

***18th
Annual
Report
2008-09***



SARDA PROTEINS LIMITED

SARDA PROTEINS LIMITED**BOARD OF DIRECTORS**

Sh. D. P. Sarda (Wholetime Director)
 Sh. S. Sarda (Wholetime Director)
 Sh. M. S. Somani
 Sh. K. K Dhoot (Independent)
 Sh. P. K. Maheshwari (Independent)
 Sh. B. B. Sarda (Independent)

BANKERS

State Bank of Bikaner & Jaipur
 State Bank of India
 HDFC Bank Ltd.
 Axis Bank Ltd.

AUDITORS

S. S. Kothari Mehta & Co.
 Chartered Accountants
 New Delhi

REGISTERED OFFICE & WORKS

E 172 (A), Matsya Industrial Area
 Alwar - 301030 (Rajasthan)

ADMINISTRATIVE OFFICE

14, Shivaji Marg (Najafgarh Road)
 New Delhi - 110 015

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Pvt. Ltd.
 11nd Floor,
 A-40, Naraina Industrial Area, Phase-II,
 New Delhi - 110028
 Phone : 011-41410592, Fax : 011-41410591
 E-mail: delhi@linkintime.co.in

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SARDA PROTEINS LIMITED**NOTICE**

NOTICE is hereby given that the 18th Annual General Meeting of the members of SARDA PROTEINS LIMITED will be held on Wednesday the 30th Day of September, 2009 at 2.30 P.M. at the registered office of the Company at E-172(A), Matsya Industrial Area, Alwar – 301 030 to transact the following business:

ORDINARY BUSINESS

1. To receive consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2009, Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a director in place of Shri Madhu Sudan Somari, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Damodar Prasad Sarda who retires by rotation, and being eligible offers himself for re-appointment
4. To appoint Auditor of the company to hold office from the conclusion of this meeting until conclusion of the next Annual General Meeting and to fix their remuneration.

By order and of the behalf of the board

Place: New Delhi

D. P. Sarda

Date: 1st Sept., 2009

Director

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. The instrument appointing the proxy in order to be effective must be received by the company not less than 48 hours before the schedule time of the meeting, a blank proxy form is annexed to the annual report.
2. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at Registered Office at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
3. Register of Members and the Share Transfer Books of the Company shall remain closed from Tuesday, 29th September 2009 to Wednesday, 30th September, 2009 (both days inclusive).

SARDA PROTEINS LIMITED**DIRECTORS' REPORT**

To,
The Members,

Your Directors have pleasure in presenting their Eighteenth Annual Report on the operation of the company and Audited Accounts for the financial year ending 31.03.2009 with Auditors' Report thereon.

OPERATION

During the year under review your company's sales have increased to Rs. 2456.17 Lakhs and pretax profit of Rs.0.94 Lakhs was earned after providing the depreciation of Rs.8.10 Lakhs during the year. After adjustment of Fringe Benefit Tax, Income Tax and Deferred Tax the net profit stands at Rs.3.01 Lakhs.

ACCOUNTS AND FINANCIAL DATA Rs. In Lacs

Particulars	Current Year	Previous Year
Sales	2456.17	2387.47
Other Income	3.53	1.84
Profit before Depreciation	9.04	15.84
Depreciation	8.10	9.68
Net profit/(Loss) before Tax	0.94	6.16
Provision for Tax	(2.07)	1.45
Profit / (Loss) after Tax	3.01	4.70

TRANSFER TO RESERVE

During the year under review your company has made a net profit of Rs. 3.01 Lakhs (Previous Year Rs.4.70 Lakhs) and the same is being transferred to general reserve account, the balance of Rs. 28.73 Lakhs is being carried to the Balance Sheet

DIVIDEND

There is not adequate profit in Profit and Loss account to declare the dividend. The directors do not recommend any dividend for the year.

MATERIAL CHANGES

There are no material changes after the closure of the books.

DIRECTORS

During the year Shri Chandra Shekhar Sarma has resigned from directorship w.e.f. 6th March 2009.

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association, Shri M.S. Somani, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association, Shri D.P. Sarma, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

AUDITORS

The company's auditors M/s S.S. Kothari Mehta & Co. New Delhi will retire at the conclusion of the ensuing Annual General Meeting and being eligible has offered themselves for reappointment. They have furnished certificate to the effect that their appointment if made will be in accordance with Sub-Section (1-B) of section 224 of the Companies Act, 1956. There is no material qualification expressed by Auditors on the accounts of the company and their notes are self-explanatory.

FIXED DEPOSITS

During the financial year under review the company has not accepted any deposits in pursuant to Section 58 A and 58 AA of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975.

PARTICULARS OF EMPLOYEES

The Company has no employee in the category specified under Section 217 (2A) of the Companies Act, 1956 drawing no less than 24,00,000/= per annum or not less than Rs. 2,00,000/= per month if employed for part of the year.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any foreign exchange and has not spent any amount in foreign exchange during the year.

INFORMATION REGARDING CONSERVATION OF ENERGY

Your directors always put stress on utilizing the power and fuel at optimum efficiency. The particulars of power and fuel consumed is annexed in Annexure "A" herewith and forms integral part of the report. The company is using agro waste, in place of coal.

DIRECTORS RESPONSIBILITY STATEMENT

The Directors would like to inform the members that the Audited Accounts for the financial year ended 31st March, 2009 are in conformity with the requirement of the companies Act, 1956. These financial results are audited by the Statutory Auditors M/s S.S. Kothari Mehta & Co. The Directors further confirm that:

- 1) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures.
- 2) The director has selected such accounting policies and applied them consistently and made judgements and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the Profit of the Company for the period.
- 3) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detection of fraud and other irregularities.
- 4) The Directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGMENT

Your Directors are pleased to put on record with gratitude the cooperation, assistance and support extended by employees, customers, suppliers, various government agencies and shareholders of the company.

On behalf of the Board

Place : New Delhi
Date : 1st Sept., 2009

D.P. Sarma
Chairman

SARDA PROTEINS LIMITED**ANNEXURE 'A'**

Information required under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988

- The Company has installed Mustard Husk (Agro Waste) firing furnace which has helped in saving of fuel cost.
- There are no additional investment proposals.
- Impact of measures (a) and above reduction of energy consumption and its impact on the cost of production estimated amount as to cost benefits - Rs. 2.00 Lakhs during the year
- Total energy consumption and energy consumption per unit of production as per form 'A'

Form 'A'**Form for disclosure of particulars with respect to conservation of energy.**

Power and Fuel Consumption	Current Year 2008-09	Previous Year 2007-08
1. Electricity		
a) Unit consumed (KWH)	1107495	1300656
Total Amount (Rs.)	4945316.00	5818570.00
Rate/Unit	4.47	4.47
b) Other Generation		
Diesel Generator (KWH)	0.00	5600.00
Total Amount (Rs.)	0.00	53114.00
Rate / Unit	0.00	9.48
2. Fuel		
a) Mustard Husk Consumed (M.Tons)	365.17	535.75
Fuel Amount (Rs.)		
a) Mustard Husk	730027.00	929679.95
3. Processing of M. Seed in Quintals		
a) Mustard Seed	86420.35	100594.85
4. Electricity Consumed in Kwh per Quintals		
a) Mustard Seed	12.82	12.99
5. Mustard Husk Consumed (In M.Tons of Seed Processed)	0.04	0.05

FORM 'B'

1. Research & Development	Nil
2. Benefit derived as a result of the above	Nil
3. Future plan of action	To aim for more energy efficient extraction
4. Expenditure on R & D for the year ended 31st March, 2009	Nil
II Technology Absorption	Nil
III Foreign Exchange Earning & Outgo	
a) Activities relating to exports, Incentive to increase export, development of New Exports, Incentive to increase export, services and Export Plans	Nil

For & On behalf of the Board

Place : New Delhi
Dated : 1st Sept., 2009

D.P. SARDA
Director