

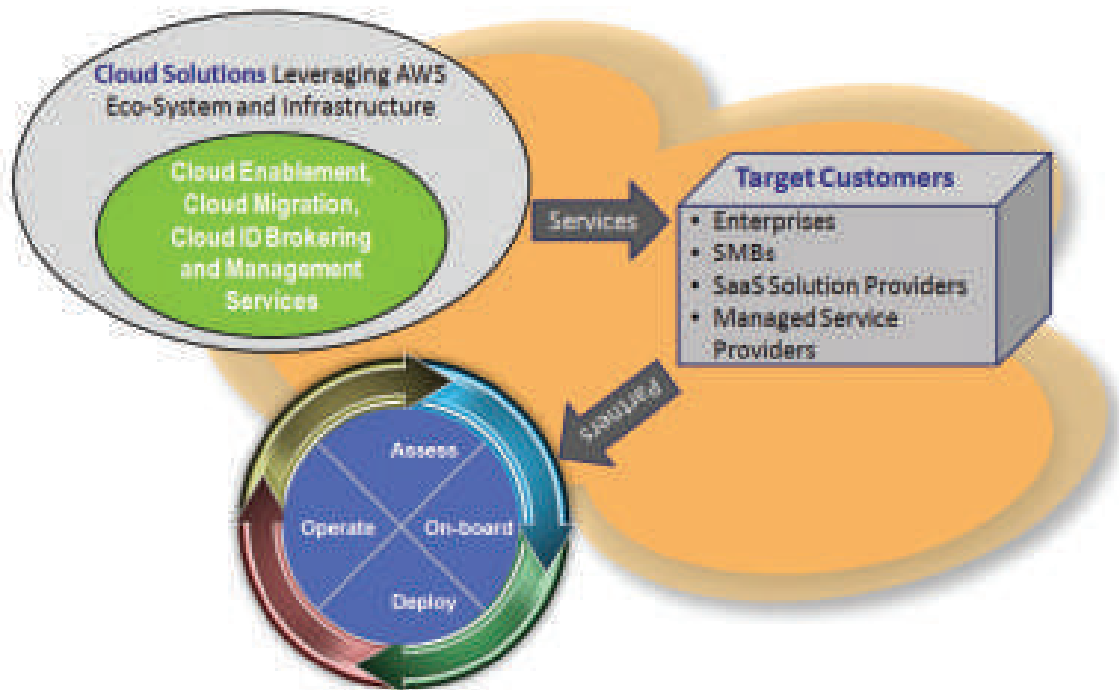
28th Annual Report
2012-2013

8K Miles

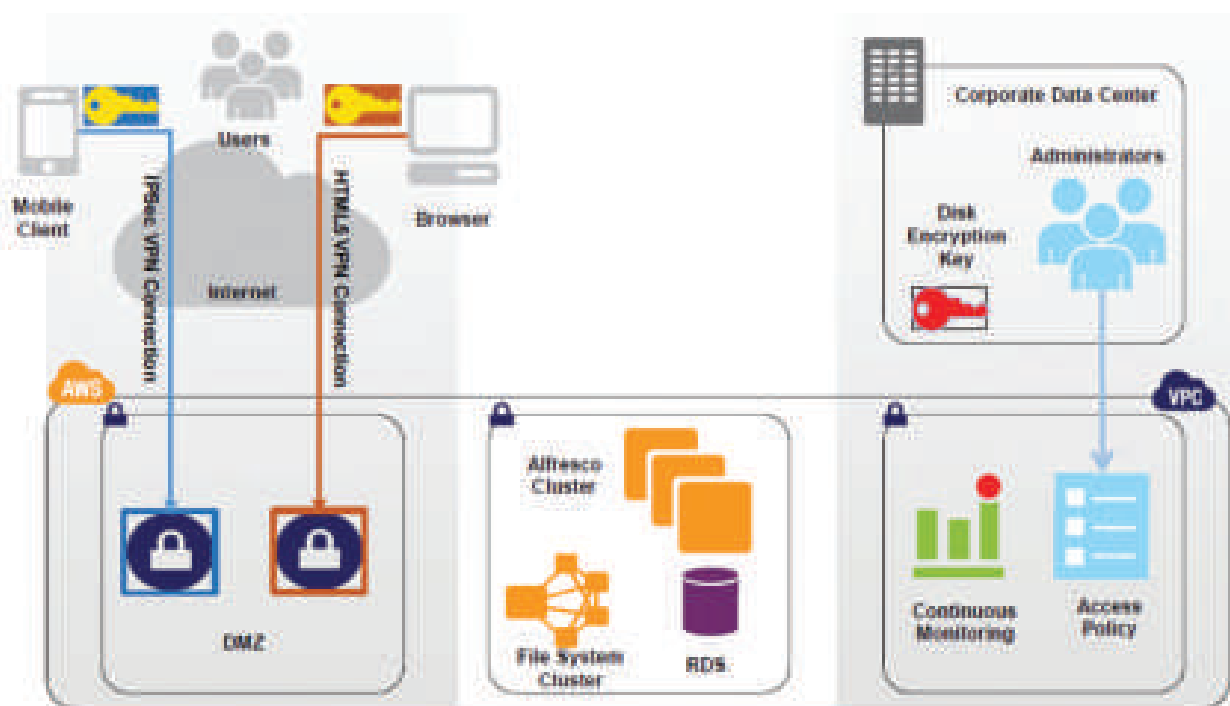


 **amazon**
webservices | Partner
Network
PREMIER CONSULTING PARTNER

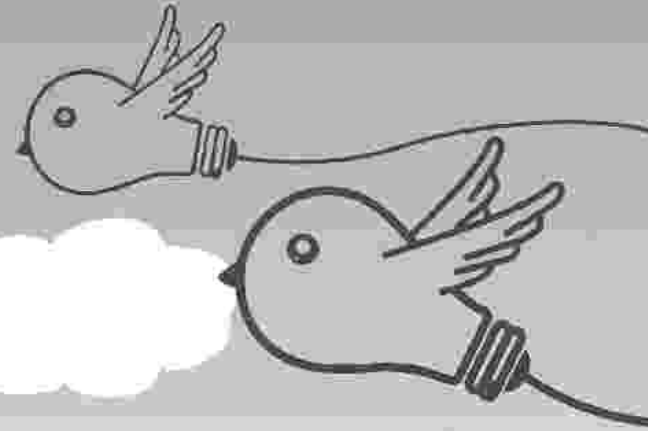
8K Miles Secure Cloud Solutions ...



8K Miles Secure Mobile Colocation Solution Secure Drop Box Solution Architecture



Invest in your Ideas, not on Servers



No matter what the size of your business is, **You can benefit by moving to the Cloud!**



Cost saving:
No Cap-Ex. Pay for Use.



Fault Tolerance:
Make your applications available all the time.



Autoscaling:
Address spike in demand easily.



Backup & Disaster Recovery:
Automatic multiple backups let you meet recovery objectives.

Why 8KMiles Cloud Solutions ?

- Amazon System Integrations Partner.
- Migrated hundreds of servers to cloud for Startups, Small businesses and Enterprises.
- In-depth understanding of cloud infrastructure services.
- Cloud solution design and migration expertise



Get to the Cloud in 5 Days!

Take your applications to the cloud right now with
the **8KMiles Cloud Starter Package**.

