

SAGITTARIANS INTERNATIONAL LTD

REPORT

AND



ACCOUNTS

MARCH 31, 2009

SAGITTARIANS INTERNATIONAL LIMITED
Registered Office: 46A Rafi Ahmed Kidwai Road,
Kolkata - 700 016

NOTICE

Notice is hereby given that the **ANNUAL GENERAL MEETING** of the Members of the Company will be held at the Registered Office of the Company, on 24th August,2009 at 10-00 A.M. to transact the following business:

Ordinary Business

1. To consider and adopt the Balance Sheet as at 31st March,2009, the Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon
2. To appoint a Director in place of MRS.VAISHALI KUMAR who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

By Order of the Board

Kolkata

Dated: 31st July ,2009


Managing Director



Notes:

A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself. A proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the time for holding the Meeting.

SAGITTARIANS INTERNATIONAL LIMITED
Registered Office: 46A Rafi Ahmed Kidwai Road,
Kolkata - 700 016

DIRECTORS' REPORT

Your Directors have pleasure in presenting the Annual Report together with the Audited Statements of Accounts of the Company for the year ended March 31, 2009.

FINANCIAL HIGHLIGHTS

	For the year ended March 31, 2009	For the year ended March 31, 2008
	Rs.	Rs.
Total Income	4,80,47,985	8,17,17,936
Profit/(Loss) after Taxation	61,13,476	81,62,840
Balance brought forward		
Balance available for appropriation	4,97,61,682	4,36,48,205
Transfer to General Reserve	NIL	NIL
Balance carried forward	4,97,61,682	4,36,48,205

OPERATIONAL REVIEW & PROSPECTS

The performance of the Company during the year under review has been satisfactory.

The activities of the Current Year i.e. 2009-10 is also encouraging and it is expected that the performance would be equally good.

DIVIDEND

The Directors do not recommend any dividend for the year under review.

COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULE, 1988

The particulars relating to the Conservation of Energy, Technology absorption and Foreign Exchange Inflow and Outgo are given in Annexure-I to this report.

PERSONNEL

Your Directors record their appreciation for contribution and co-operation of all the employees.

Particulars as per Section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules, 1975 as amended by the Companies (Particulars of Employees) Amendment Rules, 1999 are given in Annexure –II to this report.

DIRECTORS

Mrs. Vaishali Kumar , a Director of the Company retire from the Board of the Company and being eligible is willing to be reappointed.

AUDITORS

The Auditors S.B.Mondal & Co. Chartered Accountants, retire at the forthcoming Annual General Meeting and being eligible are willing to be re-appointed.

DIRECTORS' RESPONSIBILITY STATEMENT

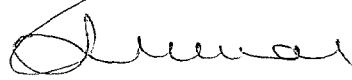
Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

1. That in preparation of the accounts for the year ended 31st March 2009, the applicable accounting standards have been followed along with proper explanation relating to material departure;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the accounts for the year ended 31st March, 2009 on a 'going concern' basis.


ACKNOWLEDGEMENT

The Board would like to place on record its gratitude to all customers, foreign principles and vendors for the faith and confidence reposed in your company. The Board would like to sincerely thank all Shareholders, Bankers, Auditors and other business Associates for their continued help and support.

For and on behalf of the Board
of Sagittarians International Ltd.



Managing Director



Director

Kolkata,

Dated: 31st July, 2009



ANNEXURE-I

ANNEXURE TO THE DIRECTORS' REPORT

Particulars required under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules,1988.

A. CONSERVATION OF ENERGY

Your Company has taken adequate measures to reduce power, fuel and water consumption as is relevant for the Company.

B. TECHNOLOGY ABSORPTION

- NIL

C. FOREIGN EXCHANGE

Foreign Exchange Earnings

Commission

- Rs 1,08,26,152

Export Sale

- Rs. NIL

Foreign Exchange Expenditure

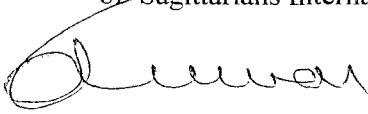

Travelling

- Rs. 4,56,923

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For and on behalf of the Board
of Sagittarians International Ltd.

Kolkata,

Dated: 31st July ,2009
Managing Director
Director