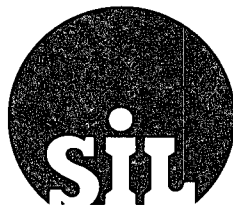


66th

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ANNUAL REPORT

2006-2007



SAYAJI INDUSTRIES LIMITED

SAYAJI INDUSTRIES LIMITED

DIRECTORS

Shri Bipinbhai V. Mehta
Shri Priyambhai B. Mehta
Dr. Biharilal Kanaiyalal
Shri Mahendrabhai N. Shah
Shri Dashrathbhai G. Patel
Shri Vishvajitbhai M. Mehta
Shri Varunbhai P. Mehta

MANAGING DIRECTORS

Shri Bipinbhai V. Mehta
Shri Priyambhai B. Mehta

COMPANY SECRETARY

Shri Rajesh H. Shah
B. Com., LL.B., A.C.S.

AUDITORS

M/s.C.C.Chokshi & Co.,
Chartered Accountants, Ahmedabad.

LEGAL ADVISORS

M/s.Nanavati & Nanavati, Advocates,
Ahmedabad.

BANKERS

Punjab National Bank

REGISTERED OFFICE

P.O.Kathwada-Maize Products,
Ahmedabad - 382 430.

FACTORY

Maize Products
Ahmedabad, Gujarat.

Contents	Page
Notice	1
Directors' Report	5
Auditors' Report	9
Balance Sheet	12
Profit and Loss Account	13
Cash Flow Statement	14
Schedules	15

SAYAJI INDUSTRIES LIMITED

P.O. KATHWADA - MAIZE PRODUCTS
AHMEDABAD - 382 430.

NOTICE

NOTICE IS HEREBY GIVEN THAT the 66th Annual General Meeting of the shareholders of the Company will be held on Saturday, the 22nd day of September, 2007 at 4.30 p.m. at the Registered Office of the Company at P.O. Kathwada - Maize Products, Ahmedabad - 382 430, to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2007, Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To declare a Dividend.
3. To appoint a Director in place of Shri Dashrathbhai G. Patel, who retires by rotation from the Board of Directors in terms of Article 108 of the Articles of Association of the Company, but being eligible, offers himself for reappointment.
4. To appoint a Director in place of Shri Vishvajitbhai M. Mehta, who retires by rotation from the Board of Directors in terms of Article 108 of the Articles of Association of the Company, but being eligible, offers himself for reappointment.
5. To appoint auditors and to fix their remuneration and for the purpose, to consider, and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :
"RESOLVED THAT M/s. C. C. Chokshi & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, on a remuneration of Rs.2,00,000/- (Rupees Two Lacs only) plus applicable service tax and actual out of pocket expenses."

SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :
"RESOLVED THAT Shri Varunbhai Priyambhai Mehta who was appointed as Additional Director of the Company with effect from 18th October, 2006 and holds the office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed a Director of the Company whose period of office shall be liable to determination by retirement by rotation."
7. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution :
"RESOLVED THAT pursuant to the provisions of Sections 269, 198, 309 and other applicable provisions, if any, of the Companies Act, 1956 read with Schedule XIII to the said Act as amended from time to time, the consent of the members of the Company be and is hereby given to the reappointment of Shri Bipinbhai Vadilal Mehta, as the Managing Director of the Company for a period of 5 years from 18th November, 2007 on the remuneration and other terms and conditions as contained in the draft agreement placed before the meeting and initialed by the Chairman for the purpose of identification, with power to the Board of Directors to alter and vary the said terms and conditions of reappointment and remuneration in such manner as the Board in their discretion deem fit and as acceptable to Shri Bipinbhai Vadilal Mehta."
"FURTHER RESOLVED THAT Board of Directors be and are hereby authorised to enter into the said agreement with such modifications or amendments as they may think fit."

Place : Ahmedabd
Date : 11th July, 2007.

