

# **VISISTHA TRADES & FINANCE LIMITED.**

## **14TH ANNUAL REPORT 1998-99.**

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**For VISISTHA TRADES & FINANCE LIMITED**

  
**Director**

**VISISTHA TRADES AND FINANCE LTD.**  
**14TH ANNUAL GENERAL MEETING**

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**NAME OF THE DIRECTORS** : **MR.PRABHAKARAN NAIR.**  
**MR.SHIVKUMAR TIBREWALA**  
**MR.ALOK JAIN.**

**REGISTERED OFFICE** : **711, EMBASSY CENTRE,**  
**NARIMAN POINT,**  
**MUMBAI - 400 021.**

**AUDITORS** : **M/S.H.H.BANDUKWALA & CO.**  
**CHARTERED ACCOUNTANTS**  
**2ND FLOOR, 8, TOPWALA MANZIL,**  
**91, ABDUL REHMAN STREET,**  
**MUMBAI - 400 003.**

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## **VISISTHA TRADES AND FINANCE LTD.**

### **14TH ANNUAL GENERAL MEETING**

#### **NOTICE**

NOTICE is hereby given that the Fourteenth Annual General Meeting of the VISISTHA TRADES AND FINANCE LTD. will be held at the 711, Embassy Centre, Nariman Point, Mumbai-400 021., on Thursday, the 12th August, 1999, at 11.30 a.m. to transact the following business :-

1. To receive, consider and adopt the Profit and loss Account for the year ended 31st March, 1999 and Balance Sheet as at that date together with the Directors' Report and Auditors' Report thereon .
2. To appoint a Director in the place of Mr.Prabhakaran Nair, who retires by rotation and being eligible, offers himself for re-appointment .
3. To appoint Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors

  
DIRECTOR.

#### **NOTES :**

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (B) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 6TH AUGUST 1999 TO 12TH AUGUST ,1999 (BOTH DAYS INCLUSIVE).

**Registered Office :**  
711, Embassy Centre,  
Nariman Point,  
Mumbai - 400 021.

**Date : 27th May 1999.**

**VISISTHA TRADES AND FINANCE LTD.**  
**14TH ANNUAL GENERAL MEETING**

**DIRECTORS' REPORT**

**TO THE MEMBERS**

Your Directors have pleasure to present the Fourteenth Annual Report alongwith the Audited Statements of Accounts for the year ended 31st March, 1999.

	Current Year ended 31.03.99 (Rs.in lacs)	Previous Year ended 31.03.98 (Rs.in lacs)
Sales	—	—
Operating Profit	18.27	00.53
Less: Interest	—	—
Gross Profit	18.27	00.53
Less : Depreciation	—	—
Profit / (Loss) before Tax	18.27	00.53
Less: Provision for Taxation	1.74	00.16
Profit after Tax	16.53	00.37
Add / (Less) :		
Income Tax for earlier year	—	—
Adjustment of earlier year		
Profit from earlier year b/f.	3.90	03.53
Balance Carried to Balance Sheet.	20.43	03.90

**DIVIDEND :**

Directors have decided to retain the earning for the future operations, therefore decided not to recommend any dividend on Equity Shares .

## **VISISTHA TRADES AND FINANCE LTD.**

**14TH ANNUAL GENERAL MEETING**

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### **DIRECTORS :**

In accordance with the provisions of the Companies Act, 1956, and the Company's Articles of Association Mr.Prabhakaran Nair retire by rotation and are eligible for re-appointment.

### **FIXED DEPOSITS :**

The Company has not accepted any deposits within the meaning of section 58-A of the Companies Act, 1956 or any Rules framed thereunder.

### **PARTICULARS OF EMPLOYEE :**

The Company has no employee drawing salary more than Rs.6,00,000/- p.a. or Rs.50,000/- p.m., if employed for part of the year and hence it is not required to furnish information within the meaning of section 217(2A) of the Companies Act, 1956 or any rules framed thereunder.

### **CONSERVATION OF ENERGY, FOREIGN EXCHANGE EARNING / OUTGO ETC. :**

The Company does not carry any activities so as to furnish information within the meaning of section 217 (1)(e) of the Companies Act, 1956 and these rules are not applicable.

### **AUDITORS :**

The Auditors M/s.H.H.Bandukwala & Co., Chartered Accountants, Mumbai, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.