



SANGHVI
FORGING & ENGINEERING LTD.

FULLY GEARED FOR FABULOUS FUTURE



ANNUAL REPORT
2018-2019

**TARGETING NEW
PEAKS OF PERFORMANCE**



**CREATING INFINITE
OPPORTUNITIES**

CORPORATE INFORMATION



Board of Directors

Mr. Babulal S. Sanghvi
(Chairman & Wholetime Director)
(Till 04/08/2018)

Mr. Jayantilal B. Sanghvi
(Chairman & Managing Director)

Mrs. Aruna S. Khasgiwala
(Independent Director)

Mr. Baba K. Pai
(Independent Director)

Mr. Naresh B. Sanghvi
(Wholetime Director & COO)

Mr. Ram S. Kaushal
(Independent Director)

Mr. Ram C Prasad
(Independent Director)
(Till 14/09/2018)

Mr. Ruchit Bhatnagar
(Director)
(From 12/08/2019)

Mr. Shantaram S Yarlagadda
(Independent Director)
(Till 30/05/2018)

Mr. Vikram B. Sanghvi
(Wholetime Director & CFO)

Company Secretary

CS Deepika Agrawal

Statutory Auditor

M/s. V. K. Shastri & Co.,
Chartered Accountants

Internal Auditor

M/s. Ambalal M Shah & Co.,
Chartered Accountants

Secretarial Auditor

M/s Samdani Shah & Kabra
Associates,
Company Secretaries

Bankers

State Bank of India
Bank of Baroda

Registered Office

244/6-7, GIDC Industrial Estate,
Waghodia-391760, Dist.
Vadodara
Gujarat, India

Works Office

Unit 1:

244/6-7, GIDC Industrial Estate,
Waghodia-391760, Dist.
Vadodara
Gujarat, India

Unit 2:

1401, 1402, 1403, GIDC Industrial
Estate,
Waghodia-391760, Dist.
Vadodara

Gujarat, India

R & T Agents

Bigshare Services Private Ltd.

1st Floor, Bharat Tin Works
Building, Opp. Vasant Oasis,
Makwana Road, Marol, Andheri
East, Mumbai 400059
Maharashtra, India

BOARD OF DIRECTOR'S PROFILE



Shri Jayantilal Babulal Sanghvi, aged 43, he is Chairman & Managing Director of the Company. He is a gold medalist from Sardar Patel University in Bachelor of Business Administration. He has over 22 years of experience in manufacturing and retailing of flanges and other forging items and has been instrumental in driving the growth of our business. He leads the domestic marketing, finance and sales functions of the Company.

Shri Naresh B. Sanghvi, aged 42 years, he is Wholetime Director of the Company and has more than 22 years of experience in forging industry. He handles domestic market as well as all export related activities of the Company and identification of growth potentials in various overseas markets.



Shri Vikram Babulal Sanghvi, aged 37, he is Wholetime Director & CFO, a gold medalist from Sardar Patel University in Bachelor of Business Administration and has completed his Master degree in Business Administration from the ICFAI University. He has completed a course of Chartered Financial Analyst from ICFAI University. He has over 14 years of experience in the field of forging industry.

Dr. Baba Karnire Pai, aged 65, he is Independent Director of the Company and holds a doctorate in metallurgical engineering from the Indian Institute of Technology Bombay. He was Professor and the Head of Metallurgical and Materials Engineering faculty of Technology and Engineering at MS University Kalabhavan, Vadodara. He is currently Director of Institute of Technology & Management University, Vadodara. He has 37 years of Teaching & 28 years of professorship & 5 years of Research experience.



BOARD OF DIRECTOR'S PROFILE



Shri Ram Swaroop Kaushal, aged 72, he is Independent Director of the Company and a banker by profession and holds a Master's degree in Arts. He was previously employed with State bank of India. He has vast years of experience in the Banking sector. He is a certified Associate of the Indian Institute of Bankers. He is presently working as an Advisor (Learning & Development) with SBI Mutual Fund. He has 39 years of rich experience in the Banking Sector.

