

Seshasayee Paper and Boards Limited



Sixty Third Annual Report

2022-23

SESHASAYEE PAPER AND BOARDS LIMITED

DIRECTORS

Sri N GOPALARATNAM, *Chairman (DIN No. 00001945)*

Sri V SRIDAR *(DIN No. 02241339)*

Dr S NARAYAN, IAS (Retd.) *(DIN No. 00094081)*

Sri A L SOMAYAJI *(DIN No. 00049772)*

Dr NANDITHA KRISHNA *(DIN No. 00906944)*

Sri MOHAN VERGHESE CHUNKATH, IAS (Retd.) *(DIN No. 01142014)*

Sri HANS RAJ VERMA, IAS, *Nominee of TIIC (DIN No.00130877)*

Sri T RITTO CYRIAC, IFS, *Nominee of Govt. of Tamilnadu (DIN No.07951031)*

Sri K S KASI VISWANATHAN, *Managing Director (DIN No. 00003584)*

Sri GANESH BALAKRISHNA BHADTI, *Director (Operations) (DIN No. 09634741)*

CHIEF FINANCIAL OFFICER

Sri S SRINIVAS, *Senior Vice President*

STATUTORY AUDITOR

M/s MAHARAJ N R SURESH AND CO LLP, Chennai

COST AUDITOR

M/s S MAHADEVAN AND CO., Coimbatore

SECRETARIAL AUDITOR

M/s B RAVI & ASSOCIATES, Chennai

BANKS

STATE BANK OF INDIA

HDFC BANK LIMITED

REGD.OFFICE



PALLIPALAYAM, CAUVERY RS PO,
ERODE-638 007, NAMAKKAL DISTRICT,
TAMIL NADU
CIN: L21012TZ1960PLC000364

SESHASAYEE PAPER AND BOARDS LIMITED

COMPOSITION OF COMMITTEES

AUDIT COMMITTEE

Sri V Sridar	Chairman of the Committee
Dr S Narayan, IAS (Retd.)	Member
Sri A L Somayaji	Member
Sri Mohan Verghese Chunkath, IAS (Retd.)	Member
Sri Hans Raj Verma, IAS	Member
Sri N Gopalaratnam	Member

NOMINATION AND REMUNERATION COMMITTEE

Sri V Sridar	Chairman of the Committee
Dr S Narayan, IAS (Retd.)	Member
Sri A L Somayaji	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Sri A L Somayaji	Chairman of the Committee
Sri Hans Raj Verma, IAS	Member
Sri N Gopalaratnam	Member

RISK MANAGEMENT COMMITTEE

Dr S Narayan, IAS (Retd.)	Chairman of the Committee
Sri A L Somayaji	Member
Sri Mohan Verghese Chunkath, IAS (Retd.)	Member
Sri K S Kasi Viswanathan	Member

CSR COMMITTEE

Sri A L Somayaji	Chairman of the Committee
Dr Nanditha Krishna	Member
Sri N Gopalaratnam	Member
Sri K S Kasi Viswanathan	Member

PROJECT COMMITTEE

Sri N Gopalaratnam	Chairman of the Committee
Sri V Sridar	Member
Sri K S Kasi Viswanathan	Member
Sri Ganesh Balakrishna Bhadti	Member

AUDITORS

STATUTORY AUDITOR

M/s Maharaj N R Suresh & Co. LLP

Chartered Accountants

New No.9, Old No.5, II Lane,

II Main Road, Trustpuram,

Kodambakkam, Chennai - 600024

Telephone: 044-24724932, 24837583

E-mail: mnrssuresh56@gmail.com

COST AUDITOR

M/s S Mahadevan & Co.

Cost Accountants

Old No.158, New No.112,'Sri Abhirami'

First Floor, Dr. Radhakrishna Road

Tatabad, Coimbatore - 641012

Telephone: 0422-2491276, 6517868

E-mail: s.mahadevan.co@gmail.com

INTERNAL AUDITOR

M/s Suri & Co.

Chartered Accountants

Park Circle, 2nd Floor, No.20, Moores Road

Thousand Lights, Chennai - 600006

Telephone: 044-24341140, 24341150

E-mail: chennai@suriandco.com

SECRETARIAL AUDITOR

B Ravi & Associates

Practicing Company Secretaries

"Guru Nilayam" 42, Rathinam Street

Gopalapuram, Chennai - 600086

Telephone: 044-28350517, 28351055

E-mail: bravics@gmail.com

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Financial Highlights - Ten years at a glance

