



SANJIVANI PARANTERAL LIMITED

**17th
ANNUAL REPORT
2010-2011**



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BOARD OF DIRECTORS

Ashwin Khemka

Narmdeshwar R. Chaube

Mahendra Kalwankar

Dr. Vinod R. Goyal

AUDITORS

M/s. Milind Mehta & Co.

Chartered Accountant

Mumbai.

BANKERS

Axis Bank Ltd.

The Shamrao Vithal Co-op. Bank Ltd.

State Bank of India

REGISTERED OFFICE

205, P.N. Kothari Industrial Estate,

L.B.S. Marg, Bhandup (W),

Mumbai-400 078.

REGISTRAR & SHARE TRANSFER AGENT

Link Intime Pvt. Ltd.

C-13, Pannalal Silk Mills Compound, L.B.S. Marg,

Bhandup (W), Mumbai-400 078.



NOTICE

NOTICE is hereby given that the 17th ANNUAL GENERAL MEETING of SANJIVANI PARANTERAL LIMITED will be held on Thursday the 29th September, 2011 at Meeting Hall, Hotel Aditya, L. B. S. Marg, Bhandup (W), Mumbai – 400 078. at 9.30 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st, March, 2011 and the Balance Sheet as on that date together with the Report of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Dr. Vinod R Goyal, who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Milind Mehta & Company, Chartered Accountants, be and are hereby re-appointed as Auditors of the company from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company on such remuneration as may be fixed by the Board of directors plus reimbursement of all out of pocket expenses."

Registered office:
205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078.

By order of the Board

Place : Mumbai

Date: 13th August' 2011

ASHWIN KHEMKA
Chairman & Managing Director



NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED/RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THIS ANNUAL GENERAL MEETING.
- 2) The Register of Members and Share Transfer Books of the company will remain closed from Wednesday, 21st September, 2011 to Thursday, 29th September, 2011 (both days inclusive).
- 3) All matters connected to shares transfers and other related matters be addressed to the company's Share Transfer Agent M/S Link Intime India Pvt. Limited at C-13, Pannalal Silk Mill Compound ,L. B. S. Marg, Bhandup (W), Mumbai – 400 078.
- 4) Members while corresponding with the company are requested to quote their respective Folio No. in the correspondence and also notify the change of address, if any, to the company.
- 5) Members are requested to bring their copies of Annual Report at the time of attending the Annual General Meeting.
- 6) Members seeking any information/clarification with regard to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
- 7) Members/Proxy holders are requested to produce attendance slip, at the entrance of the Hall of the meeting duly completed and signed.

Mumbai, 13th August, 2011

By order of the Board

Regd. Office :

**205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078.**

**ASHWIN A KHEMKA
Chairman & Managing Director**



DIRECTOR'S REPORT

Dear Members

Your Directors are pleased to present herewith the 17th Annual Report together with the Audited statement of accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS:

(₹. In Lakhs)

PRTICULARS	AS AT 31.03.2011	AS AT 31.03.2010
Sales & Other Income	14536.14	13994.17
PBID	1153.23	1250.05
Interest	705.33	544.57
Depreciation	94.92	81.16
PBT	352.97	624.32
PAT	221.02	360.30

MANAGEMENT DISCUSSION AND ANALYSIS :

PERFORMANCE REVIEW AND FUTURE PLANS

During the year under review, Company has achieved the turnover of ₹ 14536.14 L and PBT of ₹ 352.97L. as against ₹ 13994.17L & ₹ 624.32L respectively for the corresponding previous year.

During the year under review, Indian Pharma industry shown very good growth both in domestics and overseas as well. Indian companies are strengthening their presence in various regulates markets as well as various emerging markets also through their quality products in quantity. Sanjivani is also one of the benefited of this growth. During the year under review, your Company's export turnover increase by two folds and expecting 100% growth during current financial year. Company is also showing its strong presence in domestic markets by way of institutional supply and ethical marketing.

INTERNAL CONTROL SYSTEM :

The Company has adopted well established procedures for purchase of materials and stores, manufacturing of finished goods as well as for its distribution. Proper procedure exists for receipt/transfer of raw materials, stores and finished products as well as their proper accounting including frequently physical verification thereof. The Company has appointed a team of professionals and also implemented the new software so as to reduce the risk of revenue leakage, increase the production efficiency and for better management decision making.

The Audit Committee of the Board reviews the procedures periodically and the action recommended by the Audit Committee is initiated to remedy any weakness in the system.

HUMAN RESOURCES

The well qualified employees including staffs & workers have been recruited in the organization to carry out day to day work. All type know-how and training is provided to these employees to explore their talent for the benefits of the organization.

DIVIDEND:

Your Directors do not recommend any dividend to conserve the resources of the Company.



FIXED DEPOSITS

During year under review the company has not accepted any deposit within the meaning of section 58A of the Companies' Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 as amended.

DIRECTORS

Dr. Vinod R Goyal retires by rotation at ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

STATEMENT OF DIRECTORS' RESPONSIBILITY:

Pursuant to the requirement of section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby state that:

- (a) in preparation of annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departure;
- (b) the directors had selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE:

Pursuant to clause 49 of Listing Agreement, a Report on Corporate Governance is given in Annexure A.

AUDIT COMMITTEE:

Pursuant to section 292A of the Companies Act, 1956, an audit committee was constituted comprising the following Directors

NAME OF DIRECTORS

Narmdeshwar R. Chaube	Chairman
Mahendra Kalwanka	Member
Dr. Vinod Goyal	Member

AUDITORS:

The Auditors of the Company M/s. Milind Mehta & Co., Chartered Accountants, retire at the forthcoming Annual General Meeting and are eligible for re-appointment. The Audit Committee of the Board of Directors have recommended that M/s. Milind Mehta & Co., Chartered Accountants, be appointed as auditors to hold office until the conclusion of the next Annual General Meeting. Company has received confirmation that their appointment, if made will be within the limits prescribed under section 224 (1B) of the Companies Act, 1956.



DISCLOSURES :

A PARTICULARS OF EMPLOYEES

Since the company does not have any employees drawing remuneration in excess of ₹ 72,00,000 p.a. or ₹ 6,00,000 per month the information required pursuant to provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, have not been given.

B CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information as required in terms of the provisions of section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 in respect to above matters is given below:

Power and Fuel Consumption	<u>2010-11</u>	<u>2009-10</u>
1. Gas and Electricity		
a) (1) Gas	-	-
Quantity (Kgs)	990	726
Total Amt. (₹)	77498	62549
Average Rate / Unit	78.28	86.15
(2) Electricity		
Unit	830744	789156
Total Amt. (₹)	5021139	4565257
Average Rate / Unit	6.04	5.78
b) Own Generation	-	-
2. Coal	-	-
3. Furnace Oil, LSHS & L.D. Oil		
Quantity (Ltrs)	44090.29	57114.69
Total Amt. (₹)	1921142	2171849
Average Rate / Unit	43.57	38.02
4. Other / Internal Generation	-	-

C RESEARCH & DEVELOPMENT

The Company has no specific Research and Development Department. However, the Company is outsourcing the R&D work for the development of new molecular and also has a in-house Quality Control Department to check the quality of different products manufactured.

D FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Foreign exchange used and Earned

	<u>2010-11</u>	(in ₹) <u>2009-10</u>
Used	2,09,46,164	1,71,59,567
Earned	10,10,99,346	5,63,07,001