

Annual Report 2016-2017

safari



Safari Industries (India) Ltd.

37TH ANNUAL GENERAL MEETING

Wednesday, 30th August 2017
at 2.30 p.m.
at The Gem Banquet, Podium level,
The QUBE, CTS no. 1498, A/2 MV Road,
Behind Taj Flight Kitchen, Marol,
Andheri (East), Mumbai 400 059.

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BOARD OF DIRECTORS :

Mr. Sudhir Jatia (*Chairman & Managing Director*)

Dr. Shailesh Mehta

Mr. Punkajj Lath

Mr. Anujj Patodia

Mr. Dalip Sehgal

Mr. Hetal Gandhi (upto 3rd March 2017)

Mrs. Vijaya Sampath

Mr. Rahul Kanodia

Mr. Piyush Goenka (wef 7th February 2017)

CHIEF FINANCIAL OFFICER :

Mr. Vineet Poddar

COMPANY SECRETARY :

Ms. Jigna Parikh

REGISTERED OFFICE :

403, A Wing, The Qube, CTS No. 1498,
A/2, MV Road, Behind Taj Flight Kitchen,
Marol, Andheri (East), Mumbai 400059
(T) +91-22-40381888
(F) +91-22-40381850
(E) investor@safari.in
www.safari.in

CIN :

L25200MH1980PLC022812

FACTORY :

1701/2200/2201, GIDC Industrial Estate,
Halol 389 350, Dist Panchmahal (Gujarat)

BANKERS :

Axis Bank Ltd
HDFC Bank Ltd
IndusInd Bank Ltd

AUDITORS :

M/s. Bansi S. Mehta & Co.
Chartered Accountants

LEGAL ADVISORS:

M/s. ALMT Legal
Advocates & Solicitors

REGISTRAR & SHARE TRANSFER AGENT :

Adroit Corporate Services Pvt. Ltd.
17-20, Jafarbhoy Industrial Estate, Makwana Road,
Marol Naka, Andheri (E), Mumbai - 400 059.
Tel.: 91-22-4227 0400, 2859 4060 / 6060
E-mail: investorgrievances@adroitcorporate.com

FINANCIAL HIGHLIGHTS**(₹ in Lacs)**

	2012-13	2013-14	2014-15	2015-16	2016-17
1 Gross Sales	10,377.44	18,272.84	23,460.30	30,382.01	39,352.42
2 Less: Excise Duty	384.19	480.90	486.51	717.58	888.56
3 Less: Vat & CST	652.89	1,145.34	1,380.52	1,978.00	2,939.69
4 Net Sales	9,340.36	16,646.60	21,593.27	27,686.43	35,524.17
5 Other Income	71.55	58.63	57.62	78.43	109.53
6 Total Income	9,411.91	16,705.23	21,650.89	27,764.86	35,633.70
7 Total Expenditure	8,988.46	15,958.01	20,393.96	25,890.80	33,257.48
8 Gross Profit	423.45	747.22	1,256.93	1,874.06	2,376.22
9 Interest	305.72	537.71	290.91	261.91	307.44
10 Depreciation and Amortization expenses	43.23	127.85	289.05	406.50	509.76
11 Exceptional Items	188.72	27.70	95.90	-	89.06
12 Extraordinary Items	-	-	-	5.57	-
13 Profit/(Loss) Before Tax	(114.22)	53.96	581.07	1,200.08	1,469.96
14 Tax Expense	(51.96)	42.36	154.04	420.01	498.26
15 Profit/(Loss) After Tax	(62.26)	11.60	427.03	780.07	971.70
16 Dividend & Dividend Tax	-	-	47.96	59.94	99.90
17 Retained Earnings	387.17	398.78	577.84	871.80	1,297.98
18 Share Capital	299.00	299.00	398.50	415.00	415.00
19 Reserves & Surplus	887.90	941.86	7,217.86	8,696.37	9,575.81
20 Shareholders' Funds	1,186.90	1,240.86	7,616.36	9,111.37	9,990.81
21 Loan Funds	3,734.08	5,427.83	3,296.62	5,762.12	4,230.48
22 Total Capital Employed	4,920.98	6,668.69	10,912.98	14,906.12	14,252.18
23 Gross Block	1,644.90	2,535.96	2,594.55	4,216.70	4,632.57
24 Net Block	407.47	1,214.62	1,240.28	2,456.57	2,439.96
25 Net Current Assets #	4,513.51	5,454.07	9,672.70	12,449.55	11,812.22
26 Total Assets	4,920.98	6,668.69	12,962.97	17,637.74	19,733.38
27 Dividend %	-	-	10	12	20