Dr. Aruna Khasgiwala, aged 68, she is Independent Director of the Company and a Retd. Professor, former DEAN (2003-2010), former head (2003-2008) faculty of Social Work in the M. S. University of Baroda. She holds degree of M.A. (Social Work) specialization, Medical & Psychiatric Social Work, Delhi University, Doctorate (Social Work) M.S. University of Baroda. She has over 41 years of experience in teaching and field.



Dr. Ruchit Bhatnagar, aged 45, he is Additional Director (Independent) of the Company. A commerce graduate from Delhi University, with post graduations in management, finance and real estate & Doctorate in real estate finance and derivatives. He is Qualified Finance and Real Estate professional with over 24 years of rich experience in Business Planning, Marketing, Project Management, Business Systems, Risk Management, Costing, Pay roll Accounting, Derivative Finance, Public Issue, Land Acquisition, Joint Ventures, Mergers, Land Development, Mall Operations, New Project Development, Earthwork, Infrastructure, People Leadership, CSR Venture capitalist & Entrepreneur in Energy/Power Projects.

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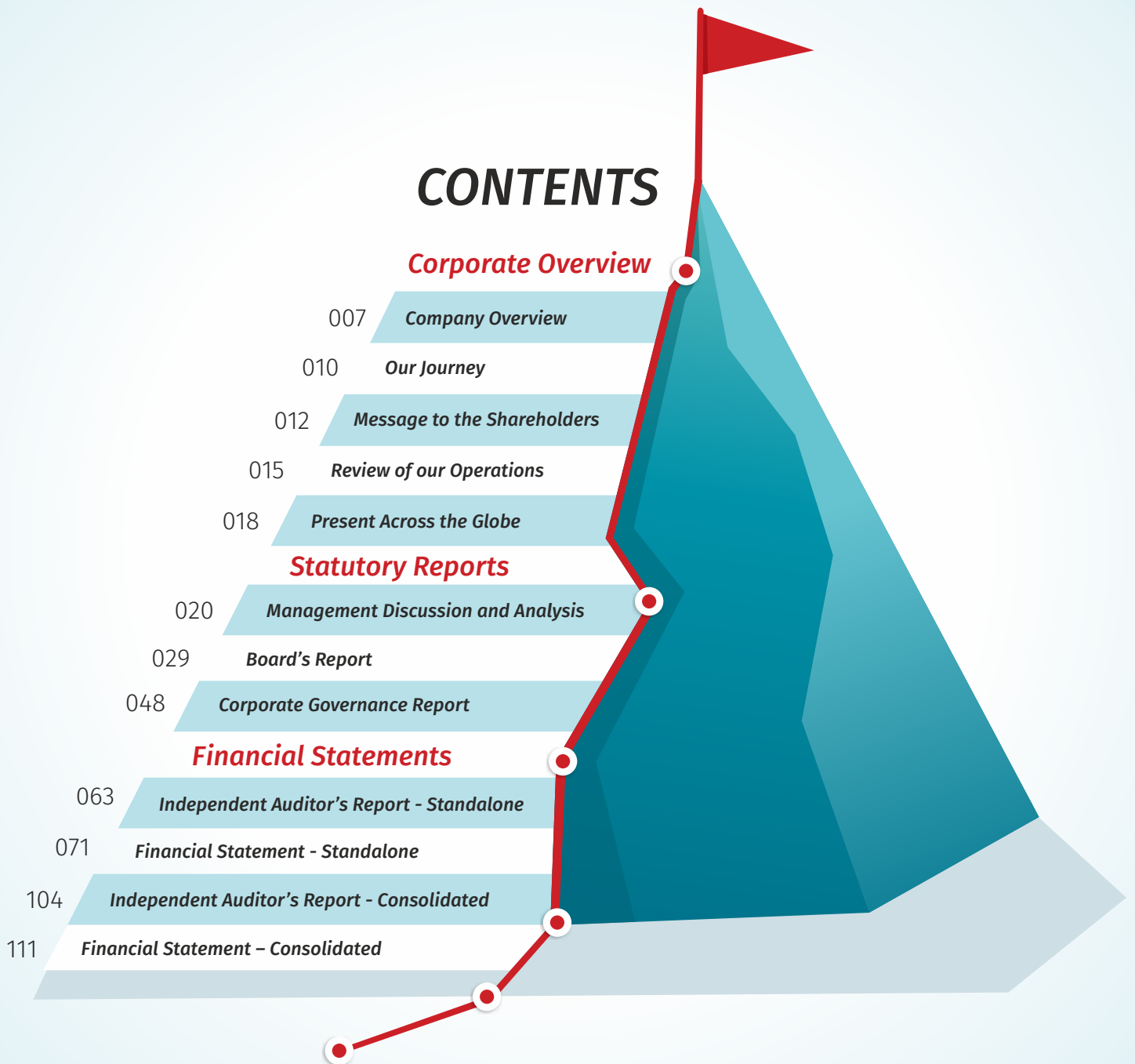
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SANGHVI
FORGING & ENGINEERING LTD.

