

**ANNUAL REPORT**  
**2018-19**  
Salora International Limited

Step out to the joys...



**LED TV**  
Design & Technology



## SEMI AUTOMATIC WASHING MACHINE



### **PUNCH PULSATOR**

Punch Pulsator technology propels detergent - rich water vertically into every thread of the fabric. Also, it washes your clothes with care without entangling them.



### **ANTI RUST**

The sturdy plastic body provides strong resistance against corrosion and rusting, which leads to better performance as well as a much longer life of the washing machine.



### **SOAK**

The machine's unique soak process soaks clothes in a concentrated detergent solutions for 25 minutes to help loosen tough dirt particles.

# 50<sup>th</sup> ANNUAL REPORT 2018–19



## BOARD OF DIRECTORS

GOPAL SITARAM JIWARAJKA – Chairman & Managing Director

GAUTAM KHAITAN – Chairman Audit Committee &  
Independent Director

TARUN JIWARAJKA – Whole Time Director & CFO

NEETU JIWARAJKA – Executive Director

SANJEEV KAUL DUGGAL – Independent Director

KARNA SINGH MEHTA – Independent Director

## COMPANY SECRETARY

Ms. SILKY GUPTA

## AUDITORS

R. GOPAL & ASSOCIATES, STATUTORY AUDITORS

SCV & CO. LLP, INTERNAL AUDITORS

GURVINDER CHOPRA & CO., COST AUDITORS

NAVNEET K. ARORA & CO. LLP, SECRETARIAL AUDITORS

## BANKERS

STATE BANK OF INDIA

CANARA BANK

HDFC BANK LTD.

## REGISTERED OFFICE

SALORA INTERNATIONAL LTD.

D – 13/4, OKHLA INDUSTRIAL AREA,

PHASE – II, NEW DELHI – 110 020.

CIN L74899DL1968PLC004962

Sect@salora.com

## CORPORATE OFFICE & MANUFACTURING PLANTS

PLOT NO. B – 31 to 34 & 50 to 53, SECTOR – 80, NOIDA (U.P.)

## REGISTRAR & SHARE TRANSFER AGENTS

SKYLINE FINANCIAL SERVICES PVT. LTD.

D-153-A, 1st FLOOR, OKHLA INDUSTRIAL AREA, PHASE -I,  
NEW DELHI-110020

Tel. No. 011-26812682,83 & 84 Fax:30857562

Email: admin@skylinert.com

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## Proxy & Attendance Slip

## ANNUAL GENERAL MEETING

**Day** : Saturday

**Date** : 28<sup>th</sup> September, 2019

**Time** : 11.00 am

**Venue** : India Islamic Cultural Centre, 87-88, Lodhi Road,  
Lodhi Gardens, Lodi Estate, New Delhi-110003

**Note** : Members are requested to bring their copy of the  
Annual Report to the Meeting.

Visit us at [www.salora.com](http://www.salora.com)

## **NOTICE TO THE 50<sup>TH</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 50th Annual General Meeting of Salora International Limited will be held on Saturday, 28th September, 2019 at 11.00 A.M. at India Islamic Cultural Centre, 87-88, Lodhi Road, Lodhi Estate, New Delhi – 110 003 to transact the following business:

### **ORDINARY BUSINESS**

Item No.1 – To receive, consider and adopt:

- a. The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of Board of Directors and the Auditors' thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Auditors' thereon.

### **Item No.2 - Appointment of a Director in place of Smt. Neetu Jiwarajka (DIN 00025570), who retires by rotation**

To appoint director in place of Smt. Neetu Jiwarajka (DIN 00025570), who retires by rotation and being eligible, offers herself for re-appointment.

### **SPECIAL BUSINESS**

#### **Item No. 3 – Appointment of Shri Sanjeev Kaul Duggal as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED** that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, Shri Sanjeev Kaul Duggal (DIN 00004977), who was appointed as an Independent Director at the 45th Annual General Meeting of the Company and who holds office up to August 06, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five years commencing with effect from August 07, 2019 up to August 06, 2024.”

