



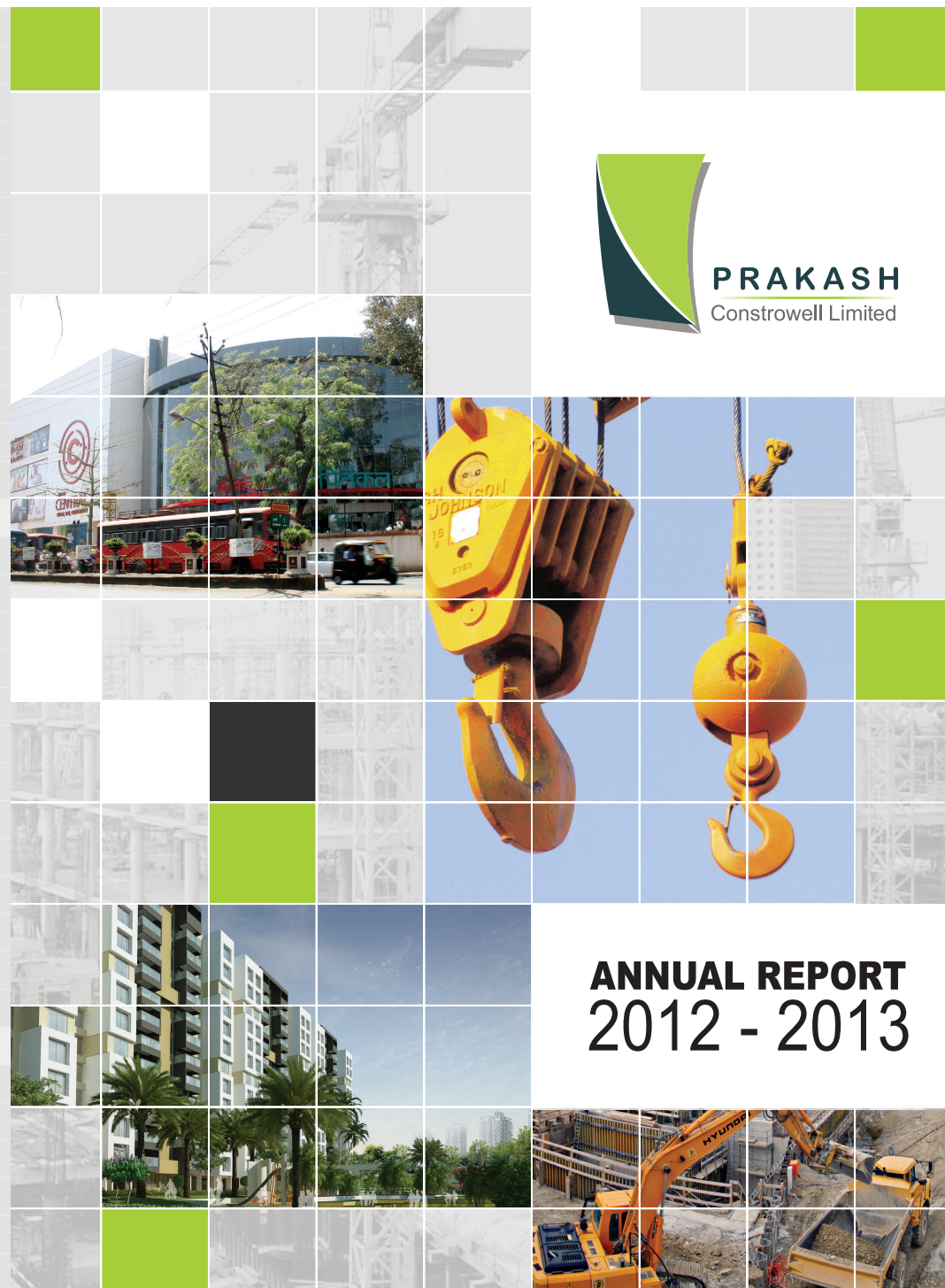
PRAKASH
Constrowell Limited



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Constrowell Limited

PRAKASH CONSTROWELL LIMITED.

