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STANDARD CABLES LIMITED

23rd ANNUAL REPORT

2000 - 2001

STANDARD CABLES LIMITED

BOARD OF DIRECTORS

**SHRI ARVIND TOSHNIWAL
SHRI J. K. BIHANI
SHRI G. K. SESHASAYEE**

COMPANY SECRETARY

SHRI B. VENKATA RAMI REDDY

AUDITORS

**M/S. SINGHVI DEV & UNNI
S.D.U. House, Madhavanagar,
12, Race Course Road
BANGALORE - 560 001**

REGISTERED OFFICE & WORKS

**51-A, Bommasandra Industrial Area,
Hosur Road, Anekal Taluk,
BANGALORE - 562 158**

PRINCIPAL BANKERS

**CANARA BANK
S.S.I. UNIT, BOMMASANDRA
BANGALORE - 562 158**

**REGISTRARS & SHARE TRANSFER
AGENTS**

**DYNAMIC SUPERWAYS & EXPORTS
LIMITED
Rainbow Palace,
I. C. Colony Cross Road No.5
Borivili (West)
MUMBAI - 400 103**

STANDARD CABLES LIMITED

STANDARD CABLES LIMITED

51-A, BOMMASANDRA INDUSTRIAL AREA, BANGALORE : 561 229

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 23RD ANNUAL GENERAL MEETING of the Members of STANDARD CABLES LIMITED, will be held at Registered office at No. 51-A, Bommasandra Industrial Area, Hosur Road, Bangalore : 562 158 on Friday the 21st September, 2001 at 10.30 A.M. to transact the following business :

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2001 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon.
- 2 To appoint a Director in place of Shri J. K. Bihani, who retires by rotation and being eligible, offers himself for reappointment.
- 3 To appoint Auditors and to fix their remuneration.

By Order of the Board of Directors
for STANDARD CABLES LIMITED,

PLACE : BANGALORE
DATE : 27.07.2001

B VENKATA RAMI REDDY,
COMPANY SECRETARY.

NOTE:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- 2 THE PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3 THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 18.09.2001 TO 21.09.2001 (BOTH DAYS INCLUSIVE).
- 4 MEMBERS DESIROUS OF SEEKING ANY FURTHER INFORMATION OR CLARIFICATION IN RESPECT OF ACCOUNTS AND OPERATIONS OF THE COMPANY ARE REQUESTED TO SEND THEIR QUERIES IN WRITING TO THE COMPANY AT THE REGISTERED OFFICE SO AS TO REACH ATLEAST 10 DAYS BEFORE THE DATE OF MEETING SO THAT THE REQUIRED INFORMATION CAN BE MADE AVAILABLE AT THE MEETING.

STANDARD CABLES LIMITED

- 5 MEMBERS ARE REQUESTED TO BRING THEIR COPY OF THE ANNUAL REPORT AND THE ATTENDANCE SLIP WITH THEM AT THE MEETING.
- 6 MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY'S SHARE TRANSFER AGENTS QUOTING FOLIO NUMBER AND GIVING COMPLETE ADDRESS IN BLOCK LETTERS.
- 7 PURSUANT TO SECTION 205A OF THE COMPANIES ACT, 1956, ALL UNCLAIMED DIVIDENDS UPTO THE FIANCIAL YEAR ENDED 31ST MARCH, 1993 HAVE BEEN TRANSFERRED TO THE GENERAL REVENUE ACCOUNT OF THE CENTRAL GOVERNMENT. MEMBERS WHO HAVE NOT ENCASHED THE DIVIDEND WARRANTS FOR THE SAID PERIOD ARE REQUESTED TO CLAIM THE AMOUNT FROM REGISTRAR OF COMPANIES, KARNATAKA, BANGALORE .
- 8 MEMBERS WHO ARE HOLDING SHARES IN IDENTICAL NAME (S) UNDER DIFFERENT LEDGER FOLIOS ARE REQUESTED TO APPLY FOR CONSOLIDATION OF SUCH FOLIOS AND SEND THE RELEVANT EQUITY SHARE CERTIFICATE(S) TO THE COMPANY AT ITS REGISTERED OFFICE.
- 9 THE INFORMATIONS ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED IS GIVEN IN THE ANNEXURE TO THE NOTICE.

ANNEXURE

PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES, FOLLOWING INFORMATION IS FURNISHED ABOUT THE DIRECTOR PROPOSED TO BE RE-APPOINTED.

