



FORWARD-LOOKING STATEMENTS

The report contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words like 'plans', 'expects', 'anticipates', 'believes', 'intends', 'estimates', or other similar expressions as they relate to Company or its business are intended to identify such forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company's actual results, performance or achievements could differ materially from those expressed or implied in such forward-looking statements. The Company undertakes no obligation or responsibility to publicly amend, update, modify or revise any forward-looking statements, on the basis of any new information, future event, subsequent development or otherwise.

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CORPORATE INFORMATION



BOARD OF DIRECTORS

Harish Sheth

Chairman & Managing Director

Arun Arora

Ashok Kumar Jha

Bhalchandra Naik

Harshal Shah

Satish Deshpande

Shvetal Vakil *Executive Director*

Udit Sheth *Executive Director*

AUDITORS

Manesh Mehta & Associates

Chartered Accountants

Vadodara, Gujarat, India

BANKERS

Bank of Baroda

HDFC Bank

SOLICITORS

Wadia Ghandy & Co.

Mumbai, Maharashtra, India

COMPANY SECRETARY

Mihir Mehta

REGISTERED OFFICE

Baroda – Godhra Highway,

Kalol, District Panchmahals,

Pin Code – 389 330,

Gujarat, India.

Website: www.setcoauto.com

CORPORATE OFFICE

2/A, Ground Floor, Film Centre Building,

Tardeo Road, Mumbai – 400 034,

Maharashtra, India

PLANTS

Kalol (Panchmahals), Gujarat, India

Sitarganj, Uttaranchal, India

Paris, Tennessee, United States of
America, Subsidiary

Haslingden, Lancashire,
United Kingdom, Subsidiary

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Pvt. Ltd.

C-13, Pannalal Silk Mill Compound,

L.B.S. Marg, Bhandup (West),

Mumbai – 400 078, Maharashtra, India.

INVESTOR GRIEVANCE E-MAIL ID

investor.relations@setcoauto.com

29TH ANNUAL GENERAL MEETING

Date: September 17, 2012

Day: Monday

Place: Baroda – Godhra Highway, Kalol,
District Panchmahals,

Pin Code – 389 330, Gujarat, India.



INCORPORATED IN
1982





**FOUR MANUFACTURING UNITS
ACROSS 3 COUNTRIES**

01



KALOL
(PANCHMAHALS),
GUJARAT, INDIA

SITARGANJ,
UTTARAKHAND,
INDIA

02



PARIS,
TENNESSEE,
UNITED STATES
OF AMERICA

03



HASLINGDEN,
LANCASHIRE,
UNITED
KINGDOM



**LISTING
INFORMATION**

LISTED ON BOMBAY
STOCK EXCHANGE
STOCK CODE: 505075



OUR STRENGTH

750 EMPLOYEES
INDIA – 650 EMPLOYEES
INTERNATIONAL
OPERATIONS –
100 EMPLOYEES



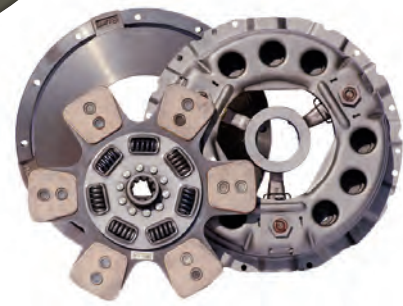


PRODUCTS PROFILE



12"/ 310mm Single

Diaphragm Spring, Push Type Clutch with Organic Driven Plate



13"/330mm Single

Push Type Clutch with Ceramic and Organic Driven Plate



14"/352mm Single & Twin

Press Steel Cover, Direct Pressure Coil Spring,
Pull Type Clutch with Ceramic Driven Plate



**352 Cushioned Ceramic DPA
352 Cushioned Ceramic CA**



362mm Single

Diaphragm Spring, Push Type Clutch with Organic Driven Plate

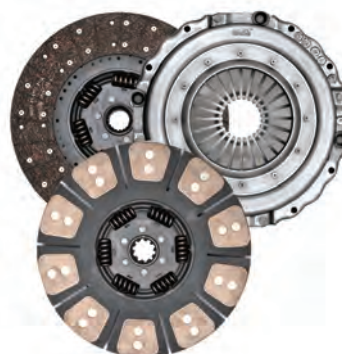


15"/380mm Single & Twin

Direct Pressure Coil Spring, Push and Pull Type Clutch with
Ceramic and Organic Driven Plate



380 Cushioned Ceramic DPA
380 Cushioned Ceramic CA



395-mm-dia-PPA-Push-Diaphragm



16.5"/420mm Single
 Direct Pressure Coil Spring, Push Type Clutch with Organic Driven Plate



17"/430mm Single
 Diaphragm Spring, Pull Type Clutch with Organic Driven Plate



Hydraulics
 (Pressure Converters)

OPERATIONS OVERVIEW

- We crossed Rs. 4 bn mark (in terms of consolidated sales)
- Total production of clutch driven plate increased by 16.6% to 7.15 lac units
- Total production of clutch cover assembly increased by 17.1% to 3.83 lac units