Corporate Office
6/7, Falcon Plaza, National High School Road,
Near Sarda Circle, Nashik - 422001. Maharashtra (India)
Tel.: 0253 - 259 07 25 / 259 77 24
Fax: 0253 - 259 77 20
E-mail: info@prakashconstro.com
Web: www.prakashconstro.com



**ANNUAL REPORT
2012 - 2013**

"OUR PERFORMANCE IS
**STEADY ON
ACCOUNT**
OF DIVERSIFIED ORDER
BOOK, **HEALTHY
DEBT SERVICE**
COVERAGE AND GROWTH IN
TURNOVER"

Awarded the "Best Building of the year (2006-07)" for
the construction of College of Engineering NDMVP
Samaj-Nashik under the category of Institutional
Building by 'Builders Association of India'.

WE WILL CONTINUE TO
STAY AHEAD
OF COMPETITION AND
ENRICH AND
ADD VALUE
FOR ALL OUR STAKE
HOLDERS



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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Seventeenth Annual General Meeting of Prakash Constrowell Limited will be held on Monday, 30th September, 2013 at 04.00 P.M at 3rd Floor, Pinnacle Mall, Trimbak Naka, Nashik- 422001, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account and Cash Flow Statement for the Financial Year ended as on that date and Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Hemant Rathi, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Jayant V Phalke, who retires by rotation and being eligible, offers himself for re-appointment.
4. To reappoint M/s. G.P. Pimpalikar And Associates, Chartered Accountants, Jalgaon, having ICAI Registration No. FRN.119343W as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Special Business:

1. To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Prashant Gadkari (DIN No.06565104) who was appointed as an Additional Director by the Board of Directors with effect from 24.04.2013 as per the provision of Section 260 of the Companies Act, 1956, hold office upto the date of this Annual General Meeting and in respect of whom the Company has received notice under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, who shall be liable to retire by rotation.”

By order of Board of Directors
For PRAKASH CONSTROWELL LIMITED

Sd/-

Swapna S Naphade
Company Secretary

Place: Nasik
Date: 14.08.2013

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/ herself and that the proxy need not be a member of the company. Proxy to be effective must reach the Registered Office of the Company not less than 48 hours before the time fixed for the meeting. A proxy form is enclosed herewith.
2. Corporate Members intending to send their authorized representatives to attend the meeting are required to send a certified true copy of their Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. The Register of Members and Share Transfer Book will remain closed from Wednesday, 25th September, 2013 to Monday, 30th September, 2013 (both days inclusive).
4. Members/ proxies are requested to bring their copies of Annual Report along with the duly-filled Attendance Slips sent herewith to attend the meeting.
5. Members are requested to intimate to the Company their queries, if any, regarding the accounts/ report at least ten days before the date of ensuing Annual General Meeting to enable the management to keep the information readily available.
6. As per the requirement of Clause 49 of the Listing Agreement on Corporate Governance pertaining to re-appointment of retiring Director Information regarding particulars of the directors seeking re-appointment requiring disclosure is annexed hereto. The directorships held by the directors considered for the purpose of disclosure do not include the directorships held in foreign companies, private limited companies and companies under Section 25 of the Companies Act, 1956 but include private limited companies which are considered as public limited companies in terms of Section 3(1)(iv)(c) of the Companies Act, 1956. The committee chairmanships/memberships considered for the purposes of disclosure are those prescribed under clause 49(I)(C) of the listing agreement(s) viz. Audit Committee and Shareholders/ Investor Grievance Committee of Indian public limited companies.
7. Statutory registers and documents referred to in the notice and explanatory statement are open for inspection at the Registered Office of the Company on all working days (Monday to Saturday) between 11.00 a.m. and 01.00 p.m. up to the date of annual general meeting and will also be available for inspection at the meeting.
8. Shareholders who are holding shares in physical form are requested to address all correspondence concerning registration of transfers, transmissions, sub-division, consolidation of shares or any other share related matters and/or change in address or updation thereof to the Company's RTA. Shareholders, whose shareholding is in electronic format, are requested to direct change of address notifications, registration of e-mail address and updation of bank account details to their respective depository participants.
9. The Register of Director's shareholding, maintained under Section 307 of the Companies Act, 1956 will be available for inspection by the members at the AGM.