Shri J. K. BIHANI was first appointed on the board on 30th July, 1999 and was re-appointed on 27th September, 1999. He holds a Bachelor Degree in Engineering (Mechanical). He also holds Master of Science in Industrial Engineering from PURDUE University (U.S.A.). He is an Industrialist.

Other Directorships

Sl.No.	Name of the Company	Designation
1.	Sangam Solvents & Extracts Ltd	Director
2.	BT Solders Pvt Ltd.	Director
3.	Subhmangalam Investments (P) Ltd.	Director
4.	Offshore Infotech Pvt Ltd.	Director

By Order of the Board
for STANDARD CABLES LIMITED

Place: Bangalore
Date: 27.07.2001

B VENKATA RAMI REDDY
COMPANY SECRETARY.

STANDARD CABLES LIMITED**STANDARD CABLES LIMITED**

51-A, Bommasandra Industrial Area, Hosur Road, Bangalore.

DIRECTORS' REPORT**Dear Members,**

Your Directors have pleasure in presenting their Twenty Third Annual Report alongwith the Audited Accounts for the year ended 31st March, 2001.

FINANCIAL RESULTS

The financial results of the Company for the year under review are summarised hereunder:

	Current Year Rs. in Lacs	Previous Year Rs. in Lacs
Income	240.65	170.70
Expenditure	270.96	208.62
Loss on sale of shares	— —	46.68
Assets written off	— —	12.67
Loss before Depreciation & Taxation	(30.31)	(97.27)
Less / (Add) Depreciation	5.21	6.28
Provision for Taxation	— —	— —
Profit / (Loss) after Depreciation and Tax	(35.52)	(103.55)
Opening Balance of P & L A/c	(204.99)	(101.44)
Balance Carried to Balance Sheet	(240.51)	(204.99)

OPERATIONS : Sales of the Company increased by 70 % compared to previous year (the figures indicated above for both years are before Excise Duty and Sales Tax). Although, the losses have substantially reduced but the margins came in severe pressure. The board is trying its best to further increase sales, change the product mix and report much better performance in the current year.

DIVIDEND : Your Directors do not recommend any Dividend for the year under review.

DEPOSITS : The Company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956 and the rules framed thereunder.

EMPLOYEES : None of the Employees attracted the provisions of Section 217 (2A) of the Companies Act, 1956.

DIRECTORS : In accordance with articles 106 and 107 of the Articles of Association of the company,

Shri J K Bihani retires by rotation and being eligible offers himself for re-appointment.

DIRECTORS RESPONSIBILITY : In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956 as amended by Companies (Amendment) Act, 2000, your Directors state :

- a. That in the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- b. That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31.03.2001 and of the profit or loss of the company for the year ended on 31.03.2001;
- c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. That the Directors have prepared Annual accounts on a going concern basis.

AUDITORS : M/s. Singhvi, Dev & Unni, Chartered Accountants, Bangalore, retire and are eligible for re-appointment. As regards the Auditors' observations in their report, the relevant notes are self-explanatory.

ACKNOWLEDGMENTS : Your Directors wish to place on record their appreciation of their Bankers for their support. The Board wishes to express its appreciation to all Employees for their valuable contribution to the growth of the Company. The industrial relations were cordial during the year.

ADDITIONAL INFORMATION : In terms of Section 217 (1) of the Companies Act, 1956 and the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988, your Directors furnish hereunder the additional information as required:

A. CONSERVATION OF ENERGY

- a) The company has made efforts to reduce energy consumption to the utmost level.
- b) No additional investments or proposals were implemented for reduction or conservation of energy.
- c) In the opinion of the Board, the provisions of disclosure of particulars in terms of Form A are not applicable to the Company.

B. TECHNOLOGY ABSORPTION

RESEARCH AND DEVELOPMENT

- 1) The Company has not carried out any Research and Development activities during the year.
- 2) As no activity of Research and Development has been carried the question of benefits arising out of the same does not arise.
- 3) The Company has no plans to setup any Research and Development Cell.

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company has adapted suitably to indigenous technology and the same has been cost effective.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

- a) Foreign Exchange Earnings Rs. Nil
- b) Foreign Exchange Outgo Rs. Nil

FOR AND ON BEHALF OF THE BOARD

PLACE : BANGALORE
DATE : 27-7-2001

ARVIND TOSHNIWAL
DIRECTOR

J K BIHANI
DIRECTOR