

A person is seen from behind, sitting on a grassy hill. They are wearing a blue jacket, a dark cap, and a large orange backpack. The backpack has the word "safari" written on it in white. A red water bottle is visible in a side pocket of the backpack. The person is looking out over a vast landscape of rolling hills and mountains covered in dense evergreen forests. The sky is clear and blue. The overall scene is peaceful and scenic.

# *safari*

## ANNUAL REPORT 2021 - 2022



**42<sup>ND</sup> ANNUAL GENERAL MEETING**

Thursday, 11<sup>th</sup> August 2022 at 1.30 p.m. (IST)  
Through Video Conferencing ("VC") /  
Other Audio Visual Means ("OAVM")

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**BOARD OF DIRECTORS :**

**Mr. Sudhir Jatia** (Chairman & Managing Director)

**Dr. Shailesh Mehta**

**Mr. Punkajj Lath**

**Mr. Dalip Sehgal**

**Mrs. Vijaya Sampath**

**Mr. Rahul Kanodia**

**Mr. Anuj Patodia** (upto 11<sup>th</sup> August 2021)

**Mr. Piyush Goenka**

**Mr. Sumeet Nagar**

**Mr. Gaurav Sharma**

**CHIEF FINANCIAL OFFICER :**

**Mr. Vineet Poddar**

**COMPANY SECRETARY :**

**Mr. Rameez Shaikh**

**REGISTERED OFFICE :**

302-303, A Wing, The Qube, CTS No. 1498,

A/2, MV Road, Marol,

Andheri (East), Mumbai 400059

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(F) +91-22-40381850

(E) [investor@safari.in](mailto:investor@safari.in)

(W) [www.safaribags.com](http://www.safaribags.com)

**CIN :**

L25200MH1980PLC022812

**FACTORY :**

1701/1, 2200 & 2201, GIDC Industrial Estate,

Halol 389350, Dist: Panchmahal (Gujarat)

**BANKERS :**

Axis Bank Ltd

Citi Bank N.A.

HDFC Bank Ltd

IndusInd Bank Ltd

**AUDITORS :**

M/s. Lodha & Co.

Chartered Accountants

**LEGAL ADVISORS :**

M/s. Vertices Partners

Advocates & Solicitors

**REGISTRAR & SHARE TRANSFER AGENT :**

Adroit Corporate Services Pvt. Ltd.

18-20, Jaferbhoy Industrial Estate, Makwana Road,

Marol Naka, Andheri (E), Mumbai - 400 059.

Tel.: 91-22-4227 0400, 2859 4060 / 6060

E-mail: [info@adroitcorporate.com](mailto:info@adroitcorporate.com)

**FINANCIAL HIGHLIGHTS (STANDALONE)**

(₹ in Lakh)

	2021-22	2020-21	2019-20	2018-19	2017-18
<b>A. Statement of Profit and Loss</b>					
Revenue from Operations	70,544.09	32,797.55	68,134.44	57,262.96	41,963.64
Other Income	839.24	332.57	76.55	130.53	94.16
Total Income	71,383.33	33,130.12	68,210.99	57,393.49	42,057.80
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	6,333.70	(260.37)	7,167.72	5,322.34	4,236.33
Finance Cost*	483.90	578.61	1,002.07	447.42	288.61
Depreciation and Amortisation expenses*	1,944.80	2,042.37	2,149.50	815.08	612.80
Profit/(Loss) Before Exceptional and Extraordinary Items	3,905.00	(2,881.35)	4,016.15	4,059.84	3,334.92
Exceptional and Extraordinary Items	(928.02)	-	-	-	-
Profit/(Loss) Before Tax	2,976.98	(2,881.35)	4,016.15	4,059.84	3,334.92
Tax Expense	676.46	(795.74)	965.07	1,361.81	1,213.97
Profit/(Loss) After Tax	2,300.52	(2,085.61)	3,051.08	2,698.03	2,120.95
Dividend (including proposed dividend and corporate dividend tax)	179.12	-	-	134.57	134.38
Dividend %	40.00	-	-	25.00	25.00
<b>B. Balance Sheet</b>					
Share Capital	447.79	447.73	447.28	446.51	445.00
Reserves & Surplus	29,660.05	27,378.36	22,537.55	19,547.92	16,800.34
Loan Funds	1,102.40	968.59	7,525.90	10,422.83	5,500.16
<b>Total Capital Employed</b>	<b>31,210.24</b>	<b>28,794.68</b>	<b>30,510.73</b>	<b>30,417.26</b>	<b>22,745.50</b>
Fixed Assets	4,202.35	3,780.96	4,271.36	2,894.29	3,162.69
Investments	2,005.00	5.00	5.00	5.00	5.00
Cash and other bank balances	5,917.61	6,442.03	80.56	69.33	278.77
Net Assets (Current and Non-Current)	19,085.28	18,566.69	26,153.81	27,448.64	19,299.04
<b>Total Assets Employed</b>	<b>31,210.24</b>	<b>28,794.68</b>	<b>30,510.73</b>	<b>30,417.26</b>	<b>22,745.50</b>