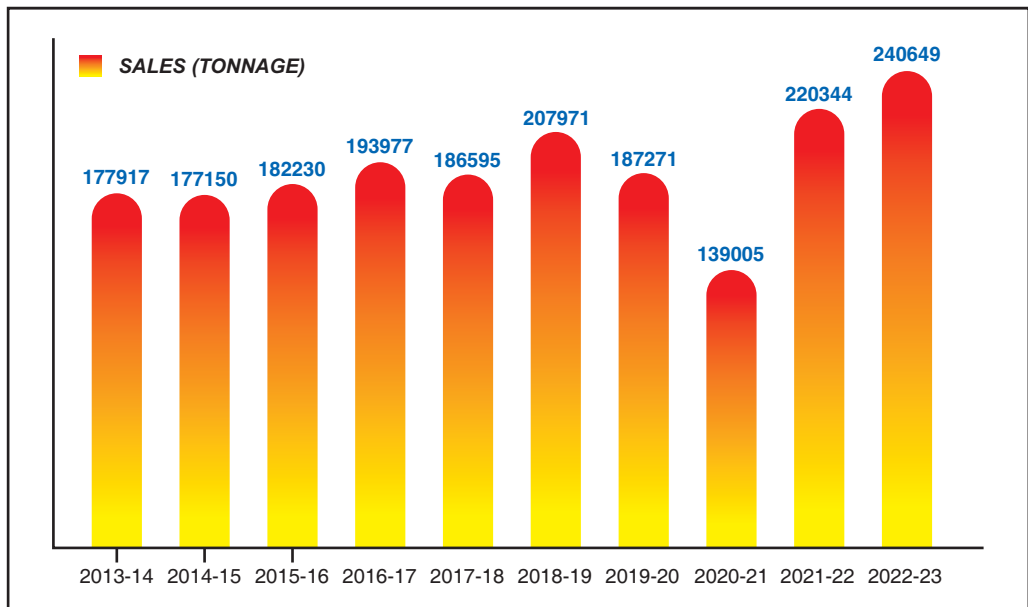
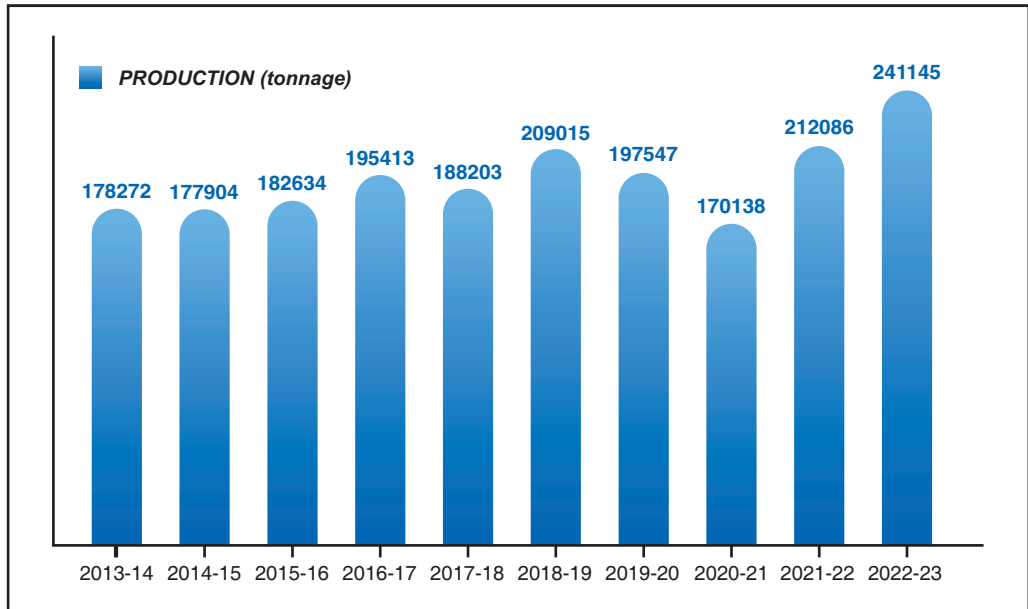
(₹ crores)

For the year	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Total Income (TI)	1070	1074	1087	1175	1127	1348	1207	801	1372	2113
EBIDTA	129	95	111	222	217	319	290	127	182	565
% on TI	12.1	8.9	10.2	18.9	19.2	23.7	24.0	15.8	13.3	26.7
Finance Costs	39	37	32	23	14	14	7	3	3	3
% on TI	3.6	3.5	3.0	2.0	1.3	1.0	0.6	0.4	0.2	0.2
Depreciation	49	33	29	31	32	34	35	38	41	45
Exceptional Item	-	-	-	-	4.8	-	-	-	-	-
PBT	41	25	50	168	175	271	248	86	139	516
% on TI	3.9	2.4	4.6	14.3	15.5	20.1	20.5	10.8	10.1	24.4
Tax expense	15	8	15	40	52	81	74	(-)14	35	130
PAT	27	17	36	128	123	190	173	100	103	387
% on TI	2.5	1.6	3.3	10.9	10.9	14.1	14.4	12.5	7.5	18.3
EPS - ₹ **	4.45	2.88	5.91	21.26	20.40	31.55	28.80	16.65	17.12	64.18
Dividend - %	40	40	50	100	150	200	200	125	125	300
As at the year end										
Net Block	675	662	675	637	673	672	675	734	815	796
Loan Funds	390	329	345	177	154	100	12	8	4	0
Net Worth	384	393	421	582	702	868	986	1102	1206	1576
Book Value per Share - (₹) **	64	65	70	97	116	144	164	183	200	262

