

VISISTHA TRADES & FINANCE LTD.

17TH ANNUAL REPORT
2001 – 2002.

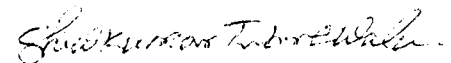
VISISTHA TRADES & FINANCE LTD.
17TH ANNUAL GENERAL MEETING

NOTICE

NOTICE is hereby given that the Seventeenth Annual General Meeting of VISISTHA TRADES AND FINANCE LTD. will be held at the 711, Embassy Centre, Nariman Point, Mumbai – 400 021, on Monday the 30th September 2002, at 11.30 a.m. to transact the following business:-

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2002 and Balance Sheet as at that date together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in the place of Mr. Prabhakaran Nair, & Mrs. Gita Parikh who retires by rotation and being eligible, offers themselves for re-appointment.
3. To appoint Auditors who shall hold the office from the conclusion of this Annual General Meeting until the conclusion of this Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors



DIRECTOR

NOTES:

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (B) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 26th SEPTEMBER 2002 TO 28th SEPTEMBER 2002 (BOTH DAYS INCLUSIVE).

Registered Office:

711, Embassy Centre,
Nariman Point,
Mumbai – 400 021.

Date: 14th August 2002

VISISTHA TRADES & FINANCE LTD.

17TH ANNUAL GENERAL MEETING

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure to present the seventeenth Annual Report alongwith the Audited Statement of Accounts for the year ended 31st March, 2002.

	Current Year ended 31.03.02 (Rs. in Lacs)	Previous Year ended 31.03.01 (Rs. in Lacs)
Gross Profit	(0.97)	(1.05)
Less: Depreciation	--	--
Profit / (Loss) before Tax	(0.97)	(1.05)
Less: Provision for Taxation	--	--
Profit after Tax	(0.97)	(1.05)
Add / (Less): Income Tax for earlier year	--	(0.09)
Profit from earlier year b/f.	19.96	21.10
Balance Carried to Balance Sheet.	18.99	19.96

DIVIDEND:

In view of the loss incurred by the company your Directors regret their inability to recommend any dividend on Equity Shares during the year under review.

DIRECTORS:

In accordance with the provisions of the Companies Act, 1956, and the Company's Articles of Association Mr. Prabhakaran Nair & Gita Parikh retire by rotation and being eligible offer themselves for re-appointment.

FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of section 58-A of the Companies Act, 1956 or any Rules framed thereunder.

PARTICULARS OF EMPLOYEE: