

*8th*  
*Annual*  
*Report*  
*1998-99*

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**SARDA PROTEINS LIMITED**


**SARDA PROTEINS LIMITED**
**BOARD OF DIRECTORS**

Sh. D.P. Sarda  
 Sh. C.S. Sarda  
 Sh. M.S. Somani

**BANKERS**

State Bank of Bikaner & Jaipur

**AUDITORS**

S.S. Kothari & Co.  
 Chartered Accountants  
 New Delhi

**REGISTERED OFFICE & WORKS**

SP-919, Industrial Area, Phas-III  
 Bhiwadi, Distt. Alwar  
 Rajasthan-301 019

**ADMINISTRATIVE OFFICE**

14, Shivaji Marg (Najafgarh Road)  
 New Delhi-110 015

**SHARE TRANSFER AGENTS**

In House Share Registry  
 3, Community Centre,  
 Nairana Industrial Area, Phase-I  
 New Delhi-110 028  
 Ph. : 579-2012, 2013, 2014  
 Fax No. : 91-11-579-2011

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**SARDA PROTEINS LIMITED****DIRECTORS' REPORT**

To  
The Members,

Your Directors have pleasure in presenting their Eighth Annual Report on the operation of the company and Audited Accounts for the financial year ending 31.03.1999 with Auditor's Report thereon.

**OPERATION**

During the year under review your company has made a net profit on Rs. 7.27 lacs as compared to the net profit of Rs. 3.92 lacs during the previous year.

**ACCOUNTS AND FINANCIAL DATA**

Particulars	(Rs. in lacs)	
	Current Year	Previous Year
Total Income	1442.70	1140.49
Profit before Depreciation and Misc. Exp. W/Off	20.65	16.88
Depreciation and Misc Exp. W/Off	12.46	12.12
Net Profit/(Loss) before Tax	8.19	4.75
Provision for Tax	0.92	0.83
Profit/(Loss) before Tax	7.27	3.92

**TRANSFER TO RESERVES**

During the year your company has earned a net profit of Rs. 7.27 Lacs and considering the funds requirement of the company your directors does not recommend any dividend and the full amount of Rs. 7.27 Lacs has been kept in the Profit & Loss Account in addition to the previous year balance of Rs. 26.53 Lacs.

**GOVT. POLICIES AFFECTING THE PERFORMANCE OF THE COMPANY**

The open general import of edible oils may effect the performance of the company.

**DIRECTORS**

During the year there is no change in the Board of Directors. However Sh. D.P. Sarda will retire by rotation at the ensuing Annual General Meeting. Being eligible he offers himself for re-appointment. The board recommend his re-appointment.

**AUDITORS**

M/s S.S. Kothari & Co. Chartered Accountants, New Delhi will retire at the conclusion of the ensuing Annual General Meeting being eligible offer themselves for re-appointment. They have furnished certificate to the effect that their appointment if made will be in accordance with sub-section (1-B) of Section 224 of the Companies Act, 1956. There is no material qualification expressed by Auditors on the accounts of the Company and their notes are self explanatory.

**FIXED DEPOSITS**

During the financial year review the Company has not accepted any deposits pursuant to Section 58-A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules 1975.

**SARDA PROTEINS LIMITED****PARTICULARS OF EMPLOYEES**

During the year under review there were no employees drawing annual remuneration of Rs. 6,00,000/- or Rs. 50,000/- per month in case of he was employed for a part of the year.

**FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company has not earned any foreign exchange and has not spent any amount in foreign exchange during the year.

**INFORMATION REGARDING CONSERVATION OF ENERGY**

Your directors always put stress on minimising the per unit cost of energy and fuel consumed and also to use energy and fuel consumed and also to use energy, electricity and fuel at the optimum level. The particulars of power & fuel used is annexed herewith and forms integral part of the report.

**ACKNOWLEDGEMENT**

Your Directors are pleased to put on record with gratitude the co-operation, assistance and support extended by employees, client, various government agencies and shareholders of the Company.

On behalf of the Board

Sd/-

Place : Bhiwadi

Date : 29th August, 1999

**D.P. Sarda**

Chairman

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**SARDA PROTEINS LIMITED****ANNEXURE 'A'**

Information required under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1998.

- a) The Company has not installed any new energy saving equipment.  
 b) There are no additional investment proposals, as plant and machinery is new.  
 c) Impact of measures (a) and above for reduction of energy consumption and its impact on the cost of production  
 No major impact has been reported.  
 d) Total energy consumption and energy consumption per unit of production as per form 'A'

**FORM 'A'****Form for disclosure of particulars with respect to conservation of energy**

Power and fuel consumption	Current Year 1998-99	Previous Year 1997-98
<b>1. Electricity</b>		
a) Unit consumed (KWH)	967386	1061234
Total Amount (Rs.)	3376446.00	3673113.28
Rate/Unit	3.49	3.46
b) Other Generation		
Diesel Generator (KWH)	43800.00	46800.00
Total Amount (Rs.)	156692.00	175637.00
Rate/Unit	3.55	3.75
<b>2. Fuel</b>		
Coal Consumed (M.tons)	208.395	242.840
Total Amount	561618.59	631688.00
<b>3. Processing of Oil Seed in Qtls.</b>	69036.23	80196.26
<b>4. Electricity Consumed Per Qtl. of Seed Processed</b>	14.64	13.81
<b>5. Coal Consumed (in M. Tons)/Qtls. of Seed Processed</b>	0.003	0.003

**FORM 'B'**

1. Research & Development Nil  
 2. Benefited derived as a result of the above Nil  
 3. Future plan of action extraction To aim for more energy efficient extraction  
 4. Expenditure on R & D for the year ended 31st March, 1999 Nil  
 II. Technology Absorbtion Nil  
 III. Foreign Exchange Earning & Outgo  
 a) Activities relating to exports, Initiatives to increase export, development of New Exports Markets for products and services and Export Plans. Nil  
 b) Total Foreign Exchange used & Earned Nil

For & On behalf of the Board

Place : Bhiwadi  
 Date : 29th August, 1999

**D.P. Sarda**  
 Chairman