Includes Long Term Loans and Advances & Non Current Investments

NOTICE

NOTICE is hereby given that the 37th Annual General Meeting of the Members of Safari Industries (India) Limited ("Company") will be held on Wednesday, 30th day of August, 2017, at The Gem Banquet, Podium level, The QUBE, CTS no. 1498, A/2, MV Road, Behind Taj Flight Kitchen, Marol, Andheri (East), Mumbai 400 059 at 2.30 p.m., to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt:
 - a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2017, the reports of the Board of Directors and Auditors thereon; and
 - b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2017 and the Auditors Report thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2017.
3. To appoint a Director in place of Mr. Anuj Patodia (DIN: 00026458), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. To appoint M/s. Lodha & Co., Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the 42nd Annual General Meeting of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Lodha & Co., Chartered Accountants, having Firm Registration No. 301051E, be and are hereby appointed as the Statutory Auditors of the Company to hold office for five consecutive years from the conclusion of this Meeting until the conclusion of the 42nd Annual General Meeting of the Company, subject to ratification of their appointment by the Members at every Annual General Meeting of the Company, in place of M/s. Bansi S. Mehta & Co., Chartered Accountants, (Firm Registration No. 100991W) the retiring Statutory Auditors of the Company whose tenure expires at this Annual General Meeting and that the Board of Directors of the Company be and is hereby authorized to fix their remuneration for the said period in addition to reimbursement of actual out of pocket expenses as may be incurred by them in the performance of their duties."

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Mr. Piyush Goenka (holding DIN: 02117859), who was appointed as an Additional Director of the Company with effect from 7th February, 2017 and whose term of office expires on the date of this Annual General Meeting and in respect of whom a notice is received in writing under the provisions of Section 160 of the Companies Act, 2013, from a member proposing his candidature for office of Director, be and is hereby appointed as a Non-Independent Non- Executive Director of the Company whose term of office shall be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director and/or the Company Secretary of the Company, be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 61 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions and/or sanctions as may be necessary from the concerned authorities, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or modifications, if any, as may be prescribed by any or more or all of them while granting such approval, consent, permission and/or sanction, the consent of the Members of the Company be and is hereby accorded for:

- a) Sub-division of 1 (one) equity share of the Company having a face value of ₹ 10/- (Rupees Ten only) each into 5 (five) equity shares having a face value of ₹ 2/- (Rupees Two only) each.
- b) Sub-division of 1 (one) unclassified share of the Company having a face value of ₹ 10/- (Rupees Ten only) each into 5 (five) unclassified shares having a face value of ₹ 2/- (Rupees Two only) each.

on such date ('Record Date') as may be decided by the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee(s), which the Board may have constituted or hereafter constitute in this behalf, to exercise the powers conferred on the Board by this resolution) for this purpose."

“RESOLVED FURTHER THAT upon the sub-division of the Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the existing Equity Shares of face value of ₹ 10/- (Rupees Ten only) each held in physical form shall be deemed to have been automatically cancelled and shall be of no effect on and from the Record Date and the Company may without requiring the surrender of the existing Share Certificate(s) directly issue and dispatch the new Share Certificate(s) of the Company, in lieu of such existing issued Share Certificate(s), with regard to the Sub-Divided Equity Shares in accordance with the provisions of the Companies (Share Capital and Debentures) Rules, 2014 (as amended from time to time) and other applicable regulations and in the case of the Equity Shares held in dematerialized form, the number of the Sub-Divided Equity Shares be credited to the respective beneficiary accounts of the Members with the Depository Participants, in lieu of the existing credits representing the Equity Shares of the Company before the sub-division."

“RESOLVED FURTHER THAT the Board be and is hereby authorized to make appropriate adjustments due to the sub-division of shares as aforesaid, to the outstanding stock options granted to the employees of the Company under the Safari Employee Stock Option Scheme 2016, pursuant to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and any amendments thereto from time to time, such that the exercise price for all outstanding options (vested and unvested options) and the number thereof as on the Record Date shall be proportionately adjusted and the number of stock options available for future grant(s) as on the Record Date shall be proportionately adjusted."