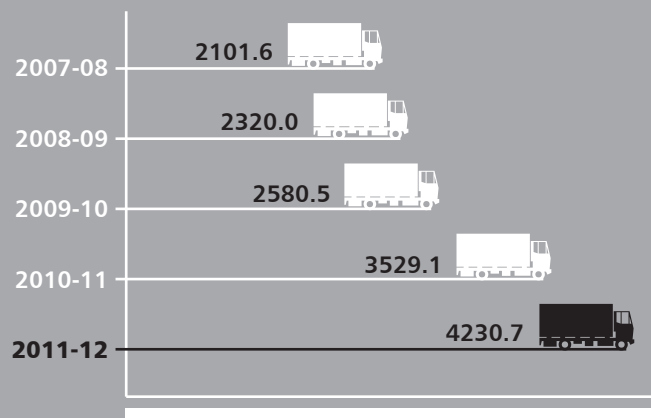
FINANCIAL HIGHLIGHTS FOR 2011-12

- Total revenues increased by 19.8% to Rs. 4230.7 mn
- EBIDTA increased by 17.2% to Rs. 785.0 mn
- Net profits increased by 35.7% to Rs. 454.7 mn
- EPS increased by 35.7% to Rs. 25.77

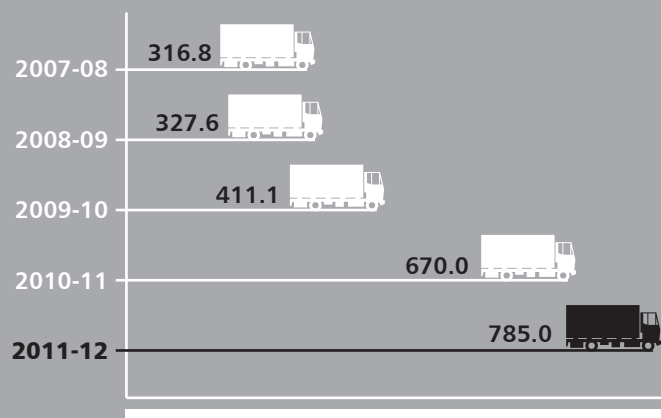
2011-12
PERFORMANCE



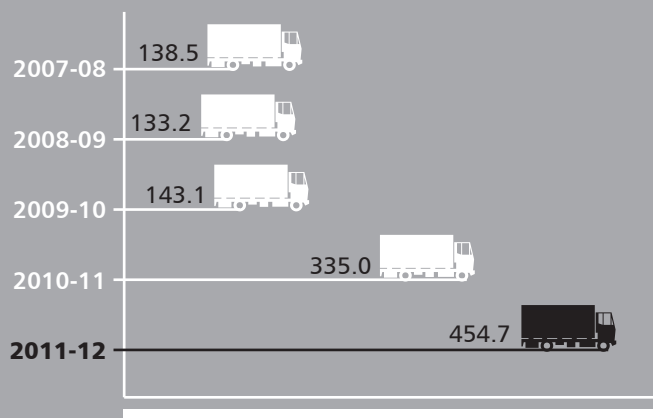
Revenues (Rs. mn)



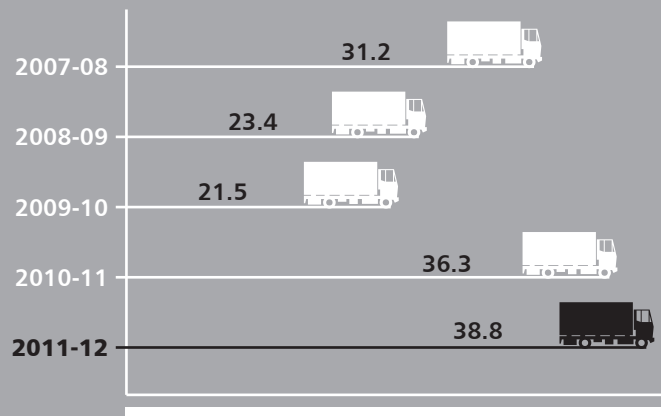
EBIDTA (Rs. mn)



Profit after tax (Rs. mn)



Return on Equity (%)



Return on Capital Employed (%)



**CROSSED
MAJOR
FRONTIERS...
AND YET,**

DRIVEN!

1982 ▶
Year of
Incorporation

1995-96 ▶
Commenced
exports



◀ 2004-05

- Crossed Rs. 500 mn turnover mark
- Started Commercial supplies of new age clutches to Ashok Leyland



2005-06 ▶

- New Vernon Equity Pvt. Ltd is issued 14.17% fresh equity
- Acquires LIPE Clutch Division (UK) from Dana Corporation (USA), and establishes Setco Automotive (UK) Ltd.
- Name changed to Setco Automotive Limited from Gujarat Setco Clutch Limited



◀ 2011-12

- Crossed Rs. 4 billion turnover mark
- Invested heavily in upgrading R&D capabilities



◀ 2010-11

- Crossed Rs. 3 billion turnover mark
- Forayed into newer markets in Central Asia, MENA Region, Africa, Latin America and South Asia.
- Extended SAP to global subsidiaries