\*Due to transition from Ind AS 17 to Ind AS 116 on Leases, the nature of expense in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-of-use assets and for interest accrued on lease liability respectively, and therefore, these expenses for the financial years 2021-22, 2020-21 and 2019-20 are not comparable to the previous years, to that extent.

**NOTICE**

**NOTICE** is hereby given that the **42<sup>nd</sup> Annual General Meeting** of the Members of Safari Industries (India) Limited ("Company") will be held on Thursday, 11<sup>th</sup> day of August, 2022 at 01:30 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

**ORDINARY BUSINESS :**

1. To receive, consider and adopt:
  - a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022, the reports of the Board of Directors and Auditors thereon; and
  - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022 and report of the Auditors thereon.
2. To declare dividend on equity shares for the financial year ended 31<sup>st</sup> March 2022.
3. To appoint a Director in place of Mr. Sumeet Nagar (DIN: 02099103), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. To appoint M/s. Walker Chandiok & Co LLP, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the 47<sup>th</sup> Annual General Meeting of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Walker Chandiok & Co LLP, Chartered Accountants, having Firm Registration No. 001076N/N500013, be and are hereby appointed as the Statutory Auditors of the Company to hold office for five consecutive years from the conclusion of this Meeting until the conclusion of the 47<sup>th</sup> Annual General Meeting of the Company, and that the Board of Directors of the Company be and is hereby authorized to fix their remuneration, terms of appointment, scope of audit for the said period in addition to reimbursement of actual out of pocket expenses as may be incurred by them in the performance of their duties."

**BY ORDER OF THE BOARD OF DIRECTORS  
For SAFARI INDUSTRIES (INDIA) LIMITED**

**Place:** Mumbai  
**Date:** 13<sup>th</sup> May 2022

**RAMEEZ SHAIKH**  
Company Secretary

**NOTES :**

1. In view of the continuing COVID -19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 14/2020 dated 8<sup>th</sup> April 2020, Circular No. 17/2020 dated 13<sup>th</sup> April 2020, Circular No. 20/2020 dated 5<sup>th</sup> May 2020, Circular No. 02/2021 dated 13<sup>th</sup> January 2021, Circular No. 19/2021 dated 8<sup>th</sup> December 2021, Circular No. 21/2021 dated 14<sup>th</sup> December 2021 and Circular No. 02/2022 dated 5<sup>th</sup> May 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/ HO/ CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 read with SEBI/ HO/ CFD/ CMD2/ CIR/ P/ 2021/11 dated 15<sup>th</sup> January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, the AGM of the Company is proposed to be held through VC/ OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. In compliance with the aforesaid MCA Circulars and SEBI Circulars, this Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice will also be available on the Company's website [www.safaribags.com](http://www.safaribags.com), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Members who have not registered their email address with the Company can register the same by sending an email at [info@adroitcorporate.in](mailto:info@adroitcorporate.in). Post successful registration of email address, the Member will get the soft copy of the Notice of AGM.
4. Members are entitled to receive the Notice in physical form, upon request sent through registered email ID to RTA and/or the Company at [info@adroitcorporate.in](mailto:info@adroitcorporate.in) and/or [investor@safari.in](mailto:investor@safari.in).
5. Members attending the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In case of joint holders, the Members whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
7. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 16<sup>th</sup> July 2022 to Friday, 29<sup>th</sup> July 2022 (both days inclusive) for the purpose of payment of dividend for FY 2021-22.
8. Subject to the provisions of the Act, the dividend as recommended by the Board of Directors, if declared at the Meeting, will be paid within the time prescribed under law, to those Members whose name appear on the Register of Members as on 15<sup>th</sup> July 2022. The dividend for the shares held in dematerialized form, will be paid to the Members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.
9. Pursuant to the provisions of the Income Tax Act, 1961 ("IT Act"), dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the IT Act. In order to enable compliance with TDS requirements, Members are requested to complete and/ or update their Residential Status, PAN, Category as per the IT Act with their Depository Participant(s) or in case shares are held in physical form, with the Company/ RTA by sending an email at [investor@safari.in](mailto:investor@safari.in) and/or [info@adroitcorporate.com](mailto:info@adroitcorporate.com) respectively. For details, Members may refer to the "Communication on TDS on Dividend Distribution" on the website of the Company i.e. [www.safaribags.com](http://www.safaribags.com)
10. Dividend, if any, approved by the Members or declared by the Board of Directors of the Company from time to time, will be paid as per the mandate registered with the Company or with their respective Depository Participant(s). In

order to avail the facility of ECS/NECS, Members holding shares in physical form are requested to provide/ update bank account details with the Registrar and Share Transfer Agent or Company. Please refer point no. 22 for the process to be followed for updation of bank details.

11. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members.
12. Details in terms of Regulation 36 of the Listing Regulations relating to Item No. 4 of the Notice, is annexed hereto.
13. Additional information pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meeting (SS-2), in respect of the Directors seeking appointment/ re-appointment at the AGM is furnished as Annexure to the Notice.
14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act and Certificate from Secretarial Auditor of the Company certifying that the Safari Employee Stock Option Scheme, 2016 and Safari Employees Stock Appreciation Rights Scheme, 2022 are being implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be available for inspection on the Company's website at [www.safaribags.com](http://www.safaribags.com). Any Member who may desire to inspect such documents shall write from their registered email ID along with their respective Client ID and DP ID/ Folio No. to the Company on [investor@safari.in](mailto:investor@safari.in)
15. Members desirous of obtaining any information with regards to this Notice are requested to write to the Company at least one week before the AGM to enable the Company to make available the required information at the AGM. The same will be replied by the Company suitably.
16. Corporate Members are required to send a certified copy of the Board Resolution pursuant to Section 113 of the Act, authorising their representative to attend and vote at the AGM to the Company at [investor@safari.in](mailto:investor@safari.in) or RTA at [info@adroitcorporate.com](mailto:info@adroitcorporate.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
17. As the AGM is being conducted through VC/OAVM, for the smooth conduct of proceedings of the AGM, Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ Folio Number, PAN and mobile number at [investor@safari.in](mailto:investor@safari.in) at least one week before the AGM. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Speakers are requested to submit their questions at the time of registration, to enable the Company to respond appropriately.
18. When a pre-registered speaker is invited to speak at the Meeting but does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
19. The Board of Directors has appointed Mr. Ninad Awachat, Practicing Company Secretary as the Scrutinizer ("Scrutinizer") to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
20. The Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The voting results declared along with the Scrutinizer's report shall be communicated to BSE Limited, National Stock Exchange of India Limited and NSDL and it will also be displayed on the Company's website at [www.safaribags.com](http://www.safaribags.com).
21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.