By order of Board of Directors
For PRAKASH CONSTROWELL LIMITED

Sd/-

Swapna S Naphade
Company Secretary

Place: Nasik
Date: 14.08.2013



ANNEXURE TO THE NOTICE

Information on directors seeking appointment/re-appointment at the forthcoming annual general meeting (pursuant to clause 49 of the listing agreement) as on the date of notice.

Names of Directors	Mr. Hemant Rathi	Mr. Jayant V Phalke	Mr. Prashant P Gadkari
Date of Birth	05/05/1960	25/10/1934	25/10/1955
Date of Appointment	27/11/2010	01/03/2011	24/04/2013
Qualification	B.Com, CWA & CS (Inter)	M.Sc (Physics & Mathematics)	BE Civil & PG-Diploma in Building & Industrial Management
Designation in Company	Independent Director & Audit Committee Chairman	Independent Director	Additional Director
Expertise in specific functional area.	A renowned industrialist and has more than 20 years of experience in spice manufacturing. He is a Promoter and present Chairman of Empire Spices & Foods Limited, "Rambandhu" having network across India and abroad.	He has an expertise in the field of scientific research & development and has worked with Bhabha Atomic Research Centre (BARC) as scientific officer for around 14 years. Currently working for an NGO called "Vidnyan Vahini", for which he is a founder member.	He has an experience over 30 years in Civil line & was associated with many reputed companies such as M & M, Rama Pulp & Paper Mills, Nath Paper Mills, a sister concern of Shapoorji Palanji and so on. He presently renders services as property consultants to various companies.
Shareholding Pattern in the Company	Nil	Nil	Nil
Directorships held in other Public Limited Companies in India	Empire Spices & Foods Limited	Nil	Nil
Membership/ Chairmanship of Committees in other Public Limited Companies in India	Empire Spices & Foods Limited	Nil	Nil

By order of Board of Directors
For PRAKASH CONSTROWELL LIMITED

Sd/-

Swapna S. Naphade
Company Secretary

Place: Nashik
Date: 14.08.2013

**PRAKASH CONSTROWELL LIMITED
CORPORATE INFORMATION**

BOARD OF DIRECTOR	Mr. Prakash Pusaram Laddha - Chairman & Whole Time Director Mr. Trichur Ganpat Krishnan - Managing Director Mr. Suresh Giridharilal Sarda - Executive Director Mr. Jayant Vishnu Phalke - Independent Director Mr. Hemant Motilal Rathi - Independent Director Mr. Prashant Prabhakar Gadkari - Independent Director Mr. Girish Vinayak Dani - Independent Director
STATUTORY AUDITOR	M/s G.P.Pimpalikar And Associates Chartered Accountants, Jalgaon, Maharashtra
BANKERS:	State Bank of India Axis Bank Limited Bank of Maharashtra
REGISTRAR & SHARE TRANSFER AGENT	Bigshare Services Private Ltd., E-2 & 3, Ansa Industrial Estate, Saki - Vihar Road, Saki Naka, Andheri(E), Mumbai - 400072. TEL. NO. - 022- 40430200 WEBSITE - www.bigshareonline.com E-MAIL ID - ipo@bigshareonline.com
SHARES LISTED ON	1. Bombay Stock Exchange 2. National Stock Exchange of India
CONTACT DETAILS	Chief Financial Officer & Compliance Officer Mr. Vipul Dilip Lathi Company Secretary Ms. Swapna S Naphade compliance@prakashconstro.com investorgrievance@prakashconstro.com
REGISTERED OFFICE:	Prakash Constrowell Ltd., 6/7, Falcon Plaza, National Urdu High School Road, Near Sarda Circle, Nashik 422001. TEL. NO. - 0253-2590725 FAX. NO. - 0253-2597720 WEBSITE - www.prakashconstro.com EMAIL - info@Prakashconstro.com

At the 17 th Annual General Meeting on Monday, 30/09/2013, at 3rd Floor, Pinnacle mall, Trimbak Naka, Nashik - 422 001. at 04.00 P. M.

