





Corporate

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Forward-looking Statements

The Report contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words like 'plans', 'expects', 'anticipates', 'believes', 'intends', 'estimates', or other similar expressions as they relate to Company or its business are intended to identify such forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company's actual results, performance or achievements could differ materially from those expressed or implied in such forward-looking statements.

Pillars of Excellence



We are what we repeatedly do.
Excellence, then, is not an act, but a habit.



Aristotle

Over the last 5 years Setco has changed and quickly evolved. With tremendous focus on new market penetration and new product development Setco has focused on occupying a dominant position in its market.

To take next leap Setco has re-written its vision as **"Lipe to be the preferred brand of clutch in one out of three Commercial Vehicles and one out five farm tractors globally"**

To achieve this on the road of excellence, Setco has embraced the 4 E's of Excellence.

THE 4 Es

OF EXCELLENCE
THAT HAVE BECOME
FUNDAMENTAL TO
OUR JOURNEY

ENGAGE

The basic level, or the 'cogs and wheels' so to speak, of Excellence is that each team member is completely involved and dedicated to the task at hand, to other team members and to any other they interact with (say the client, or some other external stakeholder).

EMPOWER

The 2nd E of Excellence corresponds to the stage where a team member, who is engaged to the highest degree, is empowered with greater responsibility to get the job done by bringing out the best in all team members – in other words, to 'oil the wheels' of combined performance.

ELEVATE

The next level of Excellence is reached, when someone displaying exemplary Engagement is elevated to a higher position and put in charge, or 'put at the steering wheel', of important projects and other team members.

EVOLVE

The 4th E of Excellence is achieved when an engaged, empowered and elevated person amasses so much knowledge and wisdom that they evolve out of the narrow confines of particular departments and projects; they can be entrusted with any responsibility, or relied upon to 'set the wheels in motion' for a slew of varied projects and different team members.

Because we have to continually Engage, Empower, Elevate and Evolve in our never-ending pursuit of Excellence, we also call them the Wheels of Excellence.



Corporate Information

Board of Directors

Harish Sheth,
Chairman & Managing Director

Arun Arora

Ashok Jha

Bhalchandra Naik

Harshal Shah

Pratap Merchant

Suhasini Sathe

Shveta Vakil, Executive Director

Udit Sheth, Executive Director

Registered Office

Vadodara-Godhra Highway

Kalol, District: Panchmahal

Pin Code – 389 330

Gujarat, India

Website: www.setcoauto.com

CIN: L35999GJ1982PLC005203

Corporate Office

2A, Film Centre Building, Ground Floor

68, Tardeo Road, Mumbai – 400 034

Maharashtra, India

Auditors

Manesh Mehta & Associates

Chartered Accountants

Vadodara, Gujarat, India

Subsidiaries & Manufacturing Units

Setco India

(1) Vadodara Godhra Highway, Kalol, Dist.
Panchmahal, Pin Code 389 330, Gujarat

(2) Sitarganj, District Udham Singh Nagar,
Pin Code 262 405, Uttarakhand

Bankers

Bank of Baroda

ICICI Bank

HDFC Bank

Setco Automotive (UK) Ltd - York Avenue,

Haslingden, Lancashire, United Kingdom BB4 4HU

Solicitors

Wadia Ghandy & Co.

Mumbai, Maharashtra, India

Setco Automotive (NA) Inc - 565 Hwy. 77,
Paris, Tennessee 38242

Company Secretary

Naveen Manghani

Registrar & Share Transfer Agents

Link Intime India Pvt. Ltd.

