





CONTENTS

Particulars	Page No.
Board of Directors	2
Introductory Profile	3-10
Directors' Report	11
Management Discussion and Analysis	15
Report on Corporate Governance	19
Auditors' Report	29
Annual Accounts	32
Schedules to Accounts	34
Notes to Accounts	39
Cash Flow Statement	45
Balance Sheet Abstract	47



BOARD OF DIRECTORS

Shri S.C. Kuchhal

Shri Ravi Sanghi

Shri Anand Prakash Sanghi Shri Sudhir Sanghi

Shri Aditya Sanghi

Shri Alok Sanghi

Smt. Bina Engineer

Shri Sadashiv Sawrikar

Shri B. Satyanarayana Murthy

Shri T.M. Jagan Mohan

Shri V. Jayananthan

Company Secretary

Joint Statutory Auditors

M/s. Ankit & Company

Chartered Accountants

Registered Office

Sanghinagar P.O.

Hayatnagar Mandal, R R District.

Andhra Pradesh - 501 511

Tel Nos. 08415 - 242217/22

Fax No. 08415 - 242239/41

Corporate Office

President House, 1st Floor,

Opp. C.N. Vidyalaya,

Ambawadi Circle,

Ahmedabad - 380 006

Tel Nos. 079 - 2656 4535 / 9939

Fax No. 079 - 26560408

Email: communication@sanghicement.com

Website: www.sanghicement.com

Chairman

Managing Director

Director

Director

Wholetime Director

Wholetime Director

Wholetime Director

Director

Director

Director

Nominee - IDBI

Mr. Kairav Trivedi

M/s. Haribhakti & Co.

Chartered Accountants

Cement Plant

Sanghipuram,

Village Motiber,

Tal Abdasa, Kutch District, Gujarat - 370 655

Tel Nos. 02831 - 274131/32/35/36

Fax Nos. 02831 - 274106/15/23

Mumbai Office

109, B Wing, Krishna Commercial Center,

6, Udyog Nagar, Near Kamath Club,

S.V. Road, Goregaon (West), Mumbai - 400 062

Tel Nos. 022 - 2871 3121/22

Fax Nos. 022 - 2871 3126





Vision

"To be the business leader, delivering superior value to all our stakeholders"

Values (Five Cs)

- Care for all stakeholders
- Continuous learning and growth
- Commitment to excellence
- Corporate Governance based on Trust and Integrity
- Concern for society

Mission

"Achieve profitable growth and customer delight through innovation, operational excellence, leadership and teamwork to add value for all stakeholders and society."





Dynamic & Visionary Team

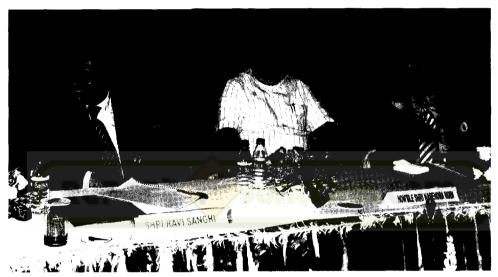
Only a true leader can enable his team to see through his eyes and to accomplish even the seemingly impossible through a clear vision of the future.





Expansion

Looking to the growing demand for cement in the domestic and international markets, the Company has planned for a major expansion with 3 MTPA clinker unit and 5 MTPA cement grinding unit.



Honourable Chief Minister of Gujarat (C), Chairman Shri.S.C.Kuchhal (R) and Managing Director Shri. Ravi Sanghi (L) - 29th June 2007.





Mobile Testing Laboratory

The Company has 43 vans carrying equipments to test the cement quality onsite for its existing and prospective customers.







Education

School upto 10th class affiliated to CBSE for the children of employees and nearby villagers. The Company has also developed balwadis, primary schools in nearby villages.



Keeping Up with E-World



Our Nation - Our Pride



Social Welfare Activities

Sanghi Cements' Social Welfare activities include the following:

- Provision of drinking water to around 80 villages through the pipeline network of Gujarat Municipal Water Supply and Sewerage Board, apart from supply through water tankers to nearby villages.
- Supply of cattle feed during drought years and veterinary facility.
- Medical camps and cultural events.
- Dada-Dadi park for the aged, with free milk and recreation facilities at Bhuj.

The Company has been awarded Social Accountability 8000 (SA 8000) certificate by DNV.



Dada - Dadi Park



Community Health Care





Rainwater Harvesting

The Company has built five check dams for the collection of rain water thereby saving valuable resources which were being drained into the sea. A large water harvesting pond has also been built in the mines.

