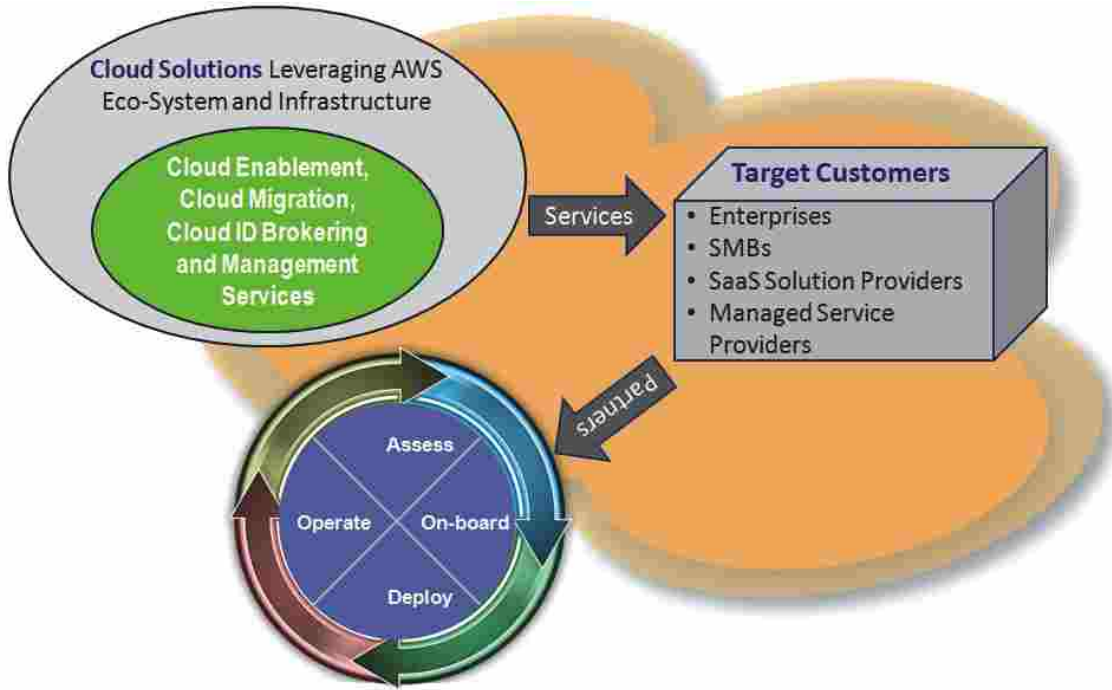


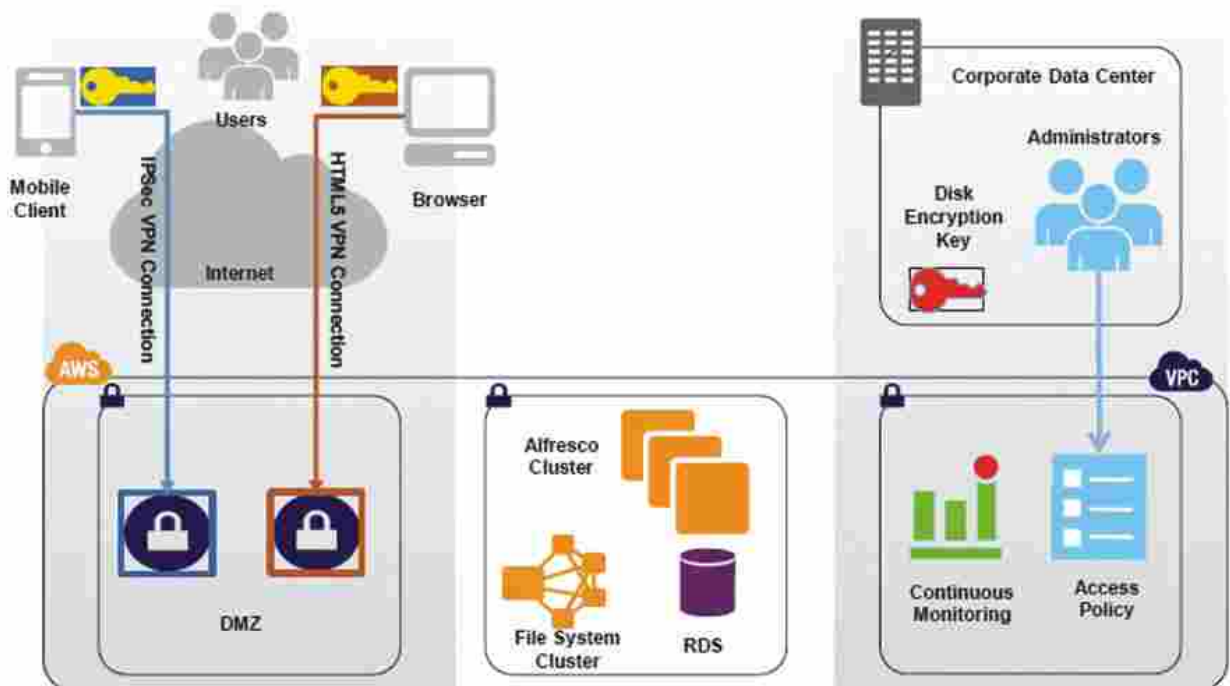
29th Annual Report 2013-2014



8K Miles Secure Cloud Solutions ...



8K Miles Secure Mobile Colocation Solution Secure Drop Box Solution Architecture



29th Annual Report
2013-2014

Board of Directors

Mr. Suresh Venkatachari, Managing Director
Mr. R S Ramani, Whole Time Director
Ms. T P Saira, Director
Mr. Vedantharamanujam Srinivasan, Director (upto 20th February, 2014)
Ms. Padmini Ravichandran, Director
Mr. J Gurumurthi (From 21st February, 2014)

Statutory Auditors

GHG Associates
Chartered Accountants
No.22, Govindu Street,
T Nagar, Chennai 600 017

Bankers

Indian Bank,
Porur Branch, Chennai

Registered Office

1-7-241/11/D, S.D.Road
Secunderabad 500003

Corporate Office

No.7, 3rd Floor, 3rd Street,
Ganapathy Colony, Teynampet,
Chennai 600 018

Registrar and Share Transfer Agent

Adroit Corporate Services Private Limited
Industries Estate, Makwane Road, Naronvaka
Andheri (East), Mumbai - 59

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Notice to the Shareholders

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the Shareholders of the Company will be held at 03:00pm on Tuesday, 30th September 2014 at Vintage Court Hall, Taj Mahal Hotel, Abids, Hyderabad 500001.

As Ordinary Business:

1. To receive, consider and adopt the Balance Sheet of the Company as on March 31, 2014 and the Profit and Loss account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint an independent Director in the place of Mr. J. Gurumurthi, who retires by rotation and being eligible, offers him for re-appointment.
3. To appoint an independent Director in the place of Ms. Padmini Ravichandran, who retires by rotation and being eligible offers her for re-appointment.
4. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**.

RESOLVED that M/s. GHG Associates - Chartered Accountants (Registration No.008703S), be and hereby are re-appointed as Auditors of the Company, to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting, to audit the Accounts of the Company for the financial year 2014-15, including audit of Cash Flow Statements, on a remuneration to be mutually decided upon between the Auditors and the Board of Directors of the Company.