Key Features

- Recommendations on Scalability, High Availability, Failover
- Identify, suggest and implement relevant AWS technologies
- Best practices to leverage AWS technologies

For further details contact : cloudstarter@8kmiles.com

8KMiles Solutions Overview

Cloud Consulting

- Strategy and roadmap for cloud adoption
- Design public, virtual private and hybrid clouds
- Architect solutions using AWS

Cloud Migration

- AutoScaling/Load Balancing Solutions
- Backup/Disaster recovery
- GEO Distributed Web Infrastructure
- Monitoring and Storage Solutions
- Production and Test Infrastructure setup

Cloud Engineering

- Custom cloud applications and tools
- Application Integration with Amazon Web Services

Offers on demand
Virtual cloud infrastructure
with Web service



Offers cloud consulting
and Infrastructure
management services



Customers

benefit from Infrastructure
cost reduction, low capex,
Greener IT, Greater value
in lesser time and flexibility

8KMiles is an internet company which helps companies integrate cloud computing into their IT and Business Strategies. 8KMiles Cloud Solutions group offers cloud consulting, engineering and migration services to help companies leverage the power of cloud computing. 8KMiles is an Amazon Web Services Systems Integrator.

Board of Directors

Mr. Suresh Venkatachari, Managing Director
Mr. R S Ramani, Whole Time Director
Ms. T P Saira, Director
Mr. Vedantharamanujam Srinivasan, Director
Ms. Padmini Ravichandran, Director

Statutory Auditors

GHG Associates
Chartered Accountants
No.22, Govindu Street,
T Nagar, Chennai 600 017

Bankers

Indian Bank,
Porur Branch, Chennai

Registered Office

1-7-241/11/D, S.D.Road
Secunderabad 500003

Corporate Office

No.7, 3rd Floor, 3rd Street,
Ganapathy Colony, Teynampet,
Chennai 600 018

Registrar and Share Transfer Agent

Adroit Corporate Services Private Limited
Industries Estate, Makwane Road, Naronvaka
Andheri (East), Mumbai - 59

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Notice To The Shareholders

NOTICE is hereby given that the Twenty Eighth Annual General Meeting of the Shareholders of the Company will be held at 03:00 pm on Saturday, 28th September 2013 at 16-2-741/2, AsmanBagh, Andhra Bank Colony, Hyderabad, Andhra Pradesh 500036.

As Ordinary Business:

1. To receive, consider and adopt the Balance Sheet of the Company as on March 31, 2013 and the Profit and Loss account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in the place of Mr. Vedantharamanujam Srinivasan, who retires by rotation and being eligible, offers him for re-appointment.
3. To appoint a Director in the place of Ms. Padmini Ravichandran, who retires by rotation and being eligible offers her for re-appointment.
4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution

RESOLVED that M/s. GHG Associates - Chartered Accountants (Registration No.008703S), be and hereby are re-appointed as Auditors of the Company, to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting, to audit the Accounts of the Company for the financial year 2013-14, including audit of Cash Flow Statements, on a remuneration to be mutually decided upon between the Auditors and the Board of Directors of the Company.

By ORDER OF THE BOARD
For 8K MILES SOFTWARE SERVICES LIMITED

Sd/-
SURESH VENKATACHARI
MANAGING DIRECTOR

Sd/-
R.S. RAMANI
WHOLE TIME DIRECTOR

Place: Secunderabad

Date: 05 September 2013

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. The proxy forms, in order to be valid, must be received by the Company at its Registered Office not less than 48 hours before the commencement of the meeting. A form of proxy is given at the end of the Annual Report.
2. The Register of Members and Share Transfer Books of the Company shall remain closed on 27th of September 2013 and 28th September 2013 (Both days Inclusive)
3. Members are requested to notify the Company at its Registered Office or to the Share Transfer Registrar of any change in address quoting their folio number.
4. A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays up to the date of AGM.
5. Members are requested to affix their signatures at the space provided on the attendance slip annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.
6. Members are requested to bring their Client ID and DP ID for easy identification of attendance at the meeting.

Corporate Members are requested to send certified copy of Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the meeting.