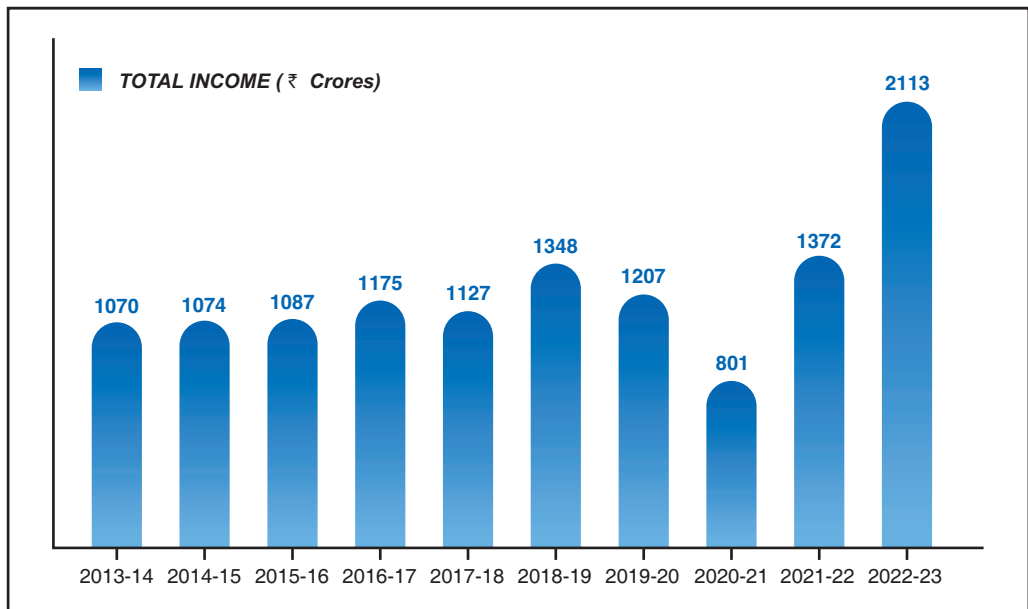
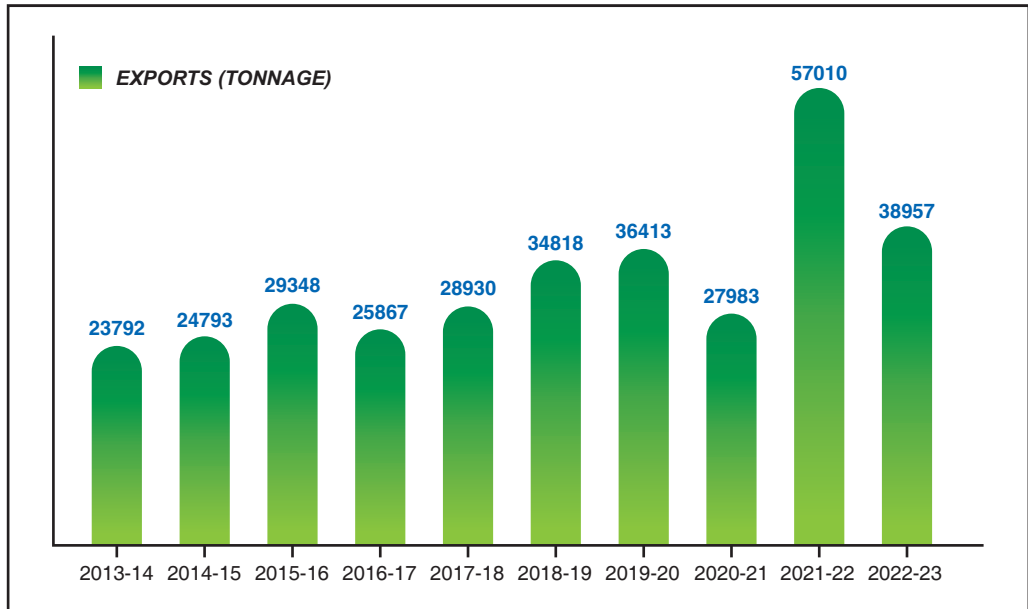
** For comparison purpose, the per share value of EPS and Book Value of the 10 years, restated for face value equivalent to ₹ 2/- (Two) per share.

SESHASAYEE PAPER AND BOARDS LIMITED

PERFORMANCE - 10 YEARS AT A GLANCE



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