**By ORDER OF THE BOARD
For 8K MILES SOFTWARE SERVICES LIMITED**

**Sd/-
P. KRISHNSAMY
COMPANY SECRETARY**

Place: Secunderabad
Date: 08 September 2014

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. The proxy forms, in order to be valid, must be received by the Company at its Registered Office not less than 48 hours before the commencement of the meeting. A form of proxy is given at the end of the Annual Report.
2. The Register of Members and Share Transfer Books of the Company shall remain closed on 29th of September 2014 and 30th September 2014 (Both days Inclusive)
3. Electronic copy of the Annual Report and the Notice of the Annual General Meeting of the Company together with the attendance slip and Proxy Form are being sent to all the members whose email Ids are registered with the Company / Depository Participants.
4. Members are requested to notify the Company at its Corporate Office or to the Share Transfer Registrar of any change in address quoting their folio number.
5. A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Corporate Office of the Company on all working days except holidays up to the date of AGM.
6. Members who have received the Annual Report in electronic mode and who intend to attend the meeting in person or through proxy are requested to bring a printed copy of the attendance slip to the meeting hall.
7. Members are requested to affix their signatures at the space provided on the attendance slip annexed to the proxy form and hand over the slip at the entrance of the Hall to attend the meeting.
8. Members are requested to bring their Client ID and DP ID for easy identification of attendance at the meeting.
9. Corporate Members are requested to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution, pursuant to Section 187 of the Company Act, 1956, authorising their representative to attend and vote on their behalf at the Meeting.
10. Members seeking any information or clarification on the Accounts are requested to send in written queries to the Company. Replies to such written queries received, will be provided only at the meeting.
11. Members / proxies are requested to bring the duly filed attendance slip sent herewith for attending the meeting.

**PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT,
THE ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED
FOR APPOINTMENT/RE- APPOINTMENT AT THE ENSUING
ANNUAL GENERAL MEETING**

Re-appointment of Mr. J. Gurumurthi as an Independent Director

Name	J. Gurumurthi
Age	61 years
Qualification	B.com, FCA
Other Directorships held in Companies	Nova Human Resources Outsourcing Private Limited
Date of Appointment	21/02/2014

Re-appointment of Ms. Padmini Ravichandran as an Independent Director

Name	Ms. Padmini Ravichandran
Age	50 years
Qualification	BCA
Other Directorships held in Companies	Sreyes Communetwork Private Limited Sudesi Infomedia Private Limited
Date of Appointment	31/08/2010

DIRECTORS' REPORT

The Board of Directors of 8K Miles Software Services Limited are pleased to present the Twenty Eighth Annual Report for the year ended March 31, 2014, together with the Auditors' Report and Audited Accounts for the Financial year 2013-2014.

FINANCIAL PERFORMANCE

The comparative figures of the financial result of the Company for the last two years are presented in the table below.

(All figures in Lakhs in Rupees)

PARTICULARS	2013-14	2012-13
Sales and Other Income	722.11	303.64
Earnings Before Interest & Depreciation	275.24	26.23
Interest	38.55	16.08
Depreciation	184.19	3.19
Exceptional Items	-	-
Profit/(Loss) Before Tax (PBT)	52.50	6.96
Profit/(Loss) After Tax (PAT)	9.01	5.24
Add : Brought Forward Loss from Previous Year	(76.34)	(81.58)
Surplus/(Deficit) in Statement of Profit and Loss	(67.33)	(76.34)

OPERATIONS REVIEW

The Company's income stood at Rs. 7,22,11,226/= as against Rs. 3,03,63,681/= in the previous year. Your Company has entered a net profit of Rs. 9,00,799/- as against Rs. 5,23,697/= in the previous year.

SUBSIDIARY COMPANIES

- 1) Mentor minds solutions and Services Inc (USA)
- 2) Mentor minds solutions and Services Private Ltd (India)
- 3) 8kmiles Software Services Inc (USA)
- 4) 8kmiles Software Services (FZE) – UAE

DIRECTORS

In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Mr. J. Gurumurthi, independent Director, retire by rotation and being eligible offers him for re-appointment. In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Ms. Padmini Ravichandran, independent Director, retire by rotation and being eligible offers her for re-appointment.

AUDITORS

Messrs GHG Associates, Chartered Accountants, Chennai hold office until conclusion of the ensuing Annual General Meeting and being eligible and recommended for reappointment.

PARTICULARS OF EMPLOYEES

Statement of personnel particulars of employee's pursuant section 217(2A) of the Companies Act, 1956 are not applicable since none of the employees are in receipt of remuneration in excess of the limits specified herein (Rs. 5,00,000 per month or Rs. 60,00,000 per annum) during the period under review.

CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO

Your Company does not carry on any manufacturing activities and hence the disclosure requirement in terms of Sections 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Conservation of Energy and Technology do not apply to your Company.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion and Analysis, Corporate Governance Report, Managing Director's and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departure have been made from the same;
- ii. Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true a fair view of the state of affairs of the Company as at March 31, 2014 and Profit & Loss Account for the year ended March 31, 2014;