

**8th ANNUAL REPORT
1998-99**

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SECUNDERABAD HEALTHCARE LIMITED

BOARD OF DIRECTORS

Mr. G. Vasudeva Reddy	Managing Director
Mr. B. Daniel Solomon	Executive Director
Mr. Aravind Kumar Lingala	Director
Dr. P. Madan Mohan Rao	Director
Dr. Surendra Ugale	Director
Mr. Rajendra Macha	Director
Mr. N. Prakash Rao	Director
Mr. G. Venkata Krishna Prasad	Director
Mr. N. Ramana Rao	Director
Dr. A. Venkata Ratnam	Director
Mr. R. Dasaradha Rami Reddy	Director
Dr. A.P. Ranga Rao	APIDC Nominee

BANKER

State Bank of Hyderabad

AUDITORS

M/s. Mogili Sridhar & Co.,
Chartered Accountants
6-3-655/2/3, 1st Floor, Somajiguda,
Hyderabad - 500 082.

REGISTERED OFFICE

35, Sarojini Devi Road,
Secunderabad - 500 003.

SHARE TRANSFER AGENTS

Aarathi Consultants Pvt. Ltd.,
1-2-285, Domalguda,
Hyderabad - 500 029.

NOTICE

NOTICE is hereby given that the EIGHTH Annual General Meeting of the Members will be held on Thursday the 30th day of September, 1999 at 3 P.M. at Sundaraiah Vignan Kendram (Mini Hall), Baghlingampally, Hyderabad - 500 044 to consider following ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 1999 and the Profit and Loss account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Sri Aravind Kumar Lingala who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Sri.N.Prakash Rao who retires by rotation and being eligible offers himself for reappointment.
4. To appoint a Director in place of Sri.Rajendra Macha who retires by rotation and being eligible offers himself for reappointment.
5. To appoint Auditors and fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS
for M/S.SECUNDERABAD HEALTH CARE LIMITED

PLACE : HYDERABAD
DATE : 13-08-1999

G.VASUDEVA REDDY
MANAGING DIRECTOR.

NOTES

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- 2) PROXIES TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
- 3) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED 28th SEPTEMBER, 1999 TO 30TH SEPTEMBER, 1999 (BOTH DAYS INCLUSIVE)

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DIRECTORS' REPORT

To
The Members of
Secunderabad Healthcare Limited

The Directors have pleasure in presenting the EIGHTH Annual Report of the company together with the Audited Accounts for the year ended 31st March, 1999.

FINANCIAL RESULTS

	(Rs in lakhs)	
	YEAR ENDED 31-03-1999	YEAR ENDED 31-03-1998
Total Income	342.91	298.02
Profit before Tax	5.19	2.09
Profit after Tax	4.64	1.87
Reserves & Surplus	32.83	28.19

OPERATIONS

The Hospital is emerged as a major Medical Centre of the Secunderabad. The Hospital has sustained its image as a Major referral Centre of the Secunderabad area for all Medical, Surgical and Neo-natal cases. The year also saw the consolidation of various medical facilities along with supporting areas. During the year the Hospital found the confidence of the CGHS beneficiaries residing in the Secunderabad area along with many major Public Sector as well Private Sector companies who formed the major segment of the hospital patrons.

The continued litigation with Land Lord of the Hospital building has adversely affected the performance of the Hospital, which in turn had its impact on the financial performance/results of the company. The matters are still being pursued in the respective legal forums.

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ADDITIONAL INFORMATION AS REQUIRED U/S 217(1)(e) OF THE COMPANIES ACT, 1956

- (a) Conservation of Energy :
The company is monitoring the consumption of energy and is identifying measures for conservation of energy.
- (b) (i) Research and Development (R & D): No research and Development has been carried out.
(ii) Technology Absorption, adaptation and innovation:- No technology either indigenous or Foreign is involved.
- (c) Foreign exchange earnings and out go: NIL

PARTICULARS OF EMPLOYEES

In pursuance of the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975, the Directors are to report that no employee was in receipt of remuneration of Rs.6,00,000/- or more per annum or Rs.50,000/- or more per month if employed for a part of the year.

Y2K COMPLIANCE

Your Company has engaged the services of the consultants wherever necessary to comply with the Y2K issue, by the end of October 1999.

DIRECTORS

Sri Aravind Kumar Lingala, Sri N. Prakash Rao and Sri Rajendra Macha retire by rotation and being eligible offer themselves for reappointment.

AUDITORS

M/s. MOGILI SRIDHAR & CO., Chartered Accountants, retiring auditors of the Company being eligible offer themselves for reappointment as auditors of the Company. They have furnished a certificate of their eligibility u/s 224 (1B) of the Companies Act, 1956. The members are requested to reappoint the auditors and authorise the Board of Directors of the Company to fix their remuneration.

PERSONNEL

The relations between the management and the staff were very cordial throughout this year. Your Directors take this opportunity to record their appreciation for the Co-Operation and loyal services rendered by the employees.

DEPOSITS

The company has not accepted any deposits during the year.

ACKNOWLEDGEMENTS

Your Directors gratefully acknowledge with thanks the constructive guidance and support extended by APIDC. State Bank of Hyderabad and other Government Agencies.

for and on behalf of the Board
for M/s. SECUNDERABAD HEALTHCARE LIMITED

G. VASUDEVA REDDY
Managing Director

B. DANIEL SOLOMON
Executive Director

PLACE : HYDERABAD
DATE : 13-08-1999