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting.

Shareholders are requested to kindly bring their copies to the meeting.



BOARD OF DIRECTORS

<p>Prakash Pusaram Laddha (Chairman & Whole-time Director)</p> <p>He is the founder of Prakash Constrowell Ltd with an experience of more than 35 years. He is a Bachelor in Commerce. He started his career in the year 1974, with Sahyadri Constructions, as tendering head, wherein he gathered knowledge of civil construction & related finance.</p> <p>Soon he entered into the business of stone crushing in 1978, as a proprietor and</p>	<p>eventually formed a Company name 'Prakash Constrowell Pvt Ltd', which later on became public limited company and then got listed. Mr. Prakash is actively involved in business development & corporate relationship functions.</p> <p>He is also associated with various NGO such as Vanbhandhu Parishad, Dhamma Nasika Vipassana Centre, etc.</p>
<p>Krishnan Ganpat Trichur (Managing Director)</p> <p>Mr. Krishnan has an experience of over 4 decades in this line of business. He is a Bachelor in Science from Pune University. He started his career in 1961 with Gangapur Sugar Mills Ltd, Aurangabad as Technical Officer & later on joined as a partner at Sahyadri Machinery Division.</p>	<p>He is appointed as a Director in the Company w.e.f. 01.09.2005 and as MD w.e.f. 01.01.2011. At PCL he handles the day to day working of the Company & takes care of tendering & administrative matters.</p>
<p>Suresh Girdharilal Sarda (Executive Director)</p> <p>He has an experience of more than 27 years in varied industries. He holds a degree in Mechanical Engineering. He was initially working with Supreme Industries Ltd.</p>	<p>He is associated with Prakash Builders, erstwhile partnership firm of our Company and now handling various new projects of PCL. He also holds directorship in Kanak Agro Pipes Pvt Ltd.</p>
<p>Hemant Motilal Rathi (Independent Director & Audit Committee Chairman)</p> <p>He has an experience of about 25 years in spice manufacturing and is a well known industrialist. He is Bachelor of Commerce and CWA & CS Intermediate. He is the founder of Empire Spices & Foods Ltd, a Company manufacturing spices, papad & pickles, under its famous Brand name "Rambhandu".</p>	<p>He is associated with our Company since 2010 and on 27.11.2010 was appointed as the Chairman of Audit Committee. He is also associates with various other bodies like Mumbai Port Trust, Saraswat Co-operative Bank Ltd, Confederation of Indian Food, Trade & Industry etc.</p>

Jayant Vishnu Phalke (Independent Director)

Mr. Jayant has a vast experience in the area of scientific research & development. He is a Bachelor in Science and double Master in Science with Maths & Physics. He has worked with Bhabha Atomic Research Centre as Scientific Officer and was further sent to Canada, for training by Govt. of India.

He is associated with PCL since 2011 as an Independent Director. He is a founder of an NGO named 'Vidnyan Vah ini', wherein he teaches scientific experiments to rural students for free.

Prashant Prabhakar Gadkari (Independent Director)

Mr. Gadkari has an experience over 30 years in Civil line and holds a degree in Civil Engineering and Industrial Civil Management. He was associated with many reputed companies such as M & M, Rama Pulp & Paper Mills, Nath Paper Mills, a sister concern of Shapoorji Pallonji and so on.

Ltd., Gurunanak Infracon Pvt. Ltd., Mishael Pvt. Ltd, Umrigar & Associates, & etc.

He presently renders services as property consultants to firms such as SPL Pvt. Ltd, sister concern of Bharat Ropes & Wires Pvt.

