



SANJIVANI PARANTERAL LIMITED

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EIGHTH ANNUAL REPORT 2001 - 2002

SANJIVANI PARANTERAL LIMITED

BOARD OF DIRECTORS

A. H. Khemka Chairman
Ashwin Khemka
Ashutosh Shastri
Sanjiv Satam

AUDITORS

M/s. A. P. Doshi & Co.
Chartered Accounts
Mumbai.

BANKERS

The Thane Janata Sahakari Bank Ltd.
Thane.

REGISTERED OFFICE :

205, P. N. Kothari Industrial Estate,
L. B. S. Marg,
Bhandup (West),
Mumbai - 400 078.

REGISTRAR & TRANSFER AGENT

Intime Spectrum Registry Pvt. Ltd.
260-A, Shanti Indl. Estate,
Sarojini Naidu Road, Mulund (West),
Mumbai - 400 080.



SANJIVANI PARANTERAL LIMITED

NOTICE

Notice is hereby given that the **EIGHTH ANNUAL GENERAL MEETING** of **SANJIVANI PARANTERAL LIMITED** will be held as scheduled below:

DAY : MONDAY

DATE : 30TH SEPTEMBER, 2002

TIME : 11.00 A.M.

PLACE : 205, P.N. KOTHARI INDUSTRIES
ESTATE, L. B. S. MARG,
BHNADUP (W),
MUMBAI - 400 078.

Agenda for the meeting is as under :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Directors Report and Auditor Report, Profit and Loss Account of the company for the accounting year ended 31st March, 2002 and the Balance Sheet of the company as on that date.
2. To appoint a Director in place of Shri Ashwin A. Khemka who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint M/s A. P. Doshi & Co, Chartered Accountants, as Auditors of the Company to hold the office from the conclusion of this annual general meeting until the conclusion of next Annual General Meeting on such

Mumbai
25th August, 2002

Regd. Office :
205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078.

By order of the Board

A.H.KHEMKA
CHAIRMAN

**SANJIVANI PARANTERAL LIMITED**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED/ RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THIS ANNUAL GENERAL MEETING.
2. The Register of Members and Share Transfer Books of the company will remain closed from 27th September, 2002 to 30th September, 2002.
3. Members are requested to notify immediately change in their address, if any, to the company's registered office and/or to the company's share transfer agent Intime Spectrum Registry Pvt.Ltd.260-A, Shanti Indl. Estate, Sarojini Naidu Road, Mulund (W), Bombay - 400 080.
4. Members are requested to bring the copy of Annual Report at the time of attending the Annual General Meeting.
5. Members seeking any information / clarification with regards to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
6. Members/proxy holders are requested to produce attendance slip, at the entrance of the Hall of the meeting duly completed and signed.



SANJIVANI PARANTERAL LIMITED

DIRECTORS' REPORT

Dear Members,

The Directors hereby present their EIGHTH Annual Report of the company together with the Audited Accounts for the year ended 31st March, 2002

FINANCIAL RESULTS

	As at 31.03.2002 (In Rs.)	As at 31.03.2001 (In Rs.)
Turn Over & Other Income	19,18,24,535	20,21,58,001
PBID	1,76,09,708	1,48,40,353
Interest	1,23,42,316	1,05,89,459
Depreciation	30,32,082	25,59,816
Profit/(Loss) before Tax	22,35,310	16,91,078
Provision for Tax	2,00,000	1,50,000
Profit/(Loss)	20,35,310	15,41,078

DIVIDEND:

With a view to conserve the resources of the company, the Directors do not propose to recommend any dividend.

PRODUCTION OPERATION AND MARKETING.

Sanjivani had another successful year with sales growing at 10%. The Company kept pace with the market trends & continued to build brands in generic segment through Direct Marketing. In the current year your company has also tied up with Glenmark Laboratories Pvt.Ltd.for marketing its products. Your Directors are confident that in the current year Company will achieve the 20% increase in the turnover.

FIXED DEPOSITS:

During the year under review, the Company has not accepted any deposit within the meaning of Section 58 A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975, as amended.

DIRECTORS:

Shri Pramod Kulkarni ceased to be director by resignation with effect from 31st January, 2002. The Board places on record his appreciation of the valuable advice and services rendered by him during his tenure of office. Shri Ashwin Khemka, Directors retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

AUDITORS

M/s A. P. DOSHI & CO., Chartered Accountants, retire as Auditors of the Company at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. They have furnished a certificate to the effect that the re-appointment, if made, will be in accordance with section 224 (1B) of the Companies Act, 1956.

LISTING OF EQUITY SHARES:

The Company's Equity Shares are listed on the Stock Exchanges of Mumbai, Ahmedabad & Magadh. The Company has been paid the listing fees for the period 1st April, 2001 to 31st March, 2002.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors confirm:

1. That in the preparing of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Directors had selected such accounting policies and had applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period .



SANJIVANI PARANTERAL LIMITED

3. That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

4. That the Directors had prepared the annual accounts on going concern basis.

PARTICULARS OF EMPLOYEES

There are no employees in the employment, of the Company whose particulars are required to be given under section 217(2A) of the Companies Act, 1956, as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information as required in terms of the provisions of section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 in respect to above matters is given below:

	<u>2001-02</u>	<u>2000-01</u>
A. POWER & FUEL CONSUMPTION		
1. Gas and Electricity		
a) (i) Gas	—	—
(ii) Electricity :		
Unit :	761119	494610
Total Amt. (Rs.)	3326477	2317588
Rate/per unit	4.370	4.685
(b) Own Generation :	—	—
2. Coal	—	—
3. Furnace Oil, LSHS & L.D.O:		
Quantity (Ltrs.)	84088	80093
Total Cost (Rs.)	1319217	1225283
Average Rate/Litre	15.688	15.298
4. Other /Internal Generation:	—	—

B. RESEARCH & DEVELOPMENT

The Company has no specific Research and Development Department. However, the Company has Quality Control Department to check the quality of different products manufactured.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Foreign used and Earned

(in Rupees)

	<u>2001-02</u>	<u>2000-01</u>
Used	Nil	Nil
Earned	Nil	Nil

ACKNOWLEDGEMENT :

Your Directors acknowledge the vital role played by its conscientious employees towards the overall success of the Company. Other Shareholders, Bankers, Business Associates have continued to lend their valuable support to the Company in its efforts to provide high quality products within India and we take this opportunity to record our appreciation of their contribution.

On behalf of the Board of Director

A.H.KHEMKA

Chairman

Mumbai, 25th August, 2002



SANJIVANI PARANTERAL LIMITED

AUDITORS REPORT :

The Members of

SANJIVANI PARANTERAL LIMITED.

We have audited the attached Balance Sheet of **SANJIVANI PARANTERAL LIMITED**, at at 31st March, 2002 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our

knowledge and belief were necessary for the purposes of our audit;

- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books,
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on 31st March, 2002, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2002 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2002; and
 - (b) in the case of the Profit and Loss Account, of the profit/loss for the year ended on that date.

FOR A. P. DOSHI & CO.
CHARTERED ACCOUNTANTS.

PLACE : MUMBAI
DATED : 25th August , 2002.

(AMIT P. DOSHI)
PROPRIETOR