By order of the Board of Directors
RAJESH H. SHAH
COMPANY SECRETARY



Notes :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 14th September, 2007 to Saturday, the 22nd September, 2007 (both days inclusive).
3. The Dividend on shares, if sanctioned by the Annual General Meeting, will be payable at specified Branches of UTI Bank Limited, in India from 1st October, 2007, by Dividend Warrants valid for a period of three months to those shareholders whose names appear on the Register of Members of the Company on 22nd September, 2007. Thereafter, the dividend shall be paid by Account Payee Cheque only at the Registered Office of the Company at P.O. Kathwada - Maize Products, Ahmedabad - 382 430.
4. Pursuant to Section 205 A (5) of the Companies Act, 1956, all unclaimed/unpaid dividends in respect of the Company's Accounting Year ended 31st March, 2000 will be transferred to the Investor Education and Protection Fund set up by the Government of India pursuant to Section 205 C of the Companies Act, 1956, within 30 days from 11th September, 2007. Members are requested to make their claim to the Company for unclaimed/unpaid dividend for the year 1999-2000 before 11th September, 2007.
Members who have not yet encashed their dividend warrant (s) for the financial year ended on 31st March, 2001 and onwards, are requested to make their claims to the Company without delay.
5. Members are requested to note that Equity Shares of the Company are dematerialised and ISIN of the Company is INE327G01016. The Shareholders having their accounts with DPs having connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Limited (CDSL) may submit their shares for dematerialisation to their respective DPs.
6. The Company has appointed M/s Karvy Computershare Private Limited as the Registrars and Transfer Agents for carrying out all the work relating to transfer, transmission, issue of duplicate share certificates in lieu of misplaced/ lost certificate, change of address etc. and to establish connectivity with NSDL and CDSL and to process the Demat/Remat requests received from the DPs with whom members have opened their respective beneficiary accounts. The Members are requested to send all their requests for share transfer, transmission, issue of duplicate share certificates, change of address to **M/s. Karvy Computershare Private Limited at Plot No. 17-244, Vithal Rao Nagar, Madhapur, Hyderabad- 500 081.**
7. Members are requested to quote their Folio Numbers in all their correspondence.
8. Members desirous of obtaining any information concerning the accounts of the Company are requested to send their queries to the Company Secretary at least 7 days before the date of the meeting so that the information referred by the members may be made available at the meeting.
9. Members are requested to notify their Bank Account Number to the Company/ M/s. Karvy Computershare Private Limited so as to ensure the smooth process of payment of Dividends. Change, if any, in the Bank Account Number should also be informed to the Company/ M/s. Karvy Computershare Private Limited at the earliest.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 173(2) OF THE COMPANIES ACT, 1956

As required by Section 173(2) of the Companies Act, 1956 the following explanatory statement sets out all material facts regarding Special Business mentioned in the accompanying notice dated 11th July, 2007 convening the Annual General Meeting of the Shareholders of the Company.

Regarding Resolution No. 6

Shri Varunbhai Priyambhai Mehta, B.Sc. (Business Administration) Fordham University, USA was appointed as an Additional Director of the Company with effect from 18th October, 2006. According to provisions of Section 260 of the Companies Act, 1956, Shri Varunbhai P. Mehta holds the office upto the date of this Annual General Meeting. As required by Section 257 of the Companies Act, 1956 a notice has been received from a Member signifying his intention to propose the appointment of Shri Varunbhai Priyambhai Mehta as a Director of the Company at the Annual General Meeting. Hence necessary Resolution is placed before the meeting for Members' approval.

Shri Varunbhai Priyambhai Mehta is interested in the resolution as it concerns his appointment. Shri Priyambhai Bipinbhai Mehta and Shri Bipinbhai Vadilal Mehta to whom Shri Varunbhai Priyambhai Mehta is related may also be regarded as interested or concerned in the resolution. Directors recommend this resolution as proposed in the Notice for Members' approval.