#### **Item No. 4 – Appointment of Shri Gopal Sitaram Jiwarajka, as Managing Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any applicable provisions of the Companies Act, 2013 and any rules made there under, read with Schedule V of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time and Articles of Association of the Company and subject to such approvals as may be necessary and further subject to the approvals of Shareholders and further approval of the Central Government, if necessary, Shri Gopal Sitaram Jiwarajka (DIN 0024325) be and is hereby re-appointed as Managing Director of the Company for a period of 3 years w.e.f. 1st July, 2019 to 30th June, 2022 on the following terms of remuneration:

1. Salary: Rs.4,27,500/- (Rupees Four Lacs Twenty Seven Thousand Five Hundred Only) per month;
2. Executive Pay: Rs 2,14,000/- (Rupees Two Lacs Fourteen Thousand Only) per month;
3. Perquisites: Perquisites shall be distributed in two categories

#### **Category A-**

- a) House Rent Allowance @ 60% of basic salary;
- b) Reimbursement of expenses incurred on Gas, Electricity and Water;
- c) Reimbursement of medical expenses actually incurred for self and family;
- d) Fees of clubs subject to maximum of two clubs shall be borne by the Company but admission fee and life membership fee shall not be paid;
- e) Provision of Company's car for use on Company's business and for personal use, mobile and telephone at residence and long distance personal calls on telephone will be charged by the Company;

**Category B-** Perquisites not included in computation of total managerial remuneration ceiling as per schedule V;

- a) Company's contribution towards Provident Fund, Annuity Fund, if any, shall be made as per rules of the Company but to the extent

these are not taxable under the Income Tax Act, 1961;

- b) Gratuity shall be paid equal to one half month's salary for each completed year of service;
- c) Encashment of earned leave permitted at the end of tenure as per rules of the Company, which is 21 days in a year;

**RESOLVED FURTHER THAT** Shri Gopal Sitaram Jiwarajka, Managing Director shall be entitled for the reimbursement of actual entertainment, travelling, boarding, and lodging expenses incurred by him in connection with the Company's business."

None of the Directors except Shri Gopal Sitaram Jiwarajka, Smt. Neetu Jiwarajka and Shri Tarun Jiwarajka are interested or concerned in this resolution.

#### **Item No. 5 – Remuneration to Cost Auditors**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors appointed by the Board of Directors of the Company M/s. Gurvinder Chopra & Co., Cost Accountants, to conduct the audit of the cost records of the Company for the financial year 2019-20, be paid remuneration of Rs.40,000/- plus applicable GST and reimbursement of actual travel and out of pocket expenses, that may be incurred by them in connection with the aforesaid audit, as recommended by the Audit Committee and approved by the Board of Directors of the Company, be and is hereby ratified and approved".

By Order of the Board of Directors

Salora International Ltd.

Regd. Office:

D – 13/4, Okhla Industrial Area, Phase – II,

New Delhi – 110 020

CIN L74899DL1968PLC004962

sect@salora.com

(Silky Gupta )  
Company Secretary

Dated: 25.05.2019

Place: New Delhi

Notice

#### **NOTES**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out material facts concerning the business under Item No. 3 to 5 of the Notice is annexed hereto. The relevant details required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of the directors seeking appointment / re-appointment at this AGM are also annexed.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE, DULY COMPLETED AND SIGNED NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as a proxy on behalf of not exceeding fifty members and holding in the aggregate not more than ten (10) per cent of the total share capital of the Company carrying voting rights. A member holding more than ten (10) per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

Corporate members intending to send their authorized representative to attend the AGM are requested to send a certified copy of the Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.

