

P M STRIPS LTD

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23RD ANNUAL REPORT
2007-08

P.M.STRIPS LIMITED
REGD.OFF: 1-7-241/A/1, S.D.ROAD
Secunderabad-500003

N O T I C E

NOTICE is hereby given that the Twenty Second Annual General Meeting of the Shareholders of M/s. P.M.Strips Limited., will be held at **1-7-241/A/1, S.D.ROAD Secunderabad-500003** the Regd Office of the Company, at, on Friday, the 29th September 2008 at 2.30 p.m.to transact the following business :

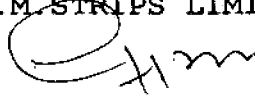
ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2008 and the Profit & Loss Account for the period ended on that date and the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Sri Dipin Surana who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

for P.M.STRIPS LIMITED

Date: 2nd SEPTEMBER, 2008
Place: Secunderabad


G.P.SURANA
DIRECTOR.

Notes :

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. The Register of Members and Share Transfer Books of the Company will be closed from 27th September, 2008 to 29th September, 2008 both days inclusive.

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DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in presenting the TWENTY SECOND ANNUAL REPORT of the Company together with the audited accounts for the period ended on 31.03.2008.

FINANCIAL RESULTS:

	Current Year 31.03.2008 (Rs.in lacs)	Previous Year 31.03.2007 (Rs.in lacs)
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Turnover	20.0	5.09
Other Income	39.0	63.43
Expenditure	51.5	2.35
Profit for the year	7.5	66.18
Prior period adjustments	0	
Profit before taxation	7.5	66.18
Less: Provision for taxation	0	
Profit after tax	7.5	66.18
Add: Balance brought forward from previous year	-256.46	-322.64
Appropriations:		
Proposed Dividend	--	--
Transfer to General Reserves	--	--
Balance Carried forward to Balance Sheet	-248.96	+256.46

PERFORMANCE:

During the year under review the Company could not achieve any turn over due to adverse financial conditions.

DIVIDEND:

In the light of the existing commitments and proposals your Directors do not recommend any Dividend for the year 2007-2008

DEPOSITS :

The Company has not accepted any deposits from the public during the year under review.

PERFORMANCE IN RETROSPECT AND FUTURE**OUTLOOK:**

During the year under review the Company had tried to revive the unit .It hopes to achieve in the next financial year.

PERSONNEL :

No employee drew remuneration of Rs.25,000/-or more per month during the year under review. As such no information as per section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975 is required to be given.

DIRECTORS:

Sri.Dipin Surana retires by rotation at this Annual General Meeting and being eligible has offered himself for Re-appointment.

AUDITORS :

M/s G.Rama Mohan & Co., Auditors of the Company will retire at the ensuing Annual General Meeting and are eligible for re appointment .