22. a) Pursuant to Regulation 40 of Listing Regulations read with SEBI Circular Nos. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated 3<sup>rd</sup> November 2021, SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated 14<sup>th</sup> December 2021 and SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated 25<sup>th</sup> January 2022 as may be amended from time to time ("Investor Requests Circulars"), the Members holding shares in physical mode are requested to update their PAN, address with pin code, email address, mobile number, bank account details, specimen signature and nomination by holders of physical securities ('KYC Details') with M/s. Adroit Corporate Services Private Limited ("RTA") and/or the Company. Members holding shares in electronic form are requested to furnish details for change/ updation of KYC Details to their respective Depository Participant.
- b) In order to update KYC Details, the Members are required to submit duly signed relevant forms ISR-1, ISR-2, ISR-3, ISR-4, SH-13 and SH-14 as may be amended from time to time ("Forms") along with required supporting documents as stated in the respective Forms, if any. The Forms are available on Company's website link at <https://www.safaribags.com/page/investor-relations/investor-contacts>
- c) The Members may submit the duly signed Forms in order to update their KYC Details through any one of the following modes for submission:
- In Person Verification (IPV): by producing the originals to the authorised person of the RTA, who will retain copy(ies) of the document(s).
  - In hard copy: by furnishing self-attested photocopy(ies) of the relevant documents, with date.
  - With e-sign: In case your email is already registered with us, you may send the scanned copies of your KYC Details with e-sign only from your registered email ID at our dedicated email-id: [info@adroitcorporate.com](mailto:info@adroitcorporate.com). Kindly mention the email subject line as 'KYC Updation - (Company Name) Folio No: \_\_\_\_\_'
- d) All the requests relating to issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/ folios; transmission; transposition will be processed upon receipt of relevant documents alongwith requisite Forms on which RTA will issue Letter of Confirmation to the shareholder/ claimant with a validity of 120 days, basis which the shareholder/ claimant has to dematerialise the shares in order to give effect to the requests. If shareholder/ claimant fails to submit the demat request within the aforesaid period of 120 days from the date of Letter of Confirmation, RTA/ Company shall credit the securities to the suspense escrow demat account of the Company.
- e) The folios wherein any one of the cited KYC Details are not available with the Company and/or RTA on or after 1<sup>st</sup> April 2023, shall be frozen as per the Investor Requests Circulars.
- f) If the folios continue to remain frozen as on 31<sup>st</sup> December 2025, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.
23. Pursuant to the provisions of Section 124(5) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') including any statutory modification(s) or re-enactment thereof for the time being in force, dividend for the financial year ended 31<sup>st</sup> March 2015, which remains unclaimed for a period of seven (7) years from the date of its transfer to the unpaid dividend account of the Company would be transferred to Investor Education and Protection Fund (IEPF). The Members who have so far not yet claimed their dividend for the previous years are advised to submit their claim to the Company and/or RTA by 10<sup>th</sup> September 2022.
24. Pursuant to the provisions of Section 124(6) of the Act read with IEPF Rules, as amended, all the shares in respect of which dividend has not been claimed for 7 consecutive years or more shall be transferred by the Company in the name of IEPF. The Members who have not claimed/ encashed the dividend in the last 7 consecutive years from F.Y. 2014-15 are requested to claim the same to avoid transfer of shares to IEPF by 10<sup>th</sup> September 2022.
25. Shareholders may note that the unclaimed dividend amount transferred to IEPF and the shares transferred to the demat account of the IEPF including all benefits accruing on such shares, if any, can be claimed back from the IEPF

by making an online application in Form IEPF-5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with the fee prescribed to the IEPF authority with a copy to the Company.

26. The details of unclaimed amounts lying with the Company as on 31<sup>st</sup> March 2022 and list of Shareholders whose equity shares are liable to be transferred to IEPF on or before 10<sup>th</sup> October 2022 are available on the website of the Company i.e. [www.safaribags.com](http://www.safaribags.com).
27. Since the AGM will be held through VC/ OAVM, the Route Map is not annexed in this Notice.
28. Voting through remote e-Voting:
  - a) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination, Remuneration and Compensation Committee, Stakeholders Relationship Committee and Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
  - b) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), read with MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
  - c) In line with the MCA Circular No. 17/2020 dated 13<sup>th</sup> April 2020, the Notice of the AGM has been uploaded on the website of the Company at [www.safaribags.com](http://www.safaribags.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:**

The remote e-Voting period begins on Monday, 8<sup>th</sup> August 2022 (9:00 am) and ends on Wednesday, 10<sup>th</sup> August 2022 (5:00 pm). The remote e-Voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, 4<sup>th</sup> August 2022, may cast their vote electronically. The voting right of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, 4<sup>th</sup> August 2022.

Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes Member of the Company after the Notice is sent through e-mail and holding shares as of the cut-off date i.e. Thursday, 4<sup>th</sup> August 2022, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting, and/or forgot password, please follow Step 1: "Access to NSDL e-voting system" below or call on toll free no. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Thursday, 4<sup>th</sup> August 2022 may follow steps mentioned in the Notice of the AGM under Step 1: "Access to NSDL e-voting system".

In addition, the facility for voting through electronic voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the Meeting.







**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

**Step 1: Access to NSDL e-Voting system****A) Login method for e-Voting and joining virtual meeting for individual Shareholders holding securities in demat mode**

In terms of SEBI circular dated 9<sup>th</sup> December 2020 on e-Voting facility provided by listed companies, individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a personal computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on Company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the Meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App "<b>NSDL Speede</b>" facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p><b>NSDL Mobile App is available on</b></p> <p>  App Store            Google Play         </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest, the user will also be able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat account number and PAN from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered mobile &amp; email as recorded in the demat account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through login through the depository participants your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the Meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for e-Voting and joining virtual meeting for Shareholders other than individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.