Regarding Resolution No. 7

Shareholders are aware that Shri Bipinbhai Vadilal Mehta, B.Sc., M.B.A. (Wharton) (75), the Managing Director of the Company is currently holding the office for a period of 5 years from 18th November, 2002 in terms of Agreement dated 13th December, 2002. The terms of appointment were approved by the Shareholders at the Annual General Meeting held on 19th September, 2002.

Under the management of Shri Bipinbhai Vadilal Mehta, the Company has shown commendable progress as evident from the Annual Reports that have been adopted by the Shareholders from year to year. The Board of Directors have therefore considered it in the interest of the Company to reappoint Shri Bipinbhai Vadilal Mehta as the Managing Director for a further period of 5 years with effect from 18th November, 2007 to 17th November, 2012. The said reappointment was made by the Board of Directors of the Company at its meeting held on 11th July, 2007. The terms of reappointment are contained in the draft agreement which is initiated by the Chairman for the purpose of identification and which is open to inspection at the Registered office of the company from 10.30 a.m. to 12.30 p.m. on any working day of the company upto the date of the Annual General Meeting. These particulars also constitute the abstract of the terms of appointment and remuneration as per draft agreement to be entered into with Shri Bipinbhai Vadilal Mehta and required to be sent to every member of the company pursuant to section 302 of the Companies Act, 1956.

Under Section 269 and 309 of the Act, the reappointment and the terms of remuneration of the Managing Director are required to be approved by the Company in General Meeting. Accordingly, a resolution is being moved for approval of shareholders.

The terms of remuneration of the new contract with the Managing Director for the period of 3 (Three) years from 18.11.2007 to 17.11.2010 are as follows :

- (a) Salary : Upto Rs. 2,50,000/- per month as approved by the Board of Directors from time to time and as permissible under Schedule XIII of the Companies Act, 1956.
- (b) Perquisites : Including residential accommodation, furniture, furnishings and fixtures, gas, electricity, water, medical benefits in India or overseas, leave and leave travel facilities, club fees, insurance, retirement benefits, car, residential telephone and communication facilities, employees stock option schemes etc. as may be approved by the Board of Directors from time to time. Such perquisites may also be provided by way of cash allowances in lieu thereof wherever appropriate.
Salary and monetary value of perquisites as computed under the Income Tax Rules shall be within the overall ceiling on remuneration under Section 309 of the Companies Act, 1956 and as per terms and conditions prescribed under Schedule XIII to the Companies Act, 1956 as amended from time to time.
- (c) Commission : Within the overall ceiling on remuneration of 5% and 10% of the net profits of the Company computed in the manner laid down under Section 309(5) of the Companies Act, 1956 in each year.

In the opinion of the Board, the terms and conditions are fair and reasonable and commensurate with his long-standing experience in management of the Industrial Enterprise as Managing Director.

As the reappointment of Shri Bipinbhai Vadilal Mehta is being made in accordance with the conditions and provisions of Schedule XIII to the Companies Act, 1956, it would be sufficient to pass a Special Resolution approving such remuneration.

The resolution placed before the shareholders authorises the Board to execute the draft agreement with such modifications or variations as they may think fit. The other terms and conditions of the draft agreement are the usual terms and conditions in the existing agreement with the Managing Director.



Where in any financial year the Company has no profit or its profit is inadequate, remuneration payable to Shri Bipinbhai Vadilal Mehta by way of salary and perquisites will be in accordance with the provision of Section II of Part II of Schedule XIII to the Companies Act, 1956 or any other statutory provision, modification or re-enactment thereof.

The relevant information as required by Notification No. GSR 36(E), dated 16th January, 2002 issued by the Central Government for amendment of Schedule XIII to the Companies Act, 1956 is as given below :

Sayaji Industries Limited is engaged in the manufacture of Starches and their derivatives, Liquid Glucose, Dextrose Monohydrate, Anhydrous Dextrose, Sorbitol etc. The Company has been established more than six decades back and has shown a consistent growth from year to year.