7. Members seeking any information or clarification on the Accounts are requested to send in written queries to the Company. Replies to such written queries received, will be provided only at the meeting.
8. Members / proxies are requested to bring the duly filed attendance slip sent herewith for attending the meeting.

**PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT, THE ADDITIONAL
INFORMATION ON DIRECTORS RECOMMENDED FOR
APPOINTMENT/RE- APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**

Re-appointment of Mr. Vedantharamanujam Srinivasan as an Independent Director

Name	Vedantharamanujam Srinivasan
Age	53 years
Qualification	B. Sc, B.E.
Other Directorships held in Companies	Compucrafters India Private Limited Compucrafters Systems and Solutions Private Limited
Date of Appointment	31/08/2010

Re-appointment of Ms. Padmini Ravichandran as an Independent Director

Name	Ms. Padmini Ravichandran
Age	49 years
Qualification	BCA
Other Directorships held in Companies	Sreyes Communetwork Private Limited Sudesi Infomedia Private Limited
Date of Appointment	31/08/2010

DIRECTOR'S REPORT

The Board of Directors of 8K Miles Software Services Limited are pleased to present the Twenty Eighth Annual Report for the year ended March 31, 2013, together with the Auditors' Report and Audited Accounts for the Financial year 2012-13.

FINANCIAL PERFORMANCE

The comparative pictures of the financials of the Company for the last two years are presented in the table below.

(All figures in Rupees)

PARTICULARS	2012-13	2011-12
Sales and Other Income	30363681	20308080
Profit/(Loss) before Interest & Depreciation	2622610	1018908
Interest	1607533	298257
Depreciation	319275	126514
Profit/(Loss) for the year	695802	594137
Provision for Taxation		
Current tax	(128723)	(72753)
MAT Credit Enhancement	-	-
Deferred Tax	43382	39023
Profit/(Loss) After Tax	523697	482361
Balance carried forward from Previous Year	(8158031)	(8640392)
Total Loss carried Forward	(7634334)	(8158031)

OPERATIONS REVIEW

The Company's income stood at Rs. 3, 03, 63,681/= as against Rs. 2, 03, 08,080/= in the previous year. Your Company has entered a net profit of Rs.5, 23,697/= as against Rs. 4, 82,361/= in the previous year.

BONUS

Your Company has issued 2 Bonus Shares for every 3 Shares to its Share Holders during this year.

SUBSIDIARY COMPANIES

- 1) Mentor minds solutions and Services Inc (USA)
- 2) Mentor minds solutions and Services Private Ltd (India)
- 3) 8kmiles Software Services Inc (USA)
- 4) 8kmiles Software Services (FZE) UAE

DIRECTORS

In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Mr. Vedantharamanujam Srinivasan, Director, retire by rotation and being eligible offers him for re-appointment. In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Ms. Padmini Ravichandran, Director, retire by rotation and being eligible offers her for re-appointment.

AUDITORS

Messrs GHG Associates, Chartered Accountants, Chennai hold office until conclusion of the ensuing Annual General Meeting and being eligible and recommended for reappointment.

PARTICULARS OF EMPLOYEES

Statement of personnel particulars of employee's pursuant section 217(2A) of the Companies Act, 1956 are not applicable since none of the employees are in receipt of remuneration in excess of the limits specified herein (Rs. 5,00,000 per month or Rs. 60,00,000 per annum) during the period under review.

CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO

Your Company does not carry on any manufacturing activities and hence the disclosure requirement in terms of Sections 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Conservation of Energy and Technology do not apply to your Company.

During the year under review, there was no Foreign Exchange outgo for your Company. The Forex for this period stands at a gain of Rs.2, 60,981/= as against of Rs. 3,49,330/=

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion and Analysis, Corporate Governance Report, Managing Director's and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departure have been made from the same;
- ii. Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true a fair view of the state of affairs of the Company as at March 31, 2013 and Profit & Loss Account for the year ended March 31, 2013;
- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The annual accounts have been prepared on a going concern basis.