C-13, Pannalal Silk Mill Compound

L.B.S. Marg, Bhandup (West)

Mumbai – 400 078, Maharashtra, India

31st Annual General Meeting

Date : 9th September, 2014

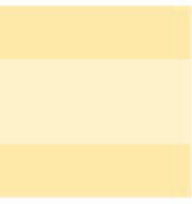
Day : Tuesday

Place : Vadodara-Godhra Highway,
Kalol, District: Panchmahal,
Pin Code - 389 330
Gujarat, India

Investor Grievance

e-mail id: investor.relations@setcoauto.com





Setco Factsheet



- Largest producer of Medium & Heavy Commercial Vehicle (MHCV) Clutches in India
- Among the top 3 manufacturers in the world (by volume)
- Meeting approximately 85% of MHCV Clutch demand in India
- A critical supplier/partner to India's leading commercial vehicle manufacturers such as Ashok Leyland, AMW, Daimler India Commercial Vehicles, Man India, Tata Motors, and Volvo-Eicher Commercial Vehicles

Incorporated

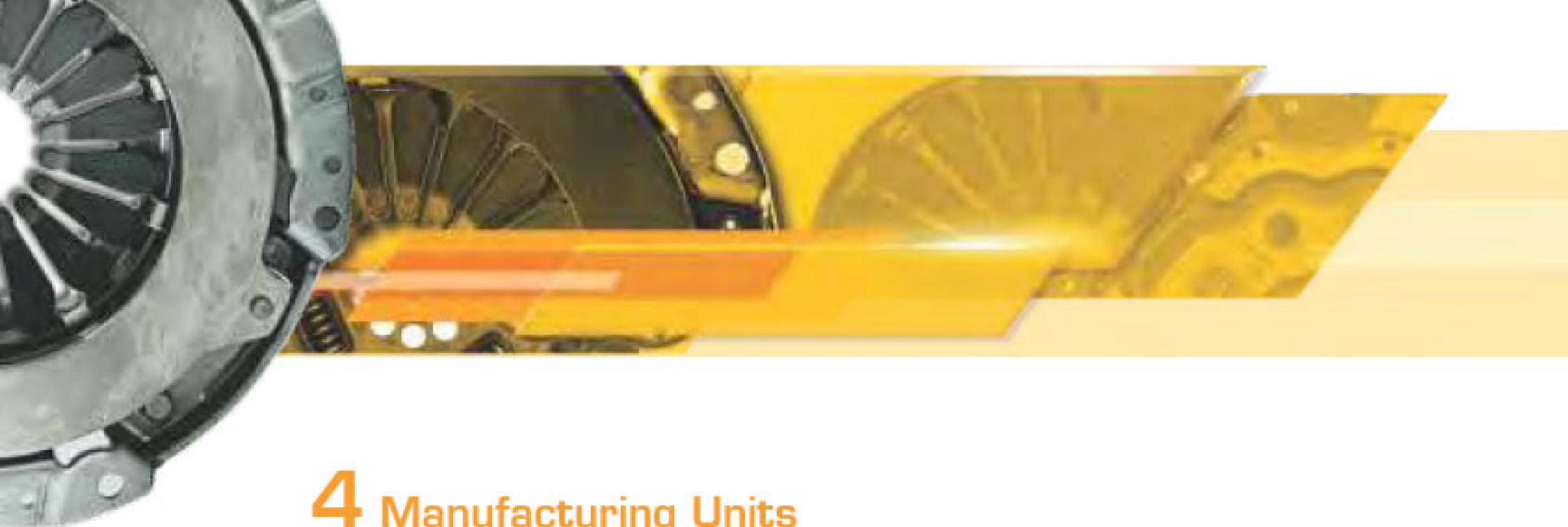
In 1982. Corporate office at Mumbai, Maharashtra, India

Report  junction.com

Products

Clutch Products & Systems, Hydraulics (pressure converters)





4 Manufacturing Units Across 3 Countries

Kalol (Panchmahal), Gujarat, India

Sitarganj, Uttarakhand, India

Haslingden, Lancashire, UK

Paris, Tennessee, USA

Listing Information

Listed on Bombay Stock Exchange

Stock code: 505075

www.setcoauto.com

Our Strength

Globally 1200 People

Our Brands

Corporate Brand



CSR Brand



Product Brands



ISO/TS 16949 | ISO 14001 | OHSAS 18001 | VDA - 6.3

Key Milestones

1982

- Year of incorporation

1984

- Commercial production

1995-96

- Commenced exports

1999-2000

- Crossed Rs. 100 million turnover mark

2000-01

- Signed a technical collaboration with LIPE UK, a division of Dana Corporation, USA
- Pioneered ceramic metallic clutch technology and offered to Tata Motors as an import substitute