3. The Share Transfer Register and Register of Members of the Company will remain close during the period from 22.09.2019 to 28.09.2019 (both days inclusive) for the purpose of Annual General Meeting.
4. Members / Proxies and Authorized Representatives are requested to bring, their Attendance Slip enclosed with the annual report duly completed and signed, mentioning therein DP ID and Client ID / Folio No. to attend the meeting.
5. Members, holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR Code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact number, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Transfer



Agents, M/s. Skyline Financial Services Pvt. Ltd. (SKYLINE) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to SKYLINE.

The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to SKYLINE.

6. Members are holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or SKYLINE for assistance in this regard.
7. Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or SKYLINE, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
8. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
9. Members seeking any information with regard to annual accounts, are requested to write to the Company at least seven working days prior to the meeting, so as to enable the Management to keep information ready at the AGM.
10. As per the provisions of Section 72 of the Act, the facility for making nomination is available for Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same. Members holding shares in physical form may submit their nomination in Form 2B to SKYLINE. Members holding shares in electronic form may write to their respective depository participant.
11. There were no unclaimed and unpaid dividend amounts lying pending with the company.
12. The Notice of 50th AGM along with Annual Report 2018-19 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. Members please note that this Notice and Annual Report 2018-19 will also be available on the Company's website viz. [www.salora.com](http://www.salora.com)
13. Pursuant to the third proviso of Section 136 (1) audited annual accounts of subsidiary company is uploaded on the website of the Company and members who are interested in obtaining the annual accounts of subsidiary company at any point of time, may write to the Company Secretary at the Registered Office of the Company. The annual accounts of subsidiary company shall be kept available at the head office of the Company for inspection by any member during working hours.
14. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on any day between 10.00 A.M. to 4.00 P.M. except holidays and shall also be available at the meeting.
15. The information required in terms of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Corporate Governance Report annexed to the Directors' Report which is published in the 50th Annual Report 2018-19.
16. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with their DPs / SKYLINE.
17. At the 48th AGM held on 13th September, 2017 the Members approved appointment of M/s. R. Gopal & Associates, Chartered Accountants, (Firm Registration No.000846C), as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 53rd AGM, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM.
18. The route map showing directions to reach the venue of the 50th AGM is annexed.
19. Members can contact Ms. Silky Gupta, Company Secretary, on Alternate Tel. No. 0120-4885528 for any query relating to Annual General Meeting (AGM).
20. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-voting are given at Point No.24 below. Resolution(s) passed by Members through e-voting is / are deemed to have been passed as if they have been passed at the AGM.
21. The Board of Directors has appointed CS Navneet Arora, Company Secretary in practice (FCS No.3214 & Certificate of practice

No.3005) and failing him CS Arvinder Singh Kindra, Company Secretary in practice (FCS No.3521 & Certificate of practice No.17737), Partners of M/s. Navneet K Arora & Co. LLP, Company Secretaries situated at E-8/1, LGF Near Geeta Bhawan Mandir, Malviya Nagar, New Delhi, 110017 (Registration No.LLPIN-AAJ-0972) as the Scrutinizers, for conducting the voting / poll and remote e-voting process in a fair and transparent manner.

22. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
23. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

**SHAREHOLDERS MAY KINDLY NOTE THAT NO GIFTS / GIFT COUPONS OR CASH IN LIEU OF GIFTS WILL BE DISTRIBUTED AT THE MEETING, AS THE SAME HAS BEEN PROHIBITED UNDER THE SECRETARIAL STANDARDS FRAMED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA FOR HOLDING GENERAL MEETING.**

24. The instructions for e-voting are as under:

#### PROCEDURE FOR E-VOTING

- I. The Company has entered into an arrangement with National Securities Depository Limited (NSDL) for facilitating e-voting for Annual General Meeting. The instructions for e-voting are as under:

(a) In case of Members receiving an e-mail from NSDL:	
i)	Open the PDF file 'SIL e-Voting.pdf' attached to the e-mail, using your Client ID/ Folio No. as password. The PDF file contains your User ID and Password for e-voting. Please note that the Password provided in PDF is an 'Initial Password'.
ii)	Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https:// www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile.
iii)	Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
iv)	Insert 'User ID' and 'Initial Password' as noted in step (i) above and click 'Login'.
v)	Password change menu will appear. Change the Password with a new Password of your choice. Please keep a note of the new Password. It is strongly recommended not to share your Password with any person and take utmost care to keep it confidential.
vi)	Home page of e-voting will open. Click on e-Voting - Active Voting Cycles
vii)	Select 'EVEN' (E-Voting Event Number) of Salora International Limited
viii)	Now you are ready for e-voting as 'Cast Vote' page opens
ix)	Cast your vote by selecting appropriate option and click on 'Submit'. Click on 'Confirm' when prompted
x)	Upon confirmation, the message 'Vote cast successfully' will be displayed
xi)	Once you have voted on the resolution, you will not be allowed to modify your vote
xii)	Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter, along with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by an e-mail at <a href="mailto:info@navneetaroracs.com">info@navneetaroracs.com</a> with copy to <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> .
(b) In case of Shareholders receiving physical copy of the Notice of Annual General Meeting.	
(i)	Initial Password is provided, as follows, along with Notice of Annual General Meeting.

EVEN (E-Voting Event Number)	USER ID	PASSWORD
-	-	-

- (ii) Please follow all steps from Sr. No. (ii) to Sr. No. (xii) above, to cast vote.

- II. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' available in downloads section of NSDL's e-voting website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- III. If you are already registered with NSDL for e-voting then you can use your existing User ID and Password for casting vote.
- IV. The voting rights shall be as per the number of equity share held by the Member(s) as on 21.09.2019. Members are eligible to cast vote electronically only if they are holding shares as on that date.

- V. The Electronic voting period shall commence at 9.00 A.M. on 25th September, 2019 and will end at 5:00 p.m. on 27th September, 2019. The e-voting module shall be disabled by NSDL at 5:00 p.m. on the same day.
- VI. In terms of provisions of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in order to enable its members, who do not have access to e-voting facility, polling facility will be provided at the AGM.
- VII. The results declared along with the Scrutinizer's report shall be placed on the Company's website [www.salora.com](http://www.salora.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within three days of the passing of the resolutions at the 50th Annual General Meeting of the Company on 28th September, 2019 and communicated to the BSE Limited, where the shares of the Company are listed.

By Order of the Board of Directors  
Salora International Ltd.

Regd. Office:  
D – 13/4, Okhla Industrial Area,  
Phase – II, New Delhi – 110 020  
CIN L74899DL1968PLC004962  
[sect@salora.com](mailto:sect@salora.com)

(Silky Gupta)  
Company Secretary

Dated: 25.05.2019  
Place: New Delhi



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 5 of the accompanying Notice:

**Item No. 3**

Based on recommendation of Nomination and Remuneration Committee, the Board of Directors proposes the re-appointment of Sanjeev Kaul Duggal (DIN 00004977) as Independent Director, for a second term of five years from 7th August, 2019 to 6th August, 2024, not liable to retire by rotation. Sanjeev Kaul Duggal was appointed as Independent Director at the 45th Annual General Meeting ("AGM") of the Company and holds office up to 6th August, 2019. The Company has, in terms of Section 160(1) of the Act received in writing a notice from a Member, proposing his candidature for the office of Director.

The Board, based on the performance evaluation and recommendation of Nomination and Remuneration Committee, considers that given his background, experience and contribution, the continued association of Sanjeev Kaul Duggal would be beneficial to the Company and it is desirable to continue to avail his services as Independent Director.

Further details of Shri Sanjeev Kaul Duggal, has been given in the Annexure to this Notice.

Shri Sanjeev Kaul Duggal and his respective relatives are concerned or interested, in the Resolutions relating to his re-appointment. None of the other Directors and Key Managerial Personnel of the Company and their respective relatives, is, in any way concerned or interested, financially or otherwise, in the resolutions set out at Item No. 3 of the Notice.