Further he also promotes and is associated with various associations like Steward of Federation of Motor Sports of India, Nashik District Cricket Association, Nashik District Lawn Tennis Association, National Championship in Car Racing, Nashik Automotive Sports Association, etc.

Girish Vinayak Dani (Independent Director)

Mr. Dani has an experience over 24 years in the pharmaceutical sector and is a graduate in Pharma from BITS Pilani. He holds the post of Managing Director in Cox Research Centre Pvt. Ltd.

He is also an Ex- Executive Committee Member India Pharmaceutical Association, Nasik and the Founder & President of Nasik Division Drug Manufacturers Welfare Association.



DIRECTORS REPORT

To The Members of,
PRAKASH CONSTROWELL LIMITED

The Directors have the pleasure in presenting their 17th Report on the business and operations of the Company together with the audited results for the financial year ended 31st March, 2013:

The performance of the Company on a standalone basis for the year ended 31st March, 2013 is as under:

Standalone Financial Results:

(Rs. in Crore)

Particulars	31 st March, 2013	31 st March, 2012
Gross Income	170.07	156.22
Profit Before Interest Depreciation & Tax	9.41	12.02
Less : Interest	3.51	2.18
Profit Before Depreciation & Tax	5.89	9.84
Less: Depreciation	0.58	0.43
Profit before Tax (PBT)	5.31	9.41
Less: Provision for Taxation including Deferred Tax Charge	1.64	3.20
Profit after Taxation (PAT)	3.67	6.21
Add: Profit Brought Forward from previous year	28.32	22.11
Surplus available for appropriation	32.00	28.32
Appropriations:		
Proposed dividend on equity shares	-	-
Dividend Tax	-	-
Transfer from/ to General Reserves	-	-
Transfer for Bonus Shares	-	-
Transfer to Debenture Redemption Reserve	-	-
Balance transferred to Balance Sheet	32.00	28.32

Consolidated Financial Results:

(Rs. in Crore)

Particulars	31 st March, 2013	31 st March, 2012
Gross Income	226.42	184.69
Profit Before Interest Depreciation & Tax	14.20	13.46
Less : Interest	5.00	2.67
Profit Before Depreciation & Tax	9.20	10.79
Less: Depreciation	0.76	0.64
Profit before Tax (PBT)	8.44	10.15

Less: Provision for Taxation including Deferred Tax Charge	2.78	3.78
Profit after Taxation (PAT)	5.66	6.37

Your Company recorded a consolidated turnover of Rs. 226.42 Crore in FY 2012-13 as compared to Rs. 184.69 Crores in FY 2011-12, which reflects an increase of 22.59%. The profit after tax interest and prior period items was Rs. 5.66 Crores as compared to Rs. 6.37 Crores for the previous year, an decrease of 11.12%.

Further, during the year your Company has unlocked its investments made in three 100% subsidiaries i.e. Atal Buildwell Pvt. Ltd., Mohini Buildcon Pvt. Ltd., and Ram Buildwel Pvt. Ltd.

Your Company's profits were adversely impacted due to higher input cost with higher constructions costs due to continuing high inflation. Hence, the total turnover & profit after tax seems to be reasonable. Your Company expects the current economic and business environment to stay challenging over the next few quarters.

Dividend/ Bonus:

The Company this year proposes to utilize its funds i.e. reserves and surplus for the upcoming projects and further the Directors assure you that your funds will be utilized in the best possible manner and in the interest of the Company.

Events during the Financial Year:

The Company in the FY 2012-13, got the face value of shares sub-divided from Rs.10 each to Re.1 each, in order to increase the liquidity of your Company's shares in the Stock Market and to make them more affordable for small retail investors. The Company, for seeking the approval of the Members, has conducted postal ballot and result of which was filled with the Exchanges & Registrar.

Management Discussion & Analysis Report:

The Management Discussion and Analysis Report as required under Clause 49 of the listing agreement with the stock exchanges forms part of this Report.

