



# **STANDARD CABLES LIMITED**

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**22nd Annual Report**

**1999-2000**

**STANDARD CABLES LIMITED**

**BOARD OF DIRECTORS**

SHRI ARVIND TOSHNIWAL  
SHRI J K BIHANI  
SHRI G K SESHASAYEE

**COMPANY SECRETARY**

SHRI B. VENKATA RAMI REDDY

**AUDITORS**

M/S. SINGHVI, DEV & UNNI  
S.D.U. House, Madhavanagar  
12, Race Course Road  
BANGALORE : 560 001.

**REGISTERED OFFICE & WORKS**

51-A, Bommasandra Industrial Area  
Hosur Road, Anekal Taluk  
BANGALORE : 562 158.

**PRINCIPAL BANKERS**

CANARA BANK  
S.S.I. Unit, Bommasandra,  
BANGALORE : 562 158.

**REGISTRARS & SHARE TRANSFER  
AGENTS**

DYNAMIC SUPERWAYS & EXPORTS  
LIMITED,  
Rainbow Palace,  
I C Colony Cross Road No. 5  
Borivli (West),  
MUMBAI : 400 103.

**STANDARD CABLES LIMITED****NOTICE**

NOTICE IS HEREBY GIVEN THAT THE TWENTY SECOND ANNUAL GENERAL MEETING of the members of STANDARD CABLES LIMITED will be held at Hotel Chalukya, No. 44, Race Course Road, Bangalore - 560 001 on Tuesday the 26th day of September, 2000 at 9.30 A.M. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2000 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Arvind Toshniwal, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors and to fix their remuneration.

By Order of the Board  
for **STANDARD CABLES LTD.**

PLACE : Bangalore  
DATE : 28.07.2000

**B. VENKATA RAMI REDDY,**  
COMPANY SECRETARY.

**NOTE:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. THE PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 22ND DAY OF SEPTEMBER, 2000 TO 26TH DAY OF SEPTEMBER, 2000 (BOTH DAYS INCLUSIVE).
4. MEMBERS DESIROUS OF SEEKING ANY FURTHER INFORMATION OR CLARIFICATION IN RESPECT OF ACCOUNTS AND OPERATIONS OF THE COMPANY ARE REQUESTED TO SEND THEIR QUERIES IN WRITING TO THE COMPANY AT THE REGISTERED OFFICE SO AS TO REACH ATLEAST 10 DAYS BEFORE THE DATE OF MEETING SO THAT THE REQUIRED INFORMATION CAN BE MADE AVAILABLE AT THE MEETING.
5. MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THE ANNUAL REPORT AND THE ATTENDANCE SLIP WITH THEM AT THE MEETING.
6. MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY'S SHARE TRANSFER AGENTS QUOTING FOLIO NUMBER AND GIVING COMPLETE ADDRESS IN BLOCK LETTERS.

**ANNUAL REPORT 1999-2000****DIRECTORS' REPORT**

**Dear Members,**

Your Directors have pleasure in presenting their Twenty Second Annual Report along with the Audited Accounts for the year ended 31st March 2000.

**FINANCIAL RESULTS**

The Financial results of the company for the year under review are summarised hereunder:

	Current year Rs. in Lacs	Previous Year Rs. in Lacs
Income	199.57	93.80
Expenditure	236.99	112.90
Loss on sale of shares	46.68	-
Assets written off	12.67	-
Loss before Depreciation & Taxation	(97.27)	(19.10)
Less / (Add) Depreciation	6.28	7.73
Provision for Taxation	-	-
Profit/(Loss) after Depreciation and Tax	(103.55)	(26.83)
Opening Balance of P& L A/C	(101.44)	(74.61)
Balance Carried to Balance Sheet	(204.99)	(101.44)

**OPERATIONS**

Sales of the Company has more than doubled during the year and in this respect the performance is considered satisfactory.

The Company has disposed off investments which has resulted into loss. The company has also disposed off certain un-useful assets which has resulted into losses.

The Board is further confident of increasing the sales substantially resulting into much better performance in the current fiscal year.

**DIVIDEND**

Your Directors do not recommend any Dividend for the year under review.

**DEPOSITS**

The Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules framed thereunder.

**EMPLOYEES**

None of the Employees attracted the provisions of Section 217 (2A) of the Companies Act, 1956.

**DIRECTORS**

In accordance with articles 106 and 107 of the Articles of Association of the company, Shri Arvind Toshniwal retires by rotation and being eligible offers himself for re-appointment.

**AUDITORS**

M/s. Singhvi, Dev & Unni, Chartered Accountants, Bangalore, retire and are eligible for re-appointment. As regards the Auditors' observations in their report, the relevant notes are self-explanatory.

**ACKNOWLEDGMENTS**

Your Directors wish to place on record their appreciation of their Bankers for their support.

The Board wishes to express its appreciation to all Employees for their valuable contribution to the growth of the Company. The industrial relations were cordial during the year.

**ADDITIONAL INFORMATION**

In terms of Section 217 (1) of the Companies Act, 1956 and the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988, your Directors furnish hereunder the additional information as required:

**A. CONSERVATION OF ENERGY**

- a) The company has made efforts to reduce energy consumption to the utmost level.
- b) No additional investments or proposals were implemented for reduction or conservation of energy.
- c) In the opinion of the Board, the provisions of disclosure of particulars in terms of Form A are not applicable to the Company.

**B. TECHNOLOGY ABSORPTION****RESEARCH AND DEVELOPMENT**

- 1) The Company has not carried out any Research and Development activities during the year.
- 2) As no activity of Research and Development has been carried the question of benefits arising out of the same does not arise.
- 3) The Company has no plans to setup any Research and Development Cell.

**TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

The Company has adapted suitably to indigenous technology and the same has been cost effective.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO**

- a) Foreign Exchange Earnings Rs. Nil
- b) Foreign Exchange Outgo Rs. Nil

FOR AND ON BEHALF OF THE BOARD

Place : Bangalore  
Date : 28/04/2000

**Arvind Toshniwal**  
Director

**J.K. Bihani**  
Director