COMPANY OVERVIEW





COMPANY OVERVIEW

"I have miles to go before I sleep" - Robert Frost

We at Sanghvi look our journey through the prism of these beautiful lines. We have since our inception strived to become one of India's coveted forging companies. We are marching strongly with our expertise which we have built through years of hard work and passion. We have remained steadfast and held on to our mission even in the times of distress, which has honed our capabilities and strengthened our endurance. We believe that the future of forging industry is promising and bright filled with exciting opportunities and growth prospects. We are confident of fulfilling the future demand of the industry with our strong foundation, domain expertise and innovation capabilities.

We foresee ourselves as partners in the nation building process by becoming a part of the next wave of economic and industrial growth through "Make in India". We are the only Company in forging domain capable & handling products from 500gms to 40000kg.



Since its commencement in 1989, SFEL has achieved several milestones and is amongst leading forging suppliers for the Core Sector in various grades of steel. Company is recognized by reputed customers and Inspection Agencies for its quality products. Company has always focused on state of the art technology for delivering better products year after year.

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OUR VISION

To be pioneer and leading supplier in Forging Industry by providing one-stop solution for forged product where we can be a preferred product development partner with our customer. To be focused on high quality through quest for perfection and innovative approach which shall help us in maintaining leadership position in business.



“OUR CORE CUSTOMER FOCUS & WORK EXCELLENCE THROUGH OUR ENERGETIC TEAM RESULTS INTO PRODUCT PERFORMANCE AND QUALITY STANDARDS WHICH RESULTS INTO CULTIVATING CUSTOMER SATISFACTION & CONFIDENCE.”

OUR VALUES

We at Sanghvi Forging & Engineering Ltd. believe in the following principles.

- ▶ We must constantly strive to achieve the highest possible standards in day-to-day work and in the quality of goods we provide.
- ▶ We must work cohesively with our colleagues across the company and are honest and straight forward to all stakeholders.
- ▶ We accept personal accountability to meet our business needs, improve our systems and help others improve their effectiveness.
- ▶ We believe that people work best when there is a foundation of trust.
- ▶ We have a compelling desire to lead the change and win in the marketplace.

Our main focused efforts towards pursuing our long term objectives. Our strengths in the areas of forging, part design, global foot-print and skilled talent base remain the focal points around which we continue to invest.

We continue to demonstrate our commitment & responsibility towards sustainable growth of stakeholder. We have embedded sustainability in all our actions with principles & strategies drafted to ensure safety of people.



SANGHVI
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OUR JOURNEY

TOWARDS EXCELLENCE