

5th
ANNUAL REPORT
2000

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SHAKTI PUMPS
(INDIA) LTD.



SHAKTI PUMPS (INDIA) LTD.

BOARD OF DIRECTORS

Shri M. L. Patidar	:	Managing Director
Shri Dinesh Patidar	:	Whole Time Director
Shri Sunil Patidar	:	Director

AUDITORS

Saklecha & Gandhi
105, Man Heritage,
6/2, South Tokufanj,
Near High Court,
INDORE - 452 001

FINANCIAL INSTITUTIONS

M. P. Financial Corporation

BANKERS

United Western Bank Limited
Cosmos-Co-Operative Bank Ltd.

REGISTERED OFFICE

Plot No. 1 Sector A Pithampur
Distt. DHAR (M. P.)

ADMINISTRATIVE OFFICE

226, Shastri Market, M. G. Road,
INDORE - 452 007 (M. P.)

PLANT

Plot No. 1, Sector - A. Mhow -Neemuch Road,
Pithampur Distt. DHAR (M. P.)

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SHAKTI PUMPS (INDIA) LTD.

Annual Report

NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of the Members of Shakti Pumps (India) Limited will be held on Saturday, 30th day of December, 2000 at 2.30 P.M. at Plot. No. 1, Sector - A, Mhow Neemuch Road, Pithampur, Distt. Dhar (M. P.) to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the company as at 30th, June, 2000 and the Profit and Loss Account of the Company for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sunil Patidar, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the auditor of the Company to hold office from the conclusion of this AGM until the conclusion of next AGM at a remuneration to be decided by the Board of Directors.

On behalf of the board of directors
For : Shakti Pumps (India) Limited
M. L. Patidar
 Managing Director

NOTES :

1. A Member entitle to attend and vote is entitle to appoint one or more proxies to attend and vote instead of himself and a proxy need not be a member of the company. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Document referred to in the accompanying notice are open for inspection at the Registered office of the Company during office hours on all working days except Sunday and Holiday between 11.00 a.m. to 1.00 p.m. upto the day of Annual General Meeting.
3. The register of members and share transfer books of the company will remain closed from 24-12-2000 to 31-12-2000 both days inclusive.
4. Shareholders seeking any information with regard to accounts are requested to write to the company atleast ten days in advance so as enable the company to keep the information ready.
5. Members are requested to notify the change, if any, in their address, at the administrative office of the company.
6. Members/proxies should bring the attendance slip sent here with duly filled-in for attending the meeting.

Registered Office :

Plot No. 1 Sector A Pithampur Dist. Dhar

On behalf of the board of directors
For : Shakti Pumps (India) Limited

Place : Indore
 Date : 10-11-99

M. L. Patidar
 Managing Director



SHAKTI PUMPS (INDIA) LTD.

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DIRECTORS REPORT TO THE SHAREHOLDERS

To,
The Members,

Your Directors have pleasure in presenting the 5th Annual Report on the business operations of the company and the Audited Financial accounts of the company for year ended 30th June 2000.

FINANCIAL RESULTS :

Gross Income	15799783
Less Depreciation	2650338

Appropriations :

Provision for taxation	1500000
Balance Carried to B/s.	11649445

YEAR IN RETROSPECT :

Your Company has maintained satisfactory progress during the year. Gross sales for the year rose to 3850.61 lacs. an increase of 10.98% over the previous year. Net Profit was maintained, broadly at last year's level, and stood at Rs. 131.49 lacs. (previous year Rs. 110.04 lacs.) The Company has been successful in obtaining an ISO 9002 certification through its consistent & disciplined efforts.

CONSERVATION OF ENFRGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO :

Additional informations as required in terms of the provisions of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in report of Board of Directors) Rules 1988 regarding conservation of energy, technology, Absorption and foreign exchange earnings and out go are given in the annexure forming part of this report as an Annexure .

PARTICULARS OF EMPLOYEES

As required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule, 1975 as amended, the names and other particulars of the employees are set out in the Annexure to the Directors Report.

INSURANCE

All insurable interests of the Company including Inventory, Building, Plant and Machinery and others are adequately insured.

DIRECTORS

Mr. Sunil Patidar who retired by ortation at the ensuing Annual General Meeting is eligible for re-election.

ACHIEVEMENTS

During the year company has obtained the privilege of manufacturing of entire motor pump sets purely of staiuless steel being the exclusive manufacturer in the whole country.



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Y2K COMPLIANCE

The Company did not experience any y2k related and achieved entirely trouble free rollover the new millenium.

AUDITORS

M/s Saklecha & Gandhi Chartered Accountants, as Auditors of the Company hold office until the conclusion ensuing Annual General Meeting and are recommended for reappointment. Your Company has also received a certificate form M/s Sakelcha & Gandhi Chartered Accountants, to the effect that the appointment, if made, would within the prescribed limits u/s 224 (1B) of the Companies Act, 1956.

EMPLOYEE RELATIONS

During the year under review the industrial relation with staff and workmen have remain cordial at all locations.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, bankers, Customers, Financial Institutions, Contractor and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers, and staff, resulting in the successful performance during the year.

For and on Behalf of the Board

Place : Indore
Date : 10-11-2000

For : Shakti Pumps (India) Limited
M. L. Patidar
Managing Director

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