“RESOLVED FURTHER THAT the Board be and is hereby authorized to fix the Record Date for the purpose of sub-division and to do all such acts, deeds, matters and to take steps as may be necessary including the delegation of all or any of the powers herein conferred, to any Director(s), Company Secretary or any other officer(s) of the Company, for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all such deeds, applications, documents, undertakings and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution".

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 61 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Article 63

of the Articles of Association of the Company, and subject to approval of the Resolution for sub-division of the face value of the Equity and Unclassified shares of the Company as at Item no. 6 of this Notice, the existing Clause V of the Memorandum of Association of the Company relating to Share Capital be and is hereby altered by deleting the same and substituting in its place and stead, the following as new Clause V:

V. The Authorised Share Capital of the Company is ₹ 10,00,00,000 (Rupees Ten Crores only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) equity shares of ₹ 2/- (Rupees Two only) each and 2,50,00,000 (Two Crores Fifty Lakhs) Unclassified Shares of ₹ 2/- (Rupees Two only) each ranking pari pasu with the existing shares; with power to the Board to decide on the extent of variation in such rights and to classify and re-classify the shares from time to time into any class of shares and power to increase or reduce the capital of the Company and/or the nominal value of the shares and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions with or without voting rights as may be determined by or in accordance with the Articles of Association of the Company and in conformity with the provisions of the Act and to vary, modify, amalgamate or abrogate any such rights, privileges, conditions or restrictions and to consolidate or sub-divide the shares and issue shares of higher or lower denominations in such manner as may for the time being be provided by the Articles of Association of the Company.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee(s), which the Board may have constituted or hereafter constitute in this behalf, to exercise the powers conferred on the Board by this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director(s), Company Secretary or any other Officer(s) of the Company".

Regd. Office:

403, A wing, The Qube, CTS No. 1498, A/2, MV Road,
Behind Taj Flight Kitchen, Marol, Andheri (E), Mumbai-400059.

Phone: 91-22-4038 1888, **Fax:** 91-22-4038 1850

CIN: L25200MH1980PLC022812, **Website:** www.safari.in

Date: 23rd May 2017

**ON BEHALF OF THE BOARD OF DIRECTORS
For SAFARI INDUSTRIES (INDIA) LIMITED**

SUDHIR JATIA
Chairman & Managing Director
DIN:00031969

NOTES :

- i. A statement pursuant to Section 102 of the Companies Act 2013 in respect of the Special Business to be transacted at the ensuing Annual General Meeting ('AGM') is annexed hereto.
- ii. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as a proxy on behalf of Members not exceeding 50 (Fifty) and holding in aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital can appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Proxies, in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before commencement of the AGM. A proxy form for the AGM is enclosed herewith.
- iii. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.
- iv. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday 24th August 2017 to Wednesday 30th August 2017 (both days inclusive) for the purpose of the ensuing AGM and payment of dividend, if declared at the AGM.
- v. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies, Act 2013 and the Register of Contracts or Arrangements in which Directors are interested under section 189 of the Companies Act, 2013 and Certificate from Auditors of the Company certifying that the Safari Employee Stock Option Scheme, 2016 is being implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014 will be available for inspection at the AGM.
- vi. The dividend on the equity shares, if approved, at the AGM will be paid to those Members whose names appear on the Company's Register of Members as on Wednesday 23rd August 2017 after giving effect to all valid transfer deeds in physical form lodged with the Company/RTA on or before Wednesday 23rd August 2017 and in respect of shares held in dematerialized form, to the beneficial owners whose names appear in the statements to be furnished by the Depositories for this purpose as at the close of business hours on Wednesday 23rd August 2017. The dividend declared at the AGM shall be paid within 30 days from the date of declaration.
- vii. Members holding shares in physical form are requested to notify any change in their address including pin code, bank mandate, etc to the Company's Registrar and Transfer Agent, M/s. Adroit Corporate Services Pvt Ltd. Members holding shares in electronic form are requested to furnish details for change/updation to their respective Depository Participant.
- viii. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID number for easy identification for attendance at the AGM.
- ix. Members holding shares in the dematerialize form are requested to register/update their e-mail address with the concerned Depository Participant. Members holding shares in physical form are requested to register/update their e-mail address with the Registrar and Share Transfer Agent of the Company Alternatively Members may intimate the e-mail address along with their respective Client ID and DP ID/Folio No. by letter / e-mail to the Company on investor@safari.in.
- x. Corporate Members are required to send to the Company a certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorising their representative to attend and vote at the AGM.
- xi. The Members/proxies/authorised representatives should bring attendance slips duly filled in and signed for attending the AGM and handover the same at the entrance of the Hall.