**Item No. 4**

The present tenure of Shri Gopal Sitaram Jiwaraajka, Managing Director of the Company expires on 30th June, 2019 and the Board of Directors of the Company has in its meeting held on 25th May, 2019, considered the report of Nomination and Remuneration Committee constituted by the Board recommending the Company to approve the remuneration payable to Shri Gopal Sitaram Jiwaraajka (DIN 00024325), Managing Director of the Company; to restore his remuneration at the level of remuneration which was paid to him by company during the term of his previous appointment. The Board discussed the various aspects to the report of the Committee and analyzed the amount of Salary and other perquisites forming part of remuneration payable to Shri Gopal Sitaram Jiwaraajka, Managing Director. The Board approved the recommendation of the Nomination & Remuneration Committee and agreed to seek approval of the members in the ensuing Annual General Meeting on the terms, conditions and remuneration as approved by the Board, in terms of Schedule V of the Companies Act, 2013.

Further details of Shri Gopal Sitaram Jiwaraajka have been given in the Annexure to this Notice.

Shri Gopal Sitaram Jiwaraajka is interested to the extent of the remuneration proposed in the aforesaid resolution. Smt. Neetu Jiwaraajka, Executive Director and Shri Tarun Jiwaraajka, Whole Time Director & CFO of the Company is related to Shri Gopal Sitaram Jiwaraajka and deemed to be interested in this resolution and no other director is interested or concerned, financially or otherwise, in the resolution.

**Item No. 5**

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a cost auditor to audit the cost records of the applicable products of the Company.

On the recommendation of the Audit Committee at its meeting held on 25th May, 2019, the Board has, considered and approved the appointment of M/s. Gurvinder Chopra & Co., Cost Accountants as the Cost Auditor for the financial year 2019-20 at a remuneration of Rs.40,000/- per annum plus applicable GST and reimbursement of out of pocket expenses.

The Board recommends this resolution for approval of the Members. None of the Directors / Key Managerial Personnel of the Company / their relatives, in any way, is interested or concerned, financially or otherwise, in the resolution.

By Order of the Board of Directors  
Salora International Ltd.

Regd. Office:

D – 13/4, Okhla Industrial Area, Phase – II,

New Delhi – 110 020

CIN L74899DL1968PLC004962

sect@salora.com

(Silky Gupta)  
Company Secretary

Dated: 25.05.2019

Place: New Delhi

**Details of Directors seeking Re-appointment at the Annual General Meeting in compliance of SS-2 issued by ICSI and information pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 forming part of Explanatory Statement:**

Particulars	Smt. Neetu Jiwarajka	Shri Sanjeev Kaul Duggal	Shri Gopal Sitaram Jiwarajka
Date of Birth (Age)	04.09.1960	09.12.1961	15.06.1960
Date of Appointment in the Company	30.06.2016	28.10.2005	28.08.1987
DIN No.	00025570	00004977	00024325
Qualification	Graduate	-	Graduate
Experience	Experience in marketing and business development of life style products		Over 30 years of experience across the fields of manufacturing, marketing and consumer goods, telecom & IT products.
Directorship held in other public companies	-	1	3
Membership/ Chairmanship of committees of other companies	-	-	2 2
Relationship with other Directors/ MD/ KMPs	Shri Gopal Sitaram Jiwarajka, Chairman & Managing Director, and Shri Tarun Jiwarajka, Whole Time Director	N.A.	Smt. Neetu Jiwarajka, Executive Director, and Shri Tarun Jiwarajka, Whole Time Director
Shareholding in the Company	731410	-	2339011
Present Remuneration	Rs.7,20,000/-	-	Rs.1,20,00,000/-
Remuneration Last drawn	Rs.6,98,826/-	-	Rs.6,06,235/-

By Order of the Board of Directors  
Salora International Ltd.

Regd. Office:  
D – 13/4, Okhla Industrial Area, Phase – II,  
New Delhi – 110 020  
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sect@salora.com

(Silky Gupta)  
Company Secretary

Dated: 25.05.2019  
Place: New Delhi