

KKRAFTON DEVELOPERS LIMITED

(FORMERLY KNOWN AS SEQUEL E - ROUTERS LIMITED)



ANNUAL REPORT
2016-2017

REGISTERED OFFICE:-

1, ANKUR COMPLEX,
2ND FLOOR, B/H.TOWN HALL,
OPP. HASUBHAI CHAMBERS, ELLISBRIDGE
AHMEDABAD GJ 380006 IN

BOARD OF DIRECTORS

MR. RITESH VIRCHAND SHAH
MR. NEHA SAMIR DADIA
MR. MANECK SORABJI PAINTER
MRS. ASHABEN SURESHKUMAR DARJI

AUDITOR

M/s GAURANG VORA & ASSOCIATES, Ahmedabad

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Pvt. Ltd.

*9 Shiv Shakti Ind. Estt.
J R Boricha Marg,
Lower Parel
East Mumbai 400 011*

CONTENTS

| <i>SR. NO.</i> | <i>PARTICULARS</i> |
|----------------|---|
| 1. | <i>NOTICE TO MEMBER</i> |
| 2. | <i>E-VOTING INSTRUCTION</i> |
| 3. | <i>DIRECTOR'S REPORT</i> |
| 4. | <i>MANAGEMENT DISCUSSION AND ANALYSIS REPORT</i> |
| 5. | <i>EXTRACT OF ANNUAL RETURN</i> |
| 6. | <i>SECRETARIAL AUDIT REPORT</i> |
| 7. | <i>AUDITORS' REPORT</i> |
| 8. | <i>BALANCESHEET</i> |
| 9. | <i>STATEMENT OF PROFIT AND LOSS</i> |
| 10. | <i>CASH FLOW STATEMENT</i> |
| 11. | <i>SCHEDULE OF BALANCE SHEET, PROFIT & LOSS</i> |
| 12. | <i>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</i> |
| 13. | <i>SEBI ANNEXURE -1</i> |
| 14. | <i>ATTENDANCE SLIP & PROXY FORM</i> |

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF KKRRAFTON DEVELOPERS LIMITED (FORMERLY KNOWN AS SEQUEL E-ROUTERS LIMITED) WILL BE HELD ON FRIDAY 22ND SEPTEMBER 2017 AT 01.00 PM. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2017 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.

2) To consider and if thought it, to pass with or without modifications, the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s GAURANG VORA & ASSOCIATES., Chartered Accountants, (Firm Registration No. 103110W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2018”

SPECIAL BUSINESS:

3) To Regularize the Appointment of Additional Director of the company:

“RESOLVED THAT Mr. Maneck Sarabji Painter, who was appointed as additional Director of the company by the Board of Directors with effect from 12th June, 2017 and who according to section 161 of the companies Act, 2013 hold office up to the date of this Annual General Meeting is hereby appointed as a Director of the company.

RESOLVED FURTHER THAT any one director of the Company be and are hereby authorized to intimate the Registrar of Companies by filling necessary Forms and do all the necessary changes."

DATE : 25TH AUGUST, 2017
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

Sd/-
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 16.09.2017 TO 22.09.2017 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

DATE : 25TH AUGUST, 2017
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

Sd/-
CHAIRMAN

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES
ACT, 2013**

- 1) Mr. Maneck Sarabji Painter has wide experience in the field of financial services. Moreover directors recommend his name to act as director in the company. Company need expert advice and company has seen some potential in him as a good director.

DATE : 25TH AUGUST, 2017
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

SD/-
CHAIRMAN

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 19.09.2017 at 12.00 P.M. and ends on 21.09.2017 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 15.09.2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

| | For Members holding shares in Demat Form and Physical Form |
|-----------------------|--|
| PAN | <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| DOB | <p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p> |
| Dividend Bank Details | <p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the |

| | |
|--|---|
| | member id / folio number in the Dividend Bank details field as mentioned in instruction (iv). |
|--|---|

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **KKRAFTON DEVELOPERS LIMITED (FORMERLY KNOWN AS SEQUEL E-ROUTERS LIMITED)** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - “m-Voting” for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Board's Report

To,
The Members of
M/s. KKRAFTON DEVELOPERS LIMITED
(Formerly known as Sequel E-Routers Limited)

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2017.

FINANCIAL HIGHLIGHTS

| Particulars | (Rs. In Lacs) | |
|--|----------------------|------------------|
| | Standalone | |
| Particulars | 2016-2017 | 2015-2016 |
| Gross Income | 64.72 | 36.38 |
| Profit Before Interest and Depreciation | 1.00 | 0.60 |
| Finance Charges | 0.00 | 0.02 |
| Gross Profit | 1.00 | 0.60 |
| Provision for Depreciation | 0.00 | 0.00 |
| Net Profit Before Tax | 1.00 | 0.60 |
| Provision for Tax | 0.31 | 0.19 |
| Net Profit After Tax | 0.69 | 0.41 |
| Balance Carried to Profit and Loss Account | 0.69 | 0.41 |

DIVIDEND

However with the view to conserve the resources of company the directors are not recommending any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided to carry the current year profit to its reserves.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGES IN SHARE CAPITAL, IF ANY

During the Financial Year 2016-17, there is no change in the face value of the company's shares.