Directors

During the year, following were changes in directorship of the Company:

- ▶ Mr. Nagesh W Mendhekar, an Independent Director of the Company expired on 03.03.2013. May his soul rest in peace.
- ▶ Mr. Girish Dani, is appointed as the new Independent Director of the Company to fill in the vacancy of Mr. Nagesh Mendhekar
- ▶ Mr. Prashant P Gadgari is appointed as an Additional Director of the Company, who being eligible, offers him for appointment as a Director.

Following Directors of the Company retire from office by rotation and being eligible; offer themselves for reappointment at the ensuing Annual General Meeting:

- ▶ Mr. Hemant M Rath



► Mr. Jayant V Phalke

Resolutions seeking their appointment have been included in the notice of ensuing Annual General Meeting.

Directors' Responsibility statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement it is hereby declared that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis.

Auditors & Auditor's Report

The Statutory Auditors of the Company, M/s. G.P. Pimpalikar and Associates, Jalgaon, will retire at the conclusion of the ensuing Annual General Meeting and seek re-appointment as Statutory Auditors of the Company at the ensuing Annual General Meeting

The Company has received certificate under Section 224 (1B) of the Companies Act, 1956, from the Statutory Auditors that their appointment, if made, would be within the limits as prescribed.

The Board recommends the shareholders the appointment of M/s. G.P. Pimpalikar and Associates, Jalgaon, as Statutory Auditors of the Company

Cost Auditors

The Cost Compliance Report has been obtained by the Company from CMA Pradnya Chandorkar, pursuant to the requirements of MCA, circular F.No. 52/1/CAB-2012.

Cash Flow Statement

In conformity with the provisions of clause 32 of the listing agreement, the cash flow statement for the year ended 31st March, 2013 is prepared in compliance with Accounting Standard 3 of the Companies (Accounting Standards) Rules, 2006 and annexed hereto.

Fixed Deposits:

The Company has not accepted/renewed any public deposits during the year under review.

Particulars of employees

In accordance with the provisions of Sec. 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, is not given in this Report as there was no employee drawing remuneration of Rs. 24 Lac per annum or Rs. 2 Lac per month during the year ended March 31, 2013.

Corporate Governance

Pursuant to clause 49 of the listing agreement, a report on corporate governance along with the certificate of Statutory Auditor is included as a part of the annual report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars as required to be disclosed pursuant to Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988, are given in the Annexure –I forming part of this Report.

Foreign Exchange Earnings & outgo

There were no foreign exchange earnings or outgo for the Company during the year.

Corporate Social Responsibility

Your Company is a strong supporter of "Green Initiative in the Corporate Governance" taken by the Ministry of Corporate Affairs by allowing paperless compliances by the companies. Therefore, the company has opted to send Annual Reports, through e-mail registered with your Depository Participant or with the Registrar and Share Transfer Agent of the Company.

Further, the Company makes use of Fly ash bricks in construction, which are eco-friendly and made out of waste from thermal power plants. *We, at PCL, believe to return something to the society, from the profits received from the society*, and hence we make various social contributions to various NGO and Trusts such as Friends of Tribal Society, Shaajirao Patil Vikas Pratishthan; Maheshwari Education Trust, Mahesh Pratigati Trust and Vipassana International Academy, Vidya Vardhini, Nashik and so on.

Acknowledgements:

Your Directors acknowledge with gratitude the support and cooperation received by the Company from the various Government authorities, Bankers, Shareholders and Customers, during the year.

Further, the Directors wish to place on record their sincere appreciation to all the employees for their dedication and commitment. The hard work and unstinted efforts of the employees have enabled the Company to sustain and further consolidate its position in the industry.

For and on behalf of the Board

**Place: Nashik
Date: 14.08.2013**

**Mr. Prakash P Laddha Mr. Trichur G. Krishnan
Chairman Managing Director**



ANNEXURE I TO THE DIRECTORS REPORT

Information as per Section 217(1)(c) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 and forming part of the Directors Report.