2002-03

- Commenced commercial supplies to Eicher Motors

2003-04

- Developed the National field service network

2004-05

- Crossed Rs. 500 million turnover mark
- Started commercial supplies of new age clutches to Ashok Leyland

2005-06

- American Private Equity - New Vernon Private Equity Limited invests in Setco Automotive
- Acquires LIPE Clutch Division (UK) from Dana Corporation (USA) and establishes Setco Automotive (UK) Ltd.
- Name changed to Setco Automotive Ltd. from Gujarat Setco Clutch Limited
- Crossed Rs. 1 billion turnover mark
- Establishes a wholly owned subsidiary Setco Automotive NA Inc. (SANAI) in Paris, Tennessee for distribution
- Acquires US facility from Haldex AB Sweden for \$4.9 million through SANAI
- Established SETCO Foundation

2007-08

- Set up Assembly operations in Uttarakhand (India)

2009-10

- Crossed Rs. 2 billion turnover mark
- Commenced state-of-the-art Press Shop in Kalol, Gujarat for developing clutches suitable to international vehicle manufacturers such as Volvo and Mercedes
- Invested in robust MIS "SAP"

2010-11

- Crossed Rs. 3 billion turnover mark
- Forayed into newer markets in Central Asia, MENA Region, Africa, Latin America and South Asia
- Extended SAP to global subsidiaries

2011-12

- Crossed Rs. 4 billion turnover mark
- Invested heavily in upgrading R&D capabilities

2012-13

- Inauguration of state-of-the-art R&D centre
- Department of Scientific and Industrial Research (DSIR) in India recognized R&D centre

2013-14

- Launched Independent Aftermarket in India
- Launched LCV clutches
- Started doubling capacities in Uttarakhand
- Invested in backward integration



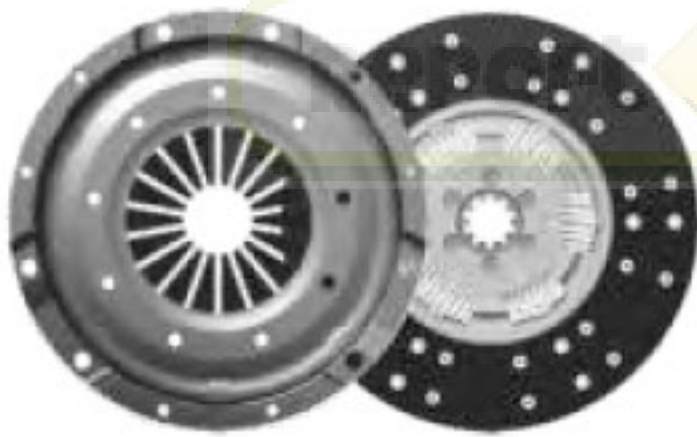
Products At a Glance



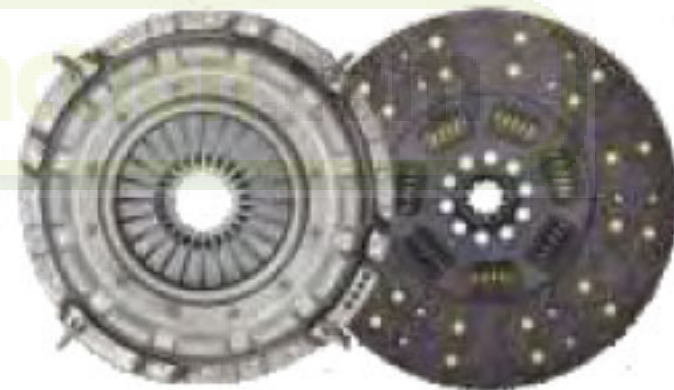
15.5 Inch
Angular Spring Twin Clutch



170mm
Single Diaphragm Spring



280mm
Single Diaphragm Spring



310mm
Single Diaphragm Spring



330mm Single Direct
Pressure Coil Spring



352mm Single &
Twin Direct Pressure Coil Spring