- xii. Members desirous of obtaining any information as regards accounts and operations of the Company are requested to write to the Company at least one week before the AGM to enable the Company to make available the required information at the AGM.
- xiii. Pursuant to the provisions of Section 124 of the Companies Act, 2013 as amended from time to time and/or other relevant provisions of the Companies Act, 2013, dividend declared by the Company which remains unpaid or unclaimed for a period of 7 years will be transferred to the Investor Education and Protection Fund of the Central Government. The unclaimed dividend upto the financial year 2004-05 has been transferred to the Investor Education and Protection Fund of the Central Government of India.
- xiv. Members who have not encashed the dividend warrant/demand drafts so far for the financial year ended 31st March 2010, 31st March 2011, 31st March 2015 or 31st March 2016 are requested to make their claims to the office of the Registrar & Share Transfer Agent of the Company.
- xv. As per the Investor Education & Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules 2016), all shares in respect of which unpaid or unclaimed dividend has been transferred to the Investor Education & Protection Fund shall also be transferred to the IEPF suspense account. Accordingly shareholders are therefore requested to encash any unpaid/unclaimed dividend immediately to avoid transfer of the underlying shares to the IEPF.
- xvi. Applicable listing fees for the financial year 2017-18 have been paid to BSE Ltd.
- xvii. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or the Registrar & Share Transfer Agent of the Company. SEBI has also mandated submission of PAN card copy by the transferee and transferor while making application for registration of transfer.
- xviii. Electronic copy of the Annual Report for the financial year 2016-17 is being sent to all Members whose email IDs are registered with the Company/ Depository participant for communication purpose unless a Member has requested for hard copy of the same. For Members who have not registered their email address, the Annual Report is being sent in physical mode.
- xix. Members to whom the above documents have been sent in e-mail are entitled to receive the same in physical form, upon request. The request may be sent in writing to the Registrar & Share Transfer Agent of the Company or the Company at its Registered Office or on safari.gogreen@adroitcorporate.com or info@adroitcorporate.in
- xx. The Notice of the 37th AGM & the Annual Report for the financial year 2016-17 are also available on the Company's website www.safari.in. The Notice of the AGM is also available on the website of the National Securities Depositories Limited at www.evoting.nsdl.com. Physical copies of said documents alongwith the relevant documents referred to in the Notice and the Statement under Section 102 of the Companies Act 2013, will also be available for inspection at the Registered Office of the Company during business hours (10.00 am to 5.00 pm) on all working days except Saturdays, Sundays and Public Holidays upto and at the AGM.
- xxi. Additional information pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2), in respect of the Directors seeking appointment / re-appointment at the AGM is furnished as Annexure to the Notice.
- xxii. Voting through electronic means
In accordance to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by the Companies (Management & Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to provide to its Members facility to exercise their right to vote on the resolutions proposed to be considered at the ensuing 37th Annual General Meeting of the Company by electronic

means. The Company has engaged the services of National Securities Depositories Limited ("NSDL") as the Agency to provide the remote e-voting facility. (Remote e-voting means the facility to cast votes by a Member using electronic voting system from a place other than the venue of the AGM).

The facility for voting through poll paper shall be made available at the AGM and the Members attending the AGM who have not cast their vote by Remote e-voting shall be able to exercise their right at the AGM through poll. The Members who have cast their vote by Remote e-voting prior to the AGM can also attend the AGM but shall not be entitled to cast their vote again.

The Remote e-voting period commences on Friday 25th August 2017 (9:00 am) and ends on Tuesday 29th August 2017 (5:00 pm). During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 23rd August 2017, may cast their vote by Remote e-voting. The Remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

xxiii. Route-map to the venue of the Meeting is provided at the end of this Notice

Process of electronic voting:

Members are requested to follow the instructions below to cast their vote through Remote e-voting:

- In case of Members whose email IDs are registered with the Company/ Depository Participant, an email will be sent to the Members by NSDL containing a pdf file 'Remote e-voting.pdf'. This file contains the User ID & password for the remote e-voting process.

On receiving the email, the following procedure is to be followed:

- a) Open the email and download the pdf file with your Client ID or Folio No. as password. This file will contain your user ID & password for the remote e-voting process. This password is an initial password.
 - b) Launch the internet browser by typing www.evoting.nsdl.com.
 - c) Select shareholder login.
 - d) Enter the User ID & password as Initial password. Click login.
 - e) The change password menu will appear. Change the password as per your choice. The password should contain minimum 8 digits/characters or combinations thereof. It is strongly recommended that you do not share your password with any person and take utmost care of its confidentiality.
 - f) The home page of the remote e-voting will open and you may click on remote e-voting: active voting cycles.
 - g) Select 'Even' of Safari Industries (India) Limited.
 - h) As the cast vote page opens, you are now ready to cast your vote.
 - i) You may cast your vote by selecting appropriate option and then click on 'submit' and then 'confirm' when prompted.
 - j) Upon confirmation, the message, 'vote cast successfully' will appear.
 - k) Kindly note, votes once cast, cannot be modified.
 - l) Institutional investors are required to send a scanned copy of the relevant Board Resolution/ Authority letter, etc. together with attested specimen signature of the duly authorised signatory (ies) who are authorised to vote, to the Scrutinizer through email to ninadawchat@yahoo.co.in with a copy marked to evoting@nsdl.co.in
- For Members whose email ID is not registered with the Company or Depository Participant or requesting physical copy, they will receive a physical copy of the Notice of AGM and the User name & Initial password will be provided in the Annexure thereto as follows:

EVEN (Remote E-voting Event No.)	USER ID	PASSWORD/PIN

Please follow all the steps from (a) to (l) above to cast vote.

- In case of any queries, you may refer to the frequently asked questions (FAQs) for the Members & e-voting user manual for the Members, available under the Downloads section of www.evoting.nsdl.com. or call on the toll free no. 1800-222-990.
- If you are already registered with NSDL for e-voting then you can use your existing User ID and password/PIN for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/Password" option or "Physical User Reset Password" available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990. In case of Members holding shares in demat mode User ID is combination of DP ID + Client ID. In case of Members holding shares in physical mode, User ID is the combination of Even No. + Folio No.
- You may also update your mobile number and email id in the user profile details of the folio which may be used for sending future communication(s).
- A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e Wednesday 23rd August 2017 only shall be entitled to avail the facility of Remote e-voting as well as voting at the AGM through poll paper.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Wednesday 23rd August 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or the Company or the Registrar & Share Transfer Agent of the Company.
- Mr. Ninad Awachat, Practicing Company Secretary (Membership No. 26995 & C P No. 9668) has been appointed as the Scrutinizer to scrutinize the voting and Remote e-voting process in a fair and transparent manner.
- The Chairman shall, at the AGM, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the Remote e-voting facility.
- The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the AGM and thereafter unblock the votes cast through Remote e-voting in presence of atleast 2 witnesses who are not persons in employment of the Company and make a consolidated Scrutinizer's Report of the votes cast in favour or against, if any, within 48 hours of the conclusion of the AGM and submit to the Chairman of the Company or any other Director as authorised by the Chairman.
- The Chairman of the Company will thereafter declare the results and the results so declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.safari.in and on the website of NSDL immediately. The results shall also be immediately forwarded to BSE Limited, Mumbai where the securities of the Company are listed.

Regd. Office:

403, A wing, The Qube, CTS No. 1498, A/2, MV Road,
Behind Taj Flight Kitchen, Marol, Andheri (E), Mumbai-400059.

Phone: 91-22-4038 1888, **Fax:** 91-22-4038 1850

CIN: L25200MH1980PLC022812, **Website:** www.safari.in

Date: 23rd May, 2017

ON BEHALF OF THE BOARD OF DIRECTORS
For SAFARI INDUSTRIES (INDIA) LIMITED

SUDHIR JATIA

Chairman & Managing Director

DIN:00031969