A. CONSERVATION OF ENERGY:

Particulars of Conservation of Energy are not given as the company is not covered by the Schedule of Industries which requires furnishing of information in Form A of total consumption of energy & per unit of consumption.

(a) **Measures Taken:** However, in our real estate development projects, where electrical power is expected to be provided to the clients, care is taken to ensure that transformers with minimum losses are purchased, cables and wires of adequate sizes are provided, and instead of copper aluminum is used as far as possible. The power factor of the system is maintained near 0.95 by providing APFC panel as far as possible or providing capacitors of good & reputed make.

So far as our construction equipment is concerned, we try to ensure that diesel run equipment is avoided, and instead electrically run machines are used as a matter of eco-friendly step. The electrical motors and pump sets used are of high efficiency type.

(b) **Additional Investment Proposal if any being implemented for reduction of consumption of energy:** We are taking the above measures as a matter of policy, and since the quantum involved is a very small fraction of our project cost, giving a break-up of additional funds required is not shown separately.

B. TECHNOLOGY ABSORPTION:

1) Specific Areas:

Research & Development activities are being carried out for reduction in wastage in the construction activity stage.

2) Benefits derived:

The company has been able to reduce the wastage at the construction activity stage to its minimum.

3) The expenditure on above being insignificant when compared to turnover.

4) The company endeavors to continue its work in area set out in (1) above.

5) Technology absorption, Adoption & innovation:

Continuous efforts are being made for its improvement in performance in the construction activity stage, technology absorption, adoption & innovations.

No technology has been imported & absorbed by the company during previous years from the beginning of the financial year under review & hence no relevant information is required to be given.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no foreign exchange earnings/outgo during the year under review.

MANAGEMENT DISCUSSION AND ANALYSIS

Economic Overview of Industry

The construction industry is the second largest industry of the country after agriculture. Construction accounts for nearly 65 per cent of the total investment in infrastructure. In India, construction industry is divided in three segments viz., firstly- Residential, industrial, commercial, and other buildings, secondly- Sewers, roads, highways, bridges, tunnels, and other projects and lastly- Specialized activities such as carpentry, painting, plumbing, and electrical work. Due to significant investment opportunities emerging in this industry, a large number of international real estate players such as Merrill Lynch & Co., Dubai-based Nakheel and Hines of the US, have entered the country. Around 16% of the nation's working population depends on construction for its livelihood.

The construction sector in the current scenario, due to execution of projects, liquidity challenges and delays in environment clearances, is facing a negative impact on its growth. These challenges were identified as major constraints for the sector in the beginning of the year. Further the industry is also facing other threats such as Long term market instability and uncertainty, Current economic situation, Inefficient accessibility in planning and concerning the infrastructure, Lack of political willingness and support on promoting new strategies, Competitors are emerging in the industry etc. Delays are seen in the commencement of execution of new projects due to delays in obtaining forest, environment and various other clearances from the government. Land acquisition issues also interrupt both commencement of new projects and completion of ongoing projects.

The major problems faced by the construction industry are Lack of trained manpower and managerial skills, starving of finance, quality, safety, and other environmental & social aspects.

Future Prospects & Opportunities

The 12th Five Year Plan (2012-17) states that, the Indian construction industry is an integral part of the economy and is poised for solid growth due to industrialization, urbanization and economic development together with people's expectations of improved living standards. The construction sector is the largest employment sector in the country. There have also been increased levels of investment - especially by the Government - in infrastructure and real estate projects. Growth rates for the construction industry sectors are currently expected to exceed overall GDP growth over the next 2 years, underlying a continued strong demand.

