members/Proxies/Authorised Representatives should bring attendance slips duly filled in and signed for attending the meeting and handover the same at the entrance of the Hall.
- ix. Members desirous of obtaining any information as regards accounts and operations of the Company are requested to write to the Company at least one week before the Meeting to enable the Company to make available the required information at the Meeting.
- x. Pursuant to the provisions of Section 205A and 205C of the Companies Act, 1956 as amended from time to time and/or the relevant corresponding provisions of the Companies Act, 2013 once notified, dividend declared by the Company which remains unpaid or unclaimed for a period of 7 years will be transferred to Investor Education and Protection Fund of the Central Government. The unclaimed dividend upto the financial year 2004-05 have been transferred to the Investor Education and Protection Fund of the Central Government of India.
- xi. Shareholders, who have not encashed the dividend warrant/demand drafts so far for the financial year ended 31st March, 2010, 31st March, 2011 or 31st March 2015 are requested to make their claims to the office of the Registrar & Share Transfer Agent M/s. Adroit Corporate Services Pvt. Ltd. It may also be noted that once the unclaimed dividend is transferred to the Central Government, as above, no claims shall lie in respect thereof.
- xii. Applicable Listing Fees for the financial year 2016-17 have been paid to the BSE Ltd.
- xiii. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or the Registrar & Share Transfer Agent of the Company.
- xiv. Electronic copy of the Annual Report for the financial year 2015-16 is being sent to all members whose email IDs are registered with the Company/ Depository participant for communication purpose unless a member has requested for hard copy of the same. For members who have not registered their email address, the Annual Report is being sent in the permitted mode.
- xv. Members to whom the above documents have been sent in email are entitled to receive the same in physical form, upon request. The request may be sent in writing to the Registrar & Share Transfer Agent of the Company or the Company at its Registered Office or on [safari.gogreen@adroitcorporate.com](mailto:safari.gogreen@adroitcorporate.com) or [info@adroitcorporate.com](mailto:info@adroitcorporate.com).
- xvi. Members holding shares in the dematerialize form are requested to register/update their e-mail address with the concerned Depository Participant. Members holding shares in physical form are requested to register/update their e-mail address with Registrar and Share Transfer Agent of the Company M/s. Adroit Corporate Services Pvt. Ltd. Alternatively members may intimate the email address along with their respective Client ID and DP ID/Folio No. by letter / e-mail to the Company on [investor@safari.in](mailto:investor@safari.in).
- xvii. The Notice of the 36th AGM & the Annual Report for the financial year 2015-16 are also available on the Company's website [www.safari.in](http://www.safari.in). The Notice of the Annual General Meeting is also available on the website of the National

Securities Depositories Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Physical copies of said documents alongwith the relevant documents referred to in the Notice and the Statement under Section 102 of the Companies Act 2013, are also available for inspection at the Registered Office of the Company during business hours (9.00 am to 5.00 pm) on all working days except Saturdays, Sundays and Public Holidays.

xviii. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment / re-appointment at the AGM, is furnished as Annexure to the Notice.

xix. Voting through electronic means

In accordance to the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by the Companies (Management & Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote on the resolutions proposed to be considered at the ensuing 36th Annual General Meeting of the Company by electronic means. The Company has engaged the services of National Securities Depositories Limited ("NSDL") as the Agency to provide the remote e-voting facility. (Remote e-voting means the facility to cast votes by a Member using electronic voting system from a place other than the venue of the AGM).

The facility for voting through poll paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through poll.

The members who have cast their vote by remote e-voting prior to the AGM can attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Monday 8th August, 2016 (9:00 am) and ends on Thursday 11th August, 2016 (5:00 pm). During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 4th August, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

#### **Process of electronic voting:**

Members are requested to follow the instructions below to cast their vote through e-voting:

- In case of Members whose email IDs are registered with the Company/ Depository Participant, an email will be sent to the Members by NSDL containing a pdf file 'Remote e-voting.pdf'. This file contains the User ID & password for the remote e-voting process.

On receiving the email, the following procedure is to be followed:

- a) Open the email and download the pdf file with your Client ID or Folio No. as password. This file will contain your user ID & password for the remote e-voting process. This password is an initial password.
- b) Launch the internet browser by typing [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) Select shareholder login.
- d) Enter the User ID & password as Initial password. Click login.
- e) The change password menu will appear. Change the password as per your choice. The password should contain minimum 8 digits/characters or combinations thereof. It is strongly recommended that you do not share your password with any person and take utmost care of its confidentiality.
- f) The home page of the remote e-voting will open and you may click on remote e-voting: active voting cycles.
- g) Select 'Even' of Safari Industries (India) Limited.
- h) As the cast vote page opens, you are now ready to cast your vote.
- i) You may cast your vote by selecting appropriate option and then click on 'submit' and then 'confirm' when prompted.
- j) Upon confirmation, the message, 'vote cast successfully' will appear.