General Information :

During the year under review, there has been a substantial improvement in the performance of the Company. The Turnover at Rs. 21598 Lacs (as against Rs. 18393 Lacs in the previous year) has increased by 17.48%. Similarly the Gross Profit at Rs.464.23 Lacs (as against Rs.306.88 Lacs in the previous year) has registered an increase of 51%. The net profit of the Company has remained almost the same on account of an increase in the interest charge due to borrowings for procurement of assets including new boiler and new turbine and increased provision of depreciation.

Export has continued to remain focused area of the Company. There has been increase of 28% in the exports of the Company to Rs. 5242.58 Lacs from Rs.4094.44 Lacs in the previous year despite of the fact that the rupee remained firm for major part of the year under review. However, there has been substantial appreciation in the value of Rupee against the US Dollar in the current year since April, 2007 and so your company has preferred to have a cautious approach towards the export.

The Company has been very consistent in payment of dividend to its shareholders. During the year under review, the Directors have recommended a dividend of Rs.60/- Per Equity Share of the face value of Rs.100/-.

Information about Shri Bipinbhai V. Mehta :

Under the guidance and able management of Shri Bipinbhai Vadilal Mehta, the Company has made commendable progress and it would therefore be in the interest of the Company to reappoint Shri Bipinbhai Vadilal Mehta as the Managing Director of the Company on the terms and conditions as mentioned above. Presently Shri Bipinbhai Vadilal Mehta is being paid a Salary of Rs.1,76,000/- and other perquisites. Additionally he is also entitled to commission of 5% and 10% of the net profit of the Company computed in the manner laid down under Section 309(5) of the Companies Act, 1956.

Other Information :

The Company is also concentrating more on Exports and with increased thrust in this direction, it has been able to penetrate in the overseas markets, more particularly the Middle East Market. The Company is also concentrating on cost cutting devices to cut the cost on all the fronts and as a major step in this direction, it has set up a new boiler and turbine which has enabled the Company to generate most of the power required and reduce the power cost. The Company is also planning to add some more products in its portfolio to improve the margins.

Thus with continued application of stringent cost cutting measures and addition of more products with better margins, the Company expects to further improve its turnover and profitability in the years to come.

Shri Bipinbhai Vadilal Mehta is interested in the resolution as it concerns his appointment. Shri Priyambhai Bipinbhai Mehta and Shri Varunbhai Priyambhai Mehta to whom Shri Bipinbhai Vadilal Mehta is related may also be regarded as interested or concerned in the resolution. Directors recommend this resolution as proposed in the Notice for Members' approval.

Place : Ahmedabd
Date : 11th July, 2007.

By order of the Board of Directors
RAJESH H. SHAH
COMPANY SECRETARY

To

THE SHAREHOLDERS,

Your Directors have pleasure in presenting the 66th Annual Report together with Audited Statements of Accounts of the Company for the financial year ended 31st March, 2007.

FINANCIAL RESULTS :

	2006-2007 (Rs. In Lacs)	2005-2006 (Rs. In Lacs)
Sales	21597.64	18392.87
Operating Profit before Interest, Depreciation and Taxation	893.91	593.40
Less : Interest	429.68	286.52
Gross Profit	464.23	306.88
Less: Depreciation	288.63	215.31
Profit before Tax	175.60	91.57
Less : Current Taxation	14.00	33.50
Fringe Benefit Tax	12.00	14.50
Provision for Deferred Tax	57.00	(51.33)
Net Profit for the year	92.60	94.90
Add: Balance brought forward from previous year	101.94	98.52
Amount available for Appropriation	194.54	193.42
Appropriations:		
Transfer to General Reserve	50.00	50.00
Proposed Dividend on Equity Shares	36.00	36.00
Tax on Dividend	6.12	5.48
Balance carried forward to Balance Sheet	102.42	101.94
	194.54	193.42

YEAR IN RETROSPECT :