Construction Components Involved in creation of Physical Infrastructure:

	Construction Intensity (%)		Construction Intensity (%)
Maintenance	81.0	Roads	63.0
Railways	78.0	Power	38.0
Building	76.0	Transmission	22.0
Dams, etc.	75.0	Medium Industry	20.0
Urban Infrastructure	66.0	Mineral Plant	18.0
Bridges	65.0		

Source: <http://planningcommission.nic.in>



Sectoral Growth Rates - Previous Plans and Target for Twelfth Plan

S. No.	Sector	XII th Plan	
		9.0%Target	9.5%Target
1	Agriculture, Forestry & Fishing	4.0	4.2
2	Mining & Quarrying	8.0	8.5
3	Manufacturing	9.8	11.5
4	Elect. Gas & Water Supply	8.5	9.0
5	Construction	10.0	11.0
6	Trade, Hotels etc. + Transport, Communication, Storage	11.0	11.2
7	Financing, Insurance, Real Estate & Business services	10.0	10.5
8	Community, Social & Personal services	8.0	8.0

Source: <http://planningcommission.nic.in>

Growth of the Construction sector will also give a boost to many other economic activities. It will stimulate substantial growth in the construction equipment industry as well as a host of other Down-stream industries like cement, steel, paints/chemicals, fixture & fittings, bricks & tiles, non-ferrous metals/plastics/glass, timber and wood based products. The Construction sector provides direct/indirect employment to about 35 million people.

PCL

As you all know, your Company is engaged in the business of construction for government and semi-government authorities such as buildings, quarters, roads, godowns, hospitals, etc and works for private bodies for construction of industrial buildings, residential & commercial complex, townships, health care centres and institutional campus with all related utility services. The company is also engaged in the business of real estate development

The Company has obtained ISO 9001:2008 Quality Management Systems from American Quality Standard Registrars for 'Construction of Roads, Bridges, Buildings and Development of Land' services.

Our Services

The Company primarily operates in below mentioned segments:

1. Civil Construction-
The Company primarily being Government Contractor undertakes various projects for Government & semi- government bodies. This segment is the backbone of the company.
2. Industrial & Infrastructure Works-
The company has undertaken some jobs for construction of warehouses, cold storages facilities and an industrial development work for a Textile Park.
3. Real Estates-
The Company has undertaken some township projects such as "Parksyde" in Nashik and "The North" in Pune wherein provides residential & commercial premises with ultra modern facilities.

Our Group Structure & Financials

Prakash Constrowell Ltd

Subsidiaries

1. Jaikumar Real Estates Pvt Ltd
2. Punamraj Constrowell Pvt Ltd
3. Unique Vastu Nirman & Projects Pvt Ltd

Associates

1. Navalji Cotspin Ltd
2. Atal Buildcon Pvt Ltd
3. Q-Fab Cement Pvt Ltd
4. Vastu-Krupa Construction(I) Pvt Ltd
5. Perfect Agregates Pvt Ltd
6. Pentagram Projects Pvt Ltd
7. Dreamshelter Developers Pvt Ltd

Performance of Companies

FINANCIAL REVIEW OF PRAKASH CONSTROWELL LTD FOR THE YEAR ENDED 31/03/2013

Financial Results

The Financial results of the company for the year ended March 31, 2013 is summarized below:
Rs. In Lacs

Particulars	Standalone	Consolidated
Revenue from Operations	16698.25	22326.11
Other Incomes	308.52	315.67
Direct Expenses	15332.28	20140.05
Interest	351.29	499.65
Depreciation & Amortisation	58.25	75.77
Other Expenses	724.41	1071.54
Taxation	171.28	287.45
Profit after Taxation (PAT)	367.24	566.16

During the Fiscal Year 2013, your Company has made total turnover of Rs. 170.07 Crore when compared to Rs. 156.22 Crore in the Fiscal Year 2012 which shows increase of 8.86% & the total profit after tax (PAT) of your Company for the year under review is Rs. 3.67 Crore which is reasonable considering the current economic scenario.

Your company had 3 subsidiaries during the fiscal year 2013 and so the overall accounts of the holding company & its subsidiaries were consolidated as per the accounting principles generally practiced in India. On consolidated basis, the total turnover of your Company and its subsidiaries stands at Rs. 226.42 Crore as compared to Rs. 184.69 Crore in the Fiscal Year 2012 showing tremendous growth of 22.59%. The consolidated profit after tax (PAT) stood at Rs. 5.66 Crore.

