

8th
Annual
Report
1998-99

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SARDA PROTEINS LIMITED



SARDA PROTEINS LIMITED

BOARD OF DIRECTORS

Sh. D.P. Sarda
Sh. C.S. Sarda
Sh. M.S. Somani

BANKERS

State Bank of Bikaner & Jaipur

AUDITORS

S.S. Kothari & Co.
Chartered Accountants
New Delhi

REGISTERED OFFICE & WORKS

SP-919, Industrial Area, Phas-III
Bhiwadi, Distt. Alwar
Rajasthan-301 019

ADMINISTRATIVE OFFICE

14, Shivaji Marg (Najafgarh Road)
New Delhi-110 015

SHARE TRANSFER AGENTS

In House Share Registry
3, Community Centre,
Nairana Industrial Area, Phase-I
New Delhi-110 028
Ph. : 579-2012, 2013, 2014
Fax No. : 91-11-579-2011

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SARDA PROTEINS LIMITED**DIRECTORS' REPORT**

To
The Members,

Your Directors have pleasure in presenting their Eighth Annual Report on the operation of the company and Audited Accounts for the financial year ending 31.03.1999 with Auditor's Report thereon.

OPERATION

During the year under review your company has made a net profit on Rs. 7.27 lacs as compared to the net profit of Rs. 3.92 lacs during the previous year.

ACCOUNTS AND FINANCIAL DATA

Particulars	(Rs. in lacs)	
	Current Year	Previous Year
Total Income	1442.70	1140.49
Profit before Depreciation and Misc. Exp. W/Off	20.65	16.88
Depreciation and Misc Exp. W/Off	12.46	12.12
Net Profit/(Loss) before Tax	8.19	4.75
Provision for Tax	0.92	0.83
Profit/(Loss) before Tax	7.27	3.92

TRANSFER TO RESERVES

During the year your company has earned a net profit of Rs. 7.27 Lacs and considering the funds requirement of the company your directors does not recommend any dividend and the full amount of Rs. 7.27 Lacs has been kept in the Profit & Loss Account in addition to the previous year balance of Rs. 26.53 Lacs.

GOVT. POLICIES AFFECTING THE PERFORMANCE OF THE COMPANY

The open general import of edible oils may effect the performance of the company.

DIRECTORS

During the year there is no change in the Board of Directors. However Sh. D.P. Sarda will retire by rotation at the ensuing Annual General Meeting. Being eligible he offers himself for re-appointment. The board recommend his re-appointment.

AUDITORS

M/s S.S. Kothari & Co. Chartered Accountants, New Delhi will retire at the conclusion of the ensuing Annual General Meeting being eligible offer themselves for re-appointment. They have furnished certificate to the effect that their appointment if made will be in accordance with sub-section (1-B) of Section 224 of the Companies Act, 1956. There is no material qualification expressed by Auditors on the accounts of the Company and their notes are self explanatory.

FIXED DEPOSITS

During the financial year review the Company has not accepted any deposits pursuant to Section 58-A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules 1975.

SARDA PROTEINS LIMITED**PARTICULARS OF EMPLOYEES**

During the year under review there were no employees drawing annual remuneration of Rs. 6,00,000/- or Rs. 50,000/- per month in case of he was employed for a part of the year.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any foreign exchange and has not spent any amount in foreign exchange during the year.

INFORMATION REGARDING CONSERVATION OF ENERGY

Your directors always put stress on minimising the per unit cost of energy and fuel consumed and also to use energy and fuel consumed and also to use energy, electricity and fuel at the optimum level. The particulars of power & fuel used is annexed herewith and forms integral part of the report.

ACKNOWLEDGEMENT

Your Directors are pleased to put on record with gratitude the co-operation, assistance and support extended by employees, client, various government agencies and shareholders of the Company.

On behalf of the Board

Sd/-

Place : Bhiwadi

Date : 29th August, 1999

D.P. Sarda

Chairman

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SARDA PROTEINS LIMITED**ANNEXURE 'A'**

Information required under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1998.

a) The Company has not installed any new energy saving equipment.

b) There are no additional investment proposals, as plant and machinery is new.

c) Impact of measures (a) and above for reduction of energy consumption and its impact on the cost of production

No major impact has been reported.

d) Total energy consumption and energy consumption per unit of production as per form 'A'

FORM 'A'**Form for disclosure of particulars with respect to conservation of energy**

Power and fuel consumption	Current Year 1998-99	Previous Year 1997-98
1. Electricity		
a) Unit consumed (KWH)	967386	1061234
Total Amount (Rs.)	3376446.00	3673113.28
Rate/Unit	3.49	3.46
b) Other Generation		
Diesel Generator (KWH)	43800.00	46800.00
Total Amount (Rs.)	156692.00	175637.00
Rate/Unit	3.55	3.75
2. Fuel		
Coal Consumed (M.tons)	208.395	242.840
Total Amount	561618.59	631688.00
3. Processing of Oil Seed in Qtls.	69036.23	80196.26
4. Electricity Consumed Per Qtl. of Seed Processed	14.64	13.81
5. Coal Consumed (in M. Tons)/Qtls. of Seed Processed	0.003	0.003

FORM 'B'

1. Research & Development	Nil
2. Benefit derived as a result of the above	Nil
3. Future plan of action extraction	To aim for more energy efficient extraction
4. Expenditure on R & D for the year ended 31st March, 1999	Nil
II. Technology Absorption	Nil
III. Foreign Exchange Earning & Outgo	
a) Activities relating to exports, Initiatives to increase export, development of New Exports Markets for products and services and Export Plans.	Nil
b) Total Foreign Exchange used & Earned	Nil

For & On behalf of the Board

Place : Bhiwadi
Date : 29th August, 1999

D.P. Sarda
Chairman