During the year under review, there has been unprecedented hike of 30% in the price of maize, the major raw material. However, your company was able to counter this price hike to a great extent by increasing price of its finished products. As a result of this, though the production activity level remained almost the same, the turnover of the Company increased by 17% to Rs. 21597.64 Lacs as against Rs. 18392.87 Lacs in the previous year due to better sales realisation. The Operating Profit of the Company increased substantially by 51% to Rs. 893.91 Lacs as against Rs. 593.40 Lacs in the previous year. However, there has been an increase in the depreciation and interest component due to commencement of new boiler and turbine project of the Company and increased borrowing. However despite this the Profit before tax increased to Rs.175.60 Lacs as against Rs.91.57 Lacs in the previous year. The Company continued with its efforts to improve performance in all technical areas.

NEW BOILER AND TURBINE PROJECT :

The New Boiler of 40 TPH capacity commenced operation in the first quarter and New Turbine of 4.0 MW capacity commenced in the third quarter during the year under review. After the commencement of New Boiler and Turbine, your company is self reliant in terms of power to the extent of 80% of its power requirements and there has also been reduction in power cost of the Company.

DIVIDEND :

Your Directors recommend dividend at the rate of Rs.60/- per Equity Share (Previous Year Rs. 60/- per Equity Share) for the financial year ended 31st March, 2007, which if approved by the members at the forthcoming Annual General Meeting will be paid to those members whose names appear on the Register of Members of the Company on 22nd day of September, 2007.

The total outflow on account of dividend will be Rs.42.12 Lacs including dividend tax of Rs.6.12 Lacs.

TECHNICAL KNOW HOW & SERVICE AGREEMENT WITH AMYLUM :

The Company has continued to avail the benefits of technical expertise from M/s Amylum Europe N. V. Belgium.

EXPORTS :

Export has continued to remain focused area of your company. During the year under review, the exports turnover of your company showed a marked increase of 28% to Rs.5242.58 Lacs as compared to Rs.4094.44 Lacs in the previous year. However, there has been substantial appreciation in the value of Rupee against the US Dollar in the current year since April, 2007 and so your company has preferred to have a cautious approach towards the export. The company however, intends to continue with its long term export oriented marketing policy by exploring new avenues for its high value products.



MARKETING :

The company continues its thrust on aggressive marketing to be amongst the front-runners in the starch industry. Due to extensive and effective efforts of the company's sole selling agents, M/s L G & Doctor Associates Private Limited, despite of cut throat competition in the domestic starch industry, your company has been able to achieve better sales realisation for its products as compared to last year. It is heartening to note that despite of increase in the volumes, your company has been able to maintain the average credit period during the year under review as a result of untiring efforts on the part of the sole selling agents.

PUBLIC DEPOSITS :

Deposits totaling Rs.14.80 Lacs due for repayment on or before 31st March, 2007 were not claimed by the depositors on that date. As on the date of this report, deposits aggregating Rs.7.69 Lacs from the aforesaid deposits have been claimed/paid/renewed. Your company continues to be one of the most sought after company amongst the investing community of this region investing in Fixed Deposits.

INSURANCE :

All the properties and insurable interests of the company including buildings, plant and machinery, stocks, loss of profit and standing charges and liabilities under legislative enactments are adequately insured.

DIRECTORS :

Pursuant to Article 108 of the Articles of Association of the Company read with Section 256 of the Companies Act, 1956, Shri Dashrathbhai G. Patel and Shri Vishvajitbhai M. Mehta, Directors of the company are due to retire at the ensuing Annual General Meeting, but being eligible, have offered themselves for reappointment.

Shri Varunbhai P. Mehta was appointed as an Additional Director of the Company on 18th October, 2006 to hold the office till the conclusion of this Annual General Meeting. The Company has received a notice proposing his candidature for the office of a Director and an ordinary resolution has been proposed for appointment of Shri Varunbhai P. Mehta as a Director retiring by rotation.

AUDITORS :

At the ensuing Annual General Meeting members are requested to reappoint the Auditors for the current year and fix their remuneration.

STATUTORY INFORMATION :

Particulars of employees as required in terms of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 forms the part of this report. However, as per the provisions of Section 219 (1) (b) (iv) of the Companies Act, 1956, the report is being sent to all shareholders of the company excluding the aforesaid information. Any shareholder interested in obtaining the particulars may obtain the same by writing to the company secretary of the company.

The information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 with respect to Conservation of Energy, Technology Absorption and Foreign Exchange earning/outgo is appended hereto and forms part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the provisions of sub-section (2AA) of Section 217 of the Companies Act, 1956, your Directors confirm that :

- (i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on 31st March, 2007 and of the profit of the Company for that period.
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Directors have prepared the annual accounts on a "going concern" basis.

APPRECIATION :

Your Directors express their deep sense of appreciation for the valuable and devoted services rendered by both the Managing Directors in the management and conduct of the affairs of the company. The Directors also express their appreciation for the devoted services of the Sole Selling Agents. Your Directors also thank Punjab National Bank, the Sole Banker of the company for the term loan granted by it for the new boiler and turbine project and enhanced working capital facilities at very competitive rates. Your Directors wish to place on record their deep sense of appreciation for the devoted services of the company's Executives, Staff, Workers and all those concerned, directly and indirectly with the affairs of the company.

For and on behalf of the Board of Directors

Place : Ahmedabad
Date : 11th July, 2006

Dr. Biharilal Kanaiyalal
Chairman

ANNEXURE TO DIRECTORS' REPORT

Information under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 31st March, 2007.

A. Conservation of Energy:

(a) Energy conservation measures taken :

- I. The following energy conservation measures were taken in the manufacturing activity and every endeavour has been made to ensure the optimal use of energy and conserve energy as far as possible :
 1. Replacing higher capacity motors with lower capacity motors without effecting the process parameters.
 2. Elimination of primary pumps and optimization of delivery head by regulating flow in various departments.
 3. Measures were taken to conserve energy thorough automation, i.e. using automatic level controllers, timers and introduction of variable frequency device (VFD) to operate I D and F D Fans in Boiler Department and for operation of dryers and Centrifuge machines in various process plants.
 4. New Fluidized bed combustion type Boiler of 40 TPH capacity was fully operational during the year under review.
 5. New 4 M W Turbine was put to operation during the year under review.

(b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy:

1. The Company is making investments on large scale to replace water jet ejectors by barometric/ surface condensers.
2. The Company is planning to introduce high-energy efficient agitators/ stirrers in the reaction tanks, which would save substantially on electricity.
3. Proposal is being considered for replacement of conventional pumps by energy efficient pumps.

(c) Impact of measures taken:

As a result of the aforesaid efforts, there has been substantial power savings during the year under review.

(d) Total energy consumption and energy consumption per unit of production are as under :

(A) Power and Fuel Consumption:

		2006-2007	2005-2006
1. Electricity			
a) Purchased			
Units	000 Kwh	13911	17756
Total amount	Rs. In Lacs	622.68	774.99
Rate/Unit	Rs.	4.48	4.36
b) Own Generation			
(i) Through Diesel Generator			
Units	000 Kwh	216	574
Unit per ltr. of diesel oil	Kwh	2.64	3.11
Cost/Unit	Rs.	15.77	11.59
(ii) Through steam turbine/generator			
Units	000 Kwh	17216	12377
2. Coal			
Quantity	000 tons	57	54
Total cost	Rs. In Lacs	1168.78	1401.55
Average rate	Rs./Ton	2044	2616
3. Furnace Oil			
Quantity	K. Ltrs.	0.00	634
Total amount	Rs. In Lacs	0.00	94.93
Average rate	Rs./Ltr.	0.00	14.98
4. Diesel Oil			
Quantity	K. Ltrs.	82	184
Total amount	Rs. In Lacs	29.26	60.28
Average rate	Rs./Ltr.	35.79	32.68
5. Others			
Not Applicable			

