

SANMIT INFRA LIMITED

CIN: L70109MH2000PLC288648

**601, Makhija Royale, 6th Floor, S.V. Road,
Khar (W) Mumbai City Mh 400052 IN**

20TH ANNUAL REPORT
2019-20

CORPORATE INFORMATION BOARD OF DIRECTORS

Mr. Sanjay K. Makhija	Managing Director
Mrs. Meena Jayesh Bhate	Non-Executive, Independent Director
Mr. Sanjay Vishindas Nasta	Non-Executive, Independent Director
Mr. Mohan Rathod	Non-Executive, Independent Director
Mr. Haresh K. Makhija	Whole-time Director
Mr. Kamal K. Makhija	Whole-time Director
Mr. Dinesh K. Makhija	Chief Financial Officer
Ms. Jyoti Asawa	Company Secretary

BANKERS

INDUSIND BANK

AUDITORS

M/S. PAMS & ASSOCIATES CHARTERED ACCOUNTANTS

REGISTERED OFFICE:

601, MAKHIJA ROYALE, 6TH FLOOR S.V. ROAD, KHAR (W), MUMBAI-400052.

Email:Sanmitinfra@gmail.com Website:www.sanmitinfraltd.com

LISTING

BOMBAY STOCK EXCHANGE LIMITED

REGISTRAR & SHARE TRANSFER AGENT

PURVA SHAREGISTRY INDIA PVT LTD, NO.9 , SHIV SHAKTI INDUSTRIAL ESTATE,
GROUND FLOOR, J.R BORICHA MARG, OPP. KASTURBA HOSPITAL,
LOWER PAREL (W), MUMBAI - 400 011.

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NOTICE

NOTICE is hereby given that the **20th Annual General Meeting** of the members of Sanmit Infra Limited will be held on Monday September 28, 2020 at 02:00 pm IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following business(es)::

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To declare the final dividend of Rs. 0.25 paise per share for the financial year ended March 31, 2020.

SPECIAL RESOLUTION

3. 1. Appointment of Mr. Kamal Kanayalal Makhija (DIN : [00586617](#)) - as Whole Time Director of the Company. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions, if any, read along with Schedule V of the Companies Act, 2013 ('Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the consent of the Members be and is hereby accorded to the appointment and terms of remuneration of Mr. Kamal Kanayalal Makhija (DIN : 00586617) as Whole -time Director of the Company for a period of five years, with effect from June 30, 2020, not liable to retire by rotation, upon the terms and conditions set out in the Statement annexed to the Notice convening this Meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during her said tenure within the overall limits of Section 197 of the Companies Act, 2013 with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and terms of remuneration as it may deem fit and in such manner as may be agreed to between the Board and the WTD."

"RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the period of 5 years of appointment, he will be paid or provided the salary, the allowances, and the perquisites as set out in the foregoing part of this resolution as the 'Minimum Remuneration'."

"AND RESOLVED FURTHER THAT the Board of Directors (the 'Board' which term includes a duly constituted Committee of the Board) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

4. Appointment of Mr. Haresh Kanayalal Makhija (DIN : [00586720](#)) - as Whole Time Director of the Company. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions, if any, read along with Schedule V of the Companies Act, 2013 ('Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the consent of the Members be and is hereby accorded to the appointment and terms of remuneration of Mr. Haresh Kanayalal Makhija (DIN : 00586720) as Whole -time Director of the Company for a period of five years, with effect from June 30, 2020, not liable to retire by rotation, upon the terms and conditions set out in the Statement annexed to the Notice convening this Meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during her said tenure within the overall limits of Section 197 of the Companies Act, 2013 with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and

terms of remuneration as it may deem fit and in such manner as may be agreed to between the Board and the WTD."

"RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the period of 5 years of appointment, he will be paid or provided the salary, the allowances, and the perquisites as set out in the foregoing part of this resolution as the 'Minimum Remuneration'."

"AND RESOLVED FURTHER THAT the Board of Directors (the 'Board' which term includes a duly constituted Committee of the Board) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

5. PREFERENTIAL ISSUE AND ALLOTMENT OF 1171750 EQUITY SHARES AND 4828250 WARRANTS OF FACE VALUE OF RS 10/- EACH THE COMPANY TO NON-PROMOTER(S) AND PROMOTER RESPECTIVELY:

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 42 & 62 and other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act") read Companies (Share Capital and Debentures) Rules, 2014 and all other applicable provisions, as amended from time to time, and various rules, regulations, circulars, press notes, clarification issued by the Securities and Exchange Board of India, including but not restricted to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and subsequent amendments thereto, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") and amendments thereto, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto and all other applicable rules, regulations and guidelines of the Securities and Exchange Board of India ("SEBI") ("SEBI Regulations"), the Reserve Bank of India ("RBI") and the stock exchanges where the shares of the Company are listed ("Stock Exchanges") and enabling provisions of the Memorandum and Articles of Association of the Company and the listing agreements entered into between the Company and the Stock Exchanges and subject to requisite approvals, consents, permissions and/or sanctions of the appropriate statutory authorities, if any, and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board' which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise one or more of its power including the powers conferred hereunder), the Board be and is hereby authorized to create, offer, issue and allot 60,00,000 Equity Shares of face value of Re. 10/- each ("Equity Shares") which includes 4828250 convertible warrants of face value of Rs. 10/- each, fully paid up, for cash, at a price 12.50/- per share (at premium of Rs. 2.50/-) the price determined in accordance with Chapter V of SEBI ICDR Regulations, on a preferential basis to the promoter(s)/non-promoters whichever is higher in one or multiple tranches and on such terms and conditions and in such manner, as the Board may think fit and proper and in its absolute discretion."

"RESOLVED FURTHER THAT in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, the "Relevant Date" for the purpose of calculating the floor price for the issue of 60,00,000 Equity Shares which includes 4828250 convertible warrants would August 28, 2020 which would be the date falling 30 days prior to last date of this Annual General Meeting and the floor price as calculated as per ICDR Regulation 2018 is of Rs. 12.50/- (Rupees Twelve and Fifty Paise only)."

"RESOLVED FURTHER THAT in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, 60,00,000 Equity Shares of face value of Re. 10/- each ("Equity Shares"), which includes 4828250 convertible warrants of Rs.10/- each, fully paid up, for cash, at a price 12.50/- per share (including premium of Rs. 2.50/-) as recomputed under the said Regulation to the person belongs to both Promoter and non-promoter group:

A. ISSUE OF 1171750 EQUITY SHARES:

NON PROMOTER GROUP				
Sr. no	Name	Proposed shares	At Price	Total Amount
1	MITALI BIWALKAR	100000	12.50/-	1250000
2	KAILASH D. MULCHANDANI (S)	180000	12.50/	2250000
3	DHEERAJ D. MULCHANDANI	180000	12.50/	2250000
4	RAMESH CHANDRA MISHRA	50000	12.50/	625000
5	MARZIA FATIMA	40000	12.50/	500000
6	PRAVIN MADHUKAR BAGDE	50000	12.50/	625000
7	MAHENDRA NATHU SHINDE	31000	12.50/	387500
8	VISHNU JAMNADAS RUPANI	25000	12.50/	312500
9	POONAM VISHNU RUPANI	25000	12.50/	312500
10	CHARU CHANDRA UPRETI	25000	12.50/	312500
11	SUBRAMANIAN HARIHARASUBRAMANIAN	25000	12.50/	312500
12	VINAY PADMAKR BHOSEKAR HUF	25000	12.50/	312500
13	NILESH ANIL GAIKWAD	20000	12.50/	250000
14	ASHOK KUNDOMAL MANGHWANI	12500	12.50/	156250
15	JAYA ASHOK MANGWANI	12500	12.50/	156250
16	ARCHANA ANIL GAIKUWAD	10000	12.50/	125000
17	BHAKTI SHANKAR TORASKAR	10000	12.50/	125000
18	SAROJ BIPIN SHAH	5000	12.50/	62500
19	SANTOSH ATMARAM MORE	5000	12.50/	62500
20	SURYAKANT ANANT PAWAR	1000	12.50/	12500
21	YOJANA MAHENDRA SHINDE	3500	12.50/	43750
22	SAGAR BHANUDAS BHINTADE	1000	12.50/	12500
23	SHRIDHAR S VENGURLEKAR	1000	12.50/	12500
24	AANAND SHANTARAM WAGH	1000	12.50/	12500
25	KASHYAP PRAVIN MODY HUF	20000	12.50/	250000
26	HIRAL MODY	20000	12.50/	250000
27	PRAVIN V MODY HUF	20000	12.50/	250000
28	NANIK N CHANDWANI	25000	12.50/	312500
29	AJAY NANIK CHANDWANI HUF	25000	12.50/	312500
30	USHA M THAKKER	52500	12.50/	656250
31	VATSAL M THAKAR	52500	12.50/	656250
32	JIGER BUDDHADEV	40000	12.50/	500000
33	SHIVKUMAR S SAID	4000	12.50/	50000
34	NARENDRA NARKHEDE	2500	12.50/	31250
35	MIR HUSSAIN SHUJATH	15000	12.50/	187500
36	SADIQ MEHDI RIZVI	1250	12.50/	15625
37	MANJIRI SUDHIR GOKHALE	2500	12.50/	31250
38	AKAKSH VIJAY THAKUR	5000	12.50/	62500
39	VIJAYVEERSINGH AMARSINGH THAKUR	10000	12.50/	125000
40	AARTI AKASH THAKUR	5000	12.50/	62500
41	Dr. KUSHAL TUCKLEY	2000	12.50/	25000
42	NIRANJAN VITTHAL GAIKWAD	5000	12.50/	62500
43	RAHIL BIHARI MEHATANI	10000	12.50/	125000
44	BIHARI NARAINDAS MEHTANI	10000	12.50/	125000
45	AMIT THAKKAR	5000	12.50/	62500
46	UMESH SURESH BHOIR	1000	12.50/	12500
	Total	1171750		14646875

B. ISSUE OF 4828250 CONVERTIBLE WARRANTS INTO EQUITY SHARES OF FACE VALUE OF RS.10/- EACH:

	PROMOTER GROUP			
1.	Haresh Makhija	1207049	12.50/	15088113
2.	Kamal Makhija	1207052	12.50/	15088150
3.	Sanjay Makhija	1207102	12.50/	15088775
4.	Dinesh Makhija	1207047	12.50/	15088088
	Total	4828250	60353126	

“RESOLVED FURTHER THAT the issue of shares, including convertible warrants as above subject to following terms and conditions; as above shall be subject to the following terms and conditions:

Pursuant to regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

1. The 1171750 Equity Shares to be allotted on preferential basis to non-promoter, shall be locked in up to a period of 1 year from the date the of trading permission or as directed by the SE;
2. the issue 4828250 convertible warrants of face value of Rs10/- each, as above shall be on conversion of warrants into the equity shares to be allotted on preferential basis to the promoter Group , be locked in up to a period of 3 year from the date the of trading permission;
3. the 4828250 convertible warrants will be subscribed within 18-months from the date of allotment.
 - A) the Equity Shares including on account of conversion of 4828250 convertible warrants aggregating to be allotted aggregating to 6000000 equity shares of face value of Rs.10/- each, pursuant to the aforesaid preferential allotment in one or multiple tranches, shall rank pari-passu in all respects including as to dividend, bonus and other corporate actions with the existing fully paid up Equity Shares of face value of Re. 10/- each of the Company;
 - B) Subject to regulation 163 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board or the share allotment committee constituted there under shall allot not more than 6000000 Equity Share of face value Rs. 10/- each at a issue price of Rs.12.50/- each (including premium) and post allotment paid up capital of the company will not exceed 1,60,00,000 Equity Shares of face value of Rs.10/- each ;
 - C) the Equity Shares shall be issued and allotted by the Company to the person mentioned herein above shall be in dematerialized form and within a period of 15 days from the date of passing of this resolution or in receipt of the in- principle approval from the Stock Exchanges or any other statutory permission, whichever is later , and provided further that where the issue and allotment of the said Equity Shares be pending on account of pendency of any approval for such issue and allotment by any regulatory authority, Stock Exchange or the Central Government, the issue and allotment shall be completed within a period of 15 days from the date of such approval; AND

“RESOLVED FURTHER THAT subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, the Board or the Committee constituted there under be and is hereby authorized to vary, modify or alter any of the relevant terms and conditions, including size of the preferential issue to the Investors, as may deem expedient.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board/ the Committee be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable, incidental or expedient to the issue or allotment of aforesaid equity shares and listing of the equity shares to be allotted on preferential allotment basis with the stock exchange(s) as appropriate and to resolve and settle all questions and difficulties that may arise in relation to the proposed issue, offer and allotment of any of the said equity shares, the utilization of the issue proceeds

and to do all acts, deeds and things in connection therewith and incidental thereto as the Board in its absolute discretion may deem fit, including without limitation, issuing clarifications on the offer, making any application etc., to the concerned regulatory authorities, including to the FIPB, issue and allotment of the equity shares, to execute necessary documents and enter into contracts, arrangements, other documents (including for appointment of agencies, intermediaries and advisors for the issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution and the decision of the Board shall be final and conclusive.”

“AND RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings and applications etc., with the stock exchanges and regulatory authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental and regulatory authorities and to appoint any merchant bankers or other professional advisors, consultants and legal advisors to give effect to the aforesaid resolution.”

By Order of Board For Sanmit Infra Limited

Sanjay Makhija

Sd/-

(Managing Director)

DIN: 00586770

Place: Mumbai

Date : 29/08/2020

REGISTERED OFFICE:

601, MAKHIJA ROYALE, 6TH FLOOR
S.V. ROAD, KHAR (W),
Mumbai-400052.

Email: Sanmitinfra@gmail.com

Website: www.sunmitinfra.com

NOTES:

1. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended ('Act') with respect to Item Nos. 3 to 5 forms part of this Notice.
2. In view of the global outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 20/2020 dated May 5, 2020 in relation to 'Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM) read with General Circular No. 14/2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020 in relation to 'Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19' (collectively referred to as 'MCA 441 Circulars') and the Securities and Exchange Board of India ('SEBI') vide its circular dated May 12, 2020 in relation to 'Additional relaxation in relation to compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – COVID-19 pandemic' ('SEBI Circular') permitted the holding of the AGM through VC or OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars & SEBI Circular, the 25th AGM of the Company is being held through VC/OAVM on Monday September 28, 2020 at 02:00 P.M The deemed venue for the AGM will be at 601, Makhija Royale, 6th Floor, S.V. Road, Khar (W) Mumbai City MH 400052

3. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of AGM
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circular through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the LODR Regulations, the Company has extended e-voting facility for its members to enable them to cast their votes electronically on the resolutions set forth in this notice. The instructions for e-voting are provided in this notice. The e-voting commences on Thursday, September 24, 2020 at 9.00 AM IST and ends on Sunday, September 27, 2020 at 5.00 PM IST. The voting rights of the Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date, i.e., Monday, September 21, 2020.
6. Any person who is not a member post cut-off date should treat this notice for information purposes only.
7. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
8. Any person, who acquires shares and becomes a Member of the Company after sending the notice and holding shares as of the cut-off date, i.e., Monday, September 21, 2020, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Registrar and Share Transfer Agent (RTA) support@purvashare.com . However, if he/she is already registered with Central Depository Services (India) Limited (CDSL) for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
9. CS Ramesh Mishra, Practising Company Secretary (Membership No. FCS 5477 CP No. 3987) from M/s Ramesh Mishra & Associates, vide Board Resolution dated 29/08/2020 has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company or a person authorised by him in writing.
11. The Results shall be declared after the AGM of the Company. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website viz. www.sanmitinfra ltd.com and on the website of CDSL within 2 (Two) working days of passing of the resolutions at the AGM of the Company and the same will also be communicated to the Stock Exchanges.
12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants (DPs) in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
13. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are

registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.sanmitinfra.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at <https://>. The Company will also be publishing an advertisement in newspaper containing the details about the AGM i.e. the conduct of AGM through VC/ OAVM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/ RTA and other matters as may be required.

14. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
15. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
16. Pursuant to Section 91 of the Act The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 22 September, 2020 to Monday, 28 September, 2020 (both days inclusive) for the purpose of AGM.
17. The Registers maintained under Section 170 & 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection till the conclusion of AGM by the members based on the request being sent on sanmitinfra@gmail.com.
18. Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.
19. As per Regulation 40 of LODR Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the RTA for assistance in this regard.
20. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
21. Pursuant to the provisions of Section 72 of the Act the Member(s) holding shares in physical form may nominate, in the prescribed manner, any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. A nomination form for this purpose is available with the Company or its RTA. Member(s) holding shares in demat form may contact their respective DPs for availing this facility.
22. Member(s) holding shares in physical form is/ are requested to notify immediately any change of their respective addresses and bank account details. Please note that request for change of address, if found incomplete in any respect shall be rejected. Members holding shares in demat form are requested to notify any change in their addresses, e-mails and/or bank account mandates to their respective DPs only and not to the Company/ RTA for effecting such changes. The Company uses addresses, e-mails and bank account mandates furnished by the Depositories for updating its records of the Shareholders holding shares in electronic/demat form.
23. Subject to provision of Section 123 of the Act, the final dividend, as recommended by the Board of Directors, if declared and approved at the 20th AGM, will be paid within 30 days of the AGM:
 - a) To those Members whose names appear on the Register of Members of the